



PHILIPPINE WOOD PRODUCERS ASSOCIATION

Golden
Anniversary
1951-2001

*Annual
Report*

Board Resolution

The Board of Directors of the Philippine Wood Producers Association, by unanimous concurrence, submits herewith the Statement and Annual Report of the Chairman of the Board and the President as its Report to the Members for the year ended December 31, 2000.



ANTONIO G. BERNAS
Chairman



FERNANDO A. LU
President

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Comparative Statistical Highlights

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INDUSTRY PERFORMANCE

• RESOURCES

	1999	2000p	Percentage Change
TLA's in existence, number	20	20	0.00
Annual allowable cut, '000 cu m	551	797	44.65
Forest area under license, '000 ha	904	910	0.66
ITPLA's (IFMA), number	188	184	-2.13
ITPLA'S (IFMA), area, '000 ha	506	548	8.30

• PRODUCTION (Volume in '000 cum)

	1999	2000p	Percentage Change
Logs*	717	611	-14.78
Lumber	260	128	-50.77
Plywood	212	282	33.02
Veneer	84	170	102.38

• EXPORT (Volume in '000 cum; Value in '000 US\$, FOB)

	1999		2000p		Percentage Change	
	Volume	Value	Volume	Value	Volume	Value
Logs	15	4	a	16	-	300.00
Lumber**	69	8,738	120	20,457	73.91	134.12
Plywood	1	343	2	2,056	100.00	499.42
Veneer	5	2,890	5	2,962	0.00	2.49
Other wood-based panel	11	3,415	8	1,803	-27.27	-47.20
Other wood-based manufactured articles ('000 GK)	72,440	128,591	90,918	211,377	25.51	64.38
Furniture, n.e.s. of wood ('000 GK)	31,990	114,805	34,284	120,735	7.17	5.17

• IMPORTS (Volume in '000 cum; Value in '000 US\$, CIF)

	1999		2000p		Percentage Change	
	Volume	Value	Volume	Value	Volume	Value
Logs (Saw- and Veneer-)	584	69,450	585	54,341	0.17	-21.76
Lumber	381	116,772	358	79,782	-604	-31.68
Plywood	1	550	1	639	0.00	16.18
Veneer	138	40,249	119	31,117	-13.77	-22.69
Other wood-based manufactured articles ('000 GK)	5,771	9,035	9,495	12,250	64.53	35.58

Source: Data furnished by FMB/DENR, 10 July 2001 (p-preliminary, a-less than 1,000 cu m)

* - All forms including plantation logs.

** - Finished lumber products only, raw lumber not allowed for export.

ASSOCIATION INFORMATION

	1999	2000	Percentage Change
Regular Members	58	78	34.48
Associate Members	4	354	8,750.00
Revenues	P 5,099,698	P 7,282,796	42.81
Expenses	P 5,082,577	P 7,083,217	39.36
Assets	P 2,659,337	P 2,750,489	3.43

To Our Members

WOOD-BASED INDUSTRY IN REVIEW

The year 2000 – popularly known as the beginning of the 21st Century and the New Millennium – saw a slightly mixed performance of the wood industry.

Relative to the previous year, the aggregate domestic consumption of logs and primary wood products decreased by about 7% by volume. However, in terms of value (in US\$), the export of primary and downstream wood products increased by nearly 40%, while import for the same, including logs, declined by 25% as compared to last year.

With reference to the preceding year, the soft domestic market during the year under review had caused local log and lumber production to be down, 15% and 50%, respectively. The volume import of logs and lumber remained the same as in the previous year. To compensate for the weak market, the bulk of lumber production was directed to the export market.

Despite the depressed prices domestically, the volume production of veneer and plywood increased to a little over 50%; while import of veneer decreased close to 15%. A good volume of veneer and plywood manufactured locally has been from imported softwood, notably radiata pine from New Zealand. Relative to last year, the apparent domestic consumption of veneer and plywood in 2000, regardless of sources, increased by a little over 30% by volume.

When viewed against 1999, the not so encouraging overall performance of the wood industry, particularly prices in the domestic market, during the period under review, was not different from the rest of the manufacturing sector of the country.

Three principal factors affected the wood industry as they did practically the entire national economy in 2000.

First, the very slow recovery of the economy – starting at very low-based growth – from the 1997 regional financial crisis. Second, the lost of the value of the Philippine peso against prevailing dominant

currencies, particularly the US\$. Third, the political instability that started by the middle of 2000 and culminated in the change of administration immediately after the year ended.

At the most, the same 8 TLA-holders that operated in 1999, continued on up to the end of 2000. Furthermore, the difficulty the wood industry had were eased by positive regulations that were implemented and the strong collaboration between the DENR and DTI and the wood industry that were effected.

ROUNDWOOD OR LOG SUPPLY

The supply of logs in 2000 totalled about 1,200,000 cu m, a decrease by 8% from the previous year (Table 1). Comparatively, the local production was downed by 15% while log import was maintained at the 1999 level, volume-wise. The volume of imported logs had practically equaled that of local production, at most 50% of total supply.

Table 1 – Log Supply, in 000 cu m

Source	1999	2000	%Change
Local	717	611	-15
Import	584	585	neg.
Export	15	neg.	93
ADC	1,286	1,196	-7
% Import from ADC	45	49	4

Source: Interpreted from 1999 Philippine Forestry Statistics, and 2000 data from the Economics Division. FMB/DENR

Note: ADC- Apparent Domestic Consumption

PRODUCTION AND IMPORTATION OF WOOD PRODUCTS

The aggregate supply of primary wood products rounded up to 1, 060,000 cu m, slightly less than 2% from the previous year (Table 2). Comparatively, the local production was up by 4% while the wood products import was down by 8%, volumewise. The volume of imported wood products was 45% of the total supply in 2000 (please see details by product lines in Comparative Statistical Highlights elsewhere here in the Annual Report).

To Our Members

PWPA Annual Report 2000

Table 2 – Aggregate Primary Wood Products Supply, in 000 cu m			
Source	1999	2000	%Change
Local	556	580	4
Import	520	478	-8
Export	75	127	69
ADC	1001	931	-7
% Import from ADC	52	51	-1

Source: Ibid.

WOOD MARKETS AND TRADE BALANCE

During the year under review logs were imported principally from Solomon Islands, PNG, Malaysia, Indonesia and New Zealand. Except plywood which is hardly imported, primary wood products, principally lumber, were imported from Malaysia and New Zealand, among others.

Taiwan, Thailand and Japan were the principal markets for the country's primary wood products, except plywood which is being reintroduced in the European market as softwood panels. The US remained the principal market for the country's furniture of wood while UK, Japan and US, for wooden doors and frames.

In sum, exports made a big leap, increasing by 39% from the previous year; while total of imports was dramatically reduced by 25%, value-wise (Table 3).

Table 3 – Aggregate Export-Import, in 000US\$			
	1999	2000	%Change
Export, fob			
Logs	4	16	360
Primary wood products	15,386	27,278	77
Downstream wood products	243,396	332,112	36
Total	258,786	359,406	39
Import, cif			
Logs	69,450	54,341	-22
Primary wood products	157,571	111,538	-29
Downstream wood products	9,035	12,250	36
Total	236,056	178,129	-25

Source: Ibid.

MAJOR ISSUES FACED

The main issues (see following Major Industry Issues) faced by the wood industry during the period under review maybe summarized as below:

- The uneven housing starts and construction activities due to the slowed-down local economy that, in turn was aggravated by political turmoil.
- The inability of Congress to pass the sustainable forest management act.
- The implementation of tariff reduction by the government and the non-tariff measures by log exporting countries.

THE ASSOCIATION

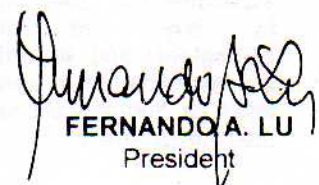
During the year under review, Messrs. **Antonio G. Bernas** and **Fernando A. Lu**, Chair of the Board of Directors and President of the Association, respectively, together with the directors and officers of PWPA, steered the wood industry in yet precarious water, as it were.

The PWPA attended all public hearings of Congress on forestry and tariff bills and the Tariff Commission on duties as it kept its commitments with the APPF, APTO and other private and government institutions.

An unprecedented and positive government and industry collaboration that has been established in 1999 between DENR and the PWPA through **Memo Circular No. 99-24** continued on throughout 2000. The membership in the Association expanded unexpectedly in numbers as Associate Members, mostly lumber dealers, joined in through their own PWPA regional and provincial chapters.



ANTONIO G. BERNAS
Chairman



FERNANDO A. LU
President

Major Industry Issues, 2000

ISSUES

POSITION TAKEN BY PWPA

STATUS

A. ARISING FROM DENR

1. Woods operations

- **Extending duration of IAOP.** IAOP is yearly submitted for DENR approval. Requirements thereof tend to repeat themselves. Two to four months delay of IAOP approval is common.
- **Allowing more than one logging side at a time.** The number of logging sides is prescribed but sides have to be operated one at a time that unnecessarily prolongs weather-dependent logging.
- **Reducing the diameter cut limit in second growth forest.** Minimum of 50% of 60 cm dbh dipterocarp, LUS and construction tree species continues to be prescribed for in AAC computation. The second growth forest is dynamically growing than virgin forest; thus, there is a need to attune cutting practice to the former.
- **Easing the ECC requirements.** Requiring submission of EIS is one of conditions of ECC issuance. However, current EIS requirements are more for new industrial projects than for forestry.
- **Contracting harvesting is not allowed by existing regulations.** Logging equipment are becoming expensive for TLA-holders to buy; yet such equipment, and expertise, are available from parties idled by non-operations of their forest areas.

Lift the suspension on the submission of 5-year management plan so it can be the basis for allowing at least a 2-year operations plan in order to effect a continuity of forestry operations.

Considering season or weather, equipment availability and the need to keep and maximize a level of employment, simultaneous operations should be allowed; provided, they do not exceed total area and volume to be cut (AAC) as scheduled in the IAOP.

At least all 60 cm dbh trees and perhaps 50% of 50 cm dbh dipterocarp trees and at least 40 cm dbh and above for other slow-growing commercial non-dipterocarp species should be considered for cutting.

The above is being allowed on a case to case basis.

Finalize and approve scoping guidelines for forestry projects to facilitate EIS preparation, submission, and approval that should satisfy ECC issuance.

Allow contract harvesting; provided responsibility shall be borne by the TLA-holder hiring contractors and their equipment. Hired contractors and equipment should be listed in IAOP prior to its (IAOP's) approval.

The DENR through a Memorandum of June 16, 2001, adopted a regular five-year operations plan; provided TLA- or IFMA-holder has an approved long-term forest management or comprehensive development plan.

The DENR agreed in principle with the recommendation. PWPA and FMB are to prepare the regulations therefor.

Since some companies have been implementing the said case-to-case harvesting in second growth forest over time, the DENR agreed that it can be made into a 'universal' practice; provided the usual inventory of the forest is used as the basis for the calculation of the annual cut.

The DENR under DAO No. 99-15 designated FMB to implement EIS for forestry but recalled said Order. Instead it allowed for IAOP purposes the use of IEE while completing the scoping guidelines.

The DENR agreed in principle. The regulations therefor, however, should provide that the lessor of equipment must register with DENR for monitoring purposes. It is also suggested that the TLA-holder and contractor should be PWPA members for accountability purposes.

Major Industry Issues, 2000

PWPA Annual Report 2000

ISSUES

POSITION TAKEN BY PWPA

STATUS

2. Rationalization of the wood processing subsectors

- **Regulating establishment of new plymills.** Idle and below capacity operated plymills are in existence. Allowing establishment of new plymills only oversupply the market with their production.
- **Reviving the sawmill subsector through lumber export.** For lack of local source of logs and the high cost of importing logs, many sawmills are close, idle or below-capacity operated. Economic opportunities are foregone with such a remediable situation.

Allowing the establishment of new plymills should be based on periodic assessment of the so-called "measured capacity"; i.e., the volume demand for plywood by the local and export markets, the PWPA will chart.

The DENR agreed for the amendment or revision of MAO No. 50, Series of 1986, to consider the recommendation, including PWPA's endorsement of application for new plymill.

Allowing the export of a certain percentage of lumber manufactured from imported logs is the key to reviving the lumber subsector. Log importers get back their dollars from export of lumber. Lumber export will encourage opening of closed sawmills. More lumber produced locally will discourage dollar-draining import of same.

The DENR accepted the fact that export is a good approach in minimizing the drain of the dollars caused by the importation of logs and lumber and in generating local employment. The PWPA and FMB are to draft the necessary regulations therefor.

B. ARISING FROM TARIFF COMMISSION AND BUREAU OF CUSTOMS.

1. From the Tariff Commission.

The Tariff Commission has continued implementing the accelerated reduction of tariff rates on imported wood articles; but in the absence of even playing field measures, the local industry is losing its competitive edge.

Taking cue from a presidential pronouncement of helping distressed industries by way duties relief, PWPA asked TC for slower if not temporary suspension of tariff reduction. PWPA also joined the Federation of Philippine Industries for a congressional action to stay the tariff rates.

The response from TC was negative. Alternatively, PWPA requested government offices concerned to help ease non-tariff barriers being imposed by log exporting countries. Meantime, the draft measures formulated by Congress did not prosper on objections by Malacañang.

2. From Bureau of Customs.

The dumping and smuggling, through misdeclaration, improper tax credit and illegal entry, has caused the price of locally made plywood uncompetitive.

The Association has called the attention of the BOC and the Department of Trade and Industry about juxtaposed practices. It also volunteered its cooperation in physically monitoring importation of plywood.

The BOC at the Port of Manila has taken positive steps to minimize such illegal. However, the same have yet to be done in the other ports. The vigilance of the Plywood Council of PWPA somehow curbed the anomalies.

C. ARISING FROM THE CONGRESS

1. The Sustainable Forest Management Act of 2000.

The bill was thoroughly deliberated by the Committee on Natural Resources of the Lower House. The Committee on Environment of the Senate approved its counterpart bill on SFM.

Appreciating the importance of the bill becoming a law that can put stability to tenurial system and development of forest resources vital to the wood industry, PWPA continued to support the possible enactment into law of the SFM bill.

The House bill was passed on third and final reading by the Lower House and sent to the Senate.

The report of the Committee on Environment of the Senate however, was recalled by the new Chair of the Committee for further public hearing.

Our Members

REGULAR MEMBERS

CAR

FURNITURE GROUP, INC.

R-273 Wellington Bldg., Plaza Ruiz,
Binondo, Manila
Mr. Florio Buñag

REGION II

LA PEÑA SAWMILL CO., INC.

No. 7 Damar Loop, Damar Village,
Quezon City
Mr. Francisco U. Peña

LIBERTY LOGGING CORP.

123 Kaingin Rd., Balintawak,
Quezon City
Mr. Wilson Lim

LUZON MAHOGANY TIMBER IND., INC.

44 Edison St., U. E. Tech. Subdivision,
Malabon, Metro Manila
Atty. Bienvenido Rillo

SCALA SAWMILL

No. 7 Damar Loop, Damar Village,
Quezon City
Mr. Francisco U. Peña

WOODLAND WOOD PRODUCTS

119-K 3rd St., Kamuning,
Quezon City
Mr. Jose Allan Cruz

GMWPA

ALASKA LUMBER CO., INC.

2071 Int. Raja Bago, Juan Luna St.,
Tondo, Manila
Mr. Felipe Lee

ATLANTA WOOD DEVELOPMENT CORP.

12 T. Santiago St., Canumay,
Valenzuela, Metro Manila
Mr. Tan Chin

CATMON SALES INTERNATIONAL CORP.

909-913 Gen. Kalentong St.,
Mandaluyong City
Mr. Thomas T. Toh, Jr.

CAPITOL SAWMILL, INC.

Paseo de Blas, Valenzuela,
Metro Manila
Mr. Rufino Chua

CONSOLIDATED WOOD PRODUCTS, INC.

Km. 19 South Super Highway,
Parañaque, Metro Manila
Mr. Lino Uy

ELCO WOOD PROCESSING CORP.

San Juan, Balagtas, Bulacan
Mr. Juan L. Santiago

EXTENSIVE WOOD PROCESSING CORP.

Km. 15 Mc Arthur Highway, Dalandanan
Valenzuela, Metro Manila
Mr. Johnny Chan

GREAT WOOD CORP.

Vicente Reales St.,
Valenzuela, Metro Manila
Mr. Alfredo Go

GREAT WORLD IND'L. INT'L. CORP.

Bo. Canumay Valenzuela,
Metro Manila
Mr. Benjamin Coquinceo

STA. ANA INDUSTRIAL CORP.

2735 Old Panaderos St.,
Sta. Ana, Manila
Mr. Benjamin Coquinceo

SAHARA WOOD CORP.

#2 T. Santiago St., Canumay,
Valenzuela, Metro Manila
Mr. Tan Chin

SOUTHERN SAWMILL

1331 Dagupan St.,
Tondo, Manila
Mr. Tiong Ben dela Cruz

TABANG SAWMILL, INC.

Tabang, Bulacan

Our Members

REGION III

GOODYEAR TIMBER PRODUCTS CORP.

27-C Compound, Bagbagundo,
Valenzuela, Metro Manila
Mr. Benny Coquinco

INDUSTRIAL TIMBER CORP.

R-504 ITC Bldg., Sen. Gil J. Puyat Ave.,
Makati City
Dr. Tomas Tangsac, Jr.

M R BOARD, INC.

G/F Metrobank Bldg., Ortigas Ave. cor. Wilson St.,
Greenhills, San Juan, Metro Manila
Mr. Jimmy A. Ng

MAPLE RESOURCES DEVELOPMENT CORP.

Pandayan, Meycauayan,
Bulacan
Mr. Jimmy A. Ng

NEW CENTURY TRADING & LBR. CORP.

Bo. Capaya Uno, Angeles City,
Pampanga
Mr. Henry Hui

PANEL PRODUCTS INDUSTRIES CORP.

#2 Lawang Bato cor. Daang Bato,
Valenzuela, Metro Manila
Mr. Wellington C. Yao

REGION IV

GREEN CIRCLE PROPERTIES & RES., INC.

Unit 1503-D Equitable Bank Tower,
Paseo de Roxas, Makati City
Atty. Romeo G. Roxas

GREEN SQUARE PROP. CORP. SAWMILL

Unit 1503-D Equitable Bank Tower,
Paseo de Roxas, Makati City
Atty. Romeo G. Roxas

INDUSTRIES DEVELOPMENT CORP.

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MT. BANAHAW WOOD IND., INC.

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PACIFIC TIMBER EXPORT CORP.

2/F LGI Bldg., Ortigas Ave., Greenhills,
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VERDANT AGRO-FOREST DEV'T. CORP.

G/F Metrobank Bldg., Ortigas Ave. cor. Wilson St.,
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Mr. Jimmy A. Ng

NCR

ASIA-PACIFIC TBR. & PLYWOOD CORP.

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BULACAN INTEGRATED WOOD

197 Mc Arthur Highway, Valenzuela,
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Mr. Felix L. Sy

FBJJ MARKETING

197 Mc Arthur Highway, Valenzuela,
Metro Manila
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HANTEX MANUFACTURING CORP.

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INTERNATIONAL PLYWOOD CORP.

197 Mc Arthur Highway, Valenzuela,
Metro Manila
Mr. Felix L. Sy

PREMIUM PLYWOOD CORP.

227 Felix Huertas, Sta. Cruz,
Manila
Mr. Willy Dizon

Our Members

PWPA Annual Report 2000

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Mr. Benjamin Uy

TOPLITE LUMBER

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Mr. Jose Dy

SIRAWAI PLYWOOD & LUMBER CORP.

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Atty. Antonio G. Bernas

SUNRISE PLYWOOD CORP.

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Tondo, Manila

Mr. Jose Dy

REGION X

CAGAYAN DE ORO TIMBER COMPANY, INC. (CATIMCO)

Puntod, Cagayan de Oro City

Mr. Alarico S. Lim

INDUSTRIAL PLYWOOD GROUP CORP.

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Makati City

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SINAFAL SAWMILL CO., INC.

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Legaspi Village, Makati City

Mr. Antonio C. Olizon

WOODLAND DOMAIN, INC.

24 Real St., Zapote, Las Piñas,
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Mr. Danny P. Dragon

REGION XI

BAGANGA PLYWOOD CORP.

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Makati City

Ms. Edith I. Alcatara

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Mr. Henry C. Wee

DAVAO PANEL ENTERPRISES, INC.

Km. 15 Panacan, Davao City

Mr. Juanito L. Calolot

FOREVER RICHSON'S TRADING CORP.

cor. Apitong Pakata St., Nova Tiera Village,
Lanang, Davao City

Mr. Alex de Lucia

LI CHIANG CORP.

Door No. 2 Sygdat Bldg., Lakandula St.,
Agdao, Davao

Mr. Eduardo R. Bacalso

NORTHWEST MAHOGANY, INC.

273 Wellington Bldg., Plaza Ruiz,
Binondo, Manila

Mr. Gregorio Solon

SAN MANUEL WOOD PRODUCTS, INC.

Daliao, Toril, Davao City

Mr. Eduardo U. Tan

SOUTH BAY LUMBER CO., INC.

Km. 7 Lanang, Davao City

Mr. Emiliano K. Alvarez

Our Members

REGION XII

M & S COMPANY, INC.
4/F Dacon Bldg., 2281 Pasong Tamo Ext.,
Makati City
Atty. Antonio G. Bernas

ARMM

TIMBER IND. OF THE PHIL., INC.
Unit C, G/F Cordova Bldg., Sedeño St. cor.
Valero St., Salcedo Village, Makati City
Mr. Robert W. Kua

VICMAR DEVELOPMENT CORP.
Unit C, G/F Cordova Bldg., Sedeño St. cor.
Valero St., Salcedo Village, Makati City
Mr. Robert W. Kua

CARAGA

AGUSAN PLYWOOD CORP.
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Quezon City
Mr. Willy C. Perez

ANAKAN LUMBER CO.
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Binondo, Manila
Atty. Felix T. Tamesis

ARAS-ASAN TIMBER CO., INC.
c/o SEACOM 712-A Aurora Blvd., New Manila,
Quezon City
Mr. Ernesto F. Sanvictores

BUNSACO, INC.
17 Forest hILLS St., New Manila,
Quezon City
Mr. Timothy Pichay

CASILAYAN SOFTWOOD & DEV'T. CORP.
211 Pasong Tamo cor. Tindalo St.,
Makati City
Mr. Leonides Rodil

DAVAO PANEL ENTERPRISES, INC.
Km. 15 Panacan, Davao City
Mr. Juanito L. Calolot

EMCO PLYWOOD CORP.
2nd Floor Ace Bldg., 103 Rada cor. Dela Rosa Sts.,
Legaspi Village, Makati City
Mr. Alfonso C. Keh, Jr.

NASIPIT LUMBER COMPANY, INC.
5/F Maritima Bldg., 117 Dasmariñas St.,
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Atty. Felix T. Tamesis

PHIL. SOFTWOOD PRODUCTS, INC.
111 A. 6th St., cor 6th Ave., Grace Park,
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Mr. Stanley Q. Tan

PICOP RESOURCES, INC.
2/F Moredel Bldg., 2280 Pasong Tamo Ext.,
Makati City
Mr. Pedrito M. Aragon

PROVIDENT TREE FARMS, INC.
Phimco Compound, A. Bautista St., Punta,
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Mr. Lutgardo F. Lopez

RICHMOND PLYWOOD CORP.
227 Felix Huertas, Sta. Cruz,
Manila
Mr. Willy Dizon

ROYAL MATCH CO., INC.
211 Pasong Tamo cor. Tindalo St.,
Makati City
Mr. Leonides Rodil

SURIGAO DEVELOPMENT CORP.
4/F Enzo Bldg., 399 Sen. Gil J. Puyat Ave.,
Makati City
Mr. Aristeo G. Puyat

UNITED WOOD INDUSTRIES CORP.
111 A. 6th St., cor 6th Ave., Grace Park,
Caloocan City
Mr. Stanley Q. Tan

Board of Directors



SANVICTORES+

Chairman
ANTONIO G. BERNAS
M & S Company, Inc.



BERNAS

Chairman Emeritus
ERNESTO F. SANVICTORES+
Aras-asan Timber Co., Inc.,



ALCANTARA



ARAGON



DE GUZMAN



KEH, JR.



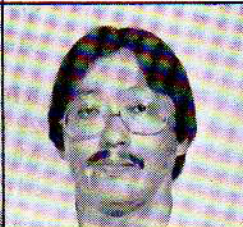
KUA



LORENZO



LU



NG



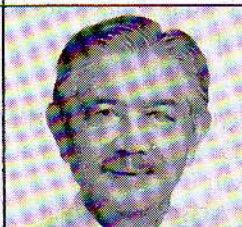
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PUYAT



SY



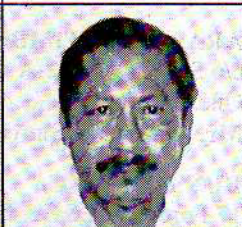
TAMESIS



TOH, JR.



YAO



ANGELES

EDITH I. ALCANTARA
C. Alcantara & Sons, Inc.

PEDRITO M. ARAGON
PICOP Resources, Inc.

SEVERINO T. DE GUZMAN
Industries Dev. Corp.

ALFONSO C. KEH, JR.
Emco Plywood Corp.

ROBERT W. KUA
Timber Industries of the Phil., Inc.

JOSE A. LORENZO
Casilayan Softwood Dev. Corp.

FERNANDO A. LU
Pacific Timber Export Corp.

JIMMY A. NG
Maple Res. Dev. Corp.

ANTONIO C. OLIZON
TIPI Wood Products Corp.

ARISTEO G. PUYAT
Surigao Dev. Corp.

FELIX L. SY
Bulacan Integrated Wood
Industries Corp.

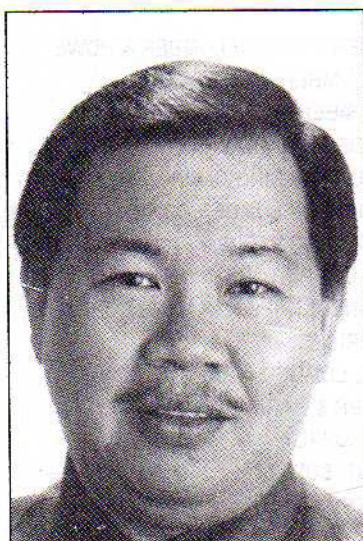
FELIX T. TAMESIS
Nasipit Lumber Company, Inc.

THOMAS T. TOH, JR.
Catmon Sales Int'l. Corp.

WELLINGTON C. YAO
Panel Products Industries Corp.

LEONARDO D. ANGELES
Secretary of the Board

Executive Officers



LU

FERNANDO A. LU
President

ALFONSO C. KEH, JR.
EVP & Treasurer
& Chair, Membership

JOSE A. LORENZO
VP-Forestry, IFP, &
Environment

FELIX T. TAMESIS
VP-Timber

WELLINGTON C. YAO
VP- Particleboard &
Fiberboard

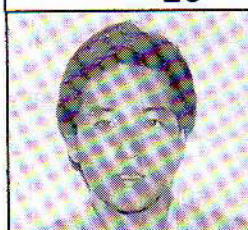
FELIX L. SY
VP-Lumber & Related
Products

SEVERINO T. DE GUZMAN
VP-Legal & Government
Relations

JIMMY A. NG
VP-Plywood & Related
Products

ROBERT W. KUA
VP-Membership &
International Relations

LEONARDO D. ANGELES
Executive Director



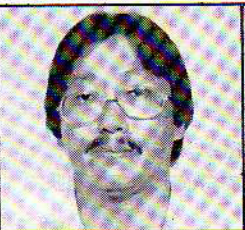
KEH, JR.



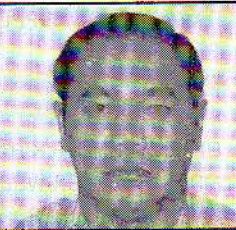
TAMESIS



SY



NG



LORENZO



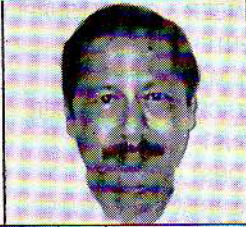
YAO



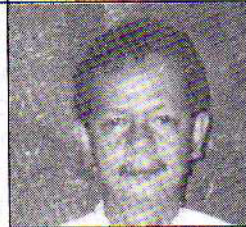
DE GUZMAN



KUA



ANGELES



SERAFICO



PATAWARAN

Advisory Council

TEDDY G. BERNARDINO
PICOP Resources, Inc.

EVARISTO M. NARVAEZ, JR.
Aras-asan Timber Co., Inc.

RUFINO T. NASSER
Timber Industries of the Philippines, Inc.

Secretariat

LEONARDO D. ANGELES
Executive Director

REGINO M. SERAFICO
Manager

RICARDO M. PATAWARAN
Industry Coordinator

Our Members

ASSOCIATE MEMBERS

REGION I

ADAMAS AUTO-SUPPLY & GEN. MDSE.
AGOO BUILDERS
ANGELES BAUANG LUMBER
ARLY TRADING & CONST. SUPPLY
ASIA CONST. SUPPLY
ASIAN LUMBER & CONSTRUCTION
AVENUE LUMBER & HARDWARE
BACNOTAN BICYCLE STORE & GEN. MDSE.
BALLALOS ENTERPRISES
BAUAN ILOCANO LUMBER
BOY CONST. SUPPLY
C E C CONST. SUPPLY
CENTRO LUMBER & HARDWARE CORP.
CHUANCHO HARDWARE & GEN. MDSE.
CINDY'S LUMBER & HARDWARE
DANAE CONST. SUPPLY
EDJ TRADING
EL NIÑA ENTERPRISES
EROSALIE LUMBER
ETERNA LUMBER & HARDWARE
FIDEL CACAS GRAVEL & SAND & GEN. MSG.
FIVE STAR LUMBER
FLORAYJUN CONCRETE PRODUCTS & CONST. SUPPLY
HI-WAY LUMBER & CONST. SUPPLY
HOLIDAY ENTERPRISES
HONEY BEE MARKETING
JC TRADING CENTER & LUMBER
JOHN'S CONST. SUPPLY
KAMBAL CONST. SUPPLY
KAMBAL LUMBER & HARDWARE
KING'S COMMERCIAL CORP.
LAOAG FAR EASTERN LUMBER & HARDWARE
LAOAG NEWTON CONST. SUPPLY
LEIVERANCE ENTERPRISES
LEONARDO'S CONSTRUCTION
LIBERTY COMMERCIAL
LA UNION PEOPLE'S LUMBER & HARDWARE
LA UNION KULIGLIG MERCHANDISING
LA UNION LUMBER & HARDWARE
LA UNION NEW CAPITAL LUMBER-HARDWARE CO., INC.
LA UNION NEW CENTRAL TRADING
LA UNION QUALITY TIMBER MANUFACTURING CORP.
LA UNION R & R GENERAL MERCHANDISE
MABUHAY LUMBER & HARDWARE
MEDIUM LUMBER & HARDWARE & CARPENTRY SHOP
MIKAJO BEN HARDWARE & CONST. SUPPLY
MONG DING CONST. SUPPLY
NAGUILLIAN LUMBER & HARDWARE
NARVACAN LUMBER & HARDWARE

NEW AGOO CEMENT CENTER LUMBER & HDWE.
NEW BACARRA LUMBER & HARDWARE
NEW BANTAY LUMBER & HARDWARE
NEW BORN LUMBER & HARDWARE
NEW NORTHCOAST TRADING CORP.
NEW NORTHERN UNION LUMBER CORP.
ORIENTAL BROTHERS TRADING
PEOPLE'S CONSUMER STORE
PHIL. TOPWOOD INDUSTRIES & TRADING CORP.
PHILJ'S ENTERPRISES
PIDDIG CENTRAL LUMBER & HARDWARE
POPULAR LUMBER & HARDWARE
REIJAN CONST. SUPPLY
RELIANCE CONST. SUPPLY
ROMMEL'S SALES CENTER
RYES COMMERCIAL
SHIPSIDE, INCORPORATED
SOLIDBILT CONCRETE PRODUCTS & GEN. MSG.
SOLIDNORTH MARKETING
SONSON CONCRETE PRODUCTS & CONST. SUPPLY
STANDARD ENTERPRISES & CONST. SUPPLY
T. GAMAYO CONST. SUPPLY
TALICO INDUSTRIAL & CONST. SUPPLY
TGO LUMBER & HARDWARE
TORRALBA'S HOLLOW-BLOCKS & CONST. SUPPLY
UPSTARTS ENTERPRISES
VIGAN FORTUNE LUMBER & HARDWARE
VIGAN FORTUNE LUMBER & HARDWARE - CANDON
VIGAN GALAXIE GEN. MSG. & LUMBER
YAKAL CONST. & ELECTRICAL SUPPLIES CO.
YAKAL LUMBER & COMMERCIAL DEV'T. INC. - CANDON
YAKAL LUMBER & COMMERCIAL DEV'T. INC. - TAGUDIN

REGION II

D N M MINI-SAWMILL
JADEWOODWORKS GENERAL MERCHANDISE
MARJ'S WOOD INDUSTRIES
SAN ANTONIO MINI-SAWMILL
SIBBALUCA'S HARDWARE & CONST. SUPPLY
STA. MARIA MULTI-PURPOSE COOP. INC.
TEREVI COMMERCIAL, INC.

REGION III

A & J ROSEGOLD, INC.
A. C. SUNRISE LUMBER CONST. SUPPLY
A. DAVID CONST. SUPPLY
A. Y. YABUT CONST. SUPPLY
ADRIANO L. LAXA STICK LUMBER DEALER
ANGELES ROMARS TRADING
ANGELES LCM LUMBER

Our Members

PWPA Annual Report 2000

ANGLI-LUMBER & HARDWARE
 AWECA EXIM TRADING CORP.
 BANZIL-GALANG GENERAL MDSE.
 BERDIZ GENERAL MDSE. & CONST. SUPPLY
 CABZON HARDWARE
 CALIFORNIA LUMBER
 CDY CONST. SUPPLY
 DELTA WOOD PRODUCTS CORP.
 DOUBLE L TRADING
 DYNA MARKETING
 E. B. DAVID CONST. SUPPLY
 EDMARS TRADING
 FIRST COCONUT TRADING
 FLORIDA HARDWARE
 HARVEST GOLD CONCRETE PRODUCTS & GEN. MDSE.
 JCY ENTERPRISES
 JT ROMAN ENTERPRISES
 KALAYAAN LUMBER & HARDWARE
 KING'S LUMBER & HARDWARE
 LANDMARK TRADING
 LAYUG'S CONCRETE PRODUCTS
 LUCKY WOOD CONST. SUPPLY
 MABIGA CONST. SUPPLY
 MIDWAY BUILDERS SUPPLY
 MODERN CONST. SUPPLY
 MS LUMBER & HARDWARE & GEN. MDSE.
 N. T. VILLAVICENCIO LUMBER & HARDWARE
 NCR CONSTRUCTION SUPPLY, INC.
 NEW CENTURY TRADING & LUMBER CORP.
 PEOPLE'S LUMBER SALES CORP.
 QDY AND SON'S, INC.
 QUIMZA ENTERPRISES
 R. G. ROQUE CONST. & TRADING
 RIVERA'S LUMBER & HARDWARE
 WHITE ORCHIDS TRADING

NCR

ABC LUMBER
 AC ENTERPRISES
 ACB LUMBER & HARDWARE
 ACTION LUMBER
 ADELANTE (SPACE 118)
 ALPHA LUMBER & CONST. SUPPLY, INC.
 AMA KD WOOD MERCHANDISE CORP.
 ANNJUDEE COMMERCIAL
 APEX HARDWARE & CONST. SUPPLY
 APOLLO LUMBER
 ARBOR ENTERPRISES
 ASA LUMBER & CONST. SUPPLY
 ASIA'S 168 CONST. SUPPLY CO.

BAGGAO CONSTRUCTION
 BANWOOD CONSTRUCTION CENTER
 BESTCON ENTERPRISES
 BOSTON BUILDERS
 BRIGHTWAY COMMERCIAL
 CAMP JOHN HAY DEVELOPMENT CORP.
 CANADA LUMBER
 CARAGA FILCHIN CORP.
 CBT BUENAS
 CENTRAL PARAÑAQUE CONST. SUPPLY
 CHAMPION WOODWORKS CORP.
 CJ CONST. SUPPLY
 CONSOLIDATED WOOD
 CS RICHWOOD
 CTS ELECTRICAL & GEN. MDSE.
 DRACOPOWER HARDWARE & GEN. MDSE.
 EASTERN BUILDERS ENTERPRISES
 EH-BHOY BUILDERS & CONST. SUPPLIES
 ELCO LUMBER CORPORATION
 ELNA ENTERPRISES
 EVEREST LUMBER
 EXCEL WOOD INDUSTRIES, INC.
 EXCELL CONTRACTORS DEVELOPERS, INC.
 EXTENSIVE WOOD
 FAMOUS LUMBER & CONST. SUPPLY
 FILWOOD ENTERPRISES CO., INC.
 FINLEVI HOME BUILDERS, INC.
 GILBERT DEVELOPMENT CORP.
 GINTONG DAGAT LUMBER
 GRACE LUMBER
 GREAT 7 MARKETING
 HERMINIA MULINGBAYAN TRADING
 HERVIC HARDWARE & CONST. SUPPLY
 HOMEWOOD LUMBER & CONST. SUPPLY
 I. F. BLANCO'S TRADING CONST. SUPPLY
 INTERCORP ENTERPRISES
 JANS ENTERPRISE
 JECAR TRADING CORPORATION
 JM CONSTRUCTION
 JUNTAY & COMPANY
 K. BONAMY ENTERPRISES
 KERRIGAN GENERAL MDSE.
 KING MASTER ENTERPRISES
 LCS CONST. SUPPLY
 LUCKY MERCHANDISE INC.
 MALAYA LUMBER & CONST. SUPPLY, INC.
 MANDALUYONG LUMBER
 MARBIN BUILDERS
 MARKET DEVELOPERS (MADE), INC.
 MATIMCO, INC.
 MCGK WOODWORKS, INC.

Our Members

MIDLAND CONSTRUCTION
 MIDWAY MARKETING
 MINDANAO AVENUE CONST. SUPPLY
 MINDORO LUMBER
 MUÑOZ CONST. SUPPLY
 NEW AYALA LUMBER & HARDWARE
 NEW BEST CHOICE LUMBER & GEN. MDSE.
 NEW OSAKA LUMBER
 NEW SBJ MDSE. & ELECTRICAL SUPPLY
 NEW SPRING LUMBER
 NORTHLANDIA ENTERPRISES
 OLC WOOD, INC.
 OMEGA LUMBER CORP.
 P. CASAL LUMBER
 PACWOOD, INCORPORATED
 PAN MERCHANDISING & CONST. SUPPLY
 PAN PLY MARKETING
 PARKWOOD CONST. SUPPLY
 PASIG UNITED LUMBER
 PHIL. TIMBER VALLY TRADING CORP.
 PHILLUX INCORPORATED
 PIO VALENZUELA LUMBER
 POWER COMMERCIAL & INDUSTRIAL DEV'T. CORP.
 PP GOCHOCO
 PRESTON MARKETING
 PSM BUILDERS
 RATIONAL LUMBER
 RAYWOOD HAND-CRAFTED FURNITURE
 REPUBLIC ASAHII GLASS CORP.
 SABILE CONST. SUPPLY
 SAN ANDRES CONST. SUPPLY
 SAN LORENZO BUILDERS CENTER CORP.
 SIMCA CONST. SUPPLY
 SKY-H LUMBER
 SOLID NINE LUMBER & CONST. SUPPLY
 SOON CHING TRADING
 SPECIFIED BUILDERS CENTER
 SPEED MASTER LUMBER
 STA. MONICA LUMBER & HARDWARE
 STRAWBERRY FOODS CORP.
 SUCCESS TRADING CONST.
 TALIPAPA LUMBER
 TEAMWOOD TRADING
 TIGERWOOD TRADING & CONST. SUPPLY
 TIMBEREX CORPORATION
 TRAMSWOOD MARKETING
 TRION TRADE, INC.
 TRIUMPH LUMBER
 UNION LUMBER
 VIC-JAK TRADING
 WBS TRADING

WENO CORPORATION
 WIL-VIC CONST. DEVELOPMENT CORP.
 WOOD CITY ENTERPRISES CO.
 WOOD MASTER ENTERPRISES
 ZEUS COMMERCIAL

REGION IV

A & L LUCKY TRADING
 A. H. DE CASTRO CONST. SUPPLY & GEN. MDSE.
 AA LUMBER HARDWARE & CONST. SUPPLY
 ACCI CONSTRUCTION SUPPLY
 ALIWOOD TRADING CORP.
 AMT CONST. SUPPLY & GEN. MDSE.
 AUSTRIA FURNITURE AND SASH FACTORY
 BAGONG PAG-ASA PRODUCERS COOP.
 BANNER INTERNATIONAL CORP.
 BATANGAS LUMBER & IND. SALES CORP.
 BAUAN DRIVE-LINE TRADING CORP.
 BEST MAR LUMBER & HARDWARE
 BIÑAN CRESTWOOD LUMBER & HARDWARE
 BIÑAN GOLDWELL BUILDER'S CENTER
 BIÑAN ORIENTAL LUMBER & HARDWARE
 BIÑAN SAN VICENTE CONST. SUPPLY
 BONGABONG BUILDER'S LUMBER & HARDWARE
 CAINTA TRADING CO., INC.
 CALIT-CALIT TRADING & CONST. SUPPLY
 CAVITE LUMBER & HARDWARE
 CAVITE TIMBER FACTORY OUTLET INC.
 CELIA FOREST PRODUCTS & BY-PRODUCTS
 CENTRAL HARDWARE
 CMC LUMBER & CONST. SUPPLY
 COLLEGE MERCHANDISING
 CONSTRUCTION DEPOT CORP.
 CRISANTA TRADING
 DSL MERCHANDISING
 ECS CONST. SUPPLY
 EDSON TRADING
 EFCO LUMBER & HARDWARE
 ELEGENCIA LUMBER & CONST. SUPPLY
 EYF ENTERPRISES
 FACTORIA NASUGBU, INC.
 FMC LUMBER & HARDWARE
 FMH GEN. MDSE. LUMBER & CONST. SUPPLY
 GOLDEN DRAGON STRUCTURAL & MERCANTILE CO.
 GUMACA NEW TIMES TRADING & LUMBER
 HONG SUN HARDWARE
 J & H CONSTRUCTION SUPPLY
 J. J. LOPEZ GENERAL MERCHANDISING
 JCD MARKETING
 JNC YOUNG'S COMMERCIAL & GEN. MDSE.
 JOHNLEXTER ENTERPRISES

Our Members

JOYME CONST. SUPPLIES, INC.
 KABAYAN LUMBER CORP.
 KAONG LUMBER
 KELLY HARDWARE & CONST. SUPPLY
 LENY'S HARDWARE & LUMBER SUPPLY
 LITO'S BUILDERS & CONST. SUPPLY
 LPL LUMBER DEALER
 LUCBAN BUILDER'S & CONST. SUPPLIES, INC.
 LUCENA MABUHAY LUMBER & HARDWARE
 LUCENA MARKTOWN CONST. SUPPLY
 MAYAPA HARDWARE & GEN. MDSE.
 MINDORO DE LUXE HARDWARE & LUMBER, INC.
 MJL MARKETING ENTERPRISES
 NATIONAL LUMBER
 NATIVE LUMBER
 NEW CITY LUMBER & HARDWARE
 NEW LALAAAN TRADING CORP.
 NEW LAS PIÑAS LUMBER & HARDWARE
 NEW PHIL. LUMBER & CONST. SUPPLY
 ODIONGAN TAN'S LUMBER & HARDWARE
 OLIVAREZ BUILDERS CENTER
 PEÑA LUMBER DEALER
 PERSIA TRADING, INC.
 REGLOS MARKETING
 RICALLMOND ENTERPRISE
 ROANN CONST. & SUPPLIES
 ROSE INDUSTRIES, INC.
 S-9 CONST. SUPPLIES
 SALINAS PLAZA CONST. SUPPLY
 SALUDO'S TRADING
 SANGALANG HARDWARE & CONST. SUPPLY
 SANTA G. PEREZ TRADING & CONST. SUPPLY
 SHERWIN CONSTRUCTION
 ST. ROSE CONCRETE PRODUCTS & LUMBER SUPPLY
 STA. CRUZ JOY ENTERPRISES
 STA. ROSA HARDWARE & CONST. SUPPLY
 SUPER-NINE LUMBER & CONST. SUPPLY
 TABLERIA CENTRAL
 TABLERIA LA CONFIANZA CO., INC.
 TABLERIA LIAN
 TAYTAY SASH CONTRACTORS COOP.
 TIAONG TRADING
 UNI-BEST HARDWARE & GEN. MDSE., INC.
 VC SAPUTIL LUMBER DEALER
 VESH CONST. SUPPLY SASH FACTORY & WOODWORKS
 VICTON MARKETING & GEN. CONSTRUCTION
 VR PATRON HARDWARE LUMBER & CONST. SUPPLY

REGION VII

GREEN PEAKS WOOD RESOURCES
 LORIEN MARKETING
 WICKER & VINE, INC.

REGION IX

ISAIAS TOP MARKETING CORP.

REGION X

AJ WOOD PRODUCTS, INC.
 MINDANAO TIMBER CORP.

REGION XI

DTS LUMBER & CONST. SUPPLY
 HEROBEN LUMBER & CONST. SUPPLY
 MAGDUM WOOD CORE INDUSTRY
 NAVALTA'S WOOD CRAFT & FURNITURE SHOP
 POLONG'S WOODCRAFT & SAWMILL

CARAGA REGION

ARROWOOD INDUSTRIES, INC.
 TRISTAN COMMERCIAL & INDUSTRIAL CORP.

SGV & Co

Report of Independent Public Accountants

SyCip Gorres Velayo & Co
A member firm of Arthur Andersen

6760 Ayala Avenue
1226 Makati City
Philippines

Tel 632 891 0307
Fax 632 819 0872

www.sgv.com.ph

The Board of Trustees
Philippine Wood Producers Association, Inc.

We have audited the accompanying statements of assets, liabilities and members' equity of Philippine Wood Producers Association, Inc. (a nonstock, nonprofit corporation) as of December 31, 2000 and 1999, and the related statements of revenues and expenses and cash flows for the years then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the Philippines. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and members' equity of Philippine Wood Producers Association, Inc. as of December 31, 2000 and 1999, and its revenues and expenses and its cash flows for the years then ended in conformity with accounting principles generally accepted in the Philippines.

SyCip, Gorres, Velayo & Co.

June 22, 2001

PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.
(A Nonstock, Nonprofit Corporation)

STATEMENTS OF ASSETS, LIABILITIES AND MEMBERS' EQUITY

	December 31	
	2000	1999
ASSETS		
Current Assets		
Cash	P330,489	P353,123
Receivables - net (Note 3)	2,290,512	2,296,514
Total Current Assets	2,621,001	2,649,637
Property and Equipment - net (Note 4)	119,788	-
Other Assets	9,700	9,700
	P2,750,489	P2,659,337
LIABILITIES AND MEMBERS' EQUITY		
Current Liabilities		
Accounts payable and accrued expenses	P147,515	P255,942
Members' Equity		
Balance at beginning of year	2,403,395	2,386,274
Excess of revenues over expenses	199,579	17,121
Balance at end of year	2,602,974	2,403,395
	P2,750,489	P2,659,337

See accompanying Notes to Financial Statements.

PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.
(A Nonstock, Nonprofit Corporation)
STATEMENTS OF REVENUES AND EXPENSES

	Years Ended December 31	
	2000	1999
REVENUES		
Membership and assessment dues	₱5,891,728	₱3,587,273
Interest and others	1,391,068	1,512,425
	7,282,796	5,099,698
EXPENSES		
Public relations and information	2,204,057	73,217
Salaries, wages and employee benefits	850,802	814,392
Provision for doubtful accounts	725,204	985,725
Transportation and travel	536,325	561,716
Donations and gifts	489,788	117,581
Professional fees	458,250	413,000
Representation and entertainment	442,101	188,456
Office expenses	368,571	271,289
Meetings and conferences	275,978	220,328
Condominium expenses, light and water	207,541	263,522
Telephone, telegram and postage	181,897	146,545
Membership dues	75,750	10,932
Insurance	55,392	51,374
Subscription and publication	50,829	52,517
Taxes and licenses	40,375	34,885
Depreciation and amortization	16,962	—
Retirement benefits	—	862,000
Others	103,395	15,098
	7,083,217	5,082,577
EXCESS OF REVENUES OVER EXPENSES	₱199,579	₱17,121

See accompanying Notes to Financial Statements.

PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.
(A Nonstock, Nonprofit Corporation)
STATEMENTS OF CASH FLOWS

	Years Ended December 31	
	2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of revenues over expenses	P199,579	P17,121
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:		
Provision for doubtful accounts	725,204	985,725
Depreciation and amortization	16,962	-
Changes in assets and liabilities:		
Increase in receivables	(719,202)	(861,873)
Decrease in accounts payable and accrued expenses	(108,427)	(30,510)
Net cash provided by operating activities	114,116	110,463
CASH FLOWS FROM INVESTING ACTIVITY		
Investment in property and equipment	(136,750)	-
NET INCREASE (DECREASE) IN CASH	(22,634)	110,463
CASH AT BEGINNING OF YEAR	353,123	242,660
CASH AT END OF YEAR	P330,489	P353,123

See accompanying Notes to Financial Statements.

Trees

*I think that I shall never see
A poem lovely as a tree.*

*A tree whose hungry mouth is pressed
Against the earth's sweet flowing breast;*

*A tree that looks at God all day
And lifts her leafy arms to pray;*

*A tree that may in summer wear
A nest of robins in her hair;*

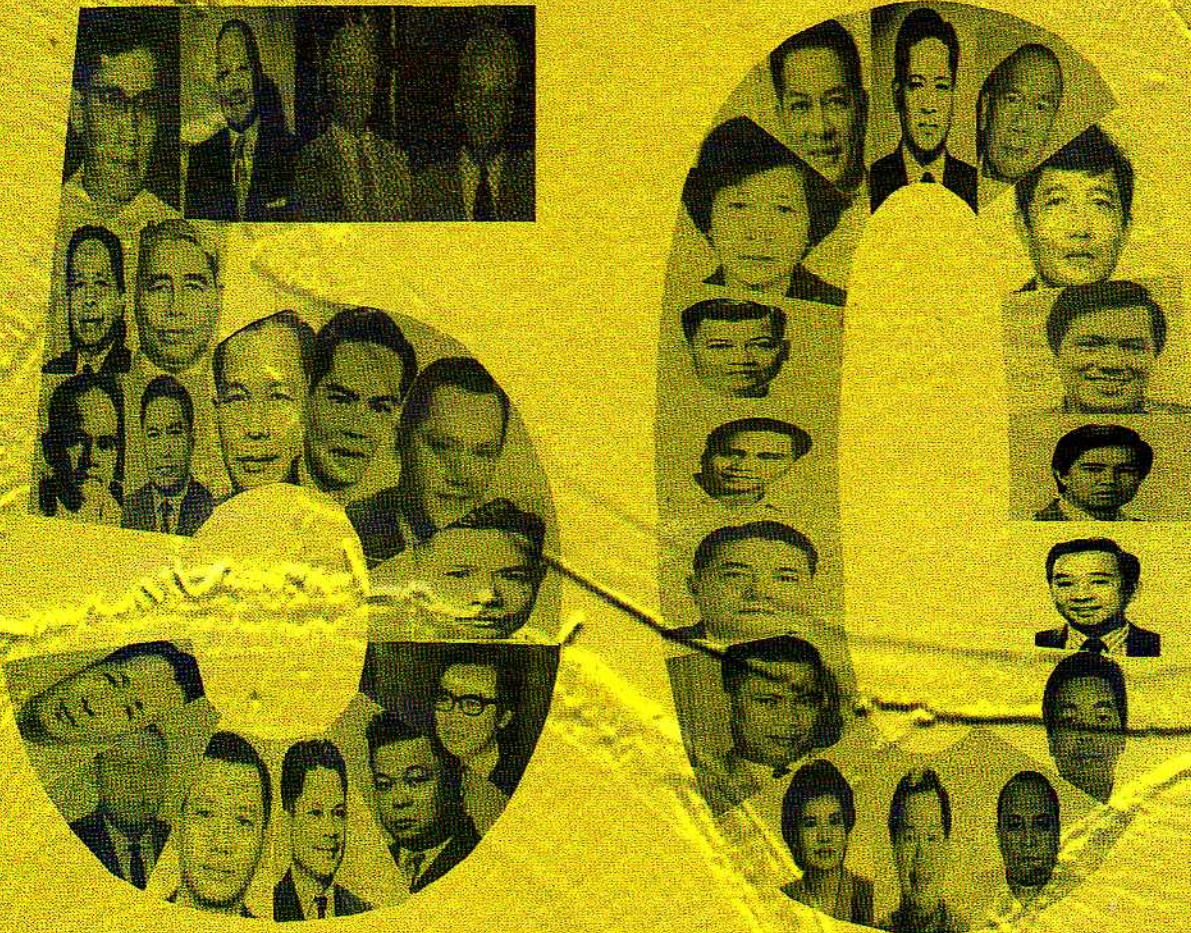
*Upon whose bosom snow has lain;
Who intimately lives with rain.*

*Poems are made by fools like me,
But only God can make a Tree.*

- Joyce Kilmer

PHILIPPINE WOOD PRODUCERS ASSOCIATION

th



Foundation Day (1951-2001)

*"A vision for the future
must be rooted in the past"*

Gloria Macapagal-Arroyo
President of the Philippines
(from her SONA, July 23, 2001)