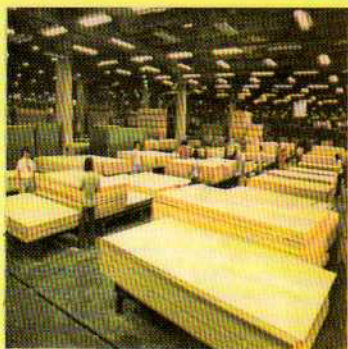




**PHILIPPINE  
WOOD  
PRODUCERS  
ASSOCIATION**



**ANNUAL  
REPORT  
2003**



## BOARD RESOLUTION

*The Board of Directors of the Philippine Wood Producers Association, by unanimous concurrence, submits herewith the Statement and Annual Report of the Chairman of the Board and the President as its Report to the Members for the year ended December 31, 2003.*

  
FERNANDO A. LU  
Chairman

  
ANTONIO C. OLIZON  
President

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# COMPARATIVE STATISTICAL HIGHLIGHTS

## INDUSTRY INFORMATION

### ● RESOURCES

	2002	2003p	Percentage Change
TLA's in existence, number	18	14	(22.22)
Annual allowable cut, '000 cu m <sup>&lt;1</sup>	171	115	(32.75)
Forest area under license, '000 ha	787	567	(27.95)
ITPLA's (IFMA), number	193	198	2.59
ITPLA'S (IFMA), area, '000 ha	697	738	5.88

### ● PRODUCTION (Volume in '000 cum)

	2002	2003p	Percentage Change
Logs <sup>&lt;2</sup>	403	501	24.32
Lumber	163	246	50.92
Plywood <sup>&lt;3</sup>	350	351	0.29
Veneer	205	336	63.90

### ● EXPORT (Volume in '000 cum or as specified; Value in '000 US\$, FOB)

	2002		2003p		Percentage Change	
	Volume	Value	Volume	Value	Volume	Value
Logs	1	43	a	1	-	(97.67)
Lumber <sup>&lt;4</sup>	91	10,267	119	12,120	30.77	18.05
Plywood	22	9,772	16	5,651	(27.27)	(42.17)
Veneer	6	3,089	4	2,389	(33.33)	(22.66)
Other wood-based manufactured articles ('000 QK)	68,497	112,270	79,978	131,161	16.76	16.83
Furniture, n.e.s. of wood ('000 QK)	37,510	126,281	34,035	113,904	(9.26)	(9.80)

### ● IMPORTS (Volume in '000 cum or as specified; Value in '000 US\$, CIF)

	2002		2003p		Percentage Change	
	Volume	Value	Volume	Value	Volume	Value
Logs	434	40,613	356	33,108	(17.97)	(18.48)
Lumber	401	103,886	338	105,404	(15.71)	1.46
Plywood	25	14,116	48	28,416	92.00	101.30
Veneer	78	19,794	93	24,407	19.23	23.31
Other wood-based manufactured articles ('000 QK)	6,804	6,125	8,680	9,473	27.57	54.56

Source: Data furnished by FMB/DENR, 30 June 2004 (p-preliminary, a-less than 1,000 cu m)

<1 - Exclude AAC of IAOP not yet approved

<2 - All forms including plantation logs.

<3 - Industry figures somewhat higher than indicated here.

<4 - Finished lumber only, raw lumber not allowed for export.

## ASSOCIATION INFORMATION

	2002	2003	Percentage Change
Regular Members	88	88	0.00
Associate Members	1,258	1,347	7.07
Revenues	₱ 6,137,189	₱ 5,164,211	(15.85)
Expenses	₱ 5,646,411	₱ 5,452,462	(3.43)
Assets	₱ 3,303,946	₱ 3,296,146	(0.24)





## TO OUR MEMBERS

### WOOD-BASED INDUSTRY IN REVIEW

**W**orldwide, the supply of tropical logs in 2003 was low due to: (1) civil unrest in some Western African countries; (2) Brazil's devaluation of its Real; and (3) the campaign against illegal logging in Indonesia, that affected overall production. On the other hand, the supply of coniferous logs was at overstocked level in Siberia due to maximum harvesting, while NZ export of radiata pine increased due to its currency appreciation.

From major timber consuming countries, the demand for timber and timber products was soft due to, among others: (1) the deflationary spiral and financial reorganization in Japan and (2) the high inventory of Russian logs in China.

Charter rates and freight rates have risen due to space competition posed by the more profitable cargoes, such as steel. China and Indonesia started adjusting some of their plywood mills to Japan's JAS requirements.

The local wood-based industry, as before, continued to attend to its domestic market that, however, remained soft throughout 2003.

### INDUSTRIAL ROUNDWOOD OR LOG SUPPLY

**T**he net available supply of logs in 2003 was slightly higher than that of the previous year, volumewise (Table 1). This was made possible by the increase of local log production by 24% even as the import of logs dropped by 18%.

Over the last five years, the apparent domestic consumption (ADC) of logs has been increasingly met by the supply from local tree plantations as dependence on costly log importation has been decreasing.

Table 1 - Log Supply, in 000 cu m			
Source	2002	2003	% Change
Local	403	501	24
Import	434	356	(18)
Export	1	<1	~(10)
ADC	836	856	2
% Import from ADC	52	42	

Source: Interpreted from the final 2002 Philippine Forestry Statistics, and 2003 preliminary data provided by FMB/DENR.

### PRODUCTION, IMPORTATION, AND EXPORT OF PRIMARY WOOD PRODUCTS

**T**he generous 15% hike in the net supply, or ADC, of aggregate primary wood products suggested a not-to-quiet production activity in 2003 vis-à-vis in 2002 (Table 2).

Benchmarked from 2002, the 2003 local production of lumber increased by 51% while import of the same declined by 16%; plywood made little headway in terms of its local production and import; and the local production of veneer and import increased by 64% and 19%, respectively. Volumewise, the export of wood products showed a positive growth of 17%, mainly due to a 31% hike in lumber export (see also Industry Information, p. 3).

Table 2 - Aggregate Primary Wood Products Supply, in 000 cu m			
Source	2002	2003	% Change
Local	718	933	30
Import	504	479	(5)
Export	119	139	17
ADC	1,103	1,273	15
% Import from ADC	46	38	

Source: Ibid.

Note: Primary wood products refer to lumber, veneer, and plywood, all derived from industrial roundwood.

### WOOD MARKETS AND TRADE BALANCE

**T**he local market for wood and wood products during the year under review may be characterized as generally soft albeit undistinguished in performance, practically similar with that of the previous year. It merely continued to mirror the adjustment the global trade in wood and wood products was undergoing that started in late 1990s.

Relative to the previous year, the total value of export was almost unchanged while that of total import was upped by 9%.

In terms of export, values gained from lumber and manufactured articles of wood were simply offset by values forgone from plywood, veneer and furniture of wood.

In terms of import, except for logs that went down by 18%, all values for wood commodities were up as compared with that of preceding year.





## TO OUR MEMBERS

Table 3 shows the relative balance of trade in wood commodities in 2002 and 2003 with the combined export values of downstream wood-based manufactured articles and furniture of wood more than compensating for the opportunity loss of values from the export of primary wood products and also for the values of import of essentially input primary wood materials - lumber and veneer. Measured strictly on fob basis, the balance of trade was in the country's favor.

Table 3 - Aggregate Export-Import Value, in 000US\$

	2002	2003	% Change
Export, fob			
Logs	43	1	(98)
Primary wood products	23,128	20,160	(13)
Downstream wood products	238,551	245,065	3
Total	261,722	265,226	1
Import, cif			
Logs	40,613	33,108	(18)
Primary wood products	137,796	158,227	15
Downstream wood products	6,125	9,473	55
Total	184,534	200,808	9

Source: *ibid.*

Note: Downstream wood products refer to furniture of wood and other wood-based manufactured articles.

### MAJOR ISSUES FACED

The main issues the wood industry faced during the year under review (see following **Major Industry Issues**, pp.6-7) maybe summarized as follows:

- The debilitating impact of the chronic budget deficit, the servicing of the huge public debt, and the devaluating parity exchange rate of the peso against major currencies on the economic activities in the country, including on the wood industry.
- The reduction of the tariff duties and the lack of effective safety nets as well as the heightened smuggling activities that threatened the competitiveness of the wood industry, particularly of its panel sector.
- The slow if not delayed policy response of the government to address key issues that seriously constrained the orderly operations of the wood industry.

### THE ASSOCIATION

During the year under review, the Association again elevated to the DENR, DTI's Bureau of Product Standards, DOF's Bureau of Customs, Tariff Commission, etc. important concerns of the industry as it kept its commitments, as a member, to local industry organizations, e.g. PCCI, FPI and ECOP.

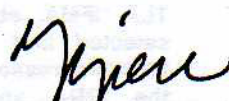
In her first year in office, **DENR Secretary Elisea G. Gozun** was able to address certain key policy issues vital to the wood industry. Notable accomplishments were the affirmation of the MOA between the DENR and PWPA which enabled the latter to effectively police its own rank, and the re-creation of the Forest-based Industries Advisory Committee wherein PWPA, as a member, was able to help formulate some implementing rules and regulations needed by the wood industry.

The members of the Association, particularly those in the Plywood Council, were successful in preventing the accelerated reduction of tariff duties and, to a certain extent, the illegal importation and underhanded manufacturing of substandard plywood.

The provincial and regional chapters of PWPA, by and large and in their own ways, have been encouragingly active. To make effective its communication with its members and the general public, the PWPA resumed the publication of its newsletter, now called **WOODSTOCK**, in the last quarter of 2003.

We wish to thank all directors, officers and members of the Association for their unselfish support and trust that made our stewardship of the PWPA more rewarding and fulfilling. Again, we thank you.

  
FERNANDO A. LU  
Chairman

  
ANTONIO C. OLIZON  
President





# MAJOR INDUSTRY ISSUES IN 2003

## ISSUES

## POSITION TAKEN BY PWPA

## STATUS

*Note: Some of the industry issues raised in the previous year, as contained in the 2002 Annual Report, not having been addressed by the government agencies concerned, have remained as continuing issues pursued by PWPA in 2003.*

### A. CONCERNING THE DENR

#### 1. Collaborative 'Governance'

- Without the participation of stakeholders in their formulation, invariably IRRs suffer from poor implementation; thus, amendments are resorted to as corrective measures.
- PWPA has no moral persuasion over business actors not affiliated with it, yet unethical business practices being exercised by them reflect on and affect PWPA integrity.

Confirmation by DENR of its Special Order 2001-691 that created the Forest-based Industries Advisory Committee as a government and private sector venue for policy and strategy formulation and recommendation.

Special Order 2001-691 was issued by DENR Secretary H. Alvarez upon the recommendation of PWPA. In February 2003, new DENR Secretary Elisea Gozun issued Special Order 2003 -76 confirming the validity of the former.

Confirmation by DENR of its MC 99-24 that implemented the MOA between the DENR and PWPA re: transforming PWPA into a cohesive organization of actors in the wood industry and empowering it to police its own rank.

MC 99-24 was issued by DENR Secretary A. Cerilles upon the recommendation of PWPA. DENR Secretary Alvarez did not confirm it. In June 2003 present Secretary Gozun issued MC 2003-08 confirming the validity of the former.

#### 2. Woods Operations

- The DENR expressed concern that compliance by TLA-holders with mandatory reforestation under DAO 79, S. 1987, as amended, seems waning if not spotty in performance.
- The procedure of having IAOPs to be first cleared by central DENR before approval by the DENR regions is causing delay in weather-dependent operations and business opportunity losses.
- The various interpretations of the so-called automatic conversion of TLAs into IFMAs stated in DAO 99-53 have given rise to either delay or non-action in the conversion process.
- Tenured forestlands (with TLA, IFMA, etc.) are being selected and occupied by ICCs/IPs reasoning out that the IPRA and the NCIP implementing regulations allow it.

TLAs with OPs are complying and PWPA submits every quarter accomplishment reports and reforestation deposits of concerned TLAs to the DENR. However field monitoring is up to DENR to track compliance by said TLAs.

PWPA submitted reforestation, TSI, enrichment planting, and maintenance schedules for CY 2003 of its individual TLA-members concerned that the DENR may use for its monitoring.

The procedure dates back when aerial photography and EIS were required submitted by TLA-holders and used as basis for central DENR to clear IAOPs prior to their approval by DENR regions. Under existing rules, IAOPs should be approved by DENR regions only.

MO 2003-07 issued by Secretary Gozun authorizes REDs to approve IAOPs; however, the 5-year Ops (allowed in 2001 for TLA and IFMA holders with long-term forest management plans) by the DENR Secretary; their revision by REDs.

The said term is not automatic, in the legal sense, as there are precedent conditions the DENR may impose before such conversion may proceed. The clarification of the term by way of amending DAO 99-53 was suggested.

Secretary Gozun issued DAO 2003-21 that clarifies the contentious term by setting conditions and guidelines for the conversion of TLAs into IFMAs.

Prior and/or vested rights should be respected in accordance with the IPRA (RA 8371); that in tenured forestlands no permits or titles should be issued as ancestral lands without due process; and close consultation between DENR/NCIP should be done.

DENR and NCIP came up with the Joint MC 2003-1, harmonizing the implementation of IPRA and ENR laws and policies and was implemented by the DENR Secretary's Memo dated November 13, 2003 to all concerned at DENR.





## MAJOR INDUSTRY ISSUES IN 2003

### 3. Rationalization of Wood Industry

- MAO 50, Series of 1986, the wood industry rationalization program, is old; hence, its replacement for the wood industry to be come globally competitive.
- A good number of sawmills by allowing export of lumber manufactured from imported logs is one way of reviving sawmilling.
- Idle or low capacity utilization of existing plymills is very evident yet the government continues to allow new plymills to be established contrary to regulations (MAO 1986-50).

The new program when put in place would put order in the wood industry: e.g. revive sawmilling, limit proliferation of the plywood mills, and create more downstream wood mills for value-added products.

Allowing 50% of the lumber produced, for example, not only will recover foreign exchange used in importing logs but will open closed mills thus creating employment and generating downstream activities.

The establishment of new plymills should be based on the periodic assessment of "measured capacity"; i.e., the present and projected volume demand by the local and export markets so that plywood becomes competitive.

The Forest Management Bureau started an analysis study but its validation is necessary. Meanwhile Secretary Gozun issued MC 2003-14 imposing a moratorium on putting up new wood mills.

The lumber export concept is acceptable to the DENR. The PWPA and FMB have yet to draft the implementing regulations to effect the export mechanism.

DAO 2003-41 re: combining authority to establish and operate wood plant permits into one, and DAO 2003-53 re: making only the Secretary to issue new wood plant permits have halted plymill proliferation allowed by DENR field.

### B. CONCERNING THE TARIFF COMMISSION, BUREAU OF CUSTOMS, AND DTI/BPS.

1. Tariff Commission (TC). The accelerated reduction of tariff rates, without measures to even the playing field, is making the wood industry lose its competitive edge.

PWPA petitioned TC to slow, if not temporary suspend, tariff duty reduction for wood products, esp. for plywood, under both the MFN and AFTA-CEPT agreements.

For 2003, tariff duties were reverted to 2002 level; however, in easing non-tariff barriers imposed by log exporting countries like Indonesia and Malaysia were not addressed by the government.

2. Bureau of Customs. The persistent smuggling of plywood, usually substandard, has caused the price of locally made plywood uncompetitive.

The Association, by itself, or through the FPI, has called the attention of the BOC and the Department of Finance itself on juxtaposed importation practices.

The Plywood Council of PWPA, in PCCI-led import monitoring, and the implementation of the MOA between BOC, BPS and PPSQF and the circularization of DENR's authority to import somehow contained importation anomalies.

3. Bureau of Product Standards. Some plymills, who are not PWPA members, continue to manufacture and sell low quality plywood and even without PS licenses.

The Association urged BPS/DTI to intensify the monitoring of, filing charges against, and closing down of these types of erring mills as it asked its members concerned to update their PS licenses.

To further curb the manufacture and selling of substandard plywood, a MOA between PWPA, BPS and DENR who has power to close down mills, was drafted for its signing and implementation.

### C. CONCERNING CONGRESS

1. The Sustainable Forest Management Act of 2003. This bill has long been unacted by Congress since 1987.

PWPA continued to support the possible enactment of the bill into law through its attendance in public hearings of Congress.

The House bill was passed on third and final reading by the Lower House and sent to the Senate who did not act on its counterpart bill.





## OUR MEMBERS

### REGULAR MEMBERS

#### CAR

##### **FURNITURE GROUP, INC.**

R-273 Wellington Bldg., Plaza Ruiz,  
Binondo, Manila

**Mr. Florio M. Buñag**

#### REGION I

##### **SHIPSIDE, INC.**

Poro, San Fernando City, La Union

**Mr. Felipe U. Yap**

#### REGION II

##### **LIBERTY LOGGING CORP.**

123 Kaingin Rd., Balintawak,  
Quezon City

**Mr. Wilson Lim**

##### **LUZON MAHOGANY TIMBER IND., INC.**

44 Edison St., U. E. Tech. Subdivision,  
Malabon, Metro Manila

**Mr. Manuel A. Ng**

##### **SCALA SAWMILL**

No. 7 Damar Loop, Damar Village,  
Quezon City

**Mr. Vicente U. Peña**

##### **WOODLAND WOOD PRODUCTS**

119-K 3rd St., Kamuning,  
Quezon City

**Mr. Jose Allan Cruz**

#### GMWPA

##### **ALASKA LUMBER CO., INC.**

2071 Int. Raja Bago, Juan Luna St.,  
Tondo, Manila

**Mr. Felipe Lee**

##### **ATLANTA WOOD DEVELOPMENT CORP.**

12 T. Santiago St., Canumay,  
Valenzuela, Metro Manila

**Mr. Tan Chin**

##### **CAPITOL SAWMILL, INC.**

Paseo de Blas, Valenzuela, Metro Manila

**Mr. Rufino Chua**

##### **CONSOLIDATED WOOD PRODUCTS, INC.**

Km. 19 South Super Highway,  
Parañaque, Metro Manila

**Mr. Ramon Y. Uy**

##### **EAST ASIA SAWMILL CORP.**

1235 T. Earnshaw St., Tondo, Manila

**Mr. James Lee**

##### **ELCO WOOD PROCESSING CORP.**

San Juan, Balagtas, Bulacan

**Mr. Juan L. Santiago**

##### **EXTENSIVE WOOD PROCESSING CORP.**

Km. 15 Mc Arthur Highway, Dalandanan  
Valenzuela, Metro Manila

**Mr. Johnny Chan**

##### **GOLDEN STAR IND. CORP.**

Bo. Patubig, Marilao, Bulacan

**Mr. Edward Coquingo**

##### **GREAT WOOD CORP.**

Vicente Reales St., Valenzuela, Metro Manila

**Mr. Alfredo Go**

##### **GREAT WORLD IND'L. INT'L. CORP.**

Bo. Canumay Valenzuela, Metro Manila

**Mr. Benjamin Coquingo**

##### **OVERSEA SAWMILL**

473 McArthur Highway  
Valenzuela, Metro Manila

**Mr. Felimon Chua**

##### **SAHARA WOOD CORP.**

#2 T. Santiago St., Canumay,  
Valenzuela, Metro Manila

**Mr. Tan Chin**

##### **SOUTHERN SAWMILL**

1331 Dagupan St.,  
Tondo, Manila

**Mr. Tiong Ben dela Cruz**

##### **STA. ANA INDUSTRIAL CORP.**

2735 Old Panaderos St., Sta. Ana, Manila

**Mr. Benjamin Coquingo**

##### **TABANG SAWMILL, INC.**

Tabang, Bulacan

**Mr. Jose Ong Jr.**





## OUR MEMBERS

### REGION III

#### **DELTA WOOD PRODUCTS CORP.**

510 Tugatog St., Bo. Pantoc,  
Meycauayan, Bulacan

**Ms. Excelina Datuin**

#### **EMERSON WOOD IND. INC.**

Km 24, McArthur Highway,  
Marilao, Bulacan

**Mr. Peter S. L. Santos**

#### **GOODYEAR TIMBER PRODUCTS CORP.**

27-C Compound, Bagbagundo,  
Valenzuela, Metro Manila

**Mr. Benny Coquinco**

#### **LA PEÑA SAWMILL CO., INC.**

Iba, Meycauayan, Bulacan

**Mr. Francisco U. Peña**

#### **M R BOARD, INC.**

Malhacan, Meycauayan, Bulacan

**Mr. Jimmy A. Ng**

#### **MAPLE RESOURCES DEVELOPMENT CORP.**

Pandayan, Meycauayan, Bulacan

**Mr. Jimmy A. Ng**

#### **NEW CENTURY TRADING & LBR. CORP.**

Bo. Capaya Uno, Angeles City, Pampanga

**Mr. Henry Hui**

#### **PANEL PRODUCTS INDUSTRIES CORP.**

Grace Park Int'l Inc. 38th/F Discovery Center  
ADB Ave., Ortigas Center, Pasig City

**Mr. Wellington C. Yao**

### REGION IV

#### **GREEN CIRCLE PROPERTIES & RES., INC.**

Unit 1503-D Equitable Bank Tower,  
Paseo de Roxas, Makati City

**Mr. Mauro A. Roxas**

#### **GREEN SQUARE PROP. CORP. SAWMILL**

Unit 1503-D Equitable Bank Tower,  
Paseo de Roxas, Makati City

**Mr. Mauro A. Roxas**

#### **INDUSTRIES DEVELOPMENT CORP.**

IDC Compound, E. Rodriguez Jr. Ave.,  
Ugong Norte, Quezon City

**Mr. Joselito Ong, Jr.**

#### **INTER-PACIFIC FOREST RESOURCES CORP.**

Rm. 203 Anita Bldg., 1300  
Quezon Ave., Quezon City

**Mr. Leoncio Ruiz**

#### **KASIBU LOGGING CORP.**

San Luis, Aurora

**Ms. Paz Pang**

#### **MT. BANAHAW WOOD IND., INC.**

Km. 114 Maharlika Hi-way,  
Sariaya, Quezon

**Mr. Rafael Tantuco**

#### **PACIFIC TIMBER EXPORT CORP.**

UDC Compound, Malhacan,  
Meycauayan, Bulacan

**Mr. Fernando A. Lu**

#### **SAN ROQUE SAWMILL**

San Luis, Aurora

**Ms. Paz Pang**

#### **TABLERIA TAN TAO SAWMILL, INC.**

Calicanto, Batangas City 4200

**Mr. Johnny Yu**

#### **VERDANT AGRO-FOREST DEVELOPMENT CORP.**

G/F Metrobank Bldg., Wilson St. cor Ortigas Ave.,  
Greenhills, San Juan, Metro Manila

**Mr. Jimmy A. Ng**

### NCR

#### **BULACAN INTEGRATED WOOD**

197 Mc Arthur Highway, Valenzuela, Metro Manila

**Mr. Felix L. Sy**

#### **EXCEL WOOD INDUSTRIES, INC.**

c/o PLMA: 710-712 Beaterio St., Intramuros, Manila

**Ms. Josie Ong**

#### **FBJJ MARKETING**

197 Mc Arthur Highway, Valenzuela, Metro Manila

**Mr. Felix L. Sy**

#### **HANTEX MANUFACTURING CORP.**

5122 B. Hao St., Mapulang Lupa,  
Valenzuela City

**Ms. Belen Chua**

#### **HAVANA LUMBER, INC.**

346 Isabel St., Sta. Ana Manila

**Mr. Peter So**

#### **INT'L HARDWOOD & VNR. CO. OF THE PHILS**

346 Isabel St., Sta. Ana, Manila

**Ms. Carolina T. Young**

#### **INTERNATIONAL PLYWOOD CORP.**

No. 30 F. Alarcon St., Sitio Malabo,  
Maysan, Valenzuela City

**Mr. Felix L. Sy**





## OUR MEMBERS

### **PREMIUM PLYWOOD CORP.**

6080-C Tatalon St., Bo. Ugong,  
Valenzuela City  
**Mr. Willy Dizon**

### **REPUBLIC WOODEN COMMODITIES MANUFACTURING CORP.**

917 Susano Ave., Novaliches,  
Quezon City  
**Mr. Benjamin Uy**

### **TOPLITE LUMBER**

71 Sapang Bakaw St., Lawang Bato,  
Valenzuela, Metro Manila  
**Mr. Johnny Chua**

### **REGION IX**

#### **MEGA PLYWOOD CORP.**

Brgy. Zambo Wood,  
Zamboanga City  
**Mr. Alfredo Chua**

#### **MINDANAO ESTATES TIMBER CORP.**

2227 Jose Abad Santos Avenue,  
Tondo, Manila  
**Mr. Jose Dy**

#### **SIRAWAI PLYWOOD & LUMBER CORP.**

4/F Dacon Bldg., 2281 Pasong Tamo Ext.,  
Makati City  
**Atty. Antonio G. Bernas**

#### **SUNRISE PLYWOOD CORP.**

Km. 5 Talon-talon, Zamboanga City  
**Mr. Jose Dy**

### **REGION X**

#### **ASIA-PACIFIC TBR. & PLYWOOD CORP.**

Lunao, Gingoog City,  
Misamis Occidental  
**Mr. Ramon C. Lim**

#### **CAGAYAN DE ORO TIMBER COMPANY, INC. (CATIMCO)**

Puntod, Cagayan de Oro City  
**Mr. Alarico S. Lim**

#### **TIPI WOOD PRODUCTS CORP.**

R-502 State Cond. I, Salcedo St.,  
Legaspi Village, Makati City  
**Mr. Emmanuel S. de Asis**

### **UNION PLYWOOD CORP.**

El Salvador, Misamis Oriental  
**Mr. Antonio C. Olizon**

### **VICMAR DEVELOPMENT CORP.**

Gracia, Tagoloan,  
Misamis Oriental  
**Mr. Robert W. Kua**

### **WOODLAND DOMAIN, INC.**

24 Real St., Zapote, Las Piñas,  
Metro Manila  
**Mr. Renato P. Dragon**

### **REGION XI**

#### **BAGANGA PLYWOOD CORP.**

Brgy. Lambahon Baganga,  
Davao Oriental  
**Mr. Alfredo Chua**

#### **C. ALCANTARA & SONS, INC.**

Km. 7, Lanang, Davao City  
**Ms. Edith I. Alcantara**

#### **CHARVERSON WOOD INDUSTRY CORP.**

Bunawan,  
Davao City  
**Mr. Alex de Lucia**

#### **CONSOLIDATED PLYWOOD IND., INC.**

Km. 15 Panacan, Davao City 8000  
**Mr. Henry C. Wee**

#### **DAVAO PANELS ENTERPRISES, INC.**

Km. 15 Panacan, Davao City  
**Mr. Juanito L. Calolot**

#### **DAVAO VENEER INDUSTRY**

Rivera Village, Bajada, Davao City  
**Ms. Madie H. Sahid**

#### **FOREVER RICHSON'S TRADING CORP.**

Quitolao, Mahayag, Bunawan,  
Davao City  
**Mr. Alex de Lucia**

#### **MINDANAO OMEGA INDUSTRIES CORP.**

Km. 14 Malagamot St.  
Panacan Valley, Davao City  
**Mr. Jose Sia**

#### **MINTRADE CORPORATION**

888 Mintrade Drive, Lanang,  
Davao City  
**Mr. Guilbert Go**





## OUR MEMBERS

### **SAN MANUEL WOOD PRODUCTS, INC.**

Daliao, Toril,  
Davao City  
**Mr. Manuel Ting**

### **REGION XII**

#### **FINDLAY MILLAR TIMBER CO.**

U-C G/F Cordova Bldg., Valero cor Sedeño Sts.,  
Salcedo Village, Makati City  
**Mr. Robert W. Kua**

#### **M & S COMPANY, INC.**

Recodo, Zamboanga City  
**Atty. Antonio G. Bernas**

#### **MINRICO LUMBER ENTERPRISES CO., INC.**

Bo. Gang, Sultan Kudarat,  
Maguindanao  
**Ms. Yu Beng L. Chua**

### **ARMM**

#### **TIMBER IND. OF THE PHIL., INC.**

Unit C, G/F Cordova Bldg., Sedeño St. cor.  
Valero St., Salcedo Village, Makati City  
**Mr. Robert W. Kua**

### **CARAGA REGION**

#### **AGUSAN PLYWOOD CORP.**

Manapa, Buenavista,  
Agusan del Norte  
**Mr. William L. Perez**

#### **ARAS-ASAN TIMBER CO., INC.**

Rm. 11-12, 11/F Manila Bank, Corp.,  
6772 Ayala Avenue, Makati City  
**Mr. Evaristo M. Narvaez, Jr.**

#### **BUNSACO, INC.**

17 Forest Hills St., New Manila,  
Quezon City  
**Mr. Timothy Pichay**

#### **CASILAYAN SOFTWOOD & DEV'T. CORP.**

211 Pasong Tamo cor. Tindalo St.,  
Makati City  
**Mr. Leonides Rodil**

#### **EMCO PLYWOOD CORP.**

Brgy. Sto. Rosario, Magallanes,  
Agusan del Norte  
**Mr. Alfonso C. Keh, Jr.**

### **INDUSTRIAL PLYWOOD GROUP CORP.**

Agusan Pequeño, Butuan City  
**Dr. Tomas Tangsac, Jr.**

### **INDUSTRIAL TIMBER CORP.**

Lombokan, Butuan City  
**Dr. Tomas Tangsac, Jr.**

### **JAKA EQUITIES CORP.**

Jaka Center 211 Pasong Tamo St.,  
Makati City  
**Mr. Antonio J. Lim**

### **PHIL. SOFTWOOD PRODUCTS, INC.**

Brgy. Marcos, Magallanes,  
Agusan del Norte  
**Mr. Stanley Q. Tan/Mr. Stephen Q. Tan**

### **PICOP RESOURCES, INC.**

2/F Moredel Bldg., 2280 Pasong Tamo Ext.,  
Makati City  
**Mr. Pedrito M. Aragon**

### **PROVIDENT TREE FARMS, INC.**

Phimco Compound, A. Bautista St., Punta,  
Sta. Ana, Manila  
**President**

### **RICHMOND PLYWOOD CORP.**

Brgy. 41, Mahogany, Butuan City,  
Agusan del Norte  
**Mr. Willy Dizon**

### **ROYAL MATCH CO., INC.**

211 Pasong Tamo cor. Tindalo St.,  
Makati City  
**Mr. Leonides Rodil**

### **SURIGAO DEVELOPMENT CORP.**

Cantillan, Surigao del Sur  
**Mr. Aristeo G. Puyat**

### **THE NEW SOUTH STAR MFG. CORP.**

1014 Quirino Highway, Nova., Quezon City  
**Mr. Peter Chua**

### **UNITED WOOD INDUSTRIES CORP.**

Km. 4, Baan. Butuan City,  
Agusan del Norte  
**Mr. Stanley Q. Tan/ Mr. Stephen Q. Tan**





## OUR MEMBERS

### ASSOCIATE MEMBERS

#### REGION I

3R & M PAINT & GEN. MDSE.  
A & JJ LUMBER CONST. SUPPLY  
A.H. ARELLANO GEN. MDSE.  
A.R. LU COMMERCIAL  
ABAY'S CONST. SUPPLY  
ABRA FAIRWAY MERCHANDISING  
ACKSET LUMBER  
ADAMAS AUTO-SUPPLY & GEN. MDSE.  
ADAMAS CONSTRUCTION  
AGATEP LUMBER & HARDWARE  
AGOO BUILDERS  
AL-A COMMERCIAL  
ALARCOS CONST. SUPPLY & LUMBER  
ALEX'S CONSTRUCTION SUPPLY  
ALLIED HARDWARE & GEN. MDSE.  
ANGELES BAUANG LUMBER  
ANNA BEATRIX MARKETING & CONST.  
ANNA LEIZEL TRADING CONST.  
APCO HARDWARE & CONSTRUCTION SUPPLY  
APN CONSTRUCTION SUPPLY  
AQUINO JUGO COMMERCIAL  
ARLU COMMERCIAL  
ARLY TRADING & CONST. SUPPLY  
ARPEE CONST. SUPPLY  
ASIA CONST. SUPPLY  
ASIAN LUMBER & CONSTRUCTION  
ASINGAN ENTERPRISES  
AVENUE LUMBER & HARDWARE  
AY GENERAL MERCHANDISING  
B & A LUMBER & CONST. SUPPLY  
B.A. BUILDER'S COMMERCIAL  
BACCARRA HI-WAY LUMBER  
BACCARRA LUMBER & HARDWARE  
BACNOTAN BICYCLE STORE & GEN. MDSE.  
BAGUIO GENERAL CONST. SUPPLY INC.  
BAGUIO GENESIS CONST. SUPPLY  
BALAOAN HARDWARE & CONST. SUPPLY  
BALLALOS ENTERPRISES  
BARRACA COMMERCIAL  
BAUAN ILOCANO LUMBER  
BCAIDCOR ENTERPRISES & HARDWARE  
BENGUET LUMBER COMPANY, INC.  
BENZWOOD MARKETING  
BERTRADE CONST. SUPPLY  
BINALONAN ALFONSO LUMBER  
BNB CONST. MAT. & CYCLE PARTS  
BOY CONST. SUPPLY  
BRUAN GENERAL MDSE.  
C & M COMMERCIAL  
C.D. MICU TRADING & CONST.  
CABRERA TRADING  
CAROPA TRADING  
CARRIED LUMBER  
C E C CONST. SUPPLY  
CEBENELL CONCRETE PRODUCTS & GEN. MDSE  
CENDANA CONSTRUCTION SUPPLY  
CENTRO LUMBER & HARDWARE CORP.  
CESCO HARDWARE & CONST. SUPPLY  
CGK ENTERPRISES  
CHUANCHO HARDWARE & GEN. MDSE.  
CINDY'S LUMBER & HDARDWARE  
CLEOFEL ENTERPRISES  
CO LAO LUMBER  
COBY TRADING  
CORAL SAND LUMBER & HARDWARE  
CURRIMAO CONST. SUPPLY  
D.J. STANDARD COMMERCIAL  
D.S. TRADING  
DAGUPAN EVERGOOD ENT., INC.  
DAGUPAN TONY'S LUMBER  
DANAE CONST. SUPPLY  
DAYLIGHT ELECTRICAL SUPPLY & HARDWARE  
DIAY LUMBER & HARDWARE  
DMJS CONSTRUCTION SUPPLY - ANNEX  
DMJS CONSTRUCTION SUPPLY - MAIN  
DOLORES LUMBER & HARDWARE  
DOMESTIC LUMBER & HARDWARE  
DOTON'S TRADING  
DRAGON MERCHANDISING  
DULAY LUMBER & HARDWARE  
DYUY LUMBER & HARDWARE





## OUR MEMBERS

EAST CENTRAL PANG. LBR. & HARDWARE CORP.	KKK CONST. & ELECTRICAL SUPPLY
EDEL'S CONSTRUCTION	KM. 6 HDWE, FARM SUPPLY & GEN. MDSE.
EDJ TRADING	KRISTON MERCHANDISING
EL NINA ENTERPRISES	KTM TRADING
EMZ COMMERCIAL	KULILIG MERCHANDISING
EROSALIE LUMBER	L.U. MAXIM ENTERPRISES
ERRALYN LUMBER & HARDWARE	LADERA CONST. SUPPLY
ETERNA LUMBER & HARDWARE	LAMA MERCHANDISING
FAR EASTERN LUMBER & HARDWARE	LAOAG FAR EASTERN LUMBER & HARDWARE
FERCAL HARDWARE & LUMBER	LAOAG NEWTON CONST. SUPPLY
FIDEL CACAS GRAVEL & SAND & GEN. MDSG.	LEIVERANCE ENTERPRISES
FILCO SHOWROOM	LEONARDO'S CONSTRUCTION
FIVE STAR LUMBER	LIBERTY COMMERCIAL
FJM TRADING	LANDER HARDWARE AND LUMBER
FLORAYJUN CONCRETE PRODUCTS & CONST. SUPPLY	LA UNION CAPITAL LUMBER
FM SALES CENTER	LA UNION KULIGLIG MERCHANDISING
GERCO HARDWARE	LA UNION LUMBER & HARDWARE
GLOW ENTERPRISES	LA UNION NEW CAPITAL LUMBER-HARDWARE CO., INC.
GOLDON AGRITECH CORP	LA UNION NEW CENTRAL TRADING
GOODLUCK TRADING.	LO-ER LUMBER & HARDWARE
GOODNEWS CONSTRUCTION SUPPLY	LU NEW PEOPLES LUMBER & HARDWARE
GREAT OKL LUMBER & HARDWARE	LA UNION PEOPLE'S LUMBER & HARDWARE
GTL LBR HDWE & CONST. SUPPLY	LA UNION QUALITY TIMBER MANUFACTURING CORP.
GYJM ENTERPRISES & CONST. SUPPLY	LA UNION R & R GENERAL MERCHANDISE
H & S MERCHANDISING	LUCKY STAR LUMBER & HARDWARE
HI-WAY LUMBER & CONST. SUPPLY	LUZIND TRADING & HARDWARE
HOLIDAY ENTERPRISES	M.C. NEW SOCIETY LUMBER
HONEY BEE MARKETING	M.M. AGUSTIN JR. LBR & GEN. MDSG
HUNDRED ISLAND MDSE.	M.U.S. CONST. SUPPLY
LL. LOVERANES MERCHANDISING	MABUHAY LUMBER & HARDWARE
J.C.M. ENTERPRISES	MAE & KING CONST. SUPPLY
JAAL LUMBER STEEL	MAJESTY LUMBER
JC TRADING CENTER & LUMBER	MANAOAG LUMBER & HARDWARE
JESMAN BUILDERS & GEN. MDSE	MANGALIAG LAMSEN ENTERPRISES
JMW MERCHANDISING CORP.	MARIMAR LUMBER & HARDWARE
JOEL'S MERCHANDISING	MARLO MERCHANDISING
JOHN'S CONST. SUPPLY	MASUERTE CONST. SUPPLY
JMW MERCHANDISING CORP.	MEDIUM LUMBER & HARDWARE & CARPENTRY SHOP
JWC COMMERCIAL, INC.	MIKAJO BEN HARDWARE & CONST. SUPPLY
KAMBAL CONST. SUPPLY	MIRAMAR LUMBER & HARDWARE
KAMBAL LUMBER & HARDWARE	MONG DING CONST. SUPPLY
KAPITBAHAY LUMBER & HARDWARE	MORIES ENTERPRISES
KING'S COMMERCIAL CORP.	MORLA LUMBER & HARDWARE
KING'S LAND LUMBER & HARDWARE	





## OUR MEMBERS

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N.I.F. LUMBER (FOR. FILIPINAS LUMBER)	PINATUBO TRADING
NAGUILLIAN LUMBER & HARDWARE	POPULAR LUMBER & HARDWARE
NARRA COMMERCIAL	PRO-BAHAY LUMBER & CONST. SUPPLY
NARVACAN LUMBER & HARDWARE	PYRAMID HARDWARE & CONST. SUPPLY
NAVASCA HARDWARE & CONST. SUPPLY	R.J. BUADA TRADING
NESTINNE ENTERPRISES	R. FRAGANTE HARDWARE & CONST. SUPPLY
NEW AGOO CEMENT CENTER LUMBER & HDWE.	R. SYTIAN MERCHANDISING
NEW GOCHU COMMERCIAL	R.S. ZIGMA TRADING
NEW ANTONIO LUMBER & HARDWARE	RAINBOW LUMBER & CONST. SUPPLY
NEW BACARRA LUMBER & HARDWARE	REIJAN CONST. SUPPLY
NEW BANTAY LUMBER & HARDWARE	RELiance CONST. SUPPLY
NEW BATAAC LUMBER & HARDWARE	RENNIEFE HARDWARE
NEW BORN LUMBER & HARDWARE	RHKP USON BUILDERS SUPPLY
NEW CALASIAO LUMBER	RIVERA HOLLOW BLOCKS & CONST. SUPPLY
NEW DAGUPAN LUMBER	ROMMEL'S SALES CENTER
NEW FERCALL HARDWARE & LUMBER	ROYAL COURT LUMBER & CONST.
NEW LAOAC CONST. & GEN. MDSG	RV JUGO CONST. SUPPLY
NEW MORALES LUMBER & HARDWARE	RUFO LUMBER & CONST. SUPPLY
NEW NORTHCOAST TRADING CORP.	RYES COMMERCIAL
NEW NORTHERN CONSTRUCTION SUPPLY	SALAZAR CONST. SUPPLY
NEW NORTHERN UNION LUMBER CORP.	SALCEDO LUMBER
NEW ORIENTAL BROTHERS TRADING	SAN CARLOS LUMBER & HARDWARE, INC.
NEW POPULAR LUMBER	SANCHEZ HARDWARE
NEW POZORRUBIO MERCHANDISING	SGL TRADING
NEW SUPERIOR HDWE & CONST. SUPPLY	SINAIT-BANTAY MARKETING
NEWCO LUMBER & HARDWARE	SINTONG MARKETING CO., INC.
NEWTON CONSTRUCTION SUPPLY	SOLIDBILT CONCRETE PRODUCTS & GEN. MDSG.
NORTH COAST TRADING CORP.	SOLIDNORTH MARKETING
NORTHERN LUMBER	SOLIMAN LUMBER & HARDWARE
NORTHERN TRADING & CONST. SUPPLY	SONSON CONCRETE PRODUCTS & CONST. SUPPLY
ORBITO TRADING	STANDARD ENTERPRISES & CONST. SUPPLY
ORIENTAL BROTHERS TRADING	T. GAMAYO CONST. SUPPLY
ORIENTAL LUMBER CORP.	TAGUMPAY LUMBER & HARDWARE
PANGASINAN HOPE MERCANTILE CORP.	TALICO INDUSTRIAL & CONST. SUPPLY
PANGASINAN NEW WILSON LUMBER	TAMONDONG FURNITURE & GEN. MDSG.
PANGILINAN LUMBER & CONST. SUPPLY	TGO LUMBER & HARDWARE
PENA HARDWARE	THRIFTY MART LUMBER & HARDWARE
PENCH GEN. MERCHANDISE	TORRALBA'S HOLLOW-BLOCKS & CONST. SUPPLY
PENTAGON COMMERCIAL	UBBOG BLR LUMBER & HARDWARE
PEOPLE'S CONSUMER STORE	U-NEED LUMBER & CONST. SUPPLY
PHIL. TOPWOOD INDUSTRIES & TRADING CORP.	UNION CONSTRUCTION SUPPLY
PHILJ'S ENTERPRISES	UNIQUE LUMBER
PHILWOOD CONST. SUPPLIES	URDANETA LUMBER & HARDWARE





## OUR MEMBERS

UPSTARTS ENTERPRISES  
VANNA ENTERPRISES  
VC BAUTISTA CONST. & SUPPLY  
VIGAN FORTUNE LUMBER & HARDWARE  
VIGAN FORTUNE LUMBER & HARDWARE - CANDON  
VIGAN GALAXIE GEN. MDSE. & LUMBER  
VILCA CONSTRUCTION SUPPLY  
VILORIA LUMBER & HARDWARE  
VJ CRUZ STEEL SUPPLY & GEN. MDSE.  
WD MERCHANDISING  
WOODLUCK LBR. CONST. SUPPLY & GEN. MDSE.  
YAKAL CONST. & ELECTRICAL SUPPLIES CO.  
YAKAL LBR & COMMERCIAL DEV'T. INC. - CANDON  
YAKAL LBR & COMM'L DEV'T. INC. - TAGUDIN  
YAKAL LUMBER & HDWE - NARVACAN  
Y.R. MERCHANDISING

### REGION II

D N M MINI-SAWMILL  
JADEWOODWORKS GENERAL MERCHANDISE  
MARJ'S WOOD INDUSTRIES  
SAN ANTONIO MINI-SAWMILL  
SIBBALUCA'S HARDWARE & CONST. SUPPLY  
STA. MARIA MULTI-PURPOSE COOP. INC.

### REGION III

1010 HARDWARE & GEN. MDSE.  
3J'S HARDWARE  
A & J ROSEGOLD, INC.  
A. C. E.  
A. C. SUNRISE LUMBER CONST. SUPPLY  
A. DAVID CONST. SUPPLY  
A.Y. YABUT CONST. SUPPLY  
ABUCAY LUMBER  
ACUNA TRADING  
ADM LUMBER & HARDWARE  
ADRIANO L. LAXA STICK LUMBER DEALER  
AL ARGENTINA HARDWARE  
ALAPAN CONSTRUCTION SUPPLY  
ALFARO'S WOODWORKS & FURNITURE SHOP  
ALGJ HARDWARE  
ALMARIE ROSE GEN. MERCHANDISE  
ANGELES ROMARS TRADING  
ANGELES LCM LUMBER  
ANGLI-LUMBER & HARDWARE

ANMAR LUMBER & HARDWARE  
APUNG DUQUE LUMBER & HARDWARE  
ARAYAT LUMBER & HARDWARE  
ASIAN GLOBE TIMBER CORP.  
AWECA EXIM TRADING CORP.  
BAGUISA MINI LUMBER  
BALGON HARDWARE  
BANZIL-GALANG GENERAL MDSE.  
BATAAN COMMERCIAL ENTERPRISES  
BATAAN VICTORY LUMBER  
BERDIZ GENERAL MDSE. & CONST. SUPPLY  
BLISS LUMBER AND HARDWARE  
BME ARGENTINA LUMBER & HARDWARE  
BORJA LUMBER & HARDWARE  
BULACAN SAMPAGUITA CONST. SUPPLY  
C.A. BADA HARDWARE  
CABANATUAN WOODLAND ENTERPRISES  
CABZON HARDWARE  
CALIFORNIA LUMBER  
CAPIL MERCHANDISING  
CDY CONST. SUPPLY  
CEDAR LUMBER & HARDWARE  
CEL-AN TRADING  
CHANNEL CONST. & TRADING  
COCOY'S LUMBER & HARDWARE  
CORDERO'S TAGALOG LUMBER & HARDWARE  
DANGEL TRADING - BULACAN BRANCH  
DELTA WOOD PRODUCTS CORP.  
DOUBLE L TRADING  
DYNA MARKETING  
E & W LUMBER & CONST. SUPPLY  
EASY S. HARDWARE & CONST. SUPPLY  
E.B. DAVID CONST. SUPPLY  
E.C. SANTIAGO ENTERPRISES  
EDITH CONSTRUCTION SUPPLY  
EDMAR JOSEPH TRADING  
EDMARS TRADING  
EDSA TRADING  
EDUCALAN LUMBER  
ELICANO TRADING & SUPPLY  
EM LUMBER  
EMRA CONSTRUCTION SUPPLY  
EVANGELINE FLORES  
EVER APPLIANCE CENTER, INC.  
FERDMAR ENTERPRISES  
FHERMART HARDWARE  
FIRST COCONUT TRADING  
FLORIDA HARDWARE





## OUR MEMBERS

FOLA	MB ZACARIAS
FRANCES CONSTRUCTION SUPPLY	MC LEONARDO ENTERPRISES
FRENZEL'S HARDWARE	MIDWAY BUILDERS SUPPLY
FRIENDSHIP CONST. SUPPLY	MODERN CONST. SUPPLY
GESEN HARDWARE GRAVEL & SAND	MOSE HARDWARE
GLIKURMAN BUILDERS & HARDWARE	MS LUMBER & HARDWARE & GEN. MDSE.
GOBEL TRADING	MWF LUMBER
GOLDEN STATE HARDWARE	NBJ ENTERPRISE LBR. & HARDWARE
GOTAMCO WOOD INDUSTRIES	N.S. RIVERA HDWE & CONST.
GRIPAL LBR. HDWE, AUTO & MILL SUPPLY	N. T. VILLAVICENCIO LUMBER & HARDWARE
GUIDING STAR HARDWARE	NCR CONSTRUCTION SUPPLY, INC.
H.C. MIGUEL MINI LUMBER & HARDWARE	NELMIDA LUMBER YARD
HANS JEREMY LEE ENTERPRISES	NEW ARGENTINA TRADING
HARVEST GOLD CONCRETE PRODUCTS & GEN. MDSE.	NEW BETTER LIFE LIVING & CONST. SUPPLY
J. A. M. CUBACUB CONST. SUPPLY	NEW CENTURY TRADING & LUMBER CORP.
JCY ENTERPRISES	NEW CITY LUMBER & HARDWARE
JENREY BUILDERS & GEN. MDSE.	NEW DELBEGA TRADING
JGS GRAVEL & SAND	NEW GAPAN ACE CONST. SUPPLY
JOEWENG CONCRETE PRODUCTS	NEW GAPAN LUMBER & HARDWARE
JOYGEL TRADING	NEW J.S.T. ENTERPRISES
JR'S HARDWARE	NEW PENINSULA HARDWARE
JRD CONST. SUPPLY	NUEVA ECIJA TRDG. LBR. & HDWE
JT ROMAN ENTERPRISES	OLONGAPO LUMBER
KALAYAAN LUMBER & HARDWARE	OMAN
KCL CONST. LUMBER & HARDWARE	PAB'S LUMBER
KING'S LUMBER & HARDWARE	PALTIC LBR & CONST. SUPPLIES
L. L. Y. CONST. SUPPLY	PEOPLE'S LUMBER SALES CORP.
LA PAZ CONST. SUPPLY	PMM CONCRETE PRODUCTS
LA PEDEMA TIMBER & SALES, INC.	RJM CONSTRUCTION & SUPPLY
LANDMARK TRADING	QDY AND SON'S, INC.
LAYUG'S CONCRETE PRODUCTS	QUIMZA ENTERPRISES
LC CONST. SUPPLY	R.C. ACUNA ENTERPRISES
LIEZEL'S HARDWARE	RENATO C. LAXA SECOND HAND LUMBER
LYNNWOOD CONSTRUCTION SUPPLY	R.G. ROQUE CONST. & TRADING
LOR TRADING	RJA LUMBER & HARDWARE
LUCKY WOOD CONST. SUPPLY	RBC LUMBER
LUMBANG LUMBER & HARDWARE	REYES-DIZON TRADING
M.R. REYES LUMBER & HARDWARE	RIVERA'S LUMBER & HARDWARE
MABIGA CONST. SUPPLY	RODLYN MERCHANDISING
MACABEBE COMMUNITY LUMBER & HARDWARE	ROMULO PINGUL
MANFEL TRADING	ROWEN'S LUMBER & HARDWARE
MANSION HARDWARE	S. G. DE LEON
MANALAC CONCRETE PRODUCTS	SAN JOSE LUMBER & HARDWARE, INC.
MAPLE LUMBER & HARDWARE	SAN MIGUEL TRADING
MARCY TRADING & HARDWARE	SANDIGAN LUMBER COMPANY
MARIS TRADING	SEASON'S CONSTRUCTION
MARZON HARDWARE & LUMBER	SGM CONST. & SUPPLY
MASTER LUMBER	SHAN LUMBER





## OUR MEMBERS

ST. DOMINIC LUMBER & HARDWARE  
TABLERIA MAHUSAY  
TOWNSITE TRADING  
TRIPPLE K LUMBER  
UACON MARKETING  
UMLAS TRADING  
UNIPLY GEN. MDSE.  
WDR INDUSTRIAL CORP.  
WHITE ORCHIDS TRADING  
YUL GENERAL MERCHANDISING  
ZAMBALES LUMBER & HARDWARE  
ZENY & ABEL'S CONCRETE PRODUCTS & CONST.  
SUPPLY  
ZEPH'S MERCHANDISING  
ZM CONSTRUCTION SUPPLY

### NCR

6/8 TRADING  
143 BUILDERS  
366 MERCHANDISING CENTER  
747 LUMBER & CONST. SUPPLY  
3JJ TRADING CORP.  
828 HARDWARE & GEN. MDSE.  
A & C MARKETING CO., INC.  
A.BONAMY ENTERPRISES  
A.BONIFACIO CONST. SUPPLY  
A.E.J. LBR. HDWE & CONST. SUPPLY  
ABC LUMBER  
AC ENTERPRISES  
ACB LUMBER & HARDWARE  
ACS HARDWARE & ELECTRICAL SUPPLY  
ACTION LUMBER  
ADDITION LUMBER, INC.  
ADELANTE (SPACE 118)  
AG & P CO.  
A J LUMBER & CONST. SUPPLY CORP.  
ALBAROSE ENTERPRISES  
ALPHA LUMBER & CONST. SUPPLY, INC.  
AMA KD WOOD MERCHANDISE CORP.  
AMERESCO COMM'L & IND'L CO., INC.  
AMITYVILLE TRADING  
ANNJUDEE COMMERCIAL  
ANTON CONST. SUPPLY  
APEX HARDWARE & CONST. SUPPLY  
A-PLUS BUILDERS  
APOLLO LUMBER

ARABIA HIGHWAY LUMBER & HARDWARE  
ARBOR ENTERPRISES  
ARKETEX CONST. SUPPLY INC.  
ARKON LBR. & CONST. SUPPLY  
ARTU HARDWARE  
ASA LUMBER & CONST. SUPPLY  
ASAHI GLASS PHILIPPINES INC.  
ASEAN LBR. & CONST. SUPPLY  
ASEAN TIMBER CORPORATION  
ASIA'S 168 CONST. SUPPLY CO.  
AVENDANO LUMBER & HARDWARE  
AUMEGA WORKS, INC.  
AWARD BUILDERS CENTER  
B. G. I. ENTERPRISES  
B.V. CONSTRUCTION SUPPLY  
BAGGAO CONSTRUCTION  
BAGONG BARRIO CONST. SUPPLY  
BANAHAW LUMBER & HARDWARE  
BANSON LUMBER CORP.  
BANWOOD CONSTRUCTION CENTER  
BASSWOOD CONST. SUPPLY, INC.  
BAYVIEW MARKETING  
BEDEC HARDWARE  
BENESCO CONST. SUPPLY  
BEST LUMBER TRADING  
BESTCON ENTERPRISES  
BEST WOOD LBR. & CONST. SUPPLY  
BIG HORN ENTERPRISE  
BOCAUE LUMBER & HARDWARE  
BONANZA BUILDERS CENTER, INC.  
BORDEN INT'L. PHILIPPINES INC.  
BOSTON BUILDERS  
BRENTWOOD LBR. HDWE. & CONST. SUPPLY  
BRICK WOOD TRADING  
BRIGHTWAY COMMERCIAL  
BRILLIANT DRAGON TRDG. CORP.  
BUENDIA HARDWARE & CONST. SUPPLY  
BUILDERS LUMBER  
BULACAN CONST. SUPPLY  
C. G. E. LUMBER  
C.S. CO GENERAL MERCHANDISE  
CALAPAN LBR. & CONST. SUPPLY  
CALOOCAN LUMBER & CONST. SUPPLY  
CAMP 7 LUMBER & CONST. SUPPLY  
CAMP JOHN HAY DEVELOPMENT CORP.  
CANADA LUMBER  
CANUMAY WOOD CORP.  
CARAG LBR. HDWE PLUMB. & ELEC. SUPPLY





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Pacific Timber Export Corp.

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Vicmar Development Corp.

**FELIX L. SY**  
Bulacan Integrated Wood  
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**STANLEY Q. TAN**  
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Aras-asan Timber Co., Inc.

**ANTONIO G. BERNAS**  
M & S Company, Inc.

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Union Plywood Corp.

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**WELLINGTON C. YAO**  
Panel Products Industries Corp.

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Agusan Plywood Corp.

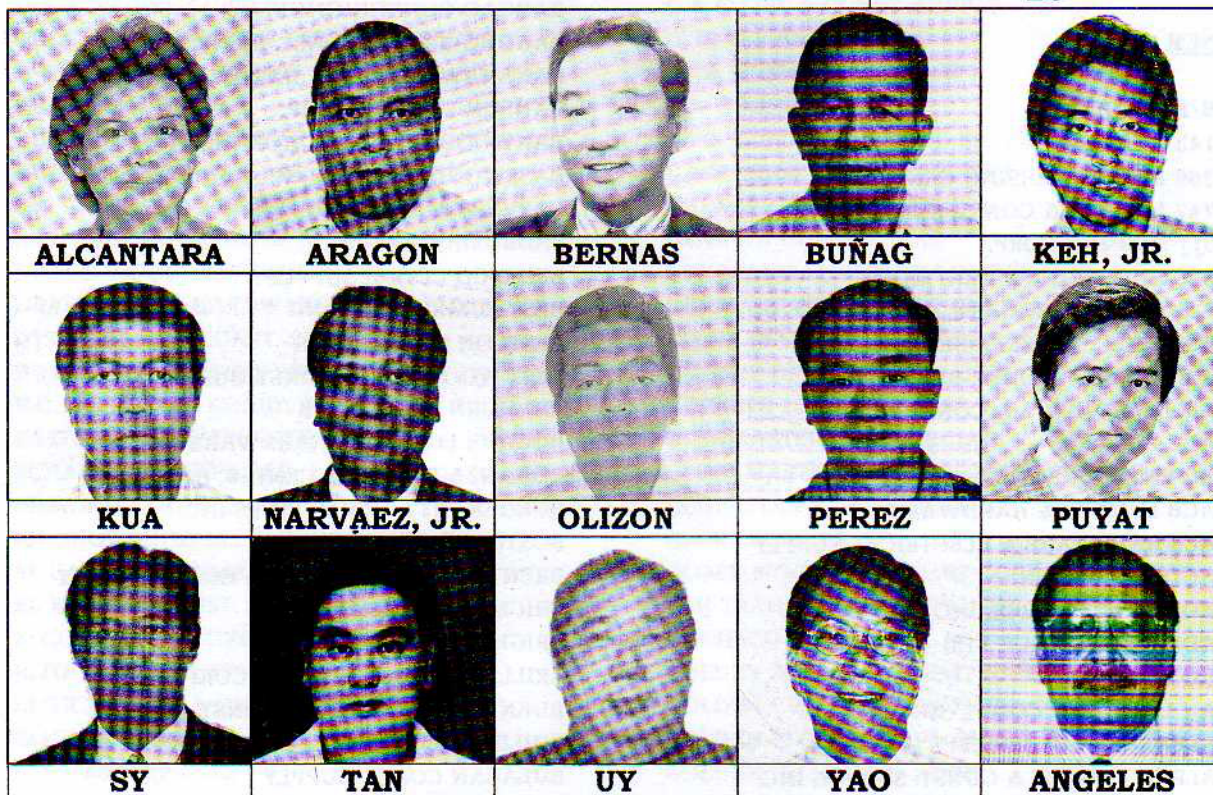
**ALFONSO C. KEH, JR.**  
Emco Plywood Corp.

**ARISTEO G. PUYAT**  
Surigao Development Corp.

**LEONARDO D. ANGELES**  
Secretary of the Board



**LU**



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Sirawai Plywood & Lumber Corp.

**RUFINO T. NASSER**  
Timber Industries of the Philippines, Inc.

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Aras-asan Timber Co., Inc.





## EXECUTIVE OFFICERS



**OLIZON**

**ANTONIO C. OLIZON**  
President

**ALFONSO C. KEH, JR.**  
Executive Vice President

**WELLINGTON C. YAO**  
VP- Particleboard &  
Fiberboard

**ROBERT W. KUA**  
VP-Membership Relations

**EVARISTO M. NARVAEZ, JR.**  
VP-Timber

**PEDRITO M. ARAGON**  
VP-Pulp & Paper

**STANLEY Q. TAN**  
Treasurer

**RAMON Y. UY**  
VP-Lumber & Related  
Products

**FLORIO M. BUÑAG**  
VP-Government Relations

**JOSE A. LORENZO**  
Adviser-Forestry &  
Environment

**WILLIAM L. PEREZ**  
VP-Plywood & Related  
Products

**FELIX L. SY**  
VP-International Relations

**ELIAS R. SERASPI, JR.**  
Adviser, Caraga Region

**LEONARDO D. ANGELES**  
Executive Director



**KEH, JR.**



**NARVAEZ, JR.**



**UY**



**PEREZ**



**YAO**



**ARAGON**



**BUÑAG**



**SY**



**KUA**



**TAN**



**LORENZO**



**SERASPI, JR.**



**ANGELES**



**SERAFICO**



**PATAWARAN**

## Secretariat

**LEONARDO D. ANGELES**  
Executive Director

**REGINO M. SERAFICO**  
Manager

**RICARDO M. PATAWARAN**  
Industry Coordinator





## OUR MEMBERS

CARAGA FILCHIN CORP.  
CASIMIRO COMMERCIAL CORPORATION  
CBT BUENAS ENTERPRISES CORP.  
CENTRAL ASIA HARDWARE  
CENTRAL LOCKWOOD HDWE & LBR. INC  
CENTRAL PARANAQUE CONST. SUPPLY  
CHAMPION WOODWORKS CORP.  
CJ CONST. SUPPLY  
CNT LUMBER & CONST. SUPPLY  
COLEX MERCHANDISING  
CONSOLIDATED WOOD  
CONTRACT ENVIRONMENTAL PHILS., INC. (CEPI)  
CS RICHWOOD  
CTS ELECTRICAL & GEN. MDSE.  
CYT HARDWARE  
D. J. K. CONST. SUPPLY  
DALLAS HARDWARE & CONST. SUPPLY  
D-C ELECTRICAL SUPPLY  
DEE COMMERCIAL  
DIMASALANG HARDWARE, INC.  
DING'S HDWE & ELECTRICAL SUPPLY  
DM CHANG MARKETING  
DON ANTONIO LUMBER & CONST. SUPPLY, INC.  
DRACO WOOD MARKETING  
DRACOPower HARDWARE & GEN. MDSE.  
DTS LUMBER & CONST. SUPPLY 2  
DUMAGAT VENTURES ENT. INC.  
E.C. MOSQUERA CONST. SUPPLY  
EASTERN BUILDERS ENTERPRISES  
ECHAVAL ENTERPRISES  
EDMOND TRADING  
EH-BHOY BUILDERS & CONST. SUPPLIES  
EL CAVITENO LUMBER & CONST. SUPPLY  
EL MOLINO CONST. SUPPLY  
ELCO LUMBER CORPORATION  
ELITE CONST. SUPPLY, INC.  
ELITE LUMBER & CONST. SUPPLY  
ELLEN ROBERT CO., INC.  
ELNA ENTERPRISES  
EMD TRADING  
E.O. PLAZA LUMBER  
ERLY TRADING  
ETERNITY LUMBER & CONST. SUPPLY  
EVERBEST SALES CENTER  
EVEREST LUMBER  
EVER LUMBER & HARDWARE INC.  
EVERSHINE LUMBER & HARDWARE  
EXCELL CONTRACTORS DEVELOPERS, INC.

EXCELL WOOD  
EXTENSIVE WOOD  
F & R MACAPIA TRADING  
F. S. YAP CONST. & GEN. MSDE.  
FAIRVANC TRADING  
F.BONAMY ENTERPRISES  
FAMILY CONST. SUPPLY & GEN. MDSG.  
FAMOUS LUMBER & CONST. SUPPLY  
FAR EAST LUMBER CORP.  
FAR EASTERN PLYWOOD LAMINATION, INC.  
FELY'S GEN. MDSE. SERVICES  
FILWOOD ENTERPRISES CO., INC.  
FINLEVI HOME BUILDERS, INC.  
FIRST RELIABLE METAL WOOD  
FORMAPLY INDUSTRIES, INC.  
G & G LBR. & CONST. SUPPLY  
G. REYES ENTERPRISES  
G.J.R. CUSTODIO LUMBER  
G.L. CONST. SUPPLY  
G.P.L. LUMBER & CONST. SUPPLY  
GAGALANGIN LUMBER SALES  
GALAXY CEMENT CENTER  
GEAR ON COMMERCIAL  
GENERAL KALENTONG LUMBER CO.  
GENMART WOOD DEV'T CORP.  
GIANT TRADING  
GILBERT DEVELOPMENT CORP.  
GINTONG DAGAT LUMBER  
GLENMASTER COMMERCIAL  
GLOBEMASTER TRADING - IMUS BRANCH  
GLOBESTAR HARDWARE & GEN. MDSE  
GLORY LUMBER  
GLORY WOOD & SUPPLIES CORP.  
GMJ TRADING COMPANY  
GOCHECO P.P. CO., INC.  
GOLDEN ATLANTA CONST. SUPPLY  
GOLDEN COLOR ENTERPRISES  
GOLDEN FLOORING SPECIALIST  
GOLDEN HILL LBR. & HDWE  
GOLDSUN LBR & CONST. SUPPLY  
GOOD WOOD LUMBER & HARDWARE SUPPLY  
GORBY WOOD TRADING  
GRACE LUMBER  
GREAT 7 MARKETING  
GREENFIELD LUMBER & CONST. SUPPLY, INC.  
GREENLAND LBR. & CONST. SUPPLY  
GREENVALE ENTERPRISES  
GRF CORP.





## OUR MEMBERS

### GRM TRADING

GUADALUPE LUMBERYARD & SARI-SARI STORE  
GUARANTY HARDWARE & CONST. SUPPLY  
GUIGUINTO INTGR. WOOD IND. CORP.  
HERMANO'S BUILDER  
HERMINIA MULINGBAYAN TRADING  
HERVIC HARDWARE & CONST. SUPPLY  
HI-ACE GRAVEL & SAND, INC.  
HI-ACE MERCANTILE, INC.  
HI-SAN LUMBER & CONST. SUPPLY  
HIGHLAND LBR. & CONST. SUPPLY CO. INC.  
HOLYWOOD HARDWARE LUMBER & CONST. SUPPLY  
HOME CENTER CONST. SUPPLY CORP.  
HOMWOOD LUMBER & CONST. SUPPLY  
I. F. BLANCO'S TRADING CONST. SUPPLY  
IDEAL LUMBER  
INDUSTRIAL INTERLINK CORP.  
INFINITY WOOD CORP.  
INTERCORP ENTERPRISES  
INTER-ISLAND LUMBER & HARDWARE  
IRON HILL LBR. & CONST. SUPPLY  
J J S MARKETING  
J. RICH GENERAL MDSE.  
J.N. COMMERCIAL CENTER  
J-VAL TRADING  
JAIMES S. CANILANG HARDWARE  
JANS ENTERPRISE  
JAPI LUMBER DEALER  
JARENZ CONST. SUPPLY  
JECAR TRADING CORPORATION  
JERLAINE LUMBER & CONST. SUPPLY  
JEROKING ENTERPRISES  
JESS LUMBER  
JM CONSTRUCTION  
JNC TRADING  
JOHN FIVE ENTERPRISES  
JORDAN TRADING GEN. MDSE.  
JOROSAL HARDWARE CONST. SUPPLY  
JPC-BUILDERS CENTER  
JUNTAY & COMPANY  
K VILLE HARDWARE  
K. BONAMY ENTERPRISES  
K.B. HARDWARE CONST. SUPPLY  
KABAYAN ENTERPRISES  
KALENTONG CONST. SUPPLY  
KAMUNING LUMBER & CONST. SUPPLY  
KBB EL CONSTRUCTION  
KERRIGAN GENERAL MDSE.

### KIAN SENG TRADING

KIENG WUY MARKETING  
KIMJOE LBR HDWE & ELECT. SUPPLY  
KING MASTER CONST. SUPPLY INC.  
KINGSWAY ENTERPRISE CORP.  
KONSTRUCT DEPOT CORP.  
KSG GENERAL MERCHANDISE  
LA FORTUNA LUMBER  
LAGRO CITY LUMBER  
LCS CONST. SUPPLY  
LEE MASTER INT'L SYSTEM, INC.  
LIFETIME HARDWARE  
LIFEWAY LUMBER & CONST. SUPPLY CORP.  
LIZADA BOX FACTORY & WOOD WORKING SHOP  
LPM CONSTRUCTION SUPPLY & WOOD CENTER CORP.  
LONG LIVE LUMBE & CONST. SUPPLY  
LUCKY FORTUNE GENERAL MDSE.  
LUCKY MERCHANDISE INC.  
LUIS LUMBER & CONST. SUPPLY  
M & S COMMERCIAL  
MABRICK CONST. SUPPLY  
MADE (MARKET DEVELOPERS), INC.  
MADERINE COMMERCIAL  
MAKATI AVENUE GRAVEL & SAND  
MAKATI FINEST LUMBER & HARDWARE  
MAKATI UNION HDWE & LBR. INC.  
MALABON TIMES COMM'L SUPPLY  
MALAYA LUMBER & CONST. SUPPLY, INC.  
MANABE HARDWARE & GEN. MDSE.  
MANDALUYONG LUMBER  
MANDALUYONG SINCERE HDWE & ELECTRICAL SUPPLY  
MANHATTAN ENTERPRISES  
MANILA MAHOGANY CORP.  
MANILA MAHOGANY MARKETING CORP.  
MANLY CONST. SUPPLY  
MARBIN BUILDERS  
MARCEL HARDWARE & CONST. SUPPLY  
MARIKINA ASIA LUMBER CORPORATION  
MARIKINA FORTUNE & HARDWARE  
MARK SASH & WOOD WORKS  
MARVEN HDWE & CONST. SUPPLY  
MATIMCO, INC.  
MAYBUNGA LUMBER & CONST. SUPPLY  
MAYSUN  
MCARTHUR HIGHWAY LUMBER & HARDWARE, INC.  
MCGK WOODWORKS, INC.  
MCLAINE TRADING





## OUR MEMBERS

MEGA BEST CONST. SUPPLY  
MEGACOM CONST. SUPPLY  
METRO LUMBER HARDWARE & CONST. SUPPLY  
METROWOOD ENTERPRISES  
MIDLAND CONSTRUCTION  
MIDWAY MARKETING  
MINDANAO AVENUE CONST. SUPPLY  
MINDORO LUMBER  
MIRAN'S HDWE & CONST. SUPPLY  
MOLAVE HARDWARE & LUMBER  
MRS WOOD INDUSTRIES  
MULTIPLEX CONSTRUCTION SUPPLY  
MUNTINLUPA DYNAMIC BUILDERS SUPPLIES  
MUNOZ CONST. SUPPLY  
MURALLA ENTERPRISE, INC.  
MV LUMBER & CONST. SUPPLY  
N. E. EVERBEST LUMBER & HARDWARE  
N.K. MARKETING  
NANYUN CONST. SUPPLY  
NCT TRANSNATIONAL CORP.  
NEOPOLITAN COMMERCIAL  
NEW AYALA LUMBER & HARDWARE  
NEW BEST CHOICE LUMBER & GEN. MDSE.  
NEW CAINTA LUMBER & HARDWARE  
NEW CAPITOL CITY LBR. & CONST. SUPPLY  
NEW CORONA LUMBER  
NEW COSMOPOLIATN LUMBER & HARDWARE  
NEW DEL MONTE LBR. & HDWE, INC.  
NEW DISTINCT LBR. & HDWE, INC.  
NEW FAIRWOOD CONST. SUPPLY  
NEW F.G.M. GEN. MDSE.  
NEW GALAS LUMBER & HARDWARE  
NEW GOLDEN TOWN LUMBER  
NEW JJW LBR. & CONST. SUPPLY  
NEW KALENTONG LUMBER  
NEW MARVIN LUMBER & GEN. MDSE  
NEW NAVOTAS LBR. & CONST. SUPPLY  
NEW OSAKA LUMBER  
NEW PAGASA CONSTRUCTION SUPPLY  
NEW PAMPLONA LUMBER & CONST. SUPPLY, INC.  
NEW POWER BUILD SALES CORP.  
NEW REGENT LUMBER & HARDWARE  
NEW SABARTE HARDWARE  
NEW SANDALWOOD LUMBER & CONST. SUPPLY  
NEW SBJ MDSE. & ELECTRICAL SUPPLY  
NEW SPRING LUMBER  
NEW STO. DOMINGO LUMBER & HARDWARE  
NEW TABLERIA MASAYA & CONST. SUPPLY

NEW THREE TOPS HDWE & ELEC. SUPPLY CO.  
NEW TROPICAL LUMBER & CONST. SUPPLY  
NEW TUNGKO LBR & CONST. SUPPLY  
NEW WILLY WOOD WORK SHOP  
NEW WORLD CONST. SUPPLY  
NEWLAND LUMBER & CONST. SUPPLY  
NEWTON HARDWARE & LUMBER  
NEWTOWN HARDWARE & ELECTRICAL SUPPLY  
NHL CONST. SUPPLY  
NORTHLANDIA ENTERPRISES  
NOVALICHES CONST. SUPPLY  
NP LUMBER DEPOT  
OLC WOOD, INC.  
OMEGA LUMBER CORP.  
ORIENTAL LUMBER  
OZIGO LUMBER CORP.  
P. CASAL LUMBER  
P.V. LUMBER & CONST. SUPPLY  
PABALAN ENTERPRISES  
PACO ASIA PLUMBING & HARDWARE  
PACWOOD, INCORPORATED  
PAN MERCHANDISING & CONST. SUPPLY  
PAN PLY MARKETING  
PARKWOOD CONST. SUPPLY  
PASIG RIZAL LUMBER CO., INC.  
PASIG UNITED LUMBER  
PATEROS PACIFIC LUMBER & HDWE CORP.  
PEDRAZA GRAVEL & SAND & CONST. SUPPLY  
PENINSULA LUMBER  
PERMANENT LBR. & HDWE  
PHIL. TIMBER VALLY TRADING CORP.  
PHIL-AUSTRALIAN BRASS BED, INC.  
PHILUX INCORPORATED  
PINE LBR. & CONST. SUPPLY  
PINWOOD LUMBER & CONST. SUPPLY  
PIO VALENZUELA LUMBER  
POWER COMMERCIAL & INDUSTRIAL DEV'T. CORP.  
POWER LUMBER  
POWER MERCHANDISE  
PP GOCHECO  
PRESTON MARKETING  
PRIME MAHOGANY PRODUCERS CORP.  
PRINCESS BUILDERS & GEN. MDSE. CO.  
PS CONCRETE PRODUCTS & GEN. MDSE.  
PSM BUILDERS  
PURITY TIMBER AGGREGATES CORP.  
PZ & SON'S, INC.  
Q. C. DAPITAN LUMBER & CONST. SUPPLY





## OUR MEMBERS

QUEENSLAND CONST. SUPPLY  
R.S.J. WOOD PRODUCTS  
RAMOS BENAVIDEZ CONST. SUPPLY  
RATIONAL LUMBER & HARDWARE INC.  
RAUTE WOOD  
RAY & GEM CONST. SUPPLY  
RAYWOOD HAND-CRAFTED FURNITURE  
RESINS INCORPORATED  
REYSAN ENTERPRISES  
RGC CONST. SUPPLY  
RHI-AL CONST. SUPPLY  
RICHFIELD LUMBER & CONST. MATERIALS  
RISING SUN MERCHANDISING  
RJD MAYSILLO OUT LUMBER  
ROAD 20 CONST. SUPPLY  
ROCKWELL LUMBER & HARDWARE  
ROLEME TRADING & LUMBER DEALER  
ROMY'S BUILDER CENTRUM  
ROYAL LBR. & CONST. SUPPLY  
ROY'S LUMBER DEALER  
RUBICON HARDWARE  
S & L HARDWARE  
S.M. HARDWARE CORPORATION  
SABILE CONST. SUPPLY  
SAMPALOC LBR. HDWE & CONST. SUPPLY  
SAN ANDRES CONST. SUPPLY  
SAN FRANCISCO LUMBERYARD INC.  
SAN LORENZO BUILDERS CENTER CORP.  
SANDOVAL CONST. SUPPLY  
SILANGAN LUMBER  
SIMCA CONST. SUPPLY  
SILVER WORLD ENT. & GENERAL MDSE.  
SIZES & DIMENSION SALES, INC.  
SKAI WORLD INTERNATIONAL, INC.  
SKY-H LUMBER  
SKYRISE LUMBER & HARDWARE  
SOLAR WOOD SALES  
SOLER LUMBER COMPANY  
SOLEX ENTERPRISES  
SOLID LBR. & CONST. SUPPLY  
SOLID NINE LUMBER & CONST. SUPPLY  
SOLNA TRADING  
SOON CHIONG TRADING  
SOUTHSTAR LUMBER & CONST. SUPPLY  
SPECIFIED BUILDERS CENTER  
SPEED MASTER LUMBER  
ST. FRANCIS HARDWARE  
SAINT GOBAIN ENTERPRISES

STA. MONICA LUMBER & HARDWARE  
STANWOOD IND. CORP.  
STAR ACE LUMBER  
STRAWBERRY FOODS CORP.  
SUCAT IMPERIAL LUMBER & HARDWARE  
SUCCESS TRADING CONST.  
SUPREME LUMBER & HARDWARE  
T.C.E. COMMERCIAL  
TABLERIA SAN JUAN  
TALIPAPA LUMBER  
TANDEM LUMBER & SUPPLY  
TEAMWOOD TRADING  
TENSILE BUILDERS SUPPLY  
TEXAS HARDWARE  
TIGERWOOD TRADING & CONST. SUPPLY  
TIMBEREX CORPORATION  
TOPWOOD LUMBER & HARDWARE CO.  
TRAMSWOOD MARKETING  
TRANS-ASIA WOOD, INC.  
TREND WAY BUILDERS, INC.  
TRION TRADE, INC.  
TRIUMPH LUMBER  
UCK MARKETING  
UNION LUMBER  
UNITED FANCY PLYWOOD CORP.  
UNITY BUILDERS CENTER  
UNIVERSAL LBR. & CONST. SUPPLY  
UNIWOOD LUMBER & CONST. SUPPLY  
V. ROQUE CORP.  
VIC-JAK TRADING  
VICTOREX LUMBER & CONST. SUPPLY  
VIEW MASTER TRADING CORP.  
VILLAGE BUILDERS SUPPLY  
VIVA LUMBER  
WATKINS YOUNG CO., INC.  
WBS TRADING  
WENCO CORPORATION  
WILLTOP HARDWARE & ELECTRICAL SUPPLY  
WILPHEN COMMERCIAL  
WILSTRONG LUMBER & HARDWARE  
WIL-VIC CONST. DEVELOPMENT CORP.  
WOOD CITY ENTERPRISES CO.  
WOOD FACTORS ENTERPRISES  
WOOD MASTER ENTERPRISES  
WOODLANE ENTERPRISES  
WOOD PLAZA CORPORATION  
WORLDWOOD TRADING CORP.





## OUR MEMBERS

YELLOW HAT CONST. SUPPLY  
ZADOK MERCHANDISING  
ZAPOTE BUILDERS CENTRE  
ZEUS COMMERCIAL

### REGION IV

202 LUMBER & HARDWARE  
4-ML GENERAL MERCHANDISING  
767 WOOD PRODUCTS  
A & L LUCKY TRADING  
A. ARELLANO HARDWARE  
A.H. DE CASTRO CONST. SUPPLY & GEN. MDSE.  
A.C.C. LUMBER  
AA BUILDERS CENTER  
AA LUMBER HARDWARE & CONST. SUPPLY  
ABELARDO'S C. BAYLOSIS CONST. & SUPPLY  
ACCI CONSTRUCTION SUPPLY  
AGATHA CONCRETE PRODUCTS & CONST. SUPPLY  
AGM VENTURES ENT., INC.  
ALIWOOD TRADING CORP.  
ALMARS LUMBER & HARDWARE  
AMAYA HDWE & CONST. SUPPLY2  
AMORADO CENTRAL TRADING., INC.  
AMT CONST. SUPPLY & GEN. MDSE.  
ANC COMMERCIAL  
ANGEL'S WOODCRAFT & LUMBER RETAILER  
ARIESTRAD COMMERCIAL, INC.  
ARLENE HDWE & CONST. SUPPLY  
ARSENIA COMMERCIAL CENTER  
ASI COCO & CONST. SUPPLY  
ATIMONAN CONST. SUPPLY  
AUGUSTO A. REYES, JR. LUMBER & HARDWARE  
AUSTRIA FURNITURE AND SASH FACTORY  
AV BORBON TRADING  
B. MULINGTAPANG GEN. MDSE. & CONST. SUPPLY  
BAGONG PAG-ASA PRODUCERS COOP.  
BAGONG SILANG HARDWARE  
BAGONG SUERTE TRADING  
BANNER INTERNATIONAL CORP.]  
BARRIO SAN JOAQUIN LBR. & HDWE  
BATANGAS LUMBER & IND. SALES CORP.  
BAUAN DRIVE-LINE TRADING CORP.  
BAYAN LUMBER  
BCA CONST. SUPPLY  
BELMONS CONSTRUCTION SUPPLY  
BEROYA'S CONST. SUPPLY

BEST CHOICE CONST. SUPPLY & GEN. MDSE.  
BEST MAR LUMBER & HARDWARE  
BINAN CRESTWOOD LUMBER & HARDWARE  
BINAN GOLDWELL BUILDER'S CENTER  
BINAN ORIENTAL LUMBER & HARDWARE  
BINAN SAN VICENTE CONST. SUPPLY  
BITOY'S GEN. MERCHANDISING  
BOAC PLAZA AURORA GEN. MDSE.  
BONGABONG BUILDER'S LUMBER & HARDWARE  
BONLI MARKETING  
BOY & ZENY HARDWARE CORP.  
BUHAY LUMBER & HARDWARE  
BULUBOK TRDG. & CONST. SUPPLY  
C. B. F. LUMBER & HARDWARE SUPPLY  
C. R. S. HARDWARE & CONST. SUPPLY  
CABALLERO LBR. & HDWE CORP.  
CAINTA TOPS CONST. CENTER  
CAINTA TRADING CO., INC.  
CALACA BUILDERS  
CALALO HARDWARE & LUMBER  
CALAMBA LUMBER ENTERPRISES  
CALIT-CALIT TRADING & CONST. SUPPLY  
CARMONA GLOBE MARKETING CORP.  
CAVITE LUMBER & HARDWARE  
CAVITE TIMBER FACTORY OUTLET INC.  
CCB HARDWARE & CONST. SUPPLY  
CELIA FOREST PRODUCTS & BY-PRODUCTS  
CENTRAL HARDWARE  
CHAMPION BUILDERS  
CITYBEST MKTG. & CONST. CORP.  
CKM TRDG. CONST. MATERIALS  
CMC LUMBER & CONST. SUPPLY  
COLLEGE MERCHANDISING  
CONSTRUCTION DEPOT CORP.  
CORNERSTONE CONST. SUPPLY  
CRISANTA TRADING  
D.L. NANGKA LUMBER  
D.S. DELAS ARMAS CONST. SUPPLY  
D. Y. C. ENTERPRISES  
DATA HDWE & ELEC. SUPPLY  
DEBSY OLGA  
DEUTCH HARDWARE & CONST. SUPPLY  
DRAGON YEAR HARDWARE & CONST. SUPPLY  
DSL MERCHANDISING  
DURA WOOD CONST. & LBR. SUPPLY, INC.  
E & R CONST. SUPPLY  
E. AMORADO GENERAL MDSE.  
E.C.F. LBR. & CONST. SUPPLY





## OUR MEMBERS

E.D.G. ENTERPRISES  
E. Q. MERCHANDISING  
E.V.Y. CONST. & DEV'L. CORP.  
EASTERNSUN MERCHANDISING  
ECS CONST. SUPPLY  
ED HARDWARE & CONST. SUPPLY  
EDSON TRADING  
EFCO LUMBER & HARDWARE  
ELEGENCIA LUMBER & CONST. SUPPLY  
ELWOOD HARDWARE & CONST. SUPPLY  
EVELYN HARDWARE & CONST. SUPPLY  
EVERMORE LBR. & CONST. SUPPLY  
EYF ENTERPRISES  
F. B. ENTERPRISES  
F. L. SOLIS CONST. SUPPLY & GEN. MDSG.  
F. T. M. CONSTRUCTION SUPPLY  
FACTORIA NASUGBU, INC.  
FAELNAR WOOD TRADING  
FELICIA SAN ROQUE BUILDERS & CONST. SUPPLY CORP.  
FIESTA HDWE & CONST. SUPPLY  
FIRST ABD CONST. SUPPLY  
FIRST PAG-ASA TRADERS & CONST. SUPPLY CORP.  
FJ BENAVIDEZ CONST. SUPPLY  
FMC GRAVEL & SAND LUMBER & HARDWARE  
FMC LUMBER & HARDWARE  
FMH GEN. MDSE. LUMBER & CONST. SUPPLY  
GALVER TRDG. & CONST. SUPPLY  
GLENN J. YU ENTERPRISES  
GML HARDWARE & CONST. SUPPLY  
GOLDEN DRAGON STRUCTURAL & MERCANTILE CO.  
GOLDEN HARVEST LBR. & CONST. SUPPLY  
GOLDEN JOBILEE HDWE. & ELEC. SALES CENTER  
GOLDSTAR LBR. & CONST. SUPPLY  
GREEN CITY HARDWARE  
GREG MANUEL ENTERPRISES  
GUILLER RUIZ TRADING  
GUMACA NEW TIMES TRADING & LUMBER  
H & K FORTUNE ENTERPRISES  
H.S. LUMBER & HARDWARE  
HOK LBR. SUPPLY  
HONG SHUN HARDWARE  
IMUS LUMBER & MERCHANDISE CO., INC.  
INTEGRATED POLE DISTRIBUTORS, INC.  
INTERMODAL KOGYO CORP.  
J & V HDWE & CONST. SUPPLIES  
J & H CONSTRUCTION SUPPLY  
J. M. REYES CONST. SUPPLY & GEN. MDSE.

J. J. LOPEZ GENERAL MERCHANDISING  
JARDEN LUMBER & HARDWARE  
JARM TRADING  
JAT'S GEN. MDSE.  
JCD MARKETING  
JESMA HARDWARE & LUMBER SUPPLY  
JFT GENERAL MERCHANDISE & HARDWARE  
JHEAN MARIE HDWE & CONST. SUPPLY  
JKW GENERAL MERCHANDISE  
JNC YOUNG'S COMMERCIAL & GEN. MDSE.  
JOHNLEXTER ENTERPRISES  
JOYME CONST. SUPPLIES, INC.  
JUSTIN TROY ENTERPRISES  
K & Y CONST. SUPPLY, INC.  
K. T. CONST. SUPPLY, INC.  
KABAYAN LUMBER CORP.  
KAONG LUMBER  
KATAPAT LUMBER & HARDWARE  
KAYA LUMBER  
KELLY HARDWARE & CONST. SUPPLY  
KELLY II HARDWARE & CONST. SUPPLY, INC.  
KEYSTONE CONCRETE PRODUCTS & GEN. MDSG.  
KIAMZON LUMBER & HARDWARE  
KING HONG HARDWARE & LUMBER  
KING YING TRADING LBR & HARDWARE CONST. SUPPLY  
KOPPERS TIMBER PRESERVATION PTY. LTD.  
KR LUMBER & CONST. SUPPLY  
LEMERY LUMBER  
LENY'S HARDWARE AND LUMBER SUPPLY  
LIGAYA CONSTRUCTION  
LIGAYA HARDWARE & CONST. SUPPLY  
LITO'S BUILDERS & CONST. SUPPLY  
LIWANAG GENERAL CONST. & SUPPLY  
LOLITA LUMBER & HARDWARE  
LOS BANOS J.P. MERCHANDISING  
LOS BANOS LUMBER & HARDWARE  
LPL LUMBER DEALER  
L.V. TORRES MARKETING  
LUCBAN BUILDER'S & CONST. SUPPLIES, INC.  
LUCENA CENTRAL LUMBER & HARDWARE  
LUCENA MABUHAY LUMBER & HARDWARE  
LUCENA MARKTOWN CONST. SUPPLY  
LUCKY ACE HDWE & ELEC. & CONST. SUPPLY  
M. VILLANUEVA TRADING  
MADRAGA'S WOODWORKS  
MAMBUKING CONSTRUCTION SUPPLY  
MAQUILING HARDWARE & LUMBER & CONST. SUPPLY





## OUR MEMBERS

MARFED TRADING  
MARIA CLARA COMM'L TRADING  
MARIKIT CONST. SUPPLY, INC.  
MARIXON LBR. & GEN. MDSE.  
MARSAN 2 MINI-LUMBER & GEN. MDSE.  
MASINAG BUILDERS & CONST. SUPPLY  
MAT-MEL COMMERCIAL  
MAXBETH HARDWARE  
MAXDYME LUMBER & CONST. SUPPLY  
MAYAPA HARDWARE & GEN. MDSE.  
MEGA SOUTH HDWE & CONST.. SUPPLY  
METRO LIGHT & ELECTRICAL SUPPLY  
MEZ CONSTRUCTION SUPPLY  
MILSAN ENTERPRISE  
MINDORO DE LUXE HARDWARE & LUMBER, INC.  
MJF GENERAL MERCHANDISE  
MJL MARKETING ENTERPRISES  
MONTALBAN ASIA CONST. CO.  
MULTI LBR. & CONST. SUPPLY  
N.T. SAMSON HARDWARE & CONST. SUPPLY  
NAIC CONST. SUPPLY  
NATIONAL LUMBER  
NATIVE LUMBER  
NCE MONTALBAN LUMBER & HARDWARE  
NEW ANAYO II LUMBER & HARDWARE  
NEW APOLLO LUMBER CO.  
NEW CITY LUMBER & HARDWARE  
NEW DASMARINAS ALLIED LUMBER & HARDWARE, INC.  
NEW DRAGON CONST. SUPPLY  
NEW GENERAL LUMBER  
NEW JOHNLEX HARDWARE  
NEW LALAN TRADING CORP.  
NEW LAS PINAS LUMBER & HARDWARE  
NEW LIFE MARKETING & CONST. SUPPLY  
NEW LITE CONST. SUPPLY, INC.  
NEW MANHATTAN CONST. SUPPLY  
NEW MEGA CONCRETE PRODUCTS & CONST. SUPPLY  
NEW PHIL. LUMBER & CONST. SUPPLY  
NEW RIZAL LBR. & HDWE  
NEW SINCERE WOOD & CONST. SUPPLY  
NEW TANZA NATIONAL LUMBER & GEN. MDSE.  
NEW TOP STEEL BUILDERS CENTER, INC.  
NEW WORLD CONST. SUPPLY  
NIKO TRADING CORP.  
NORTH STAR HARDWARE  
NORTHWEST BUILDER CENTER  
NORWAY CONST. SUPPLY  
NYSAN CONCRETE PRODUCTS  
O & S LUMBER & CONST. SUPPLY  
O.H. MARTINEZ TRADING  
ODESSA CONSTRUCTION SUPPLY  
ODIONGAN TAN'S LUMBER & HARDWARE  
OKEDITO CONST. SUPPLY  
OLIMAR TRADING  
OLIVAREZ BUILDERS CENTER  
ONO HARDWARE AND LUMBER  
PAG-ASA CONST. SUPPLY  
PAGODA INDUSTRIAL ENTERPRISES  
PALICO GLOBE MARKETING  
PATENA HARDWARE  
PATMON HARDWARE LBR. & CONST. SUPPLY  
PAULA LIM LUMBER & HARDWARE  
PEAK RICH LUMBER CORP.  
PENA LUMBER DEALER  
PERSIA TRADING, INC.  
PHI-SIA MARKETING  
PHOENIX CONST. SUPPLY  
PILA HARDWARE & CONST. SUPPLY  
PIRUSS ENTERPRISES  
POE TRADING & TECHNICAL SERVICES  
POWERLITE LUMBER & CONST.  
PRIME WOOD CONST. & MARKETING INC.  
PTC LUMBER & HARDWARE  
QUEZON VICTORY LUMBER  
R.A. NICOLAS CONST. SUPPLY  
R.E. MERCADO GENERAL MSDE.  
R.O. MATULOY GEN. MDSE & CONST. SUPPLY  
R.S. MANUEL CONST. SUPPLY  
RDK CONST. SUPPLY  
RDL HARDWARE & CONST. SUPPLY  
REGLOS MARKETING  
RENE RACIMO LUMBER & HARDWARE  
RICALLMOND ENTERPRISE  
RICOR ENTERPRISES  
RIVERSIDE LUMBER  
RMC HARDWARE & ELECTRICAL SUPPLY  
RMR GRAVEL & SAND & CONST. SUPPLY  
ROANN CONST. & SUPPLIES  
ROSE INDUSTRIES, INC.  
ROSETTER'S BUILDERS  
ROYAL TIGER HARDWARE  
RTB ENTERPRISES  
S. ALCAZAR ENTERPRISES  
S.L. BALAYAN CONST. SUPPLY  
S-9 CONST. SUPPLIES





## OUR MEMBERS

SALES MASTER GEN. MDSE.  
SALINAS PLAZA CONST. SUPPLY  
SALUDO'S TRADING  
SAMLI TRADING & CONST. SUPPLY  
SAN JOSE BATANGAS ENTERPRISES  
SANGALANG HARDWARE & CONST. SUPPLY  
SANTA G. PEREZ TRADING & CONST. SUPPLY  
SASHICO CONSTRUCTION SUPPLY  
SEVEN PILLARS ENTERPRISES  
SHERWIN CONSTRUCTION  
SHUTTLE HARDWARE & CONST. SUPPLY  
SILANGAN LUMBER & CONST. SUPPLY  
SILTOS CONSTRUCTION SUPPLY  
SILVER SPEED ENTERPRISES  
SKY WOOD CONSTRUCTION SUPPLY  
SNS TRADING CORP.  
SOCIETY CONSTRUCTION SUPPLY  
SOUTH ISLAND LUMBER  
SOUTH KINGDOM CONST. SUPPLY  
SOUTH TIMBERLAND MARKETING CORP.  
SOUTHWOOD MARKETING  
ST. AGUSTIN LUMBER & CONST. SUPPLY  
ST. ANTHONY CONST. SUPPLY  
S.T. MARAOUY CONSTRUCTION  
ST. ROSE CONCRETE PRODUCTS & LUMBER SUPPLY  
STA. CRUZ JOY ENTERPRISES  
STA. CRUZ LUMBER HARDWARE & AUTO SUPPLY CORP.  
STA. ROSA HARDWARE & CONST. SUPPLY  
STEEL BUCKS CONST. SUPPLY  
SUKAT ENTERPRISES  
SUNLIGHT BUILDERS CENTER, INC.  
SUPER-NINE LUMBER & CONST. SUPPLY  
TABLERIA CENTRAL  
TABLERIA CENTRAL - MAIN  
TABLERIA LA CONFianza CO., INC.  
TABLERIA LIAN  
TAGAPO LUMBER CONST. SUPPLY  
TAYTAY SASH CONTRACTORS COOP.  
TCS CONSTRUCTION SUPPLY  
TEREVI COMMERCIAL, INC.  
TIAONG TRADING  
TOPYIELD HARDWARE & GEN. MDSE.  
TOPYIELD HARDWARE & GEN. MDSE.-BRANCH  
TORRES CONCRETE PRODUCTS  
ULTRA LUMBER  
UNI-BEST HARDWARE & GEN. MDSE., INC.  
UNITED HARDWARE & GEN. MDSE.

UNITY CONCRETE PRODUCTS & CONST. SUPPLY  
UNIWORLD ELECTRICAL SUPPLY  
V. B. DE SEVILLA ENTERPRISES  
VAL'S CONSTRUCTION  
VASQUEZ TRADING  
VC SAPUTIL LUMBER DEALER  
VESH CONST. SUPPLY SASH FACTORY & WOODWORKS  
VGSY HARDWARE  
VIAR MINI LUMBER  
VICTON MARKETING & GEN. CONSTRUCTION  
VR PATRON HARDWARE LUMBER & CONST. SUPPLY  
VVD CONSTRUCTION & TRADING  
W. DELAS ARMAS GRAVEL & SAND & CONST. SUPPLY  
WELCOME LUMBER & HARDWARE  
WILDIX CONST. SUPPLY  
WILHEN HARDWARE & CONST. SUPPLY  
WOOD HAVEN MERCHANDISING  
YAN-AN CONST. SUPPLY  
YOUNG'S LUMBER & HARDWARE

### REGION VII

DUMAGUETE PLANNING MILL & LBR. YARD CO., INC.  
FEAXIM TRADERS, INC.  
FERBANS INDUSTRIAL & TRADING CORP.  
GREEN PEAKS WOOD RESOURCES  
LORIEN MARKETING  
MAITLAND SMITH CEBU, INC.  
RACE MARKETING  
WICKER & VINE, INC.

### REGION IX

ANTONIO AGRO TRADE CORP.  
ISAIAS TOP MARKETING CORP.  
JP TAWI-TAWI INT'L. TRADING CORP.  
MINDANAO REALM DEVELOPMENT & MDSG. CO.  
S & E IMPORT & EXPORT PTY. CO.

### REGION X

AJ WOOD PRODUCTS, INC  
GULAYON MINI-SAWMILL & LUMBER YARD.





## OUR MEMBERS

### REGION XI

ALSONS TALAINGOD MULTI-PURPOSE COOP  
ALTHEA WOOD RESOURCE  
ARANCON LBR. & CONST. SUPPLY  
ASIA PULP & PAPER INTEGRATED MILLS, INC.  
BNC WOODCRAFT  
BULAKANON TIMBER & WOODWORKING SHOP  
BUNAWAN WOOD TREATMENT  
CARBES MARKETING & GEN. MDSE  
CAYCAY ENTERPRISES  
CHEMWOOD, INC.  
DAVAO ESP RESOURCES, INC.  
DAVAO ORIENTAL EVERGREEN  
DAVAO VHS CO., INC.  
DIOFEL MARKETING  
DTS LUMBER & CONST. SUPPLY  
EDITHA VILLAHERMOSA  
EM PAYOT LUMBER  
EMMA COCO LUMBER  
F. A. NIPA LUMBER DEALER  
F.S. DIZON & SONS, INC.  
FALWAN FURNITURE & LUMBER DEALER  
FILIPINO WOOD INDUSTRY  
FLORA LOQUINTE  
FORESTLAND VENTURE  
GEMARINO LUMBER DEALER  
GEOM WOOD & IRON WORKS  
GREENWOOD TREATING CORP.  
HEROBEN LUMBER & CONST. SUPPLY  
INEO ENTERPRISES  
IGANGON FARMERS MULTI-PURPOSE COOP. (IFMPC)  
JAMIANA WOODCRAFT  
JBL LUMBER  
JEROME CONST. SUPPLY  
JINGO JAY ENTERPRISES  
JNA LUMBER DEALER  
JOJIMCE WOODCRAFT  
JOMAN'S LUMBER  
JRL LUMBER  
JVD LUMBER  
K.S. WOOD IND'L.  
KMT LUMBER  
LABRADOR LUMBER & CONST. SUPPLY  
LAGANG MERCHANDISE  
LOGWOODS LUMBER DEALER  
M. D. B. ENTERPRISES

MABINI INDUSTRIAL TREE PLANTATION, INC.  
MAGDUM WOOD CORE INDUSTRY  
MEL & JEM ENTERPRISES  
MENDELUZ DELA SILVA  
NAVALTA'S WOOD CRAFT & FURNITURE SHOP  
NEW BATAAN WOOD IND.  
NEZADA WOOD INDUSTRIES  
NONOY LUMBER & CONST. SUPPLY  
NPPFRDC  
OLIVEROS LUMBER DEALER  
ORIENT WOOD INDUSTRIAL CO., INC.  
PATING WOODCRAFT & LUMBER SUPPLY  
PETRA MINDANAO LUMBER  
POLONG'S WOODCRAFT & SAWMILL  
RC LUMBER  
RR WASTE LUMBER DEALER  
SHAOLIN WOOD INDUSTRIES  
SOUTHERN ISLE AGRI-WOOD DEV. CORP.  
T.R. ALDIANO CONST. SUPPLY  
TORREMONIA ENTERPRISES  
TREE TOP PALLET INDUSTRIES  
ZUSIMA SOLIS

### CARAGA REGION

ARROWOOD INDUSTRIES, INC.  
TRISTAN COMMERCIAL & INDUSTRIAL CORP.



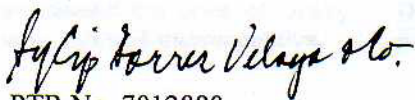
## **Report of Independent Auditors**

The Board of Directors  
Philippine Wood Producers Association, Inc.

We have audited the accompanying statements of assets, liabilities and members' equity of Philippine Wood Producers Association, Inc. (a nonstock, nonprofit corporation) as of December 31, 2003 and 2002, and the related statements of revenue and expenses, changes in members' equity and cash flows for the years then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the Philippines. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and member's equity of Philippine Wood Producers Association, Inc. as of December 31, 2003 and 2002, and its revenue and expenses and its cash flows for the years then ended in conformity with accounting principles generally accepted in the Philippines.



PTR No. 7012880  
January 5, 2004  
Makati City

April 14, 2004



**PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.****(A Nonstock, Nonprofit Corporation)****STATEMENTS OF ASSETS, LIABILITIES AND MEMBERS' EQUITY**

	<b>December 31</b>	
	<b>2003</b>	<b>2002</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	<b>₱755,836</b>	<b>₱767,107</b>
Receivables - net (Note 3)	<b>2,264,343</b>	<b>2,418,150</b>
<b>Total Current Assets</b>	<b>3,020,179</b>	<b>3,185,257</b>
<b>Noncurrent Assets</b>		
Property and equipment - net (Note 4)	<b>266,267</b>	<b>108,989</b>
Other assets	<b>9,700</b>	<b>9,700</b>
<b>Total Noncurrent Assets</b>	<b>275,967</b>	<b>118,689</b>
<b>TOTAL ASSETS</b>	<b>₱3,296,146</b>	<b>₱3,303,946</b>
<b>LIABILITIES AND MEMBERS' EQUITY</b>		
<b>Current Liability</b>		
Accounts payable and accrued expenses	<b>₱423,319</b>	<b>₱142,868</b>
<b>Members' Equity</b>	<b>2,872,827</b>	<b>3,161,078</b>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>₱3,296,146</b>	<b>₱3,303,946</b>

*See accompanying Notes to Financial Statements.*



**PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.****(A Nonstock, Nonprofit Corporation)****STATEMENTS OF REVENUE AND EXPENSES**

	<b>Years Ended December 31</b>	
	<b>2003</b>	<b>2002</b>
<b>REVENUE</b>		
Membership and assessment dues (Note 2)	<b>₱3,181,874</b>	<b>₱4,491,513</b>
<b>EXPENSES</b>		
Salaries, wages and employee benefits	<b>951,632</b>	<b>860,687</b>
Representation and entertainment	<b>602,722</b>	<b>649,259</b>
Transportation and travel	<b>557,815</b>	<b>476,856</b>
Retirement benefits costs	<b>533,333</b>	<b>600,000</b>
Rent, light and water	<b>446,693</b>	<b>328,052</b>
Office supplies	<b>433,399</b>	<b>318,622</b>
Outside services	<b>411,920</b>	<b>441,050</b>
Meetings and conferences	<b>405,048</b>	<b>289,536</b>
Donations and gifts	<b>360,958</b>	<b>256,009</b>
Telephone, telegram and postage	<b>236,975</b>	<b>211,520</b>
Depreciation (Note 4)	<b>81,666</b>	<b>41,426</b>
Insurance	<b>75,113</b>	<b>94,242</b>
Subscription and publication	<b>61,753</b>	<b>44,247</b>
Taxes and licenses	<b>34,810</b>	<b>36,366</b>
Public relations and information	<b>29,750</b>	<b>265,005</b>
Provision for doubtful accounts	<b>—</b>	<b>494,500</b>
Others	<b>228,875</b>	<b>239,034</b>
	<b>5,452,462</b>	<b>5,646,411</b>
<b>LOSS FROM OPERATIONS</b>	<b>2,270,588</b>	<b>1,154,898</b>
<b>OTHER INCOME (Note 5)</b>	<b>1,982,337</b>	<b>1,645,676</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>(₱288,251)</b>	<b>₱490,778</b>

*See accompanying Notes to Financial Statements.*



**PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.****(A Nonstock, Nonprofit Corporation)****STATEMENTS OF CHANGES IN MEMBERS' EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002**

<b>BALANCE AT JANUARY 1, 2002</b>	<b>₱2,670,300</b>
Excess of revenue over expenses	490,778
<b>BALANCE AT DECEMBER 31, 2002</b>	<b>3,161,078</b>
Deficiency of revenue over expenses	(288,251)
<b>BALANCE AT DECEMBER 31, 2003</b>	<b>₱2,872,827</b>

*See accompanying Notes to Financial Statements.***PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.****(A Nonstock, Nonprofit Corporation)****STATEMENTS OF CASH FLOWS**

	<b>Years Ended December 31</b>	
	<b>2003</b>	<b>2002</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenue over expenses	(₱288,251)	₱490,778
Adjustments for:		
Depreciation (Note 4)	81,666	41,426
Provision for doubtful accounts	—	494,500
Operating income (loss) before working capital changes	(206,585)	1,026,704
Decrease (increase) in receivables	153,807	(471,305)
Increase (decrease) in accounts payable and accrued expenses	280,451	(153,741)
Net cash provided by operating activities	227,673	401,658
<b>CASH FLOWS FROM INVESTING ACTIVITY</b>		
Acquisitions of property and equipment (Note 4)	(238,944)	(41,632)
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(11,271)</b>	<b>360,026</b>
<b>CASH AT BEGINNING OF YEAR</b>	<b>767,107</b>	<b>407,081</b>
<b>CASH AT END OF YEAR</b>	<b>₱755,836</b>	<b>₱767,107</b>

*See accompanying Notes to Financial Statements.*



# PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.

(A Nonstock, Nonprofit Corporation)

## NOTES TO FINANCIAL STATEMENTS

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### 1. Corporate Information

Philippine Wood Producers Association, Inc. (the Association) is an association of corporations, partnerships and individuals engaged in logging, sawmilling, veneer and plywood manufacturing, wood preservation, and other related activities. The Association was incorporated as a nonstock, nonprofit corporation which aims to achieve unity in the wood industry under a single integrated association that would serve as spokesman for the entire wood industry in its continuing dialogue with government authorities. Its services, programs and activities are all geared towards the promotion and development of the lumber and plywood industry.

The Association is exempt from the payment of income tax with respect to revenue received in accordance with the provisions of Sec. 30 (f) of the amended National Internal Revenue Code which was passed into law effective January 1, 1998.

The Association had 5 and 6 employees in 2003 and 2002, respectively. The registered office address of the Association is 3<sup>rd</sup> Floor, LTA Building, 118 Perea Street, Legaspi Village, Makati City.

The accompanying financial statements were authorized for issue by the Board of Directors on April 14, 2004.

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### 2. Summary of Significant Accounting Policies

#### Basis of Preparation

The accompanying financial statements have been prepared under the historical cost convention and in conformity with accounting principles generally accepted in the Philippines.

#### Adoption of New Accounting Standards

Effective January 1, 2003, the Association adopted the following Statements of Financial Accounting Standards (SFAS)/International Accounting Standards (IAS):

- SFAS 10/IAS 10, *Events After the Balance Sheet Date*, prescribes the accounting and disclosures related to adjusting and non-adjusting subsequent events. Additional disclosures required by the standard were included in the financial statements, principally the date of authorization for issuance of the financial statements.
- SFAS 37/IAS 37, *Provision, Contingent Liabilities and Contingent Assets*, provides the criteria for the recognition and bases of measurement of provisions, contingent liabilities and contingent assets. Adoption of the standard has no effect on the Company's financial statements.

#### Membership and Assessment Dues

Membership dues of Timber License Agreement (TLA) holders, sawmillers and associate members are based on monthly fixed rates. Assessment dues of TLA holders are computed based on the annual allowable cuts.



### Cash

Cash includes cash on hand and in banks.

### Receivables

Receivables are generally recognized and carried at invoice amount less any allowance for doubtful accounts. An estimate for doubtful accounts is made when collection of the full amount is no longer probable.

### Property and Equipment

Property and equipment are carried at cost less accumulated depreciation and any impairment in value. Depreciation is computed using the straight-line method based on the estimated useful life of the assets as follows:

	Years
Condominium unit	15
Office equipment	4
Furniture, fixtures and improvements	4

The initial cost of property and equipment comprises its purchase price, including import duties, taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after the property and equipment have been put into operations, such as repairs and maintenance are normally charged to income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of an item of property and equipment beyond its originally assessed standard of performance, the expenditures are capitalized as an additional cost of property and equipment.

The useful life and depreciation method are reviewed periodically to ensure that the period and method of depreciation are consistent with the expected pattern of economic benefits from items of property and equipment.

### New Accounting Standard Effective Subsequent to 2003

The Accounting Standards Council has approved SFAS 17/IAS 17, *Leases*, which will be effective subsequent to 2003. SFAS 17/IAS 17, which prescribes the accounting policies and disclosure to apply to finance and operating leases. Finance leases are those that transfer substantially all risks and rewards of ownership to the lessee. A lessee is required to capitalize finance leases as assets and recognize the related liabilities at the lower of the fair value of the leased asset and the present value of the minimum lease payments. The lessee should also depreciate the leased asset. On the other hand, lessees should expense operating lease payments.

The Company will adopt SFAS 17/IAS 17 in 2004. Based on current circumstances, the Company believes that the effect of adoption will not be material.



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### 3. Receivables

This account consists of:

	2003	2002
Membership and assessment dues	<b>₱2,810,826</b>	₱2,989,644
Others	<b>302,350</b>	277,339
	<b>3,113,176</b>	3,266,983
Less allowance for doubtful accounts	<b>848,833</b>	848,833
	<b>₱2,264,343</b>	₱2,418,150

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### 4. Property and Equipment

This account consists of:

	Condominium Unit	Office Equipment	Furniture, Fixtures and Improvements	Total 2003	Total 2002
<b>Cost</b>					
Beginning balances	₱1,010,396	₱433,171	₱147,526	<b>₱1,591,093</b>	₱1,549,461
Additions	—	238,944	—	<b>238,944</b>	41,632
Ending balances	1,010,396	672,115	147,526	<b>1,830,037</b>	1,591,093
<b>Accumulated depreciation</b>					
Beginning balances	1,010,396	333,139	138,569	<b>1,482,104</b>	1,440,678
Depreciation for the year	—	77,045	4,621	<b>81,666</b>	41,426
Ending balances	1,010,396	410,184	143,190	<b>1,563,770</b>	1,482,104
<b>Net Book Value</b>	<b>₱</b>	<b>₱261,931</b>	<b>₱4,336</b>	<b>₱266,267</b>	₱108,989

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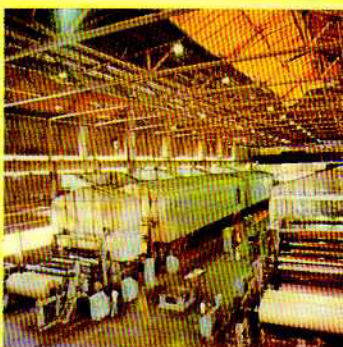
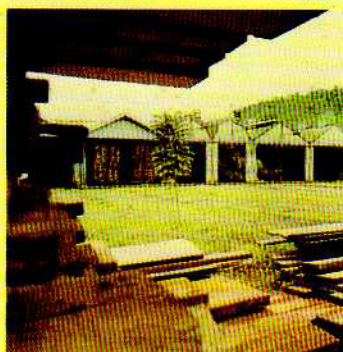
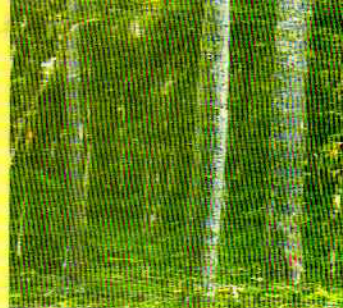
### 5. Other Income

This account consists of:

	2003	2002
Special assessment dues	<b>₱1,312,050</b>	₱863,892
Interest income from trust fund	<b>280,000</b>	610,329
Registration and entrance fees	<b>275,507</b>	100,755
Donations and contributions	<b>100,000</b>	70,000
Others	<b>14,780</b>	700
	<b>₱1,982,337</b>	₱1,645,676

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3<sup>rd</sup> Floor, LTA Condominium Bldg., 118 Perea St.,  
Legaspi Village, Makati City, Philippines, 1229  
Telephones: (632) 817-6751 \* 817-6885 \* 812-1760  
Fax (632) 817-6884      Website: [www.pwpa.org.ph](http://www.pwpa.org.ph)  
E-mail: [info@pwpa.org.ph](mailto:info@pwpa.org.ph) or [philwood@itextron.com](mailto:philwood@itextron.com)