

[989] ANNUAL REPORT

BOARD RESOLUTION

The Board of Directors of the Philippine Wood Products Association, by unanimous concurrence, submits herewith the Statement and Annual Report of the Chairman of the Board and the President as its Report to the Members for the year ended December 31, 1989.

Chairman

ANTONIO G. BERNAS President



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COMPARATIVE STATISTICAL HIGHLIGHTS



Industry Performance

	1989	1988		Variance	
				Absolute	%
Resources				+	
TLA's in operation, number	81	103	_	- 22	-21
Annual Allowable Cut, '000 cum	3,623	6,984		-3,361	-48
Forest area under license,					
'000 hectare	2,205	4,316		-2,1,11	-49
Production*, '000 cum					
Logs	3,200	3,809		-609	-16
Lumber	951	1,033		- 82	- 8
Plywood	342	415		-73	-18
Veneer	65	85		- 20	-24

Exports*, '000 cum, '000 US\$, FOB

	19	989	19	988	Variance	e, %
	Volume	Value	Volume	Value	Volume	Value
Logs	110	6,283	174	8,024	_37	-22
Lumber	438	136,177	629	156,485	-30	-13
Plywood	116	38,482	243	78,783	-5 2	-51
Veneer	64	17,433	79	20,999	-19	- 17
	\————		The state of the s			
Total	728	198,372	1,125	264,291	-35	-25

Source: *Forestry Economics, FMB/DENR

Association Information

	1989	1988	Variance, %
Regular Members	235	224	+ 5
Associate Members	16	15	+ 7
Revenues	P 1,702,067	P 2,219,000	- 23
Expenses	P 1,917,804	P 1,710,532	+12
Assets	P 2,110,410	P 1,972,274	+ 7

TO OUR MEMBERS

THE WOOD INDUSTRY IN REVIEW

The barrage of policy changes instituted by the government in early up to mid 1989 had its initial telling impact on the year-end performance of the wood industry.

As the preceding comparative statistical data reveal marked production and export downtrend characterized this performance.

Raw Material Supply

Access at local raw material (log) supply became difficult due to the following government policy factors:

- The reduction of production forest area by 49% (from 4,316,000 hectares down to 2,205,000 hectares);
- The reduction of annual allowable cut by 48% (from 6,984,000 cum down to 3,623,000 cum);
- The expiring of TLA's, that reduced the number of licensees from 103 to 81 and the slow implementation of TPSAs;
- The non-lifting of the moratorium on logging, especially in Samar; and
- The constraints imposed by new regulations such as no logging in old growth forest with slopes 50% and steeper, no logging in more than one side, the restriction on the use of usual yarders, and the ban on the export of lumber as well as the unsettling peace and order condition in some logging areas.

Access at imported raw material (log) supply was not encouraged any by the government ruling that only highly finished products manufactured therefrom are allowed for export.

Production

Because of afrorementioned factors production of logs and primary timber products was generally down in contrast with the preceding year.

Log production was down by 16% (from 3,809,000 cum to 3,200,000 cum); lumber by 8% (from 1,033,000 cum to 951,000 cum); plywood

by 18% (from 415,000 cum to 342,000 cum); and, veneer by 24% (from 85,000 cum to 65,000 cum).

Aggregate production of primary timber products in 1989 was lower by nearly 12%, volumewise, compared with 1988.

Market

Of the 1989 aggregate production of primary timber products, 45% went to the export market and 55% was apparently absorbed by the domestic market (the 1988 ratio was 62% and 38%, respectively).

Two factors that occasioned this market share switch and/or a lower export volume were:

- The impact of the lumber export ban which took effect in July 1989; and
- The softened export market for plywood.

Nonetheless, there was no indication whether or not the retained 62% of entire timber product production volume was actually absorbed by the domestic market or simply stocked up as inventory. Obvious, however, was the 25% overall drop in FOREX export revenue.

Compared with 1988, 1989 falcata log export was down by 37% (from 174,000 cum to 110,000 cum) with corresponding 22% revenue reduction (from US\$8.0 million to US\$6.3 million); lumber by 30% (from 629,000 cum to 438,000 cum) with a 13% revenue reduction (from US\$156.5 million to US\$136.20 million); plywood by 52% (from 243,000 cum to 116,000 cum) with a 51% revenue reduction (from US\$78.8 million to US\$8.5 million); and veneer by 19% (from 79,000 cum to 64,000 cum) with a 17% revenue reduction (from US\$21.0 million to US\$17.4 million).

Aggregate export volume and revenue reductions were 397,000 cum, or 35% (from 1,125,000 cum to 724,000 cum) and US\$66 million or 25% (from US\$264.3 million to US\$198.4 million), respectively.

The softened export demand of plywood that lessened FOREX revenue by about US\$40 million could have been covered up by a 25% increase in fob unit price of lumber in 1989 if not for the 30% lumber export volume reduction foregone due to its export ban.

Major Issued Faced

During the year under review, the industry was faced by a number of critical issues that placed it in a state of flux.

The effects of promulgated new regulations, the portent of more administrative policies emanating from recommendations of the MPFD as well as a legislative enactment of a logging ban, the pressure

of the environmental movement, and the dormancy of positive actions needed to address key problems will continue to tell on the future stability or viability of the wood industry.

Elsewhere in this Report is a summary of attempts of your Association at tempering adverse impacts of the policy environment obtaining in 1989.

THE ASSOCIATION

Your Association acted promptly to counteract the enactment and promulgation of legislative and regulatory measures which would have put further stress and strain on an already weakened wood industry. We argued our case in Congress against a total logging ban. We had an audience with President Aquino and briefed her about the industry performance, and promise, as we presented to her immediate problems of our industry.

Your Association campaigned hard using various forms of media to countervail the misinformation being peddled by the conservation movement. Your officers appeared in radio and TV programs and in public fora to highlight the true and correct picture of the wood industry.

It may be said that the threat of common problems and the need to consolidate common efforts at addressing them have strengthened the bond of unity among us still active in the wood industry. Those not with us in the past are with us now — as maybe gleaned from the growth in active membership, from 224 in 1988 up to 235 in 1989. The sincerity of our members to their commitments to help to boost forest conservation was clearly demonstrated by their judicious application of the reforestation trust fund - that between September 1988 and up to end of December 1989 totalled P344,138,319.07 – in reforesting open and denuded areas.

Your Association continued to be active in regional forestry and wood industry activities. At the end of December 1989, our PWPA President Antonio G. Bernas and L. D. Angeles had completed their two-year term as Chairman and Secretary-General of Southeast Asia Lumber Producers Association (SEALPA), respectively. Before leaving their posts, they drafted the charter and rules of the Asia-Pacific Tropical Timber Organization (ATTO), the new regional organization to take the place of SEALPA. PWPA Chairman Ernesto F. Sanvictores, as Vice Chairman of ASEAN Panel Products Federation, together with our Plywood Council Chairperson, Director Edith I. Alcantara, have been ably representing our Association in APPF.

Finally, the sincere graditude of the Board of Directors and Officers is hereby extended to all our members whose full cooperation and unstinted support have allowed our Association as well as our industry, to survive yet another year despite tremendous odds. In constant unity we will prevail.

ANTONIQ G. BERNAS

President

1989 ACCOMPLISHMENT HIGHLIGHTS



The Issues	Position Taken By PWPA	Status

- 1. Revision/reduction of the Annual Allowable Cut (AAC) through :
 - 1.1 Calculating AAC from operable old growth (virgin) forest only, excluding residual forest (DENR Adm. Order 21, Series 1989).
 - 1.2 In lieu of above, calculating AAC from 1/2 of both the old growth and residual forests (DENR Adm. Order No. 35, Series 1989).
- 1.1. PWPA requested DENR for reconsideration of the Order since its implementation will drastically reduce AAC and close many TLA holders' operations.
- 1.2 Again, PWPA requested for reconsideration of the Order since it will have the same effect as the former. PWPA submitted its suggested formula, i. e. reversion to FAO No. 64 Series 1972 or the use of past average annual log productive (ALPA).
- 1.1 DENR withheld implementation of the Order with a request from PWPA to suggest an alternative formula for computing AAC.
- 1.2 After PWPA visit-dialogue with President Corazon C. Aquino together with Secretary Factoran, the latter withheld implementation of the Order and later issued DENR Circular No. 25, Series 1989 allocating AAC to TLA holders on the basis of FAO No. 64, Series 1972.

- 2. Lumber export ban
 - 2.1 Lumber was banned for export (DENR Adm. Order No. 19, Series 1989).
 - 2.2 KD S4S likewise was banned for export (DENR Circular Order No. 12, Series 1989).
 - 2.3 Lumber from imported logs was also banned for export (notwithstanding its exemption as contained in DAO No. 19, Series of 1989).
- 3. Moratorium of TLA holders' logging operation in Samar.
- 4. Banning of logging in old growth forest with slopes 50% and steeper and 1,000 m. and above in elevation (DENR Adm. Order No. 25, Series 1989).

- 2.1 PWPA submitted to DENR the position that the ban should have at least a mechanism of gradual phase-out.
- 2.2 PWPA requested DENR for reconsideration of the Order as it (PWPA) contends, supported by authorities, that KD S4S is a finished wood product..
- 2.3 PWPA contended that the ban of exporting lumber from imported logs is a disincentive to importing logs and contrary to the policy of forest conser-
- 3. PWPA requested DENR to lift said moratorium citing its adverse effects not only to the TLA holders concerned but to the employment, economy and peace and order of the province.
- 4. PWPA appealed the matter of slope limitation as it is not only very difficult to implement but will substantially reduce operating areas and by extension reduce also AAC/timber production.

- 2.1 DENR implemented this Order effective July 1989, just the same.
- 2.2 The export of KD S4S was allowed up to December 31, 1989 only. PWPA todate is still requesting DENR to lift its ban. The DENR under Special Order No. 711 Series of 1989, has tasked a committee to define what consist finished wood products.
- 2.3 The DENR ruled that only finished wood products from imported logs as defined under DENR Adm. Order No. 19. Series of 1989 are allowed for export (DENR Adm. Order No. 5, Series 1990)
- No decision as yet from the DENR 3. notwithstanding the clearance given by the military, support of the regional and local authorities and pledge of TLA holders therein to contribute to livelihood projects.
- The DENR has denied this request.

- On the implementation of DENR Adm. Order No. 79, Series 1988 (as amended by DAO No. 32, DAO No. 63, and DENR Circular No. 1, all Series of 1989).
 - 5.1 Clarification as to the use of the deposit under the Reforestation Trust Fund (RTF).
 - 5.2 Reforestation performance of TLA holders shall be based on area planned to be logged per their IAOP's.
 - 5.3 Retroactivity of reforestation performance ratings and penalties for poor performance (DENR Adm. Order No. 125, Series 1989).
 - 5.4 The use of native, e.g. dipterocarp species in reforestation.
 - 5.5 Schedule of the payment of RTF deposits for 1st and 2nd quarters of 1990.
- The payment of annual license fees by TLA holders have always been based on old AAC.
- Extension and/or renewal of private timber production area.
- Master Plan for Forestry Development several recommendations that have serious impact on the industry; inter alia:
 - 8.1 No logging in virgin forest; and
 - 8.2 No high lead yarding nor use of logging equipment in excess of 200 hp.

- 5.1 PWPA has the understanding that no less than half of the RTF deposit shall be used for reforesting open denuded areas and the rest maybe used for TSI.
- 5.2 PWPA requested DENR that reforestation performance be based on actual area logged and not on the area planned to be logged.
- 5.3 PWPA submitted to DENR the position that laws and/or regulations are prospective and not retroactive in application.
- 5.4 PWPA proposed the use of species other than dipterocarps e.g. bagras, A. mangium because of uncertainty of availability of dipterocarp planting materials when needed.
- 5.5 PWPA requested DENR that 1st quarrer deposit be postponed to February 5, 1990 due to late approval of IAOP and that 2nd quarter's to April 20, 1990 due to many prior holidays.
- PWPA requested DENR that license fees be based on new ACC to be equitable.
- PWPA sent several letters to DENR requesting the expediting of PTPA extension/renewal. PWPA also circularized to PTPA holders to submit to DENR required data to expedite their PTPA extension/renewal.
- On many MPFD meetings, PWPA has expressed the serious implications such recommendations can usher in, especially on the drastic reduction of AAC and/or timber production.

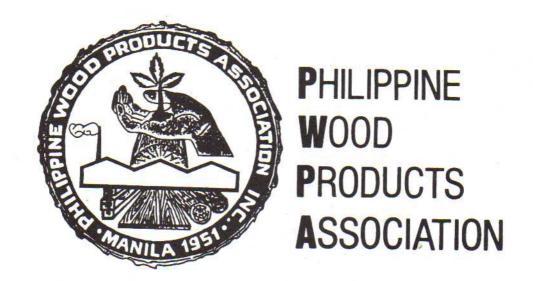
- 5.1 The DENR ruled that the use of RTF deposit shall be on the basis that for every one hectare logged, one hectare of open denuded area will have to be reforested (DENR Special Order No. 1154, Series 1989)
- 5.2 The DENR approved this request.
- 5.3 The DENR has not as yet commented on this issue.
- 5.4 The DENR denied the proposal.
- 5.5 The DENR approved this request.
- The DENR approved this request effective March 30, 1990 and that excess payment already made can be credited to future payment of annual license fees.
- Many PTPA's have not been renewed/ extended to date.
- The DENR has taken cognizance of these serious implications, voiced out not only by PWPA but other concerned, independent groups. DENR accordingly will be reviewing MPFD recommendations.

Congress

- 1. Senate Bill No. 1404, An Act to Protect the Forest by Banning Logging Operation in certain Provinces sponsored by Senator H. Alvarez, has been encountering opposition in the Senate for other senators want a total logging ban instead.
- 2. House Bill No. 22401 increasing forest charges.
- 1. PWPA has submitted to almost all senators the position countering a total logging ban. Also PWPA has continued its campaign against a total logging ban using various forms of media.
- 2. PWPA has submitted its position that very high forest charges as proposed in the bill would have adverse effects on the viability of the industry and/or prices of timber products in the markets.
- Senate Bill 1404 to date is still at its second reading undergoing intense debate in the Senate.
- 2. Still pending calendaring in the Senate.

Media

- 1. Adverse publicity against the wood industry being waged by conservation movements through various forms of media.
- 2. Global campaign for the boycott of tropical timber products importation.
- PWPA has tried to counter such adverse publicity or misinformation via the press, radio, TV and in public fora, often with personal appearances of key officers of PWPA.
- PWPA has been participating with regional and international organizations notably IHPA, SEALPA (now ATTO), APPF, etc. in the campaign to neutralize headways already gained by Greenpeace movement.
- 1. Intense and relentless has been the publicity against the industry and invariably decision or policy-makers have reacted thereto by proposing or imposing various forms of operational constraints.
- 2. Greenpeace campaign is still on and at a higher pitch and scope.



BOARD OF DIRECTORS

ERNESTO F. SANVICTORES Chairman (Aras-asan Timber Co., Inc.)

CELSO E. ABASTILLAS (Zamboanga Wood Products, Inc.)

EDITH I. ALCANTARA (C. Alcantara & Sons, Inc.)

PURA D. ALMARIO Findlay Millar Tbr. Co., Inc.

JOSE C. ALVAREZ (Pagdanan Timber Products, Inc.)

JOSELITO C. BALTAZAR I (Palawan Lbr. Mfg. Corp.)

ANTONIO G. BERNAS (M & S Co., Inc.)

DAVID C. GOLANGCO (Grand Pacific Ent.)

SEVERINO T. DE GUZMAN (Industries Dev. Corp.)

WILSON Q. LIM (Liberty Logging Corp.)

JOSE A. LORENZO (Twin Peaks Dev. Corp.)

FERNANDO A. LU (Pacific Timber Export Corp.)

EVARISTO M. NARVAEZ, JR. (Paper Industries Corp. of the Phils.)

PEDRO A. NISPEROS (Nasipit Lumber Co., Inc.)

ANTONIO C. OLIZON (Timber Industries of the Phils., Inc.)

ADVISORY COUNCIL

ARISTEO G. PUYAT Chairman, Advisory Council (Surigao Development Corp.)

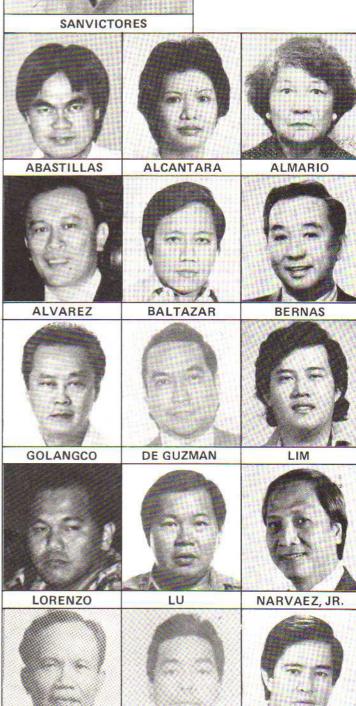
GERMAN B. ARANEZ

JOSE E. DE LA ROSA

PEDRO M. PICORNELL

ROBERTO V. REYES





OLIZON

NISPEROS

PUYAT





DUCAY

SERAFICO

EXECUTIVE **OFFICERS**

ANTONIO G. BERNAS President

ANTONIO C. OLIZON Executive Vice-President

CELSO E. BASTILLAS Treasurer-Director

EDITH I. ALCANTARA VP-Plywood and Veneer

JOSELITO C. BALTAZAR I VP-Forestry/Reforestation

SEVERINO T. DE GUZMAN VP-Legal & Government Relations

DAVID C. GOLANGCO VP-Lumber and Related Products

FERNANDO A. LU VP-Public Information

WILSON LIM Assistant Treasurer

JOSE A. LORENZO Board Secretary

EULOGIO T. TAGUDAR Secretary General

LEONARDO D. ANGELES Executive Director

SECRETARIAT

CELIA P. DUCAY Administrative Officer

REGINO M. SERAFICO Accounts Officer

INDEPENDENT **PUBLIC ACCOUNTANTS'** REPORT





PHILIPPINES TAIWAN THAILAND INDONESIA MALAYSIA SINGAPORE KOREA HONG KONG SAUDI ARABIA

SGV & Co. SYCIP, GORRES, VELAYO & CO. CERTIFIED PUBLIC ACCOUNTANTS

P. O. BOX 589 MANILA CENTRAL POST OFFICE, ERMITA 1099 MANILA, PHILIPPINES

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CEBU · DAVAO · BACOLOD
ILOILO · ILIGAN
CAGAYAN DE ORO TACLOBAN - BAGUIO DUMAGUETE

The Board of Directors Philippine Wood Products Association, Inc.

We have examined the balance sheets of Philippine Wood Products Association, Inc. (a nonstock, nonprofit corporation) as at December 31, 1989 and 1988, and the related statements of income and expenses and changes in financial position for the years then ended. Our examinations were made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements referred to above present fairly the financial position of Philippine Wood Products Association, Inc. as at December 31, 1989 and 1988, and its income and expenses and the changes in its financial position for the years then ended, in conformity with generally accepted accounting principles applied on a consistent basis.

Agles. Gorses, Velago als

March 23, 1990

PHILIPPINE WOOD PRODUCTS ASSOCIATION, INC. (A Nonstock, Nonprofit Corporation) BALANCE SHEETS DECEMBER 31, 1989 AND 1988

	1989	1988
A S S E T S		
CURRENT ASSETS		
Cash	7 863,415	\$ 645,620
Short-term cash investment	268,961	238,346
Due from members (net of allowance for		
doubtful accounts of #292,897 in 1989		
and #161.587 in 1988)	177,370	286,100
Other receivables	183,940	180,344
Total Current Assets	1,493,686	1,350,410
total voltene nasets	1,477,000	1,570,410
PROPERTY AND EQUIPMENT - At Cost		
Condominium office building	1,010,396	1,010,396
Office furniture, fixtures and improvements	125,730	124,430
Office equipment	177,372	154,501
atter advisors	1,313,498	1,289,327
Less accumulated depreciation	706,474	677, 163
Net Net	607,024	612,164
nec	607,024	012,104
OTHER ASSETS	9,700	9,700
	F2.110.410	F1.972,274
	12.110.410	1,372,274
LIABILITIES AND MEMBERS' EC	QUITY	
CURRENT LIABILITIES		a avances
Accounts payable and accrued expenses	791,923	7 442,751
DUES COLLECTED IN ADVANCE	79,735	75,034
AND THE PROPERTY OF THE PROPER		of St. Total Streets
MEMBERS' EQUITY		
Balance at beginning of year	1,454,489	945,121
Excess (deficiency) of income over expenses	(215,737)	509,368
Balance at end of year	1,238,752	1,454,489
		av. 100001757
	72,110,410	P1.972,274

See accompanying Notes to Financial Statements.

PHILIPPINE WOOD PRODUCTS ASSOCIATION, INC.
(A Nonstock, Nonprofit Corporation)
STATEMENTS OF INCOME AND EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 1989 AND 1988

	1989	1988
INCOME		
Membership dues (Note 3)	P 850,500	P 868,500
Assessment dues (Note 3)	514,628	569,436
Associate membership dues (Note 3)	28,000	30,000
Interest and others	308,939	751,964
AND PROPERTY OF STREET	1,702,067	2,219,900
EXPENSES		
Transportation and travel	327,244	173,541
Salaries and wages	296,132	311,751
Professional services	190,524	158,363
Regional chapters' share in dues collected		
(Note 3)	177,517	163,003
Condominium expenses, light and water	152,168	121,935
Provision for doubtful accounts	134,182	80,864
Donations and gifts	122,475	162,557
Meetings and conferences	111,596	99,591
Depreciation	91,211	84,767
Telephone, telegram and postage	78,914	70,481
Office supplies	56,439	60,713
Membership dues	45,450	134,371
SSS, Medicare and Pag-ibig contributions	31,360	24,190
Printing	25,662	21,321
Retirement	24,640	-
Taxes and licenses	24,416	9,825
Insurance	10,400	7,576
Subscriptions and publications	7,219	8,002
Maintenance and repairs	3,845	6,319
Representation and entertainment	3,622	9,092
Miscellaneous	2,788	2,270
	1,917,804	1,710,532
EXCESS (DEFICIENCY) OF INCOME OVER EXPENSES	(<u>* 215,737</u>)	£ 509,368

See accompanying Notes to Financial Statements.

PHILIPPINE WOOD PRODUCTS ASSOCIATION, INC. (A Nonstock, Nonprofit Corporation) STATEMENTS OF CHANGES IN FINANCIAL POSITION FOR THE YEARS ENDED DECEMBER 31, 1989 AND 1988

	- 8	
	1989	1988
SOURCES OF FUNDS		
Excess (deficiency) of income over expenses	(# 215,737)	¥509,368
Items not affecting funds: Depreciation Gain on sale of office equipment	91,211 (<u>15,000</u>)	84,767
Total from (used in) operations	(139,526)	594,135
Increase in accounts payable and accrued expenses	349,172	56,183
Decrease (increase) in due from members	108,730	(138,128)
Proceeds from sale of office equipment	15,000	
Increase (decrease) in dues collected in advance	4,701	(13,698)
Collection of receivable classified as other asset	338,077	100,000
USES OF FUNDS		
Acquisition of office equipment	86,071	1,396
Increase in other receivables	3,596	168,778
	89,667	170,174
INCREASE IN CASH AND SHORT-TERM CASH INVESTMENT	1 248,410	P428.318

See accompanying Notes to Financial Statements.

PHILIPPINE WOOD PRODUCTS ASSOCIATION, INC. (A Nonstock, Nonprofit Corporation) NOTES TO FINANCIAL STATEMENTS

1. ORGANIZATION

The Philippine Wood Products Association, Inc. (PWPA) is an association of corporations, partnerships and individuals involved in logging, sawmilling, veneer and plywood manufacture, wood preservation, and other related activities. Incorporated as a nonstock, nonprofit corporation, the Association aims to achieve unity in the wood industry under a single integrated association that would serve as spokesman for the entire wood industry in its continuing dialogue with government authorities. Its services, programs and activities are all geared towards the promotion and development of the lumber and plywood industry.

2. DEPRECIATION POLICY

Property and equipment are carried at cost less accumulated depreciation. Depreciation is computed on the straight-line method based on the estimated useful lives of the assets ranging from 5 to 15 years.

3. ASSOCIATION'S REGIONAL CHAPTERS

The Association maintains a number of regional chapters within the The Association maintains a number of regional chapters within the Philippines. These chapters (organized during the latter part of 1979 and during 1980) act as extensions of the Association in their respective regions. Dues collected by these chapters are turned over to the Association. Twenty percent of such collections are remitted back to the chapters to cover their administrative expenses. For purposes of accounting, such amounts are treated as expenses upon receipt of the chapters' collections.

OUR MEMBERS

LIST OF PWPA MEMBER, 1989

REGULAR MEMBERS

REGION I

Aveco Equipment Corp. 91-95 Panay Avenue Diliman, Quezon City Mr. Domingo C. Cham

Lepanto Consolidated Mining Co. Main-BA Lepanto Bldg. Paseo de Roxas, Makati, Metro Mla. Mr. Pablo T. Ayson, Jr.

BMC Forestry Corp. Benguet Centre, Dona Julia Vargas St., cor. San Miguel Ave., Mand, Metro Manila Mr. Conrado H. Bueno

REGION II

Acme Plywood & Vnr. Co. 2/F Jardine Davies Bldg. 222 Sen. Gil J. Puyat Ave. Makati, Metro Manila Atty. Jose M. Lozano

BRQ Tbr. & Dev'l. Corp. 155 Don Manuel, Quezon City Ms. Carole Y. Quirolgico

Banava Sawmill Zone III, San Mariano, Isabela Mr. Manuelito C. Gaw

Golden Flame Sawmill No. 35 Edison Tech., U. E. Subd. Kalookan City Mr. Luis A. Ng

Isabela Lumber Ind., Inc. 3/F Ouad Star Building Ortigas Ave., Greenhills San Juan, Metro Manila Mr. Jaime Cua

JPE Dev'l. Corp. 3/F Quad Star Building Ortigas Ave., Greenhills San Juan, Metro Manila Mr. Jaime Cua

Kasibu Logging Corp. I & II ? 40 U. E. Tech Street University Hill Subd. Malabon, Metro Mla. Mr. Joaquin Ang

La Villa Res. Corp. 3/F EWAN Building Ouintin Paredes St., Mla. Mr. Chin San Cordova

Amunitan Bay Tbr. Lic. Inc. R-673 Willington Bldg. Binondo, Manila Mr. Florio Buñag

Bagabag Sawmill Corp. #37 Examiner St. West Triangle, Q.C. Mr. James Zapata

Consolidated Logging & Lbr. Mills, Inc. R-503 # 37 Greenhills Mansion Annapolis, Greenhills San Juan, Metro Manila Mr. Victor Ang

Green Valley Timber Corp. IDC Compound, E. Rodriguez Jr. Ave., Ugong Norte, Q.C. Mrs. Consuelo Ong

Isabela Sierra Lbr. Corp. 335 L. Katipunan Avc. Lovola Heights, O.C. Mr. Kennedy Gonzales

Jones Logging Corp. 20 Bulletin St. West Triangle Quezon City Mr. Benito Dy

La Peña Sawmill Co., Inc. 560 Padilla delos Reyes Bldg. Juan Luna St., Binondo Manila Mr. Francisco U. Peña

Liberty Logging Corp. 123 Kaingin Road **Ouezon City** Mr. Wilson Lim

Luzon Loggers, Inc. 3/F Quad Star Bldg. Ortigas Ave., Greenhills San Juan, Metro Manila Mr. Jaime Cua

Mayantoc Sawmill 2/F LGI Building Ortigas Ave., Greenhills San Juan, Metro Manila Mr. Fernando A. Lu

New Bagac Sawmill Co., Inc. c/o Region III Chapter Rm. 411 Downtown Center Bldg. Q. Paredes St., Binondo, Mla. Mr. Antero F. Ner

Nor-Luz Timber, Inc. PRL Building Pasig Boulevard Pasig, Metro Manila Ms. Lucita D. Toloza

Northern Isabela Lbr. Producers Corp. 124 G. Araneta Avenue **Ouezon City** Mr. Alex Coseto

Cagayan Plywood Corp. G/F W & W Building 106 Aguirre St., Legaspi Village Makati, Metro Manila Mr. Vicente S. Chan

Producers Tbr. Dev'l. Corp. 3/F EWAN Building Quintin Paredes St. Binondo, Manila Mr. Chin San Cordova

Security Sawmill Co., Inc. 900 Reina Regente Binondo, Manila Engr. Benjamin Dy

Southern Plywood Corp. 2/F Jardine Davies Building 222 Scn. Gil J. Puyat Avenue Makati, Metro Manila Atty. Jose M. Lozano

Taggat Industries, Inc. 1350 Romualdez Street Paco, Manila Mr. Lawrence V. Lim

Twin Peaks Dev'l. Corp. 3/F OMI Bldg., 20th St. cor. Bonifacio Drive Port Area, Manila Mr. Jose Lorenzo

Luzon Mahogany Tbr. Ind., Inc. No. 3 Green Tech St. University Hill Subd. Kalookan City Mr. Bienvenido L. Rillo

Monte-Alto Tbr. Res. Corp. R-407 Anita Building 1300 Quezon Avenue Quezon City Mr. Romeo Y. de Jesus

North Luzon Mahogany Export 155 Pasig Boulevar Ext. Pasig, Metro Manila Mr. Arthur Dee

Norteast Timber Corp. 87 P. Jacinto Street Kaloo kan City Mr. Mariano C. Moreno

Oriental Wood Processing Corp. R-308 Atkinson Bldg. 627 Del Monte Ave. **Ouezon City** Mr. Agustin P. Uy

Pamplona Redwood & Vnr. Co. 1350 Romualdez St. Paco, Manila Mr. Lawrence V. Lim

Sanafe Timber Corp. 71 Roosevelt Street Greenhills, San Juan Metro Manila Mr. Zosimo Paredes

Sierra Madre Wood Ind., Inc. c/o Emco Plywood Corp. Gr./F W & W Bldg., 106 Aguirre St. Legaspi Village, Makati, M. Mla. Mr. Vicente Chan

Sta. Teresita Wood Ind. Inc. R-514 Federation Centre Bldg. Muelle de Binondo, Manila Mr. Benino de San Jose

Timber Exports, Inc. Timex Bldg., Ortigas Ave. Ext. Cainta, Rizal Mr. Ruben J. Asuncion

United Tbr. Lic. Inc. R-273 Wellington Building Plaza Lorenzo Ruiz, Binondo Manila Mr. Ramon Ngo

Veterans Woodworks, Inc. 2/F MLI Building 1680 E. Rodriguez Sr. Ave. Quezon City Col. Jose S. Bass

Western Cagayan Lbr. Inc. 2/F Jardine Davies Bldg. 222 Sen Gil J. Puyat Ave. Makati, Metro Manila Mr. Rodolfo Nazario

WJJ Enterprises, Inc. Mejoure Compound E. Rodriguez Jr. Ave. Libis, Quezon City Mr. James See

GMWPA

A & A Wood Corp. 205 Maysan Road Valenzuela, Metro Manila Mr. Manuel Anbio

Atlas Wood Industries, Inc. 387 MacArthur Highway Malinta, Valenzuela, MM Mr. Jimmy Lim

Canada Sawmill c/o GMWPA 18 G & D Bldg. D. Tuazon cor. Quezon Blvd. **Ouezon City** Mr. Juan S. Ong

Capitol Sawmill Corp. c/o GMWPA 18 G & D Building D. Tuazon cor. Quezon Blvd. Quezon City Mr. Rufino Chua

Consolidated Wood Products, Inc. c/o GMWPA G & D Bldg. D. Tuazon cor. Quezon Blvd. Quezon City Mr. Lino Uy

Elco Wood Processing Corp. Rm. 510 Roman Santos Bldg. Escolta, Manila Mr. Juan L. Santiago

Goldenforest Trade Int'l. Corp. 173 Gen. Luis St. Novaliches, Quezon City Mr. Benjamin Uy

Goodyear Industrial Corp. Bo. Canumay, Valenzuela Metro Manila Mr. Robert Tsai

Gread Wood Corp. c/o GMWPA 17 G & D Bldg. D. Tuazon cor. Quezon Blvd. Quezon City Mr. Alfredo Go

Alaska Lumber Co., Inc. 2071 Int. Raxa Bago St. Juan Luna, Tondo, Mla. Mr. Felipe Lee

Bonamy Enterprises Bo. Wakas, Bocaue Bulacan Mr. Bonifacio Bonamy

Canumay Wood Corp. T. Santiago St. Bo. Canumay, Valenzuela Metro Manila Mr. Jose L. Chua

Century Hardwood & Lbr. Co., Inc. c/o GMWPA 18 G & D Bldg. D. Tuazon cor. Quezon Blvd. Ouezon City Mr. Tay Chun Lai

East Asia, Sawmill Corp. 1235 E-de la Rosa St. Balintawak, O.C. Mr. James Lee

Extensive Wood Processing Corporation Km. 15 MacArthur Highway Dalandanan, Valenzuela, M.M. Mr. Johnny Chan

Golden Star Industrial Corp. Bo. Patubig, Marilao Bulacan Mr. Edward Coquinco

Grand Pacific Ent., Inc. 17-1/2 Km. MacArthur Highway Meycauayan, Metro Manila Mr. David Golangco

Guiginto Intg. Wood Ind. Corp. 184 Maria Clara St., Grace Park Bet. 8th & 9th Avenue Kalookan City Mr. Walter Villanueva

Industrial Timber Corp. R-504 ITC Building 337 Sen. Gi. J. Puyat Ave. Makati, Metro Manila Dr. Tomas T. Tangsoc

New Bocaue Sawmill Co., Inc. Km. 25 MacArthur Highway Bunlo, Bocaue, Bulacan Mr. Michael Tan

Ong Yong & Sons, Inc. 173 General Luis St. Novaliches, Quezon City Mr. Roberto Ong Yong

Panama Sawmill Co. Lazaro St., Caruhatan Valenzuela, Metro Manila Ms. Virgie Go

Sahara Wood Corp. 2 Santiago St. Canumay, Valenzuela, M.M. Mr. Tan Chin

Southern Sawmill c/o GMWPA 18 G & D Bldg. D. Tuazon cor. Quezon Blvd. Quezon City Mr. Tiong Ben dela Cruz

T. C. Builders Suppliers, Inc. Marilao, Bulacan Mr. Ping Tan

Tanduay Lumber, Inc. c/o GMWPA G & D Bldg. D. Tuazon cor. Ouezon Blvd. **Ouezon City** Mr. Andrew Loo

Woodchops International, Inc. c/o GMWPA 18 G & D Building D. Tuazon cor. Quezon Blvd. Ouezon City Mr. James Lee

Meycauayan Sawmill Saloysoy, Meycauayan Metro Manila Mr. Vicente Tan

Atlanta Wood Dev'l. Corp. c/o GMWPA 18 G & D Bldg. D. Tuazon cor. Quezon Blvd. Quezon City Mr. Tan Chin

Oversea Sawmill c/o GMWPA 17 & D Bldg. D. Tuazon cor. Quezon Blvd. Quezon City Mr. Felimon Chua

Philwood Sawmill Co., Inc. 2037 J. Luna Int. 598 Raxa Bago, Tondo, Mla. Mr. Henry Tan

South Palawan Wood Processing Corporation Bangkal, Meycauayan Bulacan Mr. David M. Golangco

Sta. Ana Industrial Corp. 2735 Old Panaderos St. Sta. Ana, Manila Mr. Edward Coquinco

Tabang Sawmill, Inc. Tabang, Guiginto, Bulacan Mr. Jose Ong, Jr.

Valenzuela Hardwood Ind'l. & Supply Inc. c/o GMWPA 18 G & D Bldg. D. Tuazon cor. Quezon Blvd. Quezon City Mr. Tan Ching Hing

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Baliwag Mahogany Corp. No. 406 Anita Bldg. 1300 Quezon Avenue Ouezon City Mr. Alfredo Ong

Benguet Corp. Masinloc Chromite Operation No. 12 San Miguel Ave., cor. J. V. Vargas St., Mand. Metro Manila Engr. Hedy M. Tino

Central Luzon Mahogay Corp. 209 EDSA, Greenhills Mand., Metro Manila Mr. Francis Chua

Emerson Wood Indstries, Inc. Cityland Cond., Bldg. Valero & Cedeño St., Salcedo Village, Makati, M.M. Corp. Valero & Cedeno Sts. Salcedo Village, Makati, M.M. Mr. Peter S. L. Santos

Hwa Ta Wood Corp. c/o United Hardwood, Inc. Bo. Ugong, Valenzuela Mr. Susante Tobias

Maple Resources Dev'l. Corp. Pandayan, Maycauayan Bulacan Mr. Godofredo B. Alla

New Olympic Industrial Corp. 25 Km. MacArthur Highway Bunlo, Bocaue, Bulacan Ms. Imelda Rogando

San Gregorio Wood Ind., Inc. Maharlika Highway San Gregorio, Sta. Rosa Nueva Ecija Mr. Benito Lim

Sta. Rosa Śawmill Co. Cagayan Valley Road San Gregorio, Sta. Rosa Nueva Ecija Mr. Ku Ambio

Yama Sawmill San Gregorio, Sta. Rosa Nueva Ecija Mr. William Co

Bulacan Integrated Wood Lambakin, Marilao Bulacan Mr. Juanito Go

Central Luzon Sawmill Co., Inc. 910-0 Blumentritt St. Sampaloc, Manila Atty. Danilo Yang

Goodyear Timber Products Corp. 27 C Compound, Bagbagundo Valenzuela, Metro Manila Mr. Benny Coquinco

Lauan Pacific Res. Corp. 123 Kaingin Road, Balintawak Quezon City Ms. Maria Carina Evangelista

New Hope Sawmill Ibayo, Marila Bulacan Mr. Edgardo S. Oliveros

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Scala Sawmill R-560 Padilla delos Reyes Bldg. 232 Juan Luna St., Binondo Manila Mr. Francisco U. Pena

United Hardwood, Inc. Bo. Ugong, Valenzuela Metro Manila Mr. Benson C. Golong

REGION IV

Inter-Pacific Forest Res. Corp. R-210 Valgosons Realty Bldg. 2151 Pasong Tamo, Makati Metro Manila Mr. Florinio N. Sangil

Goyu and Sons, Inc. R-333 FEMIII Bldg. Aduana St., Intramuros Manila Mr. Go Song Hiap

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Industries Dev'l. Corp. IDC Compound, E. Rodriguez Jr. Avenue, Ugong Norte Quezon City Mr. Joselito Ong

Interwood (Sawmill Division) Dalig, Cagsiay 2) Mauban Quezon Mrs. Carolina T. Yang

Natural Resources Dev'l. Corp. 11/F Triumph Bldg. Quezon Ave., Quezon City Mr. Diosdado B. Marfil

Palawan Lbr. Manufacturing Corp. 3/F JEG Bldg. Legaspi St. Legaspi Village, Makati, Metro Mla. Mr. Joselito C. Baltazar I

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Unique Builders Selecta Drive, Balintawak **Ouezon City** Mr. Ramon Arce III

Mt. Banahaw Wood Ind., Inc. Km. 114 Barangay Sto. Cristo Sariaya, Quezon Mr. Rafael Tantuco

Pacific Timber Export Corp. 2/F LGI Building, Ortigas Ave. Greenhills, San Juan, Metro Mla. Gen. Felizardo R. Tanabe

Nationwide Princesa Tbr. Corp. c/o Columbian Motors Andrews Ave. cor. Aurora Blvd. Pasay City Mr. Peter Roxas

Pagdanan Timber Products, Inc. c/o Columbian Motors Andrews Ave. cor. Aurora Blvd. Pasay City Mr. Peter Roxas

RCC Timber Corp., Inc. IDC Compound, E. Rodriguez Jr. Avenue, Ugong Norte Quezon City Mr. Roberto Hallare

Tantuco Sawmill, Inc. No. 24 Dankalan Street Damar Village Quezon City Mr. Rafael Tantuco

Verdant Agro-Forest Dev'l. Corp. 2nd Flr. Jardine Davies Bldg. 222 Sen. Gil J. Puvat Avenue Makati, Metro Manila Mr. Godofredo B. Alla

Roberto Gopuansuy, Sr. 2152-A Kanluran Street Balut, Tondo, Manila Mr. Roberto Gopuansuy, Sr.

NCR

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General Plywood & Vnr. Corp. 32 MacArthur Highway, Valenzuela Metro Manila Mr. Antonio T. Gotaco

Prime Mahogany Producers Corp. 65 Antonio St., Dalandanan Valenzuela, Metro Manila Mr. Godofredo Alla, Jr.

Sta. Ana Hardwood Corp. 2655 Old Panaderos Street Sta. Ana, Manila Mr. Raymundo Ong

Far East Timberland & Plyood Corporation ? 917 Susano Avenue Novaliches, Quezon City Mr. Gregorie Lee

International Plywood Corp. 346 Isabel St., Sta. Ana Manila Mr. Raymundo Ong

Republic Woodden Commodities Manufacturing Corp. 917 Susano Ave., Novaliches Quezon City Mr. Benjamin Uy

Luzon Mahogany Corp. Heidelberg House Kamagong St., Makati Mr. Jan Nowakowski

REGION V

Sta. Cecilia Sawmill, Inc. 123 ADC Bldg. T. M. Kalaw St., Ermita Manila Mr. Manuel Morato

Woodworks, Inc. Suite305 Equitable Bank Bldg. Paseo de Roxas cor. Sen Sen. Gil J. Puyat Ave., Makati Mr. Miguel S. Arambulo, Jr.

REGION VII

Berben Wood Industries, Inc. Berben Wood Industries, Inc. 103 Plaridel Street Cebu City Mr. Enrique L. Benedictor

Philwood (Cebu), Inc. 671-673 C. Padiua St. Cebu City Mr. T. Tam Ngo

Masamico, Inc. 505 C. Padilla St. Cebu City Mr. Philip Go

REGION VIII

Basey Wood Industries, Inc. 6th Flr. A C T Tower Sen. Gil J. Puyat Avenue Makati, Metro Manila Mr. Ramon P. Palma Gil

Pava Logging Co., Inc. No. 78 Dapitan Ext. Sta. Mesa Heihgts Quezon City Mr. Romarico C. Vitug

Western Palawan Timber Corp. Veterans Bank Bldg. Bonifacio Drive Port Area, Manila Comm. Santiago C. Nuval

Lauan Dev'l. Corp. c/o Coronado Lanes Bldg. Pasay Road cor. Paseo de Roas Makati, Metro Manila Mr. Baldomero Razon

San Jose Timber Corp. 211 Pasong Tamo cor. Tindalo Sts., Makati Metro Manila Atty. Irineo I. Martinez, Jr.

Looc Bay Tbr. Ind., Inc. Pacific Bank Bilding Avala Avenue, Makati Metro Manila Mr. Valeriano Bueno

REGION IX

Alson Wood Ind. Corp. Km. 4 Talon-Talon Zamboanga City Mr. Moses Alvarez

Westmin Forest Products, Inc. Formerly El Salvador Tbr. Co. Mintrade Drive, Lanang Davao City Mr. Guilbert Go

Jolar, Inc. 912-K Benavidez St. Binondo, Manila Mr. Eduardo Cheong Curuan Timber Corp. P.O. Box No. 117 Zamboanga City Mr. Benjamin Go

Great Pacific Tbr. & Dev'l. Co. 5/F-VRC Bldg. 221 Sen. Gil J. Puyat Ave., Makati Metro Manila Mr. Celso E. Abastillas

Mindanao Estates Tbr. Corp. 2227 Jose Abad Santos Ave., Tondo, Manila Mr. Jose Dy

Mt. Timolan Timber Co., Inc. Suite 502 State Condominium I Salcedo St., Legaspi Village Makati, Metro Manila Mr. Emmanuel de Asis

Sirawai Plywood & Lumber Corp. 1881 Pres. Quirino Ave. Ext. Plaza Dilao, Paco, Manila Mr. Antonio G. Bernas

Westmin Forest Products, Inc. Mintrade Drive Davao City Mr. Guilbert Go

Zanorte, Inc. Gutalac, Zamboanga del Norte Mr. S. M. Citilano

First Plywood Corp. Baliwasan Grande Zamboanga City Mr. Francisco Tansengco

Mindpro, Inc. P. O. Box No. 170 La Purisima St. Zamboanga City Mr. Manuel G. To

West Basilan Timber, Inc. Baliwasan Seaside Zamboanga City Mr. Ramon delos Santos

Zamboanga Wood Products, Inc. 5/F VRC Bldg. 221 Sen. Gil J. Puyat Ave., Makati Metro Manila Mr. Celso E. Abastillas

Zamboanga Forest Managers Corp. Rm. 201 Mendoza Shopping Ctr. Pilar St., Zamboanga City Mr. Antonio Azcarraga

REGION X

Agusan Wood Ind., Inc. R-504 ITC Building 337 Sen. Gil J. Puyat Ave. Makati, Metro Manila Dr. Tomas T. Tangsoc, Jr.

Anakan Lumber Co. 5/F Maritima Building 117 Dasmarinas St. Binondo, Manila Mr. Pedro Nisperos

Butuan Logs, Inc. No. 5 Madison St. New Manila, Quezon City Mr. Cesar Magsaysay

CVC Lumber Ind., Inc. Butuan Cars Bldg. Zamora St., Butuan City Mr. Monico Pag-Ong

Casilayan Softwood Dev'l. Corp. 2111 Pasong Tamo cor. Tindalo Sts. Makati, Metro Manila Mr. Tomas Bacalzo, Jr.

Emco Plywood Corp. Gr. Flr. W & W Bldg. 106 Aguirre St., Legaspi Village Makati, Metro Manila Mr. Louis S. Coson

Agsur Forest Products, Inc. Bading, Butuan City Mr. Ad. Bernardo A.Po

Bunawan Sawmill Corp. Ma-on, Butuan City Mr. Benito Sia

CBL Timber Corp. 19th/F PCIB Bldg. Makati Ave., Metro Manila Mr. Christian Monsod

Cagayan de Oro Timber Corp. Puntod, Cagayan de Oro City Mr. Prudencio T. Plaza, Jr.

Davao Mahogany Products, Inc. No. 10th, 13th Street New Manila, Ouezon City Ms. Helen D. Sanchez

Woodland Domain, Inc. 3/F YL Finance Building Herrera cor. Salcedo Sts. Legaspi Village, Makati For. Vicente Marababol

Liberty Forests, Inc. 91 Sen. Gil J. Puyat Avenue Makati, Metro Manila Mr. Jose T. Ching

Mainit Lumber & Dev'l. Co., Inc. 91 Sen. Gil J. Puyat Ave. Makati, Metro Manila Mr. Jose T. Ching

Naredico, Inc. R-412 Equitable Bank Bldg. Juan Luna, Binondo, Manila Mr. Tito Chu

P.N. Roa Enterprises, Inc. Cagayan de Oro City

Plytraco, Inc. Kauswagan, Cagayan de Oro City Mr. Jose U. Canete

Royal Match, Inc. 2111 Pasong Tamo cor. Tindalo St., Makati Metro Manila Mr. Danilo Bautista

Sun Valley Lumber Co., Inc. Umalag, Cagayan de Oro City Mr. Sonny Ortega Chan

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United Wood Industries Corp. 522 Camba St., San Nicolas Manila Mr. Jimmy Y. Co

El Labrador Co., Inc. 107 Valderrama Bldg., Esteban St. Legaspi Village, Makati, Metro Manila Mr. Esteban A. Aranador

ROA Wood Industries, Inc. Cagavan de Oro City Mr. Moreno D. Daba

Mac Int'l. Dev'l. Co., Inc. 68 Scout Catolos St. cor. New York, Cubao Quezon City Mr. Alberto H. Camacho

Master Wood Ent. Corp. Phividec Ind'l. Estate Baluarte, Tagoloan Misamis Oriental Mr. Willie Tan

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Provident Tree Farms 9/F Sibeles Building Ayala Ave., Makati, Metro Manila Mr. Rene Dizon

Sta. Ines-Melale Forest Prd. 3/F Prince Building 117 Rada St., Legaspi Village Makati, Metro Manila Ms. Emiliana P. Crisostomo

Talakag Timber, Inc. R-305 BPI Bldg., Plaza Cervantes Binondo, Manila Mr. Julian Ong

Union Plywood Corp. Molugan, El Salvador Misamis Oriental Mr. Antonio C. Olizon

Top Forest Developers, Inc. 5/F Philbanking Building Ayala Ave., Makati, M.M. Mr. Robert N. Kua

JCA Lumber & Plywood Ind., Inc. 707 Gulmat Building E. Rodriguez Jr., Quezon City Mr. Roberto M. Da Silva

Greengold Forest Products Corp. 16 Wilson St., Greenhills West San Juan, Metro Manila Mr. Alejandro Chua Chun

REGION XI

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Apex Mining Co., Inc. P.O. Box 370 Sasa Davao City Mr. Jorge L. Tagaiua

Ayala Plywood Corp. *525 EDSA Pasay City Mr. Benison Chua

Columbia Sawmill, Inc. Leon Garcia St. Agdao, Dvao City Mr. Vicente Gotianse

Davao Enterprises Corp. 788-790 Juan Luna Street Bindon, Manila Ms. Evelyn Uy

Davao Plywood Co., Inc. R-7J Vernida I Building Amorsolo St., Legaspi Village Makati, Metro Manila Mr. Robert Limso

Eastcoast Dev'l. Corp. 9/F Pearl Garden Bldg. 1700 M. Adriatico, Malate Manila Mr. Jose Salaya

Goldstar Export Ind., Inc. Tibungco, Davao City Mr. Cua Sun Yiong

Hilton Sawmill Corp. Matina, Aplaya Davao City Mr. Macario Go

L. S. Sarmiento & Co., Inc. Sarmiento Building No. II Pasong Tamo Ext., Makati Metro Manila Mr. Napoleon Coma

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Aras-asan Timber Co., Inc. 30 Scout Tuazon St., Diliman, Quezon City Mr. Ernesto F. Sanvictores

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Consolidated Plywood Ind., Inc. ! -202 Cityland III Herrera cor. Esteban Sts., Legaspi Vil. Makati, Metro Manila Mr. Elias P. Lopez

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Felbets Timber, Inc. Matina, Aplaya Davao City Mr. Roger Tanguanco

Habaluyas Enterprises, Inc. R-202 Cityland III Herrera cor. Esteban Sts., Legaspi Village Makati, Metro Manila Mr. Pedro J. Habaluyas

Kalinan Timber Corp. 1881 Pres. Quirino Ave., Ext. Plaza Dilao, Paco, Manila Mr. Antonio G. Bernas

Lianga Bay Logging Co., Inc. 2/F Emerald Bldg., Emerald Ave. Ortigas Complez, Pasig Metro Manila Mr. Armando Cruz

M.F. Timber Industries, Inc. 332 Araneta Ave., cor. Balot St. Quezon City Mr. Mariano Ong

Mabini Timber Corp. c/o Felbets Tbr. Inc. Km. 7 Lanang Davao City Mr. Felix J. Domingo

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Panakan Lumber Co., Inc. Panakan, Davao City Mr. Antonio B. Go.

Phil. Lauan Ind. Corp. c/o General Shipping Corp. 2/F APMC Bldg. Amorsolo Cor. Gamboa Sts. Legaspi Village, Makati Mr. Eugene L. Salamon

Sta. Clara Housing Ind., Inc. 4th Flr. ITC Bldg. Sen. Gil J. Puyat Avenue Makati, Metro Manila Mr. George Diploma

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Valderrama Lbr. Mftrs. Co., Inc. 13 Juna Avenue, Matina Davao City Mr. Leodegario Bautista

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North Camarines Lbr. Co., Inc. 9/F Pearl Garden Building 1700 Adriano cor. Gen. Malvar St. Ermita, Manila Mr. Jose Salaya

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REGION XII

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