

ANNUAL REPORT 2004



PHILIPPINE WOOD PRODUCERS ASSOCIATION

Board Resolution

The Board of Directors of the Philippine Wood Producers Association, by unanimous concurrence, submits herewith the Statement and Annual Report of the Chairman of the Board and the President as its Report to the Members for the year ended December 31, 2004.


FERNANDO A. LU
Chairman


ANTONIO C. OLIZON
President

Contents

Board Resolution
Comparative Statistical Highlights
Report to Our Members
Major Industry Issues In 2004
List of Members
Board of Directors and Officers
Report of Auditors

Comparative Statistical Highlights

INDUSTRY INFORMATION

RESOURCES

	2003	2004p	Percentage Change
TLA's in existence, number	15	13	(13)
Annual allowable cut, '000 cu m ^{<1}	234	177	(24)
Forest area under license, '000 ha	616	520	(16)
ITPLA's (IFMA), number	198	192	(3)
ITPLA'S (IFMA), area, '000 ha	702	710	1

PRODUCTION (Volume in '000 cum)

	2003	2004p	Percentage Change
Logs ^{<2}	506	683	35
Lumber	246	339	38
Plywood ^{<3}	351	386	10
Veneer	336	385	15

EXPORT (Volume in '000 cum or as specified; Value in '000 US\$, FOB)

	2003		2004p		Percentage Change	
	Volume	Value	Volume	Value	Volume	Value
Logs	a	a	2	60	-	-
Lumber ^{<4}	119	12,120	125	9,737	5	(20)
Plywood	16	5,651	48	17,703	200	213
Veneer	4	2,389	7	3,251	75	36
Other wood-based manufactured articles ('000 GK)	79,978	131,161	67,958	122,283	(15)	(7)
Furniture, n.e.s. of wood ('000 GK)	34,035	113,904	100,887	294,354	196	158

IMPORT (Volume in '000 cum or as specified; Value in '000 US\$, CIF)

	2003		2004p		Percentage Change	
	Volume	Value	Volume	Value	Volume	Value
Logs	356	33,108	185	17,877	(48)	(46)
Lumber	338	105,404	247	88,401	(27)	(16)
Plywood	48	28,416	42	28,602	(18)	1
Veneer	93	24,407	60	16,428	(35)	(33)
Other wood-based manufactured articles ('000 GK)	8,680	9,473	90,531	6,372	10	(33)

Source: Data furnished by FMB/DENR, 30 June 2004 (p-preliminary, a-less than 1,000 cu m)

<1 - Exclude AAC of IAOP not yet approved

<3 - Industry figures somewhat higher than indicated here.

<2 - All forms including plantation logs.

<4 - Finished lumber only, raw lumber not allowed for export.

ASSOCIATION INFORMATION

	2003	2004	Percentage Change
Regular Members	88	74	(16)
Associate Members	1,347	1,290	(4)
Revenues	P 5,164,211	P 7,892,029	53
Expenses	P 5,452,462	P 7,932,672	45
Assets	P 3,296,146	P 3,577,284	8

To Our Members

WOOD-BASED INDUSTRY IN REVIEW

A rather robust housing starts in the US and Japan in 2004 have benefited Latin American and SE Asian wood exporters. The weak economic performance in Europe had affected West African exporters, although not seriously.

Thus, global prices of tropical logs and wood products started showing signs of recovery since the 1997-98 Asian financial crisis, according to an ITTO report. Much needed in housing starts, plywood prices in 2004, for example, had inched toward 1997 parity.

China's abolition of its hefty duties on imported logs, for example, has now made it a massive consumer of logs and a dominant player in the manufacturing and export of plywood, rivaling Indonesia and Malaysia, in terms of volume, quality and prices.

The global frenzy in wood production and trade seemed to have rubbed in on the Philippines. Going by the statistics, it improved somewhat in the areas of production and export of wood products, with all indices up, snagged to a certain extent by the nationwide logging suspension imposed toward the end of the 2004.

INDUSTRIAL ROUNDWOOD OR LOG SUPPLY

The net supply of logs from domestic and import sources in 2004 was at even keel with that in 2003 (Table 1), a trend since 2002. It was, however, 20% lower than the average of the last five years (from 1.10 mil cu m down to 0.87 mil cu m).

The increase in fob prices and in shipping cost of logs lessened their importation but encouraged the local log production, esp. from tree plantations.

The imported component of the ADC in logs in 2004 was almost 50% lower than in 2003 (from 0.36 mil cu m down to 0.19 mil cu m).

Source	2003	2004	% Change
Local	506	683	35
Import	356	185	(48)
Export	<1	2	100
ADC	861	866	.06
% Import from ADC	41	21	(49)

Source: Interpreted from the yet unpublished 2003 Philippine Forestry Statistics, and the 2004 preliminary data provided by FMB/DENR.

Note: ADC – Apparent Domestic Consumption

PRODUCTION, IMPORTATION, AND EXPORT OF PRIMARY WOOD PRODUCTS

The volume supply of aggregate primary wood products – lumber, veneer and plywood – practically did not change between 2003 and 2004 (Table 2). However, the local production of primary wood products, during the period in review, relative to the preceding, increased by about 20% due to the 38% growth of lumber production, 15% of veneer, and 10% of plywood.

Compared to the previous year, the 2004 importation of all these products dropped by an average of 27% while their aggregate exports grew by 30%, mainly due to a threefold, or 200%, volume increase of plywood and 75% of veneer exports.

The import component of primary wood products in the ADC in 2004 was down by 30%, relative to the previous year.

Source	2003	2004	% Change
Local	933	1,110	19
Import	479	349	(27)
Export	139	180	30
ADC	1,273	1,279	.05
% Import from ADC	38	27	(29)

Source: Ibid.

Note: Primary wood products refer to lumber, veneer and plywood only.

WOOD MARKETS AND TRADE BALANCE

The 2004 local market situation, also expressed as the ADC, for lumber, veneer and plywood, in the aggregate, was hardly distinguishable in activity from that of the 2003's. Both described as soft, they were but a reflection of an unexciting growth of the national economy that has a dulling effect on the demand for wood products, especially from the construction and housing sectors.

The increase in the production of these products by as much as 20% - compared to the volume of the preceding year - was driven largely by the good export market that grew by nearly 30% (139,000 cu m up 180,000 cu m) relative to the previous year's exports, mainly, because of high volume export of plywood and veneer.

The average fob export values of all primary and downstream wood products was 70% up from the 2003 level (US\$ 265 mil up US\$ 450 mil) while the average cif import values was down by

a little over 20%. Plywood and furniture of wood exports, among others, showed spectacular export values growth of 213% and 158% respectively compared to 2003.

Disregarding the differential between fob and cif values, the trade balance in 2004 was in favor of the country.

Table 3 - Aggregate Export-Import Value, in 000US\$			
	2003	2004	% Change
Export, fob			
Logs	<1	60	-
Primary wood products	20,160	30,691	52
Downstream wood products	245,065	416,637	70
Total	265,225	447,388	69
Import, cif			
Logs	33,108	17,877	(46)
Primary wood products	158,227	133,431	(16)
Downstream wood products	9,473	6,372	(33)
Total	200,808	157,680	(21)

Source: ibid.

Note: Downstream wood products refer to furniture of wood and other wood-based manufactured articles. Data on the import of furniture of wood not available.

MAJOR ISSUES FACED

The major issues the wood industry faced during the year in review (see pp.6-7) maybe summarized as follows:

- The suspension of logging nationwide on December 8, 2004, following the November flood and landslides in northern Quezon and southern Aurora has created operational vacuum in the wood industry from which it has hardly recovered (it was lifted later in Caraga and Region XI);
- The continuing government low revenue collection, chronic budget deficit, huge public debt, depreciation of the peso and political turmoil have continuing negative impact on various industries and the national economy;
- The slow response of the government in addressing key policy and operation issues that seriously has constrained the orderly development of the wood industry.

THE ASSOCIATION

Your Association has been in constant dialogue with Secretary Michael Defensor, who replaced Secretary Elisea Gozun as the DENR secretary in September 2004. It tried to give him insights on the wood industry issues and problems from the point of view of the private sector.

The year in review would have passed just like one of those years. However, toward the end of the year, northern Quezon and southern Aurora, in particular, were hit by a series of typhoons that brought abnormally heavy rainfall triggering massive flooding and landslides that destroyed both lives and properties therein.

We sincerely sympathize with the victims of this tragedy.

As a quick reaction to this unfortunate incident, President Gloria Macapagal-Arroyo declared a suspension of all logging operations throughout the country.

Your Association's series of dialogue with Secretary Defensor, regarding the deleterious impact of the logging suspension on the wood industry, did not yield immediate positive results; although later, there was a lifting of logging suspension but only in CARAGA and Region XI. The operations of many of TLA- and IFMA-holder-members are still suspended, causing them with unsurpassed business difficulties as sawmills and plywood factories suffer from acute shortage of wood supply.

Your Association is continuing to exert all its efforts to have a rational conclusion to this problem. President Arroyo and Secretary Defensor have deliberated on the logging suspension issue and the decision has been relayed to Secretary Defensor. We hope and pray for the ultimate lifting of the logging suspension in the rest of the country.

Finally, in behalf of the directors and officers of PWPA, we would like to express our appreciation and gratitude to all our members for their valuable help in trying to save our industry in its most trying year.


FERNANDO A. LU
Chairman


ANTONIO C. OLIZON
President

Major Industry Issues In 2004

ISSUES

POSITION TAKEN BY PWPA

STATUS

Note: Some of the industry issues raised in the previous year, as contained in the 2003 Annual Report, not having been addressed by the government agencies concerned, have remained as continuing issues pursued by PWPA in 2004.

A. CONCERNING THE DENR

1. Collaborative 'Governance'

- Without the active participation of the industry actors in policy and program formulation, any attempt at developing the industry will likely suffer from failure due to the lack of insightful inputs from said actors.

PWPA has submitted a proposal to create a Timber Industry Board to serve as the forum for government and private sector to jointly craft policies and prepare roadmap for a planned development of the industry. PWPA has also sought participation in the crafting of IRRs of EO 318 (Sustainable Forest Management for the Philippines).

The creation of a Timber Industry Board was accepted in principle by Secretary Defensor in February 2005 even expanding it into a Forest-based Industries Board to be formalized by the issuance of an EO. PWPA has been involved in the crafting of IRRs of EO 318, further activity therein, however, is on hold by the present administration.

- PWPA has no moral persuasion over industry actors not affiliated with it, yet unethical business practices being exercised by them reflect on and affect the integrity of PWPA.

PWPA requested for the reconfirmation of MC 99-24 (MOA between DENR and PWPA re: empowering it to police its own rank) by Secretary Defensor with the further request to mandate all wood industry actors to belong to any accredited national associations.

MC 99-24 first issued by DENR Secretary Cerilles and confirmed by Secretary Gozun under MC 2003-08 was reconfirmed by Secretary Defensor under MC 2004-17, with a rather weak amendment that simply enjoin rather than mandate said actors to join any such associations.

2. Woods Operations

- The suspension of all logging operations since December 8, 2004, following the flood and landslides in parts of Quezon and Aurora, has created an operational vacuum in the wood industry mainly due to acute shortage of wood supply.

The position of PWPA for the immediate lifting of the logging suspension has been the subject of its series of dialogue with the DENR, particularly, with Secretary Defensor, and also the subject of its public information campaign in various media as well as in the conduct of a public forum in ADB.

The concerted efforts exerted by PWPA at the highest policy level and in its public information campaign have created a positive awareness about the wood industry such that a performance evaluation of licenses was ordered on December 28, 2004 as the lifting the logging suspension in Caraga and Region IX was effected.

- The conversion of TLAs into IFMAs, governed by DAO 99-53, has been recently stymied by the question of the new DENR administration as to the appropriateness of said Order or to apply new rules.

PWPA has submitted the proposal to have separate regulations in the conversion of TLAs either into "purely IFMA or if TLAs has no open areas, into sustainable management of natural forest

The proposal of PWPA for the conversion of TLAs into such tenurial instruments is being considered by the DENR under its omnibus forestry regulations now under its preparation.

- Tenured forestlands (with TLA, IFMA, etc.) are being eyed by ICCs/IPs for occupancy - reasoning out that the IPRA and the NCIP IRRs allow it - as mining explorations within tenured forestlands are also being permitted by the MGB/DENR.

PWPA has submitted the position that prior and/or vested rights of tenurial instrument holders should always be respected in accordance with the IPRA (RA 8371); also, that in tenured forestlands no mining exploration permits should be issued unless with prior consent of the tenurial instrument holder.

The early September 2004 DENR, NCIP, Chamber of Mines of the Philippines and PWPA workshop in DAP, Tagaytay City, seemed to have clarified the said issues but like DENR and NCIP Joint MC 2003-1, harmonizing the implementation of IPRA and ENR laws and policies, they have yet to yield positive results.

- The cycle of new administration coming out with its own new regulations is holding down any planned long-term development of the wood industry. For example, the implementation of many regulations just issued by the previous administration, wherein the PWPA has helped in formulating, has been suspended indefinitely by the new administration.

3. Industry rationalization

- The aforementioned suspension of logging operations throughout the country has also affected, early on, the movement of logs and wood products, including those that were imported.
- The low capacity utilization of existing mills and shortage of supply of raw materials are evident justification for the DENR not to allow the establishment of new mills; yet veneer/plymills, for example, continue to be put up contrary to regulations.

The suspension of DAO No. 2004-04 (Guidelines on utilization and transport of planted trees in private land), in relation to DAO No. 2004-52 (Revised guidelines in the issuance of cutting/harvesting permits in private titled lands), and DAO No. 2004-34 (Guidelines in the preparation, submission, review and approval of MYOP for TLA-holders), for example, has been questioned by PWPA, and the answer is they are for review.

PWPA contested the prevention of the movement, and confiscation, of imported logs and wood products claiming that they are legitimately and properly documented. They were not a part of the local logs and wood products, the subject of no movement order.

PWPA has continuously, officially protested the establishment of new veneer and plymills particularly in Mindanao. Not only are their locations and sources of log supply suspect, but their establishment has violated extant rules on the matter.

The DENR created a technical review committee involving the PWPA which was tasked to review juxtaposed regulations. After devoting precious time and efforts in the review exercise, the PWPA was informed that in lieu of the results of said review, the DENR by itself would instead formulate a so-called omnibus forestry regulations to include the drafts of regulations of the committee.

The DENR has initiated the revision of DAO No. 99-46 (Revised regulations governing the entry and disposition of logs, lumber, etc.) wherein the PWPA has participated. Later, it was informed the revision will be a part of the omnibus forestry regulations.

The protest of the PWPA is premised on MAO No. 50, as amended, and subsequent rules against the putting up of new mills such as Memo Circular of July 22, 2003 and Memorandum of Secretary Defensor dated January 28, 2005 has yet to be acted upon by the DENR.

B. CONCERNING THE TARIFF COMMISSION.

1. The accelerated reduction of tariff rates, without measures to even the playing field provided by the government, continues to affect the wood industry as it now faces fresh issues of tariff rates reduction being negotiated under bilater arrangements with Japan, China, and Korea and between ASEAN and its partners Japan, China, Korea, India and Australia-New Zealand.

PWPA has always petitioned the TC to slow down, if not temporarily suspend, tariff duties reduction, especially for plywood, under both the MFN and AFTA-CEPT agreements.

PWPA is opposing any request or petition by downstream wood industries from TC to further reduce as low as zero current tariff rates that while beneficial to them could be harmful to PWPA members.

On the bilateral arrangement, the rule on tariff negotiation the PWPA has proposed to the government is the avoidance of early harvest or tariff rate reduction reciprocity.

On the free trade agreements negotiations between ASEAN and partners, which are forthcoming, the PWPA has proposed an ASEAN position that is equitable to all members, incl. the partners' removal of their non-tariff barriers.

C. CONCERNING CONGRESS

1. The 13th Congress has again to act on the Sustainable Forest Management and The Final Forest Line acts.

PWPA continues to support the enactment of the bills into law through its attendance in public hearings in Congress.

The House Committee on Natural Resources has just approved said bills for plenary action. Counterpart bills has yet to be passed by the Senate Committee.

Our Members

REGULAR MEMBERS

CAR

FURNITURE GROUP, INC.
R-273 Wellington Bldg., Plaza Ruiz,
Binondo, Manila
Mr. Florio M. Buñag

REGION I

SHIPSIDE, INC.
Poro, San Fernando City, La Union
Mr. Felipe U. Yap

REGION II

LIBERTY LOGGING CORP.
123 Kaingin Rd., Balintawak,
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LUZON MAHOGANY TIMBER IND., INC.
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PACIFIC TIMBER EXPORT CORP.
UDC Compound, Malhacan,
Meycauayan, Bulacan
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BULACAN INTEGRATED WOOD
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Ugong Norte, Quezon City
Mr. Joselito Ong, Jr.

LA PEÑA SAWMILL CO., INC.
Iba, Meycauayan, Bulacan
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NEW CENTURY TRADING & LBR. CORP.
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Our Members

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CAGAYAN DE ORO TIMBER COMPANY, INC. (CATIMCO)

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El Salvador, Misamis Oriental

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REGION XI

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REGION XII

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MINRICO LUMBER ENTERPRISES CO., INC.

Bo. Gang, Sultan Kudarat,

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CARAGA REGION

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ARAS-ASAN TIMBER CO., INC.

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SURIGAO DEVELOPMENT CORP.

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Agusan del Norte

Mr. Stanley Q. Tan/ Mr. Stephen Q. Tan

Our Members

ASSOCIATE MEMBERS

REGION I

3R & M PAINT & GEN. MDSE.
A & JJ LUMBER CONST. SUPPLY
A.H. ARELLANO GEN. MDSE.
A.R. LU COMMERCIAL
ABAY'S CONST. SUPPLY
ABRA FAIRWAY MERCHANDISING
ACKSET LUMBER
ADAMAS AUTO-SUPPLY & GEN. MDSE.
ADAMAS CONSTRUCTION
AGATEP LUMBER & HARDWARE
AGOO BUILDERS
AL-A COMMERCIAL
ALARCOS CONST. SUPPLY & LUMBER
ALEX'S CONSTRUCTION SUPPLY
ALLIED HARDWARE & GEN. MDSE.
ANGELES BAUANG LUMBER
ANNA BEATRIX MARKETING & CONST.
ANNA LEIZEL TRADING CONST.
APCO HARDWARE & CONSTRUCTION SUPPLY
APN CONSTRUCTION SUPPLY
AQUINO JUGO COMMERCIAL
ARLU COMMERCIAL
ARLY TRADING & CONST. SUPPLY
ARPEE CONST. SUPPLY
ASIA CONST. SUPPLY
ASIAN LUMBER & CONSTRUCTION
ASINGAN ENTERPRISES
AVENUE LUMBER & HARDWARE
AY GENERAL MERCHANDISING
B & A LUMBER & CONST. SUPPLY
B.A. BUILDER'S COMMERCIAL
BACGARRA HI-WAY LUMBER
BACCARRA LUMBER & HARDWARE
BACNOTAN BICYCLE STORE & GEN. MDSE.
BAGUIO GENERAL CONST. SUPPLY INC.
BAGUIO GENESIS CONST. SUPPLY
BALAOAN HARDWARE & CONST. SUPPLY
BALLALOS ENTERPRISES
BARRACA COMMERCIAL
BAUAN ILOCANO LUMBER
BCAIDCOR ENTERPRISES & HARDWARE
BENGUET LUMBER COMPANY, INC.

BENZWOOD MARKETING
BERTRADE CONST. SUPPLY
BINALONAN ALFONSO LUMBER
BNB CONST. MAT. & CYCLE PARTS
BOY CONST. SUPPLY
BRUAN GENERAL MDSE.
C & M COMMERCIAL
C.D. MICU TRADING & CONST.
CABRERA TRADING
CAROPA TRADING
CARRIED LUMBER
C E C CONST. SUPPLY
CEBENELL CONCRETE PRODUCTS & GEN. MDSE
CENDANA CONSTRUCTION SUPPLY
CENTRO LUMBER & HARDWARE CORP.
CESCO HARDWARE & CONST. SUPPLY
CGK ENTERPRISES
CHUANCHO HARDWARE & GEN. MDSE.
CINDY'S LUMBER & HDARDWARE
CLEOFEL ENTERPRISES
CO LAO LUMBER
COBY TRADING
CORAL SAND LUMBER & HARDWARE
CURRIMAO CONST. SUPPLY
D.J. STANDARD COMMERCIAL
D.S. TRADING
DAGUPAN EVERGOOD ENT., INC.
DAGUPAN TONY'S LUMBER
DANAE CONST. SUPPLY
DAYLIGHT ELECTRICAL SUPPLY & HARDWARE
DIAY LUMBER & HARDWARE
DMJS CONSTRUCTION SUPPLY - ANNEX
DMJS CONSTRUCTION SUPPLY - MAIN
DOLORES LUMBER & HARDWARE
DOMESTIC LUMBER & HARDWARE
DOTON'S TRADING
DRAGON MERCHANDISING
DULAY LUMBER & HARDWARE
DYUY LUMBER & HARDWARE
EAST CENTRAL PANG. LBR. & HARDWARE CORP.
EDEL'S CONSTRUCTION
EDJ TRADING
EL NINA ENTERPRISES
EMZ COMMERCIAL
EROSALIE LUMBER

Our Members

ERRALYN LUMBER & HARDWARE
ETERNA LUMBER & HARDWARE
FAR EASTERN LUMBER & HARDWARE
FERCAL HARDWARE & LUMBER
FIDEL CACAS GRAVEL & SAND & GEN. MD SG.
FILCO SHOWROOM
FIVE STAR LUMBER
FJM TRADING
FLORAYJUN CONCRETE PRODUCTS & CONST. SUPPLY
FM SALES CENTER
GERCO HARDWARE
GLOW ENTERPRISES
GOLDON AGRITECH CORP
GOODLUCK TRADING.
GOODNEWS CONSTRUCTION SUPPLY
GREAT OKL LUMBER & HARDWARE
GTL LBR HDWE & CONST. SUPPLY
GYJM ENTERPRISES & CONST. SUPPLY
H & S MERCHANDISING
HI-WAY LUMBER & CONST. SUPPLY
HOLIDAY ENTERPRISES
HONEY BEE MARKETING
HUNDRED ISLAND MD SG.
I.L. LOVERANES MERCHANDISING
J.C.M. ENTERPRISES
JAAL LUMBER STEEL
JC TRADING CENTER & LUMBER
JESMAN BUILDERS & GEN. MD SG
JMW MERCHANDISING CORP.
JOEL'S MERCHANDISING
JOHN'S CONST. SUPPLY
JMW MERCHANDISING CORP.
JWC COMMERCIAL, INC.
KAMBAL CONST. SUPPLY
KAMBAL LUMBER & HARDWARE
KAPITBAHAY LUMBER & HARDWARE
KING'S COMMERCIAL CORP.
KING'S LAND LUMBER & HARDWARE
KKK CONST. & ELECTRICAL SUPPLY
KM. 6 HDWE, FARM SUPPLY & GEN. MDSE.
KRISTON MERCHANDISING
KTM TRADING
KULILIG MERCHANDISING
L.U. MAXIM ENTERPRISES
LADERA CONST. SUPPLY
LAMA MERCHANDISING
LAOAG FAR EASTERN LUMBER & HARDWARE
LAOAG NEWTON CONST. SUPPLY

LEIVERANCE ENTERPRISES
LEONARDO'S CONSTRUCTION
LIBERTY COMMERCIAL
LANDER HARDWARE AND LUMBER
LA UNION CAPITAL LUMBER
LA UNION KULIGLIG MERCHANDISING
LA UNION LUMBER & HARDWARE
LA UNION NEW CAPITAL LUMBER-HARDWARE CO., INC.
LA UNION NEW CENTRAL TRADING
LO-ER LUMBER & HARDWARE
LU NEW PEOPLES LUMBER & HARDWARE
LA UNION PEOPLE'S LUMBER & HARDWARE
LA UNION QUALITY TIMBER MANUFACTURING CORP.
LA UNION R & R GENERAL MERCHANDISE
LUCKY STAR LUMBER & HARDWARE
LUZIND TRADING & HARDWARE
M.C. NEW SOCIETY LUMBER
M.M. AGUSTIN JR. LBR & GEN. MD SG
M.U.S. CONST. SUPPLY
MABUHAY LUMBER & HARDWARE
MAE & KING CONST. SUPPLY
MAJESTY LUMBER
MANAOAG LUMBER & HARDWARE
MANGALIAG LAMSEN ENTERPRISES
MARIMAR LUMBER & HARDWARE
MARLO MERCHANDISING
MASUERTE CONST. SUPPLY
MEDIUM LUMBER & HARDWARE & CARPENTRY SHOP
MIKAJOBEN HARDWARE & CONST. SUPPLY
MIRAMAR LUMBER & HARDWARE
MONG DING CONST. SUPPLY
MORIES ENTERPRISES
MORLA LUMBER & HARDWARE
N.G. AQUINO MERCHANDISING
N.I.F. LUMBER (FOR. FILIPINAS LUMBER)
NAGUILLIAN LUMBER & HARDWARE
NARRA COMMERCIAL
NARVACAN LUMBER & HARDWARE
NAVASCA HARDWARE & CONST. SUPPLY
NESTINNE ENTERPRISES
NEW AGOO CEMENT CENTER LUMBER & HDWE.
NEW GOCHU COMMERCIAL
NEW ANTONIO LUMBER & HARDWARE
NEW BACARRA LUMBER & HARDWARE
NEW BANTAY LUMBER & HARDWARE
NEW BATAC LUMBER & HARDWARE
NEW BORN LUMBER & HARDWARE

Our Members

NEW CALASIAO LUMBER
NEW DAGUPAN LUMBER
NEW FERCAL HARDWARE & LUMBER
NEW LAOAC CONST. & GEN. MDSG
NEW MORALES LUMBER & HARDWARE
NEW NORTHCOAST TRADING CORP.
NEW NORTHERN CONSTRUCTION SUPPLY
NEW NORTHERN UNION LUMBER CORP.
NEW ORIENTAL BROTHERS TRADING
NEW POPULAR LUMBER
NEW POZORRUBIO MERCHANDISING
NEW SUPERIOR HDWE & CONST. SUPPLY
NEWCO LUMBER & HARDWARE
NEWTON CONSTRUCTION SUPPLY
NORTH COAST TRADING CORP.
NORTHERN LUMBER
NORTHERN TRADING & CONST. SUPPLY
ORBITO TRADING
ORIENTAL BROTHERS TRADING
ORIENTAL LUMBER CORP.
PANGASINAN HOPE MERCANTILE CORP.
PANGASINAN NEW WILSON LUMBER
PANGILINAN LUMBER & CONST. SUPPLY
PENA HARDWARE
PENCH GEN. MERCHANDISE
PENTAGON COMMERCIAL
PEOPLE'S CONSUMER STORE
PHIL. TOPWOOD INDUSTRIES & TRADING CORP.
PHILJ'S ENTERPRISES
PHILWOOD CONST. SUPPLIES
PIDDIG CENTRAL LUMBER & HARDWARE
PINATUBO TRADING
POPULAR LUMBER & HARDWARE
PRO-BAHAY LUMBER & CONST. SUPPLY
PYRAMID HARDWARE & CONST. SUPPLY
R.J. BUADA TRADING
R. FRAGANTE HARDWARE & CONST. SUPPLY
R. SYTIAN MERCHANDISING
R.S. ZIGMA TRADING
RAINBOW LUMBER & CONST. SUPPLY
REIJAN CONST. SUPPLY
RELIANCE CONST. SUPPLY
RENNIEFE HARDWARE
RHKP USON BUILDERS SUPPLY
RIVERA HOLLOW BLOCKS & CONST. SUPPLY
ROMMEL'S SALES CENTER
ROYAL COURT LUMBER & CONST.
RV JUGO CONST. SUPPLY

RUFO LUMBER & CONST. SUPPLY
RYES COMMERCIAL
SALAZAR CONST. SUPPLY
SALCEDO LUMBER
SAN CARLOS LUMBER & HARDWARE, INC.
SANCHEZ HARDWARE
SGL TRADING
SINAIT-BANTAY MARKETING
SINTONG MARKETING CO., INC.
SOLIDBILT CONCRETE PRODUCTS & GEN. MDSG.
SOLIDNORTH MARKETING
SOLIMAN LUMBER & HARDWARE
SONSON CONCRETE PRODUCTS & CONST. SUPPLY
STANDARD ENTERPRISES & CONST. SUPPLY
T. GAMAYO CONST. SUPPLY
TAGUMPAY LUMBER & HARDWARE
TALICO INDUSTRIAL & CONST. SUPPLY
TAMONDONG FURNITURE & GEN. MDSG.
TGO LUMBER & HARDWARE
THRIFTY MART LUMBER & HARDWARE
TORRALBA'S HOLLOW-BLOCKS & CONST. SUPPLY
UBBOG BLR LUMBER & HARDWARE
U-NEED LUMBER & CONST. SUPPLY
UNION CONSTRUCTION SUPPLY
UNIQUE LUMBER
URDANETA LUMBER & HARDWARE
UPSTARTS ENTERPRISES
VANNA ENTERPRISES
VC BAUTISTA CONST. & SUPPLY
VIGAN FORTUNE LUMBER & HARDWARE
VIGAN FORTUNE LUMBER & HARDWARE - CANDON
VIGAN GALAXIE GEN. MDSG. & LUMBER
VILCA CONSTRUCTION SUPPLY
VILORIA LUMBER & HARDWARE
VJ CRUZ STEEL SUPPLY & GEN. MDSE.
WD MERCHANDISING
WOODLUCK LBR. CONST. SUPPLY & GEN. MDSE.
YAKAL CONST. & ELECTRICAL SUPPLIES CO.
YAKAL LBR & COMMERCIAL DEV'T. INC. - CANDON
YAKAL LBR & COMM'L DEV'T. INC. - TAGUDIN
YAKAL LUMBER & HDWE - NARVACAN
Y.R. MERCHANDISING

REGION III

1010 HARDWARE & GEN. MDSE.
3J'S HARDWARE
A & J ROSEGOLD, INC.
A. C. E.
A. C. SUNRISE LUMBER CONST. SUPPLY
A. DAVID CONST. SUPPLY
A.Y. YABUT CONST. SUPPLY
ABUCAY LUMBER
ACUNA TRADING
ADM LUMBER & HARDWARE
ADRIANO L. LAXA STICK LUMBER DEALER
AL ARGENTINA HARDWARE
ALAPAN CONSTRUCTION SUPPLY
ALFARO'S WOODWORKS & FURNITURE SHOP
ALGJ HARDWARE
ALMARIE ROSE GEN. MERCHANDISE
ANGELES ROMARS TRADING
ANGELES LCM LUMBER
ANGLI-LUMBER & HARDWARE
ANMAR LUMBER & HARDWARE
APUNG DUQUE LUMBER & HARDWARE
ARAYAT LUMBER & HARDWARE
ASIAN GLOBE TIMBER CORP.
AWECA EXIM TRADING CORP.
BAGUISA MINI LUMBER
BALGON HARDWARE
BANZIL-GALANG GENERAL MDSE.
BATAAN COMMERCIAL ENTERPRISES
BATAAN VICTORY LUMBER
BERDIZ GENERAL MDSE. & CONST. SUPPLY
BLISS LUMBER AND HARDWARE
BME ARGENTINA LUMBER & HARDWARE
BORJA LUMBER & HARDWARE
BULACAN SAMPAGUITA CONST. SUPPLY
C.A. BADA HARDWARE
CABANATUAN WOODLAND ENTERPRISES
CABZON HARDWARE
CALIFORNIA LUMBER
CAPIL MERCHANDISING
CDY CONST. SUPPLY
CEDAR LUMBER & HARDWARE
CEL-AN TRADING
CHANNEL CONST. & TRADING
COCOY'S LUMBER & HARDWARE
CORDERO'S TAGALOG LUMBER & HARDWARE
DANGEL TRADING - BULACAN BRANCH

DELTA WOOD PRODUCTS CORP.
DOUBLE L TRADING
DYNA MARKETING
E & W LUMBER & CONST. SUPPLY
EASY S. HARDWARE & CONST. SUPPLY
E.B. DAVID CONST. SUPPLY
E.C. SANTIAGO ENTERPRISES
EDITH CONSTRUCTION SUPPLY
EDMAR JOSEPH TRADING
EDMARS TRADING
EDSA TRADING
EDUCALAN LUMBER
ELICANO TRADING & SUPPLY
EM LUMBER
EMRA CONSTRUCTION SUPPLY
EVANGELINE FLORES
EVER APPLIANCE CENTER, INC.
FERDMAR ENTERPRISES
PHERMART HARDWARE
FIRST COCONUT TRADING
FLORIDA HARDWARE
FOLA
FRANCES CONSTRUCTION SUPPLY
FRENZEL'S HARDWARE
FRIENDSHIP CONST. SUPPLY
GESEN HARDWARE GRAVEL & SAND
GLIKURMAN BUILDERS & HARDWARE
GOBEL TRADING
GOLDEN STATE HARDWARE
GOTAMCO WOOD INDUSTRIES
GRIPAL LBR. HDWE, AUTO & MILL SUPPLY
GUIDING STAR HARDWARE
H.C. MIGUEL MINI LUMBER & HARDWARE
HANS JEREMY LEE ENTERPRISES
HARVEST GOLD CONCRETE PRODUCTS & GEN. MDSE.
J. A. M. CUBACUB CONST. SUPPLY
JCY ENTERPRISES
JENREY BUILDERS & GEN. MDSE.
JGS GRAVEL & SAND
JOEWENG CONCRETE PRODUCTS
JOYGEL TRADING
JR'S HARDWARE
JRD CONST. SUPPLY
JT ROMAN ENTERPRISES
KALAYAAN LUMBER & HARDWARE
KCL CONST. LUMBER & HARDWARE
KING'S LUMBER & HARDWARE
L. L. Y. CONST. SUPPLY

Our Members

LA PAZ CONST. SUPPLY
LA PEDEMA TIMBER & SALES, INC.
LANDMARK TRADING
LAYUG'S CONCRETE PRODUCTS
LC CONST. SUPPLY
LIEZEL'S HARDWARE
LYNNWOOD CONSTRUCTION SUPPLY
LOR TRADING
LUCKY WOOD CONST. SUPPLY
LUMBANG LUMBER & HARDWARE
M.R. REYES LUMBER & HARDWARE
MABIGA CONST. SUPPLY
MACABEBE COMMUNITY LUMBER & HARDWARE
MANFEL TRADING
MANSION HARDWARE
MANALAC CONCRETE PRODUCTS
MAPLE LUMBER & HARDWARE
MARCY TRADING & HARDWARE
MARIS TRADING
MARZON HARDWARE & LUMBER
MASTER LUMBER
MB ZACARIAS
MC LEONARDO ENTERPRISES
MIDWAY BUILDERS SUPPLY
MODERN CONST. SUPPLY
MOSE HARDWARE
MS LUMBER & HARDWARE & GEN. MDSE.
MWF LUMBER
NBJ ENTERPRISE LBR. & HARDWARE
N.S. RIVERA HDWE & CONST.
N. T. VILLAVICENCIO LUMBER & HARDWARE
NCR CONSTRUCTION SUPPLY, INC.
NELMIDA LUMBER YARD
NEW ARGENTINA TRADING
NEW BETTER LIFE LIVING & CONST. SUPPLY
NEW CENTURY TRADING & LUMBER CORP.
NEW CITY LUMBER & HARDWARE
NEW DELBEGA TRADING
NEW GAPAN ACE CONST. SUPPLY
NEW GAPAN LUMBER & HARDWARE
NEW J.S.T. ENTERPRISES
NEW PENINSULA HARDWARE
NUEVA ECIJA TRDG. LBR. & HDWE
OLONGAPO LUMBER
OMAN
PAB'S LUMBER
PALTIC LBR & CONST. SUPPLIES
PEOPLE'S LUMBER SALES CORP.

PMM CONCRETE PRODUCTS
RJM CONSTRUCTION & SUPPLY
QDY AND SON'S, INC.
QUIMZA ENTERPRISES
R.C. ACUNA ENTERPRISES
RENATO C. LAXA SECOND HAND LUMBER
R.G. ROQUE CONST. & TRADING
RJA LUMBER & HARDWARE
RBC LUMBER
REYES-DIZON TRADING
RIVERA'S LUMBER & HARDWARE
RODLYN MERCHANDISING
ROMULO PINGUL
ROWEN'S LUMBER & HARDWARE
S. G. DE LEON
SAN JOSE LUMBER & HARDWARE, INC.
SAN MIGUEL TRADING
SANDIGAN LUMBER COMPANY
SEASON'S CONSTRUCTION
SGM CONST. & SUPPLY
SHAN LUMBER
ST. DOMINIC LUMBER & HARDWARE
TABLERIA MAHUSAY
TOWNSITE TRADING
TRIPPLE K LUMBER
UACON MARKETING
UMLAS TRADING
UNIPLY GEN. MDSE.
WDR INDUSTRIAL CORP.
WHITE ORCHIDS TRADING
YUL GENERAL MERCHANDISING
ZAMBALES LUMBER & HARDWARE
ZENY & ABEL'S CONCRETE PRODUCTS & CONST.
SUPPLY
ZEPH'S MERCHANDISING
ZM CONSTRUCTION SUPPLY

NCR

6/8 TRADING
143 BUILDERS
366 MERCHANDISING CENTER
747 LUMBER & CONST. SUPPLY
3JJ TRADING CORP.
828 HARDWARE & GEN. MDSE.
A & C MARKETING CO., INC.
A.BONAMY ENTERPRISES
A.BONIFACIO CONST. SUPPLY

Our Members

A.E.J. LBR. HDWE & CONST. SUPPLY
ABC LUMBER
AC ENTERPRISES
ACB LUMBER & HARDWARE
ACS HARDWARE & ELECTRICAL SUPPLY
ACTION LUMBER
ADDITION LUMBER, INC.
ADELANTE (SPACE 118)
AG & P CO.
A J LUMBER & CONST. SUPPLY CORP.
ALBAROSE ENTERPRISES
ALPHA LUMBER & CONST. SUPPLY, INC.
AMA KD WOOD MERCHANDISE CORP.
AMERESCO COMM'L & IND'L CO., INC.
AMITYVILLE TRADING
ANNJUDEE COMMERCIAL
ANTON CONST. SUPPLY
APEX HARDWARE & CONST. SUPPLY
A-PLUS BUILDERS
APOLLO LUMBER
ARABIA HIGHWAY LUMBER & HARDWARE
ARBOR ENTERPRISES
ARKETEX CONST. SUPPLY INC.
ARKON LBR. & CONST. SUPPLY
ARTU HARDWARE
ASA LUMBER & CONST. SUPPLY
ASAHI GLASS PHILIPPINES INC.
ASEAN LBR. & CONST. SUPPLY
ASEAN TIMBER CORPORATION
ASIA'S 168 CONST. SUPPLY CO.
AVENDANO LUMBER & HARDWARE
AUMEGA WORKS, INC.
AWARD BUILDERS CENTER
B. G. I. ENTERPRISES
B.V. CONSTRUCTION SUPPLY
BAGGAO CONSTRUCTION
BAGONG BARRIO CONST. SUPPLY
BANAHAW LUMBER & HARDWARE
BANSON LUMBER CORP.
BANWOOD CONSTRUCTION CENTER
BASSWOOD CONST. SUPPLY, INC.
BAYVIEW MARKETING
BEDEC HARDWARE
BENESCO CONST. SUPPLY
BEST LUMBER TRADING
BESTCON ENTERPRISES
BEST WOOD LBR. & CONST. SUPPLY
BIG HORN ENTERPRISE
BOCAUE LUMBER & HARDWARE
BONANZA BUILDERS CENTER, INC.
BORDEN INT'L. PHILIPPINES INC.
BOSTON BUILDERS
BRENTWOOD LBR. HDWE. & CONST. SUPPLY
BRICK WOOD TRADING
BRIGHTWAY COMMERCIAL
BRILLIANT DRAGON TRDG. CORP.
BUENDIA HARDWARE & CONST. SUPPLY
BUILDERS LUMBER
BULACAN CONST. SUPPLY
C. G. E. LUMBER
C.S. CO GENERAL MERCHANDISE
CALAPAN LBR. & CONST. SUPPLY
CALOOCAN LUMBER & CONST. SUPPLY
CAMP 7 LUMBER & CONST. SUPPLY
CAMP JOHN HAY DEVELOPMENT CORP.
CANADA LUMBER
CANUMAY WOOD CORP.
CARAG LBR. HDWE PLUMB. & ELEC. SUPPLY
CARAGA FILCHIN CORP.
CASIMIRO COMMERCIAL CORPORATION
CBT BUENAS ENTERPRISES CORP.
CENTRAL ASIA HARDWARE
CENTRAL LOCKWOOD HDWE & LBR. INC
CENTRAL PARANAQUE CONST. SUPPLY
CHAMPION WOODWORKS CORP.
CJ CONST. SUPPLY
CNT LUMBER & CONST. SUPPLY
COLEX MERCHANDISING
CONSOLIDATED WOOD
CONTRACT ENVIRONMENTAL PHILS., INC. (CEPI)
CS RICHWOOD
CTS ELECTRICAL & GEN. MDSE.
CYT HARDWARE
D. J. K. CONST. SUPPLY
DALLAS HARDWARE & CONST. SUPPLY
D-C ELECTRICAL SUPPLY
DEE COMMERCIAL
DIMASALANG HARDWARE, INC.
DING'S HDWE & ELECTRICAL SUPPLY
DM CHANG MARKETING
DON ANTONIO LUMBER & CONST. SUPPLY, INC.
DRACO WOOD MARKETING
DRACOPower HARDWARE & GEN. MDSE.
DTS LUMBER & CONST. SUPPLY 2
DUMAGAT VENTURES ENT. INC.
E.C. MOSQUERA CONST. SUPPLY

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Chairman

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M & S Company, Inc.

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Furniture Group, Inc.

ALFONSO C. KEH, JR.
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Vicmar Development Corp.

EVARISTO M. NARVAEZ, JR.
Aras-asan Timber Co., Inc.

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Union Plywood Corp.

ALEX P. ONG
Republic Wooden Commodities
Manufacturing Corp.

ARISTEO G. PUYAT
Surigao Development Corp.

FELIX L. SY
Bulacan Integrated Wood
Industries Corp.

STANLEY Q. TAN
United Wood Industries Corp.

RAMON Y. UY
Consolidated Wood
Products, Inc.

WELLINGTON C. YAO
Panel Products Industries Corp.

LEONARDO D. ANGELES
Secretary of the Board



LU

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KUA	NARVAEZ, JR.	OLIZON	ONG	PUYAT
SY	TAN	UY	YAO	ANGELES

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Sirawai Plywood & Lumber Corp.

RUFINO T. NASSER

Timber Industries of the Philippines, Inc.

BENJAMIN F. SANVICTORES

Aras-asan Timber Co., Inc.

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OLIZON

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ALFONSO C. KEH, JR.
Executive Vice President

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VP- Particleboard &
Fiberboard

ROBERT W. KUA
VP-Membership Relations

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VP-Timber

PEDRITO M. ARAGON
VP-Pulp & Paper

STANLEY Q. TAN
Treasurer

RAMON Y. UY
VP-Lumber & Related
Products

FLORIO M. BUÑAG
VP-Government Relations

JOSE A. LORENZO
Adviser-Forestry &
Environment

ALEX P. ONG
VP-Plywood & Related
Products

FELIX L. SY
VP-International Relations

ELIAS R. SERASPI, JR.
Adviser, Caraga Region

LEONARDO D. ANGELES
Executive Director

KEH, JR.	NARVAEZ, JR.	UY	ONG	YAO
ARAGON	BUÑAG	SY	KUA	TAN
LORENZO	SERASPI, JR.	ANGELES	SERAFICO	PATAWARAN

Secretariat

LEONARDO D. ANGELES
Executive Director

REGINO M. SERAFICO
Manager

RICARDO M. PATAWARAN
Industry Coordinator

Our Members

EASTERN BUILDERS ENTERPRISES
ECHAVAL ENTERPRISES
EDMOND TRADING
EH-BHOY BUILDERS & CONST. SUPPLIES
EL CAVITENO LUMBER & CONST. SUPPLY
EL MOLINO CONST. SUPPLY
ELCO LUMBER CORPORATION
ELITE CONST. SUPPLY, INC.
ELITE LUMBER & CONST. SUPPLY
ELLEN ROBERT CO., INC.
ELNA ENTERPRISES
EMD TRADING
E.O. PLAZA LUMBER
ERLY TRADING
ETERNITY LUMBER & CONST. SUPPLY
EVERBEST SALES CENTER
EVEREST LUMBER
EVER LUMBER & HARDWARE INC.
EVERSHINE LUMBER & HARDWARE
EXCELL CONTRACTORS DEVELOPERS, INC.
EXCELL WOOD
F & R MACAPIA TRADING
F. S. YAP CONST. & GEN. MSDE.
FAIRVANC TRADING
F.BONAMY ENTERPRISES
FAMILY CONST. SUPPLY & GEN. MDSG.
FAMOUS LUMBER & CONST. SUPPLY
FAR EAST LUMBER CORP.
FAR EASTERN PLYWOOD LAMINATION, INC.
FELY'S GEN. MDSE. SERVICES
FILWOOD ENTERPRISES CO., INC.
FINLEVI HOME BUILDERS, INC.
FIRST RELIABLE METAL WOOD
FORMAPLY INDUSTRIES, INC.
G & G LBR. & CONST. SUPPLY
G. REYES ENTERPRISES
G.J.R. CUSTODIO LUMBER
G.L. CONST. SUPPLY
G.P.L. LUMBER & CONST. SUPPLY
GAGALANGIN LUMBER SALES
GALAXY CEMENT CENTER
GEAR ON COMMERCIAL
GENERAL KALENTONG LUMBER CO.
GENMART WOOD DEV'T CORP.
GIANT TRADING
GILBERT DEVELOPMENT CORP.
GINTONG DAGAT LUMBER
GLENMASTER COMMERCIAL

GLOBEMASTER TRADING - IMUS BRANCH
GLOBESTAR HARDWARE & GEN. MDSE
GLORY LUMBER
GLORY WOOD & SUPPLIES CORP.
GMJ TRADING COMPANY
GOCHECO P.P. CO., INC.
GOLDEN ATLANTA CONST. SUPPLY
GOLDEN COLOR ENTERPRISES
GOLDEN FLOORING SPECIALIST
GOLDEN HILL LBR. & HDWE
GOLDSUN LBR & CONST. SUPPLY
GOOD WOOD LUMBER & HARDWARE SUPPLY
GORBY WOOD TRADING
GRACE LUMBER
GREAT 7 MARKETING
GREENFIELD LUMBER & CONST. SUPPLY, INC.
GREENLAND LBR. & CONST. SUPPLY
GREENVALE ENTERPRISES
GRF CORP.
GRM TRADING
GUADALUPE LUMBERYARD & SARI-SARI STORE
GUARANTY HARDWARE & CONST. SUPPLY
GUIGUINTO INTGR. WOOD IND. CORP.
HERMANO'S BUILDER
HERMINIA MULINGBAYAN TRADING
HERVIC HARDWARE & CONST. SUPPLY
HI-ACE GRAVEL & SAND, INC.
HI-ACE MERCANTILE, INC.
HI-SAN LUMBER & CONST. SUPPLY
HIGHLAND LBR. & CONST. SUPPLY CO. INC.
HOLYWOOD HARDWARE LUMBER & CONST. SUPPLY
HOME CENTER CONST. SUPPLY CORP.
HOMWOOD LUMBER & CONST. SUPPLY
F. BLANCO'S TRADING CONST. SUPPLY
IDEAL LUMBER
INDUSTRIAL INTERLINK CORP.
INFINITY WOOD CORP.
INTERCORP ENTERPRISES
INTER-ISLAND LUMBER & HARDWARE
IRON HILL LBR. & CONST. SUPPLY
J J S MARKETING
J. RICH GENERAL MDSE.
J.N. COMMERCIAL CENTER
J-VAL TRADING
JAIMES S. CANILANG HARDWARE
JANS ENTERPRISE
JAPI LUMBER DEALER
JARENZ CONST. SUPPLY

Our Members

JECAR TRADING CORPORATION
JERLAINE LUMBER & CONST. SUPPLY
JEROKING ENTERPRISES
JESS LUMBER
JM CONSTRUCTION
JNC TRADING
JOHN FIVE ENTERPRISES
JORDAN TRADING GEN. MDSE.
JOROSAL HARDWARE CONST. SUPPLY
JPC-BUILDERS CENTER
JUNTAY & COMPANY
K VILLE HARDWARE
K. BONAMY ENTERPRISES
K.B. HARDWARE CONST. SUPPLY
KABAYAN ENTERPRISES
KALENTONG CONST. SUPPLY
KAMUNING LUMBER & CONST. SUPPLY
KBB EL CONSTRUCTION
KERRIGAN GENERAL MDSE.
KIAN SENG TRADING
KIENG WUY MARKETING
KIMJOE LBR HDWE & ELECT. SUPPLY
KING MASTER CONST. SUPPLY INC.
KINGSWAY ENTERPRISE CORP.
KONSTRUCT DEPOT CORP.
KSG GENERAL MERCHANDISE
LA FORTUNA LUMBER
LAGRO CITY LUMBER
LCS CONST. SUPPLY
LEE MASTER INT'L SYSTEM, INC.
LIFETIME HARDWARE
LIFEWAY LUMBER & CONST. SUPPLY CORP.
LIZADA BOX FACTORY & WOOD WORKING SHOP
LPM CONSTRUCTION SUPPLY & WOOD CENTER
CORP.
LONG LIVE LUMBE & CONST. SUPPLY
LUCKY FORTUNE GENERAL MDSE.
LUCKY MERCHANDISE INC.
LUIS LUMBER & CONST. SUPPLY
M & S COMMERCIAL
MABRICK CONST. SUPPLY
MADE (MARKET DEVELOPERS), INC.
MADERINE COMMERCIAL
MAKATI AVENUE GRAVEL & SAND
MAKATI FINEST LUMBER & HARDWARE
MAKATI UNION HDWE & LBR. INC.
MALABON TIMES COMM'L SUPPLY
MALAYA LUMBER & CONST. SUPPLY, INC.

MANABE HARDWARE & GEN. MDSG.
MANDALUYONG LUMBER
MANDALUYONG SINCERE HDWE & ELECTRICAL
SUPPLY
MANHATTAN ENTERPRISES
MANILA MAHOGANY CORP.
MANILA MAHOGANY MARKETING CORP.
MANLY CONST. SUPPLY
MARBIN BUILDERS
MARCEL HARDWARE & CONST. SUPPLY
MARIKINA ASIA LUMBER CORPORATION
MARIKINA FORTUNE & HARDWARE
MARK SASH & WOOD WORKS
MARVEN HDWE & CONST. SUPPLY
MATIMCO, INC.
MAYBUNGA LUMBER & CONST. SUPPLY
MAYSUN
MCARTHUR HIGHWAY LUMBER & HARDWARE, INC.
MCGK WOODWORKS, INC.
MCLAINE TRADING
MEGA BEST CONST. SUPPLY
MEGACOM CONST. SUPPLY
METRO LUMBER HARDWARE & CONST. SUPPLY
METROWOOD ENTERPRISES
MIDLAND CONSTRUCTION
MIDWAY MARKETING
MINDANAO AVENUE CONST. SUPPLY
MINDORO LUMBER
MIRAN'S HDWE & CONST. SUPPLY
MOLAVE HARDWARE & LUMBER
MRS WOOD INDUSTRIES
MULTIPLEX CONSTRUCTION SUPPLY
MUNTINLUPA DYNAMIC BUILDERS SUPPLIES
MUNOZ CONST. SUPPLY
MURALLA ENTERPRISE, INC.
MV LUMBER & CONST. SUPPLY
N. E. EVERBEST LUMBER & HARDWARE
N.K. MARKETING
NANYUN CONST. SUPPLY
NCT TRANSNATIONAL CORP.
NEOPOLITAN COMMERCIAL
NEW AYALA LUMBER & HARDWARE
NEW BEST CHOICE LUMBER & GEN. MDSE.
NEW CAINTA LUMBER & HARDWARE
NEW CAPITOL CITY LBR. & CONST. SUPPLY
NEW CORONA LUMBER
NEW COSMOPOLIATN LUMBER & HARDWARE
NEW DEL MONTE LBR. & HDWE, INC.

Our Members

NEW DISTINCT LBR. & HDWE, INC.
NEW FAIRWOOD CONST. SUPPLY
NEW F.G.M. GEN. MDSE.
NEW GALAS LUMBER & HARDWARE
NEW GOLDEN TOWN LUMBER
NEW JJW LBR. & CONST. SUPPLY
NEW KALENTONG LUMBER
NEW MARVIN LUMBER& GEN. MDSE
NEW NAVOTAS LBR. & CONST. SUPPLY
NEW OSAKA LUMBER
NEW PAGASA CONSTRUCTION SUPPLY
NEW PAMPLONA LUMBER & CONST. SUPPLY, INC.
NEW POWER BUILD SALES CORP.
NEW REGENT LUMBER & HARDWARE
NEW SABARTE HARDWARE
NEW SANDALWOOD LUMBER & CONST. SUPPLY
NEW SBJ MDSE. & ELECTRICAL SUPPLY
NEW SPRING LUMBER
NEW STO. DOMINGO LUMBER & HARDWARE
NEW TABLERIA MASAYA & CONST. SUPPLY
NEW THREE TOPS HDWE & ELEC. SUPPLY CO.
NEW TROPICAL LUMBER & CONST. SUPPLY
NEW TUNGKO LBR & CONST. SUPPLY
NEW WILLY WOOD WORK SHOP
NEW WORLD CONST. SUPPLY
NEWLAND LUMBER & CONST. SUPPLY
NEWTON HARDWARE & LUMBER
NEWTOWN HARDWARE & ELECTRICAL SUPPLY
NHL CONST. SUPPLY
NORTHLANDIA ENTERPRISES
NOVALICHES CONST. SUPPLY
NP LUMBER DEPOT
OLC WOOD, INC.
OMEGA LUMBER CORP.
ORIENTAL LUMBER
OZIGO LUMBER CORP.
P. CASAL LUMBER
P.V. LUMBER & CONST. SUPPLY
PABALAN ENTERPRISES
PACO ASIA PLUMBING & HARDWARE
PACWOOD, INCORPORATED
PAN MERCHANDISING & CONST. SUPPLY
PAN PLY MARKETING
PARKWOOD CONST. SUPPLY
PASIG RIZAL LUMBER CO., INC.
PASIG UNITED LUMBER
PATEROS PACIFIC LUMBER & HDWE CORP.
PEDRAZA GRAVEL & SAND & CONST. SUPPLY

PENINSULA LUMBER
PERMANENT LBR. & HDWE
PHIL. TIMBER VALLY TRADING CORP.
PHIL-AUSTRALIAN BRASS BED, INC.
PHILUX INCORPORATED
PINE LBR. & CONST. SUPPLY
PINEWOOD LUMBER & CONST. SUPPLY
PIO VALENZUELA LUMBER
POWER COMMERCIAL & INDUSTRIAL DEV'T. CORP.
POWER LUMBER
POWER MERCHANDISE
PP GOCHECO
PRESTON MARKETING
PRIME MAHOGANY PRODUCERS CORP.
PRINCESS BUILDERS & GEN. MDSE. CO.
PS CONCRETE PRODUCTS & GEN. MDSE.
PSM BUILDERS
PURITY TIMBER AGGREGATES CORP.
PZ & SON'S, INC.
Q. C. DAPITAN LUMBER & CONST. SUPPLY
QUEENSLAND CONST. SUPPLY
R.S.J. WOOD PRODUCTS
RAMOS BENAVIDEZ CONST. SUPPLY
RATIONAL LUMBER & HARDWARE INC.
RAUTE WOOD
RAY & GEM CONST. SUPPLY
RAYWOOD HAND-CRAFTED FURNITURE
RESINS INCORPORATED
REYSAN ENTERPRISES
RGC CONST. SUPPLY
RHI-AL CONST. SUPPLY
RICHFIELD LUMBER & CONST. MATERIALS
RISING SUN MERCHANDISING
RJD MAYSILLO OUT LUMBER
ROAD 20 CONST. SUPPLY
ROCKWELL LUMBER & HARDWARE
ROLEME TRADING & LUMBER DEALER
ROMY'S BUILDER CENTRUM
ROYAL LBR. & CONST. SUPPLY
ROY'S LUMBER DEALER
RUBICON HARDWARE
S & L HARDWARE
S.M. HARDWARE CORPORATION
SABILE CONST. SUPPLY
SAMPALOC LBR. HDWE & CONST. SUPPLY
SAN ANDRES CONST. SUPPLY
SAN FRANCISCO LUMBERYARD INC.
SAN LORENZO BUILDERS CENTER CORP.

Our Members

SANDOVAL CONST. SUPPLY
SILANGAN LUMBER
SIMCA CONST. SUPPLY
SILVER WORLD ENT. & GENERAL MDSE.
SIZES & DIMENSION SALES, INC.
SKAI WORLD INTERNATIONAL, INC.
SKY-H LUMBER
SKYRISE LUMBER & HARDWARE
SOLAR WOOD SALES
SOLER LUMBER COMPANY
SOLEX ENTERPRISES
SOLID LBR. & CONST. SUPPLY
SOLID NINE LUMBER & CONST. SUPPLY
SOLNA TRADING
SOON CHIONG TRADING
SOUTHSTAR LUMBER & CONST. SUPPLY
SPECIFIED BUILDERS CENTER
SPEED MASTER LUMBER
ST. FRANCIS HARDWARE
SAINT GOBAIN ENTERPRISES
STA. MONICA LUMBER & HARDWARE
STANWOOD IND. CORP.
STAR ACE LUMBER
STRAWBERRY FOODS CORP.
SUCAT IMPERIAL LUMBER & HARDWARE
SUCCESS TRADING CONST.
SUPREME LUMBER & HARDWARE
T.C.E. COMMERCIAL
TABLERIA SAN JUAN
TALIPAPA LUMBER
TANDEM LUMBER & SUPPLY
TEAMWOOD TRADING
TENSILE BUILDERS SUPPLY
TEXAS HARDWARE
TIGERWOOD TRADING & CONST. SUPPLY
TIMBEREX CORPORATION
TOPWOOD LUMBER & HARDWARE CO.
TRAMSWOOD MARKETING
TRANS-ASIA WOOD, INC.
TREND WAY BUILDERS, INC.
TRION TRADE, INC.
TRIUMPH LUMBER
UCK MARKETING
UNION LUMBER
UNITED FANCY PLYWOOD CORP.
UNITY BUILDERS CENTER
UNIVERSAL LBR. & CONST. SUPPLY
UNIWOOD LUMBER & CONST. SUPPLY

V. ROQUE CORP.
VIC-JAK TRADING
VICTOREX LUMBER & CONST. SUPPLY
VIEW MASTER TRADING CORP.
VILLAGE BUILDERS SUPPLY
VIVA LUMBER
WATKINS YOUNG CO., INC.
WBS TRADING
WENCO CORPORATION
WILLTOP HARDWARE & ELECTRICAL SUPPLY
WILPHEN COMMERCIAL
WILSTRONG LUMBER & HARDWARE
WIL-VIC CONST. DEVELOPMENT CORP.
WOOD CITY ENTERPRISES CO.
WOOD FACTORS ENTERPRISES
WOOD MASTER ENTERPRISES
WOODLANE ENTERPRISES
WOOD PLAZA CORPORATION
WORLDWOOD TRADING CORP.
YELLOW HAT CONST. SUPPLY
ZADOK MERCHANDISING
ZAPOTE BUILDERS CENTRE
ZEUS COMMERCIAL

REGION IV

202 LUMBER & HARDWARE
4-ML GENERAL MERCHANDISING
767 WOOD PRODUCTS
A & L LUCKY TRADING
A. ARELLANO HARDWARE
A.H. DE CASTRO CONST. SUPPLY & GEN. MDSE.
A.C.C. LUMBER
AA BUILDERS CENTER
AA LUMBER HARDWARE & CONST. SUPPLY
ABELARDO'S C. BAYLOSIS CONST. & SUPPLY
ACCI CONSTRUCTION SUPPLY
AGATHA CONCRETE PRODUCTS & CONST. SUPPLY
AGM VENTURES ENT., INC.
ALIWOOD TRADING CORP.
ALMARS LUMBER & HARDWARE
AMAYA HDWE & CONST. SUPPLY2
AMORADO CENTRAL TRADING., INC.
AMT CONST. SUPPLY & GEN. MDSE.
ANC COMMERCIAL
ANGEL'S WOODCRAFT & LUMBER RETAILER
ARISTRAD COMMERCIAL, INC.
ARLENE HDWE & CONST. SUPPLY

Our Members

ARSENIA COMMERCIAL CENTER
ASI COCO & CONST. SUPPLY
AUGUSTO A. REYES, JR. LUMBER & HARDWARE
AUSTRIA FURNITURE AND SASH FACTORY
AV BORBON TRADING
B. MULINGTAPANG GEN. MDSE. & CONST. SUPPLY
BAGONG PAG-ASA PRODUCERS COOP.
BAGONG SILANG HARDWARE
BAGONG SUERTE TRADING
BANNER INTERNATIONAL CORP.]
BARRIO SAN JOAQUIN LBR. & HDWE
BAYAN LUMBER
BCA CONST. SUPPLY
BELMONS CONSTRUCTION SUPPLY
BEROYA'S CONST. SUPPLY
BEST CHOICE CONST. SUPPLY & GEN. MDSE.
BEST MAR LUMBER & HARDWARE
BOAC PLAZA AURORA GEN. MDSE.
BONGABONG BUILDER'S LUMBER & HARDWARE
BONLI MARKETING
BOY & ZENY HARDWARE CORP.
BUHAY LUMBER & HARDWARE
BULUBOK TRDG. & CONST. SUPPLY
C. B. F. LUMBER & HARDWARE SUPPLY
C. R. S. HARDWARE & CONST. SUPPLY
CABALLERO LBR. & HDWE CORP.
CAINTA TOPS CONST. CENTER
CAINTA TRADING CO., INC.
CALALO HARDWARE & LUMBER
CALIT-CALIT TRADING & CONST. SUPPLY
CARMONA GLOBE MARKETING CORP.
CCB HARDWARE & CONST. SUPPLY
CELIA FOREST PRODUCTS & BY-PRODUCTS
CENTRAL HARDWARE
CHAMPION BUILDERS
CITYBEST MKTG. & CONST. CORP.
CKM TRDG. CONST. MATERIALS
CMC LUMBER & CONST. SUPPLY
CORNERSTONE CONST. SUPPLY
CRISANTA TRADING
D.L. NANGKA LUMBER
D. Y. C. ENTERPRISES
DATA HDWE & ELEC. SUPPLY
DEBSY OLGA
DEUTCH HARDWARE & CONST. SUPPLY
DRAGON YEAR HARDWARE & CONST. SUPPLY
DSL MERCHANDISING
DURA WOOD CONST. & LBR. SUPPLY, INC.

E & R CONST. SUPPLY
E. AMORADO GENERAL MDSE.
E.C.F. LBR. & CONST. SUPPLY
E.D.G. ENTERPRISES
E. Q. MERCHANDISING
E.V.Y. CONST. & DEV'L. CORP.
EASTERN SUN MERCHANDISING
ECS CONST. SUPPLY
ED HARDWARE & CONST. SUPPLY
EDSON TRADING
EFCO LUMBER & HARDWARE
ELEGENCIA LUMBER & CONST. SUPPLY
ELWOOD HARDWARE & CONST. SUPPLY
EVELYN HARDWARE & CONST. SUPPLY
EVERMORE LBR. & CONST. SUPPLY
EYF ENTERPRISES
F. B. ENTERPRISES
F. L. SOLIS CONST. SUPPLY & GEN. MDSG.
F. T. M. CONSTRUCTION SUPPLY
FAELNAR WOOD TRADING
FELICIA SAN ROQUE BUILDERS & CONST. SUPPLY CORP.
FIESTA HDWE & CONST. SUPPLY
FIRST ABD CONST. SUPPLY
FIRST PAG-ASA TRADERS & CONST. SUPPLY CORP.
FJ BENAVIDEZ CONST. SUPPLY
FMC GRAVEL & SAND LUMBER & HARDWARE
FMC LUMBER & HARDWARE
FMH GEN. MDSE. LUMBER & CONST. SUPPLY
GALVER TRDG. & CONST. SUPPLY
GLENN J. YU ENTERPRISES
GOLDEN DRAGON STRUCTURAL & MERCANTILE CO.
GOLDEN HARVEST LBR. & CONST. SUPPLY
GOLDEN JOBILEE HDWE. & ELEC. SALES CENTER
GOLDSTAR LBR. & CONST. SUPPLY
GREEN CITY HARDWARE
GREG MANUEL ENTERPRISES
GUILLER RUIZ TRADING
H & K FORTUNE ENTERPRISES
H.S. LUMBER & HARDWARE
HOK LBR. SUPPLY
HONG SHUN HARDWARE
INTEGRATED POLE DISTRIBUTORS, INC.
INTERMODAL KOGYO CORP.
J & V HDWE & CONST. SUPPLIES
J & H CONSTRUCTION SUPPLY
J. M. REYES CONST. SUPPLY & GEN. MDSE.
J. J. LOPEZ GENERAL MERCHANDISING

Our Members

JARDEN LUMBER & HARDWARE
JARM I TRADING
JAT'S GEN. MDSE.
JCD MARKETING
JESMA HARDWARE & LUMBER SUPPLY
JFT GENERAL MERCHANDISE & HARDWARE
JHEAN MARIE HDWE & CONST. SUPPLY
JKW GENERAL MERCHANDISE
JNC YOUNG'S COMMERCIAL & GEN. MDSE.
JOHNLEXTER ENTERPRISES
JOYME CONST. SUPPLIES, INC.
JUSTIN TROY ENTERPRISES
K & Y CONST. SUPPLY, INC.
K. T. CONST. SUPPLY, INC.
KATAPAT LUMBER & HARDWARE
KAYA LUMBER
KELLY HARDWARE & CONST. SUPPLY
KELLY II HARDWARE & CONST. SUPPLY, INC.
KEYSTONE CONCRETE PRODUCTS & GEN. MDSG.
KIAMZON LUMBER & HARDWARE
KING HONG HARDWARE & LUMBER
KING YING TRADING LBR & HARDWARE CONST. SUPPLY
KOPPERS TIMBER PRESERVATION PTY. LTD.
KR LUMBER & CONST. SUPPLY
LEMERY LUMBER
LENY'S HARDWARE AND LUMBER SUPPLY
LIGAYA CONSTRUCTION
LIGAYA HARDWARE & CONST. SUPPLY
LIWANAG GENERAL CONST. & SUPPLY
LOLITA LUMBER & HARDWARE
LPL LUMBER DEALER
L.V. TORRES MARKETING
LUCKY ACE HDWE & ELEC. & CONST. SUPPLY
M. VILLANUEVA TRADING
MADRAGA'S WOODWORKS
MAMBUKING CONSTRUCTION SUPPLY
MAQUILING HARDWARE & LUMBER & CONST. SUPPLY
MARFED TRADING
MARIA CLARA COMM'L TRADING
MARIKIT CONST. SUPPLY, INC.
MARIXON LBR. & GEN. MDSE.
MARSAN 2 MINI-LUMBER & GEN. MDSE.
MASINAG BUILDERS & CONST. SUPPLY
MAT-MEL COMMERCIAL
MAXBETH HARDWARE
MAXDYME LUMBER & CONST. SUPPLY
MAYAPA HARDWARE & GEN. MDSE.
MEGA SOUTH HDWE & CONST.. SUPPLY
METRO LIGHT & ELECTRICAL SUPPLY
MEZ CONSTRUCTION SUPPLY
MILSAN ENTERPRISE
MINDORO DE LUXE HARDWARE & LUMBER, INC.
MJF GENERAL MERCHANDISE
MJL MARKETING ENTERPRISES
MONTALBAN ASIA CONST. CO.
MULTI LBR. & CONST. SUPPLY
N.T. SAMSON HARDWARE & CONST. SUPPLY
NATIONAL LUMBER
NATIVE LUMBER
NCE MONTALBAN LUMBER & HARDWARE
NEW ANAYO II LUMBER & HARDWARE
NEW APOLLO LUMBER CO.
NEW CITY LUMBER & HARDWARE
NEW DRAGON CONST. SUPPLY
NEW GENERAL LUMBER
NEW JOHNLEX HARDWARE
NEW LALAN TRADING CORP.
NEW LAS PINAS LUMBER & HARDWARE
NEW LIFEMARKETING & CONST. SUPPLY
NEW LITE CONST. SUPPLY, INC.
NEW MANHATTAN CONST. SUPPLY
NEW MEGA CONCRETE PRODUCTS & CONST. SUPPLY
NEW PHIL. LUMBER & CONST. SUPPLY
NEW RIZAL LBR. & HDWE
NEW SINCERE WOOD & CONST. SUPPLY
NEW TOP STEEL BUILDERS CENTER, INC.
NEW WORLD CONST. SUPPLY
NIKO TRADING CORP.
NORTH STAR HARDWARE
NORTHWEST BUILDER CENTER
NORWAY CONST. SUPPLY
NYSAN CONCRETE PRODUCTS
O & S LUMBER & CONST. SUPPLY
O.H. MARTINEZ TRADING
ODESSA CONSTRUCTION SUPPLY
ODIONGAN TAN'S LUMBER & HARDWARE
OKEDITO CONST. SUPPLY
OLIMAR TRADING
OLIVAREZ BUILDERS CENTER
ONO HARDWARE AND LUMBER
PAG-ASA CONST. SUPPLY
PAGODA INDUSTRIAL ENTERPRISES
PALICO GLOBE MARKETING
PATENA HARDWARE
PATMON HARDWARE LBR. & CONST. SUPPLY

Our Members

PAULA LIM LUMBER & HARDWARE
PEAK RICH LUMBER CORP.
PENA LUMBER DEALER
PERSIA TRADING, INC.
PHI-SIA MARKETING
PHOENIX CONST. SUPPLY
PILA HARDWARE & CONST. SUPPLY
PIRUSS ENTERPRISES
POE TRADING & TECHNICAL SERVICES
POWERLITE LUMBER & CONST.
PRIME WOOD CONST. & MARKETING INC.
PTC LUMBER & HARDWARE
R.A. NICOLAS CONST. SUPPLY
R.E. MERCADO GENERAL MSDE.
R.O. MATULOY GEN. MDSE & CONST. SUPPLY
R.S. MANUEL CONST. SUPPLY
RDK CONST. SUPPLY
RDL HARDWARE & CONST. SUPPLY
REGLOS MARKETING
RENE RACIMO LUMBER & HARDWARE
RICALLMOND ENTERPRISE
RICOR ENTERPRISES
RIVERSIDE LUMBER
RMC HARDWARE & ELECTRICAL SUPPLY
RMR GRAVEL & SAND & CONST. SUPPLY
ROSETTER'S BUILDERS
ROYAL TIGER HARDWARE
RTB ENTERPRISES
S. ALCAZAR ENTERPRISES
S.L. BALAYAN CONST. SUPPLY
S-9 CONST. SUPPLIES
SALES MASTER GEN. MDSE.
SAMLITRADING & CONST. SUPPLY
SAN JOSE BATANGAS ENTERPRISES
SANGALANG HARDWARE & CONST. SUPPLY
SANTA G. PEREZ TRADING & CONST. SUPPLY
SASHICO CONSTRUCTION SUPPLY
SEVEN PILARS ENTERPRISES
SHERWIN CONSTRUCTION
SHUTTLE HARDWARE & CONST. SUPPLY
SILANGAN LUMBER & CONST. SUPPLY
SILTOS CONSTRUCTION SUPPLY
SILVER SPEED ENTERPRISES
SKY WOOD CONSTRUCTION SUPPLY
SNS TRADING CORP.
SOCIETY CONSTRUCTION SUPPLY
SOUTH ISLAND LUMBER
SOUTH KINGDOM CONST. SUPPLY

SOUTH TIMBERLAND MARKETING CORP.
SOUTHWOOD MARKETING
ST. AGUSTIN LUMBER & CONST. SUPPLY
ST. ANTHONY CONST. SUPPLY
S.T. MARAOUY CONSTRUCTION
ST. ROSE CONCRETE PRODUCTS & LUMBER SUPPLY
STA. ROSA HARDWARE & CONST. SUPPLY
STEEL BUCKS CONST. SUPPLY
SUKAT ENTERPRISES
SUNLIGHT BUILDERS CENTER, INC.
TAGAPO LUMBER CONST. SUPPLY
TAYTAY SASH CONTRACTORS COOP.
TCS CONSTRUCTION SUPPLY
TEREVI COMMERCIAL, INC.
TOPYIELD HARDWARE & GEN. MDSE.
TOPYIELD HARDWARE & GEN. MDSE.-BRANCH
TORRES CONCRETE PRODUCTS
ULTRA LUMBER
UNI-BEST HARDWARE & GEN. MDSE., INC.
UNITED HARDWARE & GEN. MDSE.
UNITY CONCRETE PRODUCTS & CONST. SUPPLY
UNIWORLD ELECTRICAL SUPPLY
V. B. DE SEVILLA ENTERPRISES
VAL'S CONSTRUCTION
VASQUEZ TRADING
VC SAPUTIL LUMBER DEALER
VESH CONST. SUPPLY SASH FACTORY &
WOODWORKS
VGSY HARDWARE
VIAR MINI LUMBER
VVD CONSTRUCTION & TRADING
W. DELAS ARMAS GRAVEL & SAND & CONST. SUPPLY
WELCOME LUMBER & HARDWARE
WILDIX CONST. SUPPLY
WILHEN HARDWARE & CONST. SUPPLY
WOOD HAVEN MERCHANDISING
YAN-AN CONST. SUPPLY
YOUNG'S LUMBER & HARDWARE

REGION VII

FEAXIM TRADERS, INC.
FERBANS INDUSTRIAL & TRADING CORP.
GREEN PEAKS WOOD RESOURCES
LORIEN MARKETING
MAITLAND SMITH CEBU, INC.
RACE MARKETING
WICKER & VINE, INC.

REGION IX

ANTONIO AGRO TRADE CORP.
ISAIAS TOP MARKETING CORP.
JP TAWI-TAWI INT'L. TRADING CORP.
MINDANAO REALM DEVELOPMENT & MDSG. CO.
S & E IMPORT & EXPORT PTY. CO.

REGION XI

ALSONS TALAINGOD MULTI-PURPOSE COOP
ALTHEA WOOD RESOURCE
ARANCON LBR. & CONST. SUPPLY
ASIA PULP & PAPER INTEGRATED MILLS, INC.
BNC WOODCRAFT
BULAKANON TIMBER & WOODWORKING SHOP
BUNAWAN WOOD TREATMENT
CARBES MARKETING & GEN. MDSE
CAYCAY ENTERPRISES
CHEMWOOD, INC.
DAVAO ESP RESOURCES, INC.
DAVAO ORIENTAL EVERGREEN
DAVAO VHS CO., INC.
DIOFEL MARKETING
DTS LUMBER & CONST. SUPPLY
EDITHA VILLAHERMOSA
EM PAYOT LUMBER
EMMA COCO LUMBER
F. A. NIPA LUMBER DEALER
F.S. DIZON & SONS, INC.
FALWAN FURNITURE & LUMBER DEALER
FILIPINO WOOD INDUSTRY
FLORA LOQUINTE
FORESTLAND VENTURE
GEMARINO LUMBER DEALER
GEOM WOOD & IRON WORKS
GREENWOOD TREATING CORP.
HEROBEN LUMBER & CONST. SUPPLY
LNEO ENTERPRISES
IGANGON FARMERS MULTI-PURPOSE COOP. (IFMPC)
JAMIANA WOODCRAFT
JBL LUMBER
JEROME CONST. SUPPLY
JINGO JAY ENTERPRISES
JNA LUMBER DEALER
JOJIMCE WOODCRAFT
JOMAN'S LUMBER
JRL LUMBER

JVD LUMBER
K.S. WOOD IND'L.
KMT LUMBER
LABRADOR LUMBER & CONST. SUPPLY
LAGANG MERCHANDISE
LOGWOODS LUMBER DEALER
M. D. B. ENTERPRISES
MABINI INDUSTRIAL TREE PLANTATION, INC.
MAGDUM WOOD CORE INDUSTRY
MEL & JEM ENTERPRISES
MENDELUZ DELA SILVA
NAVALTA'S WOOD CRAFT & FURNITURE SHOP
NEW BATAAN WOOD IND.
NEZADA WOOD INDUSTRIES
NONOY LUMBER & CONST. SUPPLY
NPPFRDC
OLIVEROS LUMBER DEALER
ORIENT WOOD INDUSTRIAL CO., INC.
PATING WOODCRAFT & LUMBER SUPPLY
PETRA MINDANAO LUMBER
POLONG'S WOODCRAFT & SAWMILL
RC LUMBER
RR WASTE LUMBER DEALER
SHAOLIN WOOD INDUSTRIES
SOUTHERN ISLE AGRI-WOOD DEV. CORP.
T.R. ALDIANO CONST. SUPPLY
TORREMONIA ENTERPRISES
TREE TOP PALLET INDUSTRIES
ZUSIMA SOLIS

CARAGA REGION

ARROWOOD INDUSTRIES, INC.
TRISTAN COMMERCIAL & INDUSTRIAL CORP.

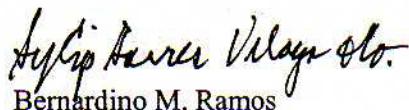
Report of Independent Auditors

The Board of Directors
Philippine Wood Producers Association, Inc.

We have audited the accompanying statements of assets, liability and members' equity of Philippine Wood Producers Association, Inc. (a nonstock, nonprofit corporation) as of December 31, 2004 and 2003, and the related statements of revenue and expenses, changes in members' equity and cash flows for the years then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the Philippines. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liability and members' equity of Philippine Wood Producers Association, Inc. as of December 31, 2004 and 2003, and its revenue and expenses and its cash flows for the years then ended in conformity with accounting principles generally accepted in the Philippines.



Bernardino M. Ramos

Partner

CPA Certificate No. 16143

SEC Accreditation No. 0092-A

Tax Identification No. 123-305-110

PTR No. 9404023, January 3, 2005, Makati City

April 5, 2005

PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.**(A Nonstock, Nonprofit Corporation)****STATEMENTS OF ASSETS, LIABILITY AND MEMBERS' EQUITY**

	December 31	
	2004	2003
ASSETS		
Current Assets		
Cash	₱1,306,115	₱755,836
Receivables - net (Note 3)	2,089,296	2,264,343
Total Current Assets	3,395,411	3,020,179
Noncurrent Assets		
Property and equipment - net (Note 4)	172,173	266,267
Other noncurrent assets	9,700	9,700
Total Noncurrent Assets	181,873	275,967
TOTAL ASSETS	₱3,577,284	₱3,296,146
LIABILITY AND MEMBERS' EQUITY		
Current Liability		
Accounts payable and accrued expenses	₱745,100	₱423,319
Members' Equity	2,832,184	2,872,827
TOTAL LIABILITY AND MEMBERS' EQUITY	₱3,577,284	₱3,296,146

See accompanying Notes to Financial Statements.

PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.**(A Nonstock, Nonprofit Corporation)****STATEMENTS OF REVENUE AND EXPENSES**

	Years Ended December 31	
	2004	2003
REVENUE		
Membership and assessment dues (Note 2)	₱3,676,520	₱3,181,874
EXPENSES		
Public relations and information	1,097,694	29,750
Salaries, wages and employee benefits	1,008,033	951,632
Provision for doubtful accounts	832,367	—
Transportation and travel	772,215	557,815
Meetings and conferences	590,588	405,048
Donations and gifts	559,817	360,958
Representation and entertainment	544,514	602,722
Subscription and publication	505,667	61,753
Rent, light and water	492,949	446,693
Outside services	417,330	411,920
Office supplies	375,698	433,399
Telephone, telegram and postage	262,865	236,975
Retirement benefits costs	116,252	533,333
Insurance	113,388	75,113
Depreciation (Note 4)	94,094	81,666
Taxes and licenses	36,019	34,810
Others	113,182	228,875
	7,932,672	5,452,462
LOSS FROM OPERATIONS	4,256,152	2,270,588
OTHER INCOME (Note 5)	(4,215,509)	(1,982,337)
DEFICIENCY OF REVENUE OVER EXPENSES	₱40,643	₱288,251

See accompanying Notes to Financial Statements.

PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.**(A Nonstock, Nonprofit Corporation)****STATEMENTS OF CHANGES IN MEMBERS' EQUITY****FOR THE YEARS ENDED DECEMBER 31, 2004 AND 2003**

BALANCE AT DECEMBER 31, 2002	₱3,161,078
Deficiency of revenue over expenses	(288,251)
BALANCE AT DECEMBER 31, 2003	2,872,827
Deficiency of revenue over expenses	(40,643)
BALANCE AT DECEMBER 31, 2004	₱2,832,184

*See accompanying Notes to Financial Statements.***PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.****(A Nonstock, Nonprofit Corporation)****STATEMENTS OF CASH FLOWS**

	Years Ended December 31	
	2004	2003
CASH FLOWS FROM OPERATING ACTIVITIES		
Deficiency of revenue over expenses	(₱40,643)	(₱288,251)
Adjustments for:		
Depreciation (Note 4)	94,094	81,666
Provision for doubtful accounts	832,367	—
Operating income (loss) before working capital changes	885,818	(206,585)
Decrease (increase) in receivables	(657,320)	153,807
Increase in accounts payable and accrued expenses	321,781	280,451
Net cash from operating activities	550,279	227,673
CASH FLOWS FROM INVESTING ACTIVITY		
Acquisitions of property and equipment (Note 4)	—	(238,944)
NET INCREASE (DECREASE) IN CASH	550,279	(11,271)
CASH AT BEGINNING OF YEAR	755,836	767,107
CASH AT END OF YEAR	₱1,306,115	₱755,836

See accompanying Notes to Financial Statements.

PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.

(A Nonstock, Nonprofit Corporation)

NOTES TO FINANCIAL STATEMENTS

1. Corporate Information

Philippine Wood Producers Association, Inc. (the Association) is an association of corporations, partnerships and individuals engaged in logging, sawmilling, veneer and plywood manufacturing, wood preservation, and other related activities. The Association was incorporated as a nonstock, nonprofit corporation which aims to achieve unity in the wood industry under a single integrated association that would serve as spokesman for the entire wood industry in its continuing dialogue with government authorities. Its services, programs and activities are all geared towards the promotion and development of the lumber and plywood industry.

The Association is exempt from the payment of income tax with respect to revenue received in accordance with the provisions of Sec. 30 (f) of the amended National Internal Revenue Code which was passed into law effective January 1, 1998.

The Association had five employees both in 2004 and 2003. The registered office address of the Association is 3rd Floor, LTA Building, 118 Perea Street, Legaspi Village, Makati City.

The accompanying financial statements were authorized for issue by the Board of Directors on April 5, 2005.

2. Summary of Significant Accounting Policies

Basis of Preparation

The accompanying financial statements were prepared in accordance with accounting principles generally accepted in the Philippines using the historical cost convention.

Adoption of New Accounting Standards

Effective January 1, 2004, the Association adopted Statement of Financial Accounting Standard /International Accounting Standard (IAS) 17, *Leases*, which prescribes the accounting policies and disclosures to apply to finance and operating leases. The adoption of this standard has no material impact on the Association's financial statements.

Membership and Assessment Dues

Membership dues of Timber License Agreement (TLA) holders, sawmillers and associate members are based on monthly fixed rates. Assessment dues of TLA holders are computed based on the annual allowable cuts.

Receivables

Receivables are recognized and carried at invoice amount less any allowance for doubtful accounts. An estimate for doubtful accounts is made when collection of the full amount is no longer probable.

Property and Equipment

Property and equipment are carried at cost less accumulated depreciation and any impairment in value. The initial cost of property and equipment comprises of its purchase price, including taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use.

Expenditures incurred after the property and equipment have been put into operations, such as repairs and maintenance are normally charged to operations in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of an item of property and equipment beyond its originally assessed standard of performance, the expenditures are capitalized as an additional cost of property and equipment. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is credited to or charged against current operations.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets as follows:

	Years
Condominium unit	15
Office equipment	4
Furniture, fixtures and improvements	4

The useful lives and depreciation method are reviewed periodically to ensure that the periods and method of depreciation are consistent with the expected pattern of economic benefits from items of property and equipment.

Subsequent Events

Post year-end events that provide additional information about the Association's position at the reporting date (adjusting events) are reflected in the financial statements. Post year-end events that are not adjusting events are disclosed in the notes when material.

Revised Accounting Standards Effective in 2005

The Accounting Standards Council (ASC) approved the issuance of revised accounting standards which are based on revised IAS and new International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB). The ASC has renamed the standards that it issues to correspond better with the issuances of the IASB. The Philippine Accounting Standards (PAS) correspond to adopted IAS while Philippine Financial Reporting Standards correspond to IFRS.

The Company will adopt in 2005 the following revised standards:

- PAS 1, *Presentation of Financial Statements*, provides a framework within which the Association assesses how to present fairly the effects of transactions and other events; provides the base criteria for classifying liabilities as current or noncurrent; prohibits the presentation of income from operating activities and extraordinary items as separate line items in statements of revenue and expenses; and specifies the disclosures about key sources of estimation, uncertainty and judgments management has made in the process of applying the Association's accounting policies.
- PAS 8, *Accounting Policies, Changes in Accounting Estimates and Errors*, removes the concept of fundamental error and the allowed alternative to retrospective application of voluntary changes in accounting policies and retrospective restatement to correct prior period errors. It defines material omission or misstatements, and describes how to apply the concept of materiality when applying accounting policies and correcting error.

- PAS 16, *Property, Plant and Equipment*, provides additional guidance and clarification on recognition and measurement of items of property, plant and equipment. It also provides that each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item shall be depreciated separately.
- PAS 17, *Leases*, provides a limited revision to clarify the classification of a lease of land and buildings and prohibits expensing of initial direct costs in the financial statements of the lessors.

The Association does not expect any significant changes in the accounting policies when it adopts the above revised standards in 2005.

3. Receivables

This account consists of:

	2004	2003
Membership and assessment dues	₱3,060,516	₱2,810,826
Others	709,980	302,350
	3,770,496	3,113,176
Less allowance for doubtful accounts	1,681,200	848,833
	₱2,089,296	₱2,264,343

4. Property and Equipment

This account consists of:

	Condominium Unit	Office Equipment	Furniture, Fixtures and Improvements	Total 2004	Total 2003
Cost					
Beginning balances	₱1,010,396	₱672,115	₱147,526	₱1,830,037	₱1,591,093
Additions	—	—	—	—	238,944
Ending balances	1,010,396	672,115	147,526	1,830,037	1,830,037
Accumulated Depreciation					
Beginning balances	1,010,396	410,184	143,190	1,563,770	1,482,104
Depreciation	—	91,348	2,746	94,094	81,666
Ending balances	1,010,396	501,532	145,936	1,657,864	1,563,770
Net Book Value	₱—	₱170,583	₱1,590	₱172,173	₱266,267

5. Other Income

This account consists of:

	2004	2003
Donations and contributions	₱2,034,886	₱380,000
Special assessment dues	1,414,833	1,312,050
Affiliation refund	705,646	—
Registration and entrance fees	53,870	275,507
Others	6,274	14,780
	₱4,215,509	₱1,982,337

Affiliation refund represents fund amounting to US\$12,556 from Asia Pacific Timber Organization (APTO) which was given back to members due to APTO's dissolution.



DERIVING PERPETUAL BENEFITS FROM FORESTS

"Since everybody will lose by the decline of tropical forests, and since everybody contributes to the process, it makes sense that everybody should become involved in safeguarding the forests.

Of course we should not seek to keep them locked away, declaring them off limits to development. Sustainable use is feasible in many ways.

We can derive far greater benefits from tropical forests than we have in the past, and derive them in perpetuity.

Yet the task of safeguarding tropical forests represents a challenge as great as that of any other resource issue confronting humankind. The very prospect of trying to save tropical forests raises hosts of problems. But problems also imply opportunities. A time of crisis is a time for breakthrough, a time when we can move beyond the patterns and practices of the past and attempt bold, new strategies for the future. We shall need a whole series of initiatives—even more, a set of measures and a concerted endeavor of a nature and on a scale such as is rarely engaged, let alone implemented."

— Norman Myers, Ph.D.

Consultant: USAID, WB, WWF, Rockefeller Brothers Fund, Smithsonian Institute and National Academy of Sciences

Quotation abridged from **The Primary Source: Tropical Forests and our Future**



Leaves of a mangium seedling
(*Acacia mangium*)

PHILIPPINE WOOD PRODUCERS ASSOCIATION

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