

1988
ANNUAL REPORT

BOARD RESOLUTION

The Board of Directors of the Philippine Wood Products Association, Inc., by unanimous concurrence, submits herewith the Statement and Annual Report of the Chairman of the Board and the President as its Report to the Members for the year ended December 31, 1988.

ERNESTO FL SANVICTORES

Chairman

ANTONIO G. BERNAS

President

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COMPARATIVE STATISTICAL HIGHLIGHTS

INDUSTRY PERFORMANCE

	1988	1987	Variance (%)
RESOURCES	**************************************		
No. of TLAs			
in operation	103	137	-25
Annual Allowable Cut			
(cubic meters)	6,983,827	8,203,751	-15
License Forest area			
(hectares)	4,315,766	5,404,433	-20
¥			
PRODUCTION			
(Volume in '000 cu m)			
LOGS	3,809	4,253	-10
LUMBER	1,033	1,223	-16
PLYWOOD	415	517	-20
VENEER	85	75	+13

EXPORTS

(Volume in '000 cu m; Value in '000 US\$, FOB)

	19	1988		1987		Variance (%)	
	Volume	Value	Volume	Value	Volume	Value	
LOGS	173,503	8,024	209,611	9,127	-18	-12	
LUMBER	628,942	156,485	645,265	150.209	- 3	+ 1	
PLYWOOD	242,786	78,783	246,461	68,062	- 2	+16	
VENEER	78,521	20,999	63,965	14,806	+23	+42	
Total	1,123,752	264,291	1,165,204	246,204	- 4	+ 7	

ASSOCIATION INFORMATION

	1988	1987	Variance (%)
Regular Members	224	208	+8
Associate Members	15	15	0.
Revenues	P2,219,900	P1,529,086	+45
Expenses	P1,710,532	P1,629,086	+ 5
Assets	P1,972,274	P1,420,421	+39

THE WOOD INDUSTRY IN REVIEW

PRODUCTION

The year under review relative to the year previous, showed the industry's declining performance in volume production of major wood products: -10% in logs, -16% lumber, and -20% plywood. A +13% increase in veneer production, however, was registered. (See Comparative Statistical Highligths for production).

This reflected operational problems encountered by the sector during the year that mainly revolved around the increasing difficulty of accessing at timber resources. As there was a 25% decline in the number of TLA operators, there was also a decrease in the volume of allowable cut and a concommitants 10% decrease in timber production.

MARKET

The year 1988 was a good year for the country, which posted an overall GNP growth of +7.6%. However, the wood industry, together with the food and agriculture sectors registered a growth of only 3.13%.

Wood product exports totaled US\$264 million against US246 million in 1987 despite a 1% decline in volume of export. The increase of 7% in export revenue was mainly attributed to the upward price improvement in the international market.

By commodity, lumber posted -3% growth in volume and +1% in value; plywood -2% in volume and +16% in value; and veneer +23% in volume and +42% in value). The average export price of falcataria logs dropped by 4%; lumber, plywood, and veneer posted increases of 5%, 18% and 19%, respectively relative to their 1987 levels.

Taiwan and Japan were leading markets for local falcataria logs, absorbing 88% and 7% respectively of export volume. Japan got 34% of of total lumber export volume United Kingdom, 28% and USA, 8%. USA obtained 52% of veneer export volume, Japan, 25% and Australia, 12%. Of the local plywood was Hong Kong, got 35% of export volume, by United Kingdom, 17% and USA, 11%.

The local wood processors milled 95% of the total log production. Of the total output, the domestic consumers absorbed 39% of total lumber production, 41% of total plywood production and 7% of total veneer production, the rest being exported.

MAJOR ISSUES FACED

What seemed to augur well for a much expected recovery of the local industry, with the encouraging turnaround in export prices of timber products, was beclouded by the deepening issue of environmental concern. The Church, Congress, non-government organizations (NGOs), etc. batting for forest conservation, have advocated logging ban and other forms of restrictions on local wood industry.

In Congress are pending legislations for a total or partial logging ban. Regulations of logging operations, such as one logging side at a time, prohibition in the use of highlead yarders, drastic reduction of annual allowable cut under a new formula, prohibition of transporting legally-sourced undersized logs, moratorium on logging operations in Agusan and Samar provinces, etc. were imposed by DENR.

Critical, however, had been the suspension and or cancellation of TLA operations that reduced by 25% the number of operational TLAs by the end of year. Thus, because of the reduction or interruption in available raw material supply, local prices of timber products increased by an average of 20% by the end of the year.

How major issues were addressed by the Association are elsewhere here summarized.

THE ASSOCIATION

PWPA campaigned hard to offset the impact of governmental measures on the wood industry. The Association attended and argued the case of the wood industry before Congressional hearings, especially on the proposed selective or logging ban. The Association also maintained its close relationship with the DENR in matters of policies and regulations seriously affecting the wood industry.

A significant stride between DENR and PWPA relationship was the formation of the Reforestation Trust Fund Program. Under this Program, TLA holders are to deposit P10,000, for every hectare of forest to be logged, to be used to reforest open and denuded areas as well as to im prove logged-over timber stands. The PWPA

ACCOMPLISHMENT HIGHLIGHTS

Issues	Position taken by PWPA	S tatus
Clarification on Reforestation Ttrust		DENR decided that:
 a. TLA holder with no open/ denuded areas b. Effectivity of refores- tation deposit 	a) TLA should be exempted if no open/denuded areasb) 4th quarter, 1988	a) DENR will locate areas outside of TLAb) September, 1988
c. Effectivity of penalties for late payment	c) January 1, 1989 not 3rd quarter, 1988	c) January 1, 1989
 Requiring TLA holders submit updated aerial photographs or satellite imageries 	Postpone implementation until NAMRIA has the photographs which should be available by October 1988.	DENR approved postponing the implementation
 Shipment and cutting of undersized logs 	Cutting of undersized trees has always been allowed under certain conditions and no need to get permit to cut and transport	DENR allows shipment of undersized logs but only to the nearest sawmill and within the region only
 Moratorium on transport of all wood products in Agusan del Sur and del Norte and Butuan City. 	Requested DENR to expedite resolu- tion of this serious problem	Solutions arrived at: a) task force to determine legally and illegaly cut logs; b) owner of the logs to declare the volume of the illegaly cut logs and to pay the fine of P500 per cubic meter; c) choke points be established at the Agusan River, National Highway, and at mill sites.
 House Bill increasing forest charges: 1st group to P360/cu.m. and 2nd group to P260/cu.m. 	Registered Opposition since TPSA will increase the share of government on actual timber cut.	Still pending at the Lower House of Congress
 H.B. No. 21223, Ban Log- ging if actual forest cover falls below 40% of the total land area of the zone. 	TLA'S with good track record should be exempted regardless of their geographical location	H.B. No. 21223, passed the lower House of Congress without PWPA proposal.
 S.B. No. 917, Ban logging if actual forest falls below 40% of area of province. 	Proposal as in HB No.21223	S.B. No. 917 still under hearing
8. S.B. No. 1094 Ban logging in provinces if actual forest cover is less than 50% of actual forest cover us land areas but lift logging ban if actual forest cover reaches 60% and over.	Same reason as in H.B. No. 21223.	S.B. No. 1094 still under hearing

- DAO No. 44, Series of 1987 limiting the use of highlead gardens.
- DAO No. 19, Series of 1989 Lumber export ban, effective June 30, 1989.
- 11. DAO No. 20, Series of 1989 Revising the annual allowable Computation involving only virgin forest which, in effect, may reduce annual cut by 70 to 90 % of TLA holders
- Only one logging side to be operated at a given time.

13 Enhancing the image of the Wood Industry.

Requested reconsideration of the order as it may adversely affect operation of concerned TLA holder.

Several position papers were submitted and submitted to DENR requesting extension of the export of kiln-dried and surfaced lumber beyond June 30, 1989 if not their exemption from export ban.

Proposed to include the residual forest in the computation as should be and proposed further a formula that will allocate propositionate years for residual and virgin forests along the principle of Sustained Yield

Recommended operation of at least two logging sides due to:

- a) Peace and order situation;
- b) Climatic conditions;
- Two or more parcels which are far apart;
- d) Two different areas existing and supporting different plants; and
- e) Operating on virgin forest and residual stand already on the prescribed cutting cycle.

PWPA launched an agressive and sustained public relations campaign to enhance the industry image and to counter bills filed in Congress adverse to the industry interest. PWPA proposed guidlines in use of yarders that will minimize damage to residual trees still pending reconsideration by DENR

DENR so far denied both recommendations. But PWPA is still pursuing the reconsideration by DENR.

DENR Policy Group favors the inclusion of only 30-year old residual forest or the use of the growth increment in the computation; however FMB Directors recommended the average actual cut for the last five years as basis of annual allowable cut.

DENR approved recommendation but on a case-to-case basis.

- a) Concluded, in certain aspect, survey work to gauge perception of the general public, members of Congress, media and ordinary citizens about logging ban and/or wood industry.
- b)Prepared audio visual aids placed/used in different media.
- c)Placed general and testimonial Ads in leading national newspapers
- d)Graced talk shows and public fora, especially by President Antonio G. Bernas and Chairman Ernesto F. Sanvictores.
- e)Printed facts and figures materials about the wood industry for the information of the general public;
- f) Bring some invited legislators, NGOs media, high government officials, educators, etc., to concession areas to see work of TLA holders in forest conservation.

Management Committee was designated as administrator and manager of the Fund, pursuant to DENR Adm. Order No. 32, Series of 1987, as amended. The Program resulted in bringing back into the fold of the Association previous TLA holder - members as all TLA holders made possible the enlistment of new members as well as the reforestation of about 21,500 hectares (about 21 million seedlings planted) as of the year-end 1988.

The Association maintained its representation in different public and private fora in the country, ASEAN and other regional and international aggrupations. At present, PWPA holds the positions of Chairman and Secretary-General in Southeast Asia Lumber Producers Association (SEALPA) and Vice Chairman in ASEAN Panel Products Federation (APPF). The Association is also currently active in WGFAF/COFAF of ASEAN-CCI.

The Association, together with a BOI-appointed Consultant, concluded the preparation of the "Ten-Year Development Plan for the Forest-based Industry" (consisting of subsectors Wood Processing, Pulp and Paper and Forest Plantation). The Plan underscores the necessary strategies and programs the forestry sector has to implement to effect its own growth and development.

Locally, PWPA continues to coordinate with government offices such as the Department of Environment and Natural Resources (DENR), Department of Trade and Industry (DTI), Department of Science and Techonology (DOST), National Economic and Development Authority (NEDA), the Department of Energy (DOE) and the Department of Labor and Employment (DOLE). The Association maintains membership in intra-industry groups such as PCCI, COPE and ECOP.

Finally, let it be noted that your Association can only present a better image of, and effectively perform for, our industry to the extent that we, as individual members, perform as well, not only in terms of own productivity and profitability but more so in continuing commitment for, and participation in, the conservation of our forest heritage upon which the survival of our industry mainly depends.

Chairman

ANTONIO G. BERNAS

President

BOARD OF DIRECTORS

ERNESTO F. SANVICTORES Chairman (Aras-asan Timber Corp.)

CELSO E. ABASTILLAS (Zamboanga Wood Products)

EDITH I. ALCANTARA (C. Alcantara & Sons Inc.)

JOSE C. ALVAREZ (Pagdanan Prroducts, Inc.)

JOSELITO C. BALTAZAR I (Palawan Lbr. Mfg. Corp.)

JOSE C. BASS (Sierra Madre Wood Industries, Inc.)

ANTONIO G. BERNAS (M & S Co.)

LOUIS L. COSON (Regional Corporation)

DAVID C. GOLANGCO (Grand Pacific Ent.)

SEVERINO T. DE GUZMAN (Industries Dev. Corp.)

LAWRENCE V. LIM (Taggat Industries Inc.)

FERNANDO A. LU (Pacific Timber Exports Corp.)

EVARISTO M. NARVAEZ, JR. (Paper Industries Corp. of the Phils.)

PEDRO A. NISPEROS (Nasipit Lumber Co., Inc.)

ANTONIO C. OLIZON (Timber Industries of the Phils.., Inc.)

ADVISORY COUNCIL

ARISTEO G. PUYAT Chairman, Advisory Council (Surigao Development Corp.)

GERMAN B. ARANEZ

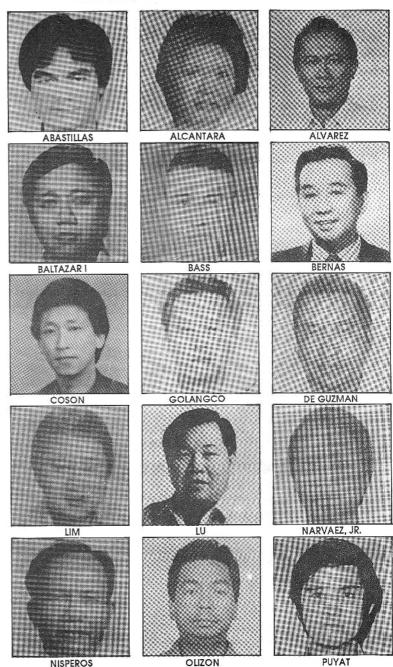
JOSE E. DE LA ROSA

PEDRO M. PICORNELL

ROBERTO V. REYES



SANVICTORES



ABASTILLAS ALCANTARA GOLANGCO LIM DE GUZMAN TAGUDAR ANGELES LORENZO

DUCAY

EXECUTIVE **OFFICERS**

ANTONIO G. BERNAS

President

EVARISTO M. NARVAEZ, JR.

Executive Vice-President

CELSO E. ABASTILLAS

VP-Timber and Treasurer

EDITH I. ALCANTARA

VP-Plywood and Veneer

JOSELITO C. BALTAZAR I

VP-Forestry/Reforestation

SEVERINO T. DE GUZMAN

VP-Legal & Government Relations

DAVID C. GOLANGCO

VP-Lumber/Related Products

LAWRENCE V. LIM

VP Membership Relations

ANTONIO C. OLIZON

VP-Communications & Public Relations

WILSON LIM

Assistant Treasurer

JOSE A. LORENZO

Board Secretary

EULOGIO T. TAGUDAR

Executive Secretary

LEONARDO D. ANGELES

Consultant

SECRETARIAT

EDUARDO S. PALIS

Technical Officer

CELIA P. DUCAY

Administrative Officer

REGINO M. SERAFICO

Accounts Officer

SERAFICO

PALIS



PHILIPPINES
TAIWAN
THAILAND
INDONESIA
MALAYSIA
BINGAPORE
KOREA
HONG KONG
GAUDI ARASIA

SGV & CO. SYCIP, GORRES, VELAYO & CO.

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PHILIPPINES
BRANCH OFFICES:
CEBU. DAVAO. BACOLOD
ILOILO : ILIGAN
CAGAYAN DE ORO
BATAAN · ZAMBOANGA
TACLOBAN · BAGUIO
DUMAGUETE

The Board of Directors Philippine Wood Products Association, Inc.

We have examined the balance sheets of Philippine Wood Products Association, Inc. (a nonstock, nonprofit corporation) as at December 31, 1988 and 1987, and the related statements of income and expenses and changes in financial position for the years then ended. Our examinations were made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements referred to above present fairly the financial position of Philippine Wood Products Association, Inc. as at December 31, 1988 and 1987, and its income and expenses and the changes in its financial position for the years then ended, in conformity with generally accepted accounting principles applied on a consistent basis.

PTR No. 582720

PTR No. 582720

January 16, 1989

Makati, Metro Manila

April 5, 1989

PHILIPPINE WOOD PRODUCTS ASSOCIATION, INC. (A Nonstock, Nonprofit Corporation) BALANCE SHEETS DECEMBER 31, 1988 AND 1987

	1988	1987
A S S E T S		
CURRENT ASSETS		
Cash	£ 645,620	¥ 114,464
Short-term cash investment	238,346	341,184
Due from members (net of allowance for	,	
doubtful accounts of \$161,587 in 1988		
and #83,524 in 1987)	286,100	147,972
Other receivables	170,344	11,566
Other current assets	10,000	
Total Current Assets	1,350,410	615,186
PROPERTY AND EQUIPMENT - At Cost		
Condominium office building	1,010,396	1,010,396
Office furniture, fixtures and improvements	124,430	124,430
Office equipment	1,289,327	1,287,931
1	677,163	592,396
Less accumulated depreciation	612,164	695,535
Rec	012,104	0,3,333
OTHER ASSETS	9,700	109,700
	<u>#1.972.274</u>	F1.420.421
LIABILITIES AND MEMBERS' EQ	UITY	
CURRENT LIABILITY		
Accounts payable and accrued expenses	# 442,751	¥ 336,568
DUES COLLECTED IN ADVANCE	75,034	83,732
MEMBERS' EQUITY		
Balance at beginning of year	945,121	1,044,469
Excess (deficiency) of income over	,,,,,,,,	-,,
expenses	509,368	(19,348)
Balance at end of year	1,454,489	945,121
	M1 072 274	¥1,420,421
	11.972.274	F1,440,421

See accompanying Notes to Financial Statements.

PHILIPPINE WOOD PRODUCTS ASSOCIATION, INC.
(A Nonstock, Nonprofit Corporation)
STATEMENTS OF INCOME AND EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 1988 AND 1987

	1988	1987
INCOME		
Membership dues (Note 2)	\$ 868,500	¥ 829,250
Assessment dues	569,436	267,459
Associate membership dues	30,000	28,000
Interest and others	751,964	405,029
	2,219,900	1,529,738
EXPENSES		
Salaries and wages	311,751	306,241
Transportation and travel	173,541	205,024
Regional chapters' share in dues collected		
(Note 2) ·	163,003	130,063
Donations and gifts	162,557	43,152
Professional services	158,363	325,403
Membership dues	134,371	28,161
Condominium expenses, light and water	121,935	116,955
Heetings and conferences	99,591	77,851
Depreciation	84,767	84,766
Provision for doubtful accounts	80,864	23,393
Telephone, telegram and postage	70,481	52,410
Office supplies	60,713	42,002
SSS, Medicare and Pag-ibig contributions	24,190	27,811
Printing	21,321	17,271
Taxes and licenses	9,825	11,694
Representation and entertainment	9,092	8,528
Subscriptions and publications	8,002	21,008
Insurance	7,576	7,922
Maintenance and repairs	6,319	4,085
Separation pay	-	93,103
Miscellaneous	2,270	2,243
	1,710,532	1,629,086
EXCESS (DEFICIENCY) OF INCOME OVER EXPENSES	№ 509,368	(y 99,348)

See accompanying Notes to Financial Statements.

PHILIPPINE WOOD PRODUCTS ASSOCIATION, INC. (A Nonstock, Nonprofit Corporation) STATEMENTS OF CHANGES IN FINANCIAL POSITION FOR THE YEARS ENDED DECEMBER 31, 1988 AND 1987

	1988	1987
SOURCES OF FUNDS		
Excess (deficiency) of income over expenses	\$509,368	(# 99,348)
Depreciation, an item not affecting funds	84,767	84,766
Total from (used in) operations	594,135	(14,582)
Collection of receivable	100,000	-
Increase in accounts payable and accrued expenses	56,183	1,172
Decrease in due from members		20,591
	_750,318	7,181
USES OF FUNDS		
Acquisition of office equipment	1,396	44,052
Increase in:		
Due from members	138,128	-
Other receivables	158,778	2,455
Other current assets	10,000	-
Decrease (increase) in dues collected in advance	13,698	(3,466)
	322,000	43,041
INCREASE (DECREASE) IN CASH AND SHORT-TERM CASH INVESTMENT	£428,318	(<u>* 35,860</u>)

See accompanying Notes to Financial Statements.

PHILIPPINE WOOD PRODUCTS ASSOCIATION, INC.
(A Nonstock, Nonprotit Corporation)
NOTES TO FINANCIAL STATEMENTS

1. ORGANIZATION

The Philippine Wood Products Association, Inc. (PWPA) is an association of corporations, partnerships and individuals involved in logging, sawmilling, veneer and plywood manufacture, wood preservation, and other related activities. Incorporated as a nonstock, nonprofit corporation, the Association ains to achieve unity in the wood industry under a single integrated association that would serve as spokesman for the entire wood industry in its continuing dialogue with government authorities. Its services, programs and activities are all geared towards the promotion and development of the lumber and plywood industry.

2. DEPRECIATION POLICY

Property and equipment are carried at cost less accumulated depreciation. Depreciation is computed on the straight-line method based on the estimated useful lives of the assets ranging from 5 to 15 years.

3. ASSOCIATION'S REGIONAL CHAPTERS

The Association maintains a number of regional chapters within the Philippines. These chapters (organized during the latter part of 1979 and during 1980) act as extensions of the Association in their respective regions. Dues collected by these chapters are turned over to the Association. Twenty percent of such collections are remitted back to the chapters to cover their administrative expenses. For purposes of accounting, such amounts are treated as expenses upon receipt of the chapters' collections.

4. CHANGE IN CONCEPT OF STATEMENT OF CHANGES IN FINANCIAL POSITION

In 1988, the Association changed its presentation of the Statement of Changes in Financial Position from an analysis of the change in working capital to an analysis of the change in cash in order to more clearly reflect cash flow.

The 1987 statement has been restated to conform to this presentation.

OUR MEMBERS

LIST OF PWPA REGULAR MEMBERS

Region I

Mr. Domingo C. Cham Aveco Equipment Corp. 91-95 Panay Avenue Diliman, Quezon City Ave., Mand. Metro Manila Mr. Pablo T. Ayson, Jr. Lepanto Consolidated Mining Co. Main-BA Lepanto Bldg. Paseo de Roxas, Makati, Metro Mla.

Region II

Atty, Jose M. Lozano Acme Plywood & Vnr. Co. 2/F Jardine Davies Bldg. 222 Sen. GiL J. Puyat Ave. Makati, Metro Manila

Ms. Carole Y. Quirolgico BRQ Tbr. & Dev'l. Corp. 155 Don Manuel, Quezon City West Triangle, Q. C. Mr. Manuelito C. Gaw Banāva Sawmill Zone III, San Mariano, Isabela

Mr. Luis A. Ng
Golden Flame Sawmill
No. 35 Edison Tech, U. E. Subd.
Kalookan City
Mr. Jaime Cua
Isabela Lumber Ind.,Inc.
3/F Quad Star Building
Ortigas Ave., Greenhills
San Juan, Metro Manila
Mr. Jaime Cua
JPE Dev'l. Corp.
3/F Quad Star Building
Ortigas Ave., Greenhills
San Juan, Metro Mia.

Mr. Joaquin Ang Kasibu Logging Corp. I & II # 40 U.E. Tech Street University Hill Subd, Malabon, Metro Mla.

Mr. Conrado H. Bueno BMC Forestry Corp. Benguet Centre, Dona Julia Vargas St. cor. San Miguel

Mr. Fred Ching Amunitan Bay Tbr. Lic. Inc. R-673 Willingtone Bldg. Binondo, Manila

Mr. James Zapata Bagabag Sawmill Corp. # 37 Examiner St.

Mr. Victor Ang
Consolidated Logging & Lbr.
Mills, Inc.
R-503 # 37 Greenhills Mansion
Annapolis, Greenhills

San Juan, Metro Manila Mr. Jojo Ong Green Valley Timber Corp. IDC Compound, E.Roddriguez Jr. Ave., Ugong Norte, Q.C. Mr. Kennedy Gonzales Isabela Sierra Lbr. Corp. 335 L. Katipunan Ave.

Loyola Heights, Q. C.

Mr. Benito Dy Jones Logging Corp. 20 Bulletin St. West Triangle Quezon City

Mr. Francisco U. Pena La Pena Sawmill Co., Inc. 560 Padilla delos Reyes Bldg. Juan Luna St., Binondo M a n i l a

Mr. Chin San Cordova La Villa Res. Corp. 3/F EWAN Building Quintin Paredes St., Mla.

Mr. Jaime Cua Luzon Loggers, Inc. 3/F Quad Star Bldg. Ortigas Avc., Greenhills San Juan, Metro Manila

Mr. Fernando A. Lu Mayantoc Sawmill 2/F LGI Building Ortigas Ave., Greenhills San Juan, Metro Manila

Mr, Antero F, Ner New Bagac Sawmill Co., Inc. 3/F EWAN Building Quintin Paredes St. Binondo, Manila

Ms. Lucita D. Toloza Nor-Luz Timber, Inc. PRL Building Pasig Boulevard Pasig, Metro Manila Mr. Alix Coscto

Northern Isabela Lbr. Producers Corp.

124 G. Araneta Avenue Quezon City

Gen. Felizardo R. Tanabe Pacific Tbr. Export Corp. 2/F LGI Building Ortigas Ave., Greenhills San Juan, Metro Manila

Mr. Chin San Cordova Producers Tbr. Dev'l. Corp. 3/F EWAN Building Quintin Paredes St. Binondo, Manila

Engr. Benjamin Dy Security Sawmill Co., Inc. 900 Reina Regente Binondo, Manila Ouezon City

Atty, Jose M. Lozano Southern Plywood Corp. 2/F Jardine Davies Building 222 Sen. Gil J. Puyat Avenue Makati, Metro Manila

Mr. Wilson Lim Liberty Logging Corp. 123 Kaingin Road Ouezon City

Mr. Bienvenido L. Rillo Luzon Mahogany Tbr.Ind.,Inc. No. 3 Green Tech St. University Hill Subd. Kalookan City Mr. Romeo Y. de Jesus Monte-Alto Tbr. Res. Corp. R-407 Anita Building 1300 Quezon Avenue Quezon City

Mr. Arthur Dee North Luzon Mahogany Exporter 155 Pasig Boulevard Ext. Pasig, Metro Manila

Mr. Mariano C. Moreno Northeast Timber Corp. 87 P. Jacinto Street Kalookan City

Mr. Agustin P. Uy Oriental Wood Processing Corp. R-308 Atkinson Bldg. 627 Del Monte Ave. Quezon City

Mr. Lawrence V. Lim Pamplona Redwood & Vnr. Co. 1350 Romualdez St. Paco, Manila

Mr. Zosimo Paredes Sanafe Timber Corp. 71 Roosevelt Street Greenhills, San Juan Metro Manila

Justice Justiniano P. Cortez Sierra Madre Wood Ind., Inc. 2/F Comtrade Bldg. No. 484 G. Araneta Ave.

Mr. Benoni de San Jose Sta. Teresita Wood Ind.Inc, R-514 Federation Centre Bldg. Muelle de Binondo, Manila

Mr. Lawrence V. Lim Taggat Industries, Inc. 1350 Romualdez Street Paco, Manilla

Mr. Jose Lorenzo Twin Peaks Devl. Corp. 3/F OMI Bldg. 20th St. cor. Bonifacio Drive Port Area, Manila Mr. Antonio P. Abaya Veterans Woodwork, Inc. 2/F MLI Building

1680 E. Rodriguez Sr. Ave. Quezon City

Mr. Rodolfo Nazario Western Cagayan Lbr. Inc. 2/F Jardine Davies Bldg. 222 Sen. Gil J. Puyat Ave. Makati, Metro Manila

GMWPA

Mr. Manuel Anbio A & A Wood Corp. 205 Maysan Road Valenzuela Metro Manila Mr. Jimmy Lim Atlas Wood Industries, Inc. 387 MacArthur Highway Malinta, Valenzuela, MM Canada Sawmill
c/o GMWPA 18 G & D Bldg.
D. Tuazon cor. Quezon Blvd.
Quezon City
Mr. Rufino Chua
Capitol Sawmill Corp.
c/o GMWPA 18 G & D Building
D. Tuazon cor. Quezon Blvd.
Quezon City

Mr. Jose S. Ong

Mr. Lino Uy Consolidated Wood Products, Inc. c/o GMWPA G & D Bldg. D. Tuazon cor. Quezon Blvd. Ouezon City

Mr. Juan L. Santiago Elco Wood Processing Corp. Rm. 510 Roman Santos Bldg. Escolta, Manila

Mr. Ruben J. Asuncion Timber Export, Inc. Timex Bldg., Ortigas Avc.Ext. Cainta, Rizal

Mr. Leoncio M. Puzon United Tbr. Lic., Inc. R-301 Puzon Bldg. E. Rodriguez Sr. Ave. Quezon City Mr. James See W J J Enterprises, Inc. CAA Road, Pamplona Las Pinas, Metro Manila

Mr. Felipe Lee Alaska Lumber Co., Inc. 2071 Int. Raxa Bago St. Juan Luna, Tondo, Mla.

Mr. Bonifacio Bonamy Bonamy Enterprises Bo. Wakas, Bocaue Bulacan

Mr. Jose L. Chua Canumay Wood Corp. T. Santiago St. Bo. Canumay Valenzuela Metro Manila

Mr. Tay Chun Lai Century Hardwood & Lbr.Co.Inc. c/o GMWPA 18 G & D Bldg. D. Tuazon cor. Quezon Blvd. Quezon City Mr. James Lee East Asia Sawmill Corp. 1235 E. delos Santos Avenue Balintawak, Quezon City

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Mr. Tan Chin Sahara Wood Corp. 2 Santiago St.

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Grand Pacific Ent., Inc. 17-1/2 Km. MacArthur Highway Meycauayan, Metro Manila

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Mr. David M. Golangco.

Mr. Felimon Chua

Mr. David M. Golangco South Palawan Wood Processing Corporation

17/F Solid Bank Blldg. Paseo de Roxas, Makati Mr. Edward Coquinco Sta. Ana Industrial Corp. 2735 Old Panaderos St. Sta. Ana, Manila Mr. Jose Ong, Jr. Tabang Sawmill, Inc. Tabang, Guiguinto, Bulacan

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Benguet Corp. Masinloc Chromite Operation No. 12 San Miguel Ave. cor. J.V. Vargas St., Mand. Metro Manila

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Region VIII

Mr. Ramon P. Palma Gil Basey Wood Industries, Inc. Rm. 58 5/F ZETA Bldg. Salcedo St., Legaspi Village Makati, Metro Manila Mr. Romarico C. Vitug Pava Logging Co., Inc. No. 78 Dapitan Ext. Sta. Mesa Heights Quezon City Comm. Santiago C. Nuval Western Palawan Timber Corp. Veterans Bank Bldg. Bonifacio Drive Port Area, Manila Mr. Raymundo Ong International Plywood Corp. 346 Isabel St., Sta. Ana Manila Mr. Benjamin Uy Republic Wood Commercial Manufacturing Corp. 917 Susano Ave., Novaliches Mr. Miguel S. Arambulo, Jr. Woodworks, Inc. Suite 305 Equitable Bank Bldg. Paseo de Roxas cor. Sen. Gil J. Puyat Ave., Makati Mr. Philip Go Masamico, Inc. 505 C. Padilla St. Cebu City Mr. Baldomero Razon

Lauan Dev'l. Corp.

c/o Coronado Lanes Bldg.

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Pasay Road cor. Paseo de Roxas

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Mr. Ramon P. Palma Gil

San Jose Timber Corp.

2111 Pasong Tamo cor.

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Ma-on, Butuan City
Mr. Christian Monsod
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21st/F PCIB Bldg.
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Mr. Monico Pag-Ong
CVC Lumber Ind., Inc.
Butuan Cars Bldg.
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Mr. Isagani Alonzo
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Region XI

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