

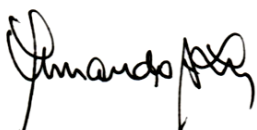
ANNUAL REPORT 2005



Philippine Wood Producers Association

Board Resolution

The Board of Directors of the Philippine Wood Producers Association, by unanimous concurrence, submits herewith the Statement and Annual Report of the Chairman of the Board and the President of the Association as its Report to the Members for the year ended December 31, 2005.



FERNANDO A. LU

Chairman



ANTONIO C. OLIZON

President

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Comparative Statistical Highlights

INDUSTRY INFORMATION

RESOURCES

	2004	2005p	Percentage Change
TLA's in existence, number	13	18	38
Annual allowable cut, '000 cu m ^{<1}	177	111	-37
Forest area under license, '000 ha	520	825	59
ITPLA's (IFMA), number	192	178	-7
ITPLA'S (IFMA), area, '000 ha	710	714	1

PRODUCTION (Volume in '000 cum)

	2004	2005p	Percentage Change
Logs ^{<2}	768	581	-24
Lumber	339	241	-29
Plywood ^{<3}	386	194	-50
Veneer	385	253	-34

EXPORTS (Volume in '000 cum or as specified; Value in '000 US\$, FOB)

	2004		2005p		Percentage Change	
	Volume	Value	Volume	Value	Volume	Value
Logs	2	60	<1	3	-50	-95
Lumber ^{<4}	125	9,737	130	8,487	4	-13
Plywood	48	17,703	40	17,778	-17	<1
Veneer	7	3,251	6	3,712	-14	14
Other wood-based manufactured articles ('000 GK)	67,958	122,283	76,614	137,699	13	13
Furniture, n.e.s. of wood ('000 GK)	100,887	294,354	99,126	239,459	-2	-19

IMPORTS (Volume in '000 cum or as specified; Value in '000 US\$, CIF)

	2004		2005p		Percentage Change	
	Volume	Value	Volume	Value	Volume	Value
Logs	185	17,877	165	23,838	-11	33
Lumber	247	88,401	362	117,742	47	33
Plywood	42	28,602	78	55,158	86	93
Veneer	60	16,428	67	17,923	12	9
Other wood-based manufactured articles ('000 GK)	9,531	6,372	13,570	7,863	42	23

Source: Data furnished by FMB/DENR, p-preliminary as of 18 July 2006

<1 - Exclude AAC of IAOP not yet approved

<3 - Industry figures somewhat higher than indicated here.

<2 - All forms mostly plantation logs.

<4 - Finished lumber only, raw lumber not allowed for export.

ASSOCIATION INFORMATION

	2004	2005	Percentage Change
Regular Members	74	64	-14
Associate Members	1,290	1,150	-11
Revenues	P 7,892,029	9,635,443	22
Expenses	P 7,932,672	10,669,674	34
Assets	P 3,577,284	2,508,321	-29

To Our Members

WOOD-BASED INDUSTRY IN REVIEW

GLOBAL MARKET

Notwithstanding the slow down in the global economy in 2005 (4.3% in real GDP vs. 5.1% in 2004), caused by higher oil prices and deceleration of trade growth, the overall wood production and trade remained relatively stable per report of the International Tropical Timber Organization (ITTO).

The production of tropical logs in ITTO producer countries in 2005 even went up to 131 million cu m compared to 128 million cu m in 2004, but remained domestically processed: 82% in African, 92% in Asian, and virtually 100% in Latin American countries. Log exports in 2005, however, fell to 10.9 million cu m from 12 million cu m, worth about US\$ 1.6 billion, in 2004. Malaysia was the largest exporter and China, the leading importer.

In 2005, the tropical sawnwood, veneer and plywood outputs of 41 million cu m, 3 million cu m, and 14.5 million cu m, respectively, were practically the same as that in 2004. Sawnwood exports in 2005 were almost at the same level as 2004 of 10.5 million cu m, worth about US\$ 2.2 billion, with Malaysia as the largest exporter and China still the world's largest importer. Tropical veneer exports further improved by 25% in 2005 from 1 million cu m, worth US\$ 491 million, in 2004, with Korea as leading importer. Tropical plywood exports - with Malaysia and Indonesia accounting for over 70% of the total - was like the 2004 level of just under 9 million cu m, worth US\$ 3.1 billion. Japan, absorbing 40% of the total, led all importers.

The exports of secondary processed wood products (SPWP) continued their upward trend to reach US\$ 9.9 billion in 2004. Indonesia, Malaysia, Brazil, Thailand and Mexico accounted for 88% of total exports. China continued to be their major competitor, with SPWP exports worth US\$ 9.5 billion in 2004. The common markets were US and Japan.

Prices for most primary tropical timber products steadily increased in 2005 as supply of raw materials worsened and consumer confidence improved; although log prices have yet to return to the pre-financial crisis levels of 1997.

LOCAL MARKET

The 2005 performance of the Philippines in wood production and trade deviated negatively from the global trend. Nonetheless, the domestic market remained flat, unlike the more optimistic performance from the previous year better performance, according to industry sources. This situation - highlighted in following sections - was mainly due to the suspension of logging nationwide, imposed on December 08, 2004 but lifted only in March and August, 2005.

INDUSTRIAL ROUNDWOOD OR LOG SUPPLY

The net supply of logs of about 745,000 cu m in 2005 (domestic plus imports sources minus exports) was 22% less than that in 2004 (Table 1)

Table 1 – Log Supply, in 000 cu m			
Source	2004	2005	% Change
Local	768	581	-24
Import	185	165	-11
Export	2	<1	-50
ADC	951	745	-22
% Import from ADC	20	22	10

Source: Interpreted from the yet unpublished 2004 Philippine Forestry Statistics, and the 2005 preliminary data provided by FMB/DENR.

Note: ADC – Apparent Domestic Consumption

and 14% less than the average of the last 5 years (2000-2004). As in past few years, in excess of 65% of local log production came from tree plantations.

The decline in log supply was due to a 24% decrease in local production due to the delay in the lifting of the suspension of logging nationwide as well as an 11 % decrease in log imports due to their higher prices.

PRODUCTION, IMPORTATION, AND EXPORT OF PRIMARY WOOD PRODUCTS

The aggregate volume of supply of primary wood products in 2005 – lumber, veneer and plywood - was lower by 20% from that of the 2004 level (Table

Table 2 – Aggregate Primary Wood Products Supply, in 000 cu m			
Source	2004	2005	% Change
Local	1,110	688	-38
Import	349	507	45
Export	180	176	-2
ADC	1,279	1,019	-20
% Import from ADC	27	50	85

Source: Ibid.

Note: Primary wood products refer to lumber, veneer and plywood only.

This was by reason of a 38% reduction in their aggregate production; despite a 45% increase in their aggregate importation. Lumber, veneer and plywood declined by 29% , 34% and 50%, respectively, as imports conversely increased by 47%, 12% and 86%, respectively.

WOOD MARKETS AND TRADE BALANCE

Despite a better performance in 2004, the flat demand for lumber, veneer and plywood in 2005 may still be viewed positively considering the prolonged suspension of logging nationwide and the tight supply of higher priced imported logs that slowed down the wood manufacturing sector.

Total exports was 9% down in terms of value, from US\$ 447 million to US\$ 407 million, fob. Particularly hit were exports of furniture of wood and other wood-based manufactured articles that suffered a 10% decrease, from US\$ 417 million in 2004 to US\$ 377 million, fob. Conversely, total imports of wood commodities increased significantly by 41%, from US\$ 158 million in 2004 to US\$ 222 million, cif, 96% of total was from combined imports of logs, lumber, veneer and plywood.

The 2005 trade balance was still in favor of the country, despite a high export-import ratio (Table 3).

MAJOR ISSUES FACED

Table 3 – Aggregate Export-Import Value, in 000US\$			
	2004	2005	% Change
Export, fob			
Logs	60	3	-95
Primary wood products	30,691	29,977	-2
Downstream wood products	416,637	377,158	-10
Total	447,388	407,138	-9
Import, cif			
Logs	17,877	23,838	33
Primary wood products	133,431	190,823	43
Downstream wood products	6,372	7,813	23
Total	157,680	222,524	41

Source: ibid.

Note: Downstream wood products refer to furniture of wood and other wood-based manufactured articles. Data on the import of furniture of wood not available.

The major issues the wood industry faced could be summarized as: 1) the prolonged suspension of logging nationwide; 2) the higher cost of imported logs and lumber; 3) the restriction on the movement of logs and wood products; 4) the on-and-off restriction on operations of existing wood mills and corollary to this, unrestricted establishment of new mills; and 5) the sudden changes, if not unmaking, of good regulations.

Refer to page 7 for further elaboration.

THE ASSOCIATION

THE LOGGING SUSPENSION CRISIS

The wood industry entered 2005 faced with a crisis caused by the suspension of logging nationwide imposed since December 8, 2004. It was partially lifted by order of President Gloria Macapagal-Arroyo and formalized by Secretary Michael Defensor on March 7, 2005 in Regions 11 and 13 only.

During the intervening period, the Association led a vigorous campaign for the lifting of the said logging suspension.

Key officers of PWPA brought DENR Secretary Michael Defensor to Mindanao in early January for him to appreciate how sustainable forest management is being practiced by our TLA and IFMA members. Meetings were held with columnists of major newspapers, appearances on the shows of leading radio and TV commentators, and a press conference was held explaining the negative impacts of a prolonged logging suspension to the wood industry, in particular and the country, in general. PWPA and the wood industry got favorable coverage from these efforts.

Led by the Association, stakeholders such as the Federation of Philippine Industries, Chamber of Furniture Industry of the Philippines, Philippine Contractors Association, Philippine Lumber Merchants Association and Pallet Manufacturers Association of the Philippines met in early February to put up a common front. A one-page advertisement was published in major newspapers, supported by these organizations as well as the Philippine Chamber of Commerce and Industry, PhilExports, Chamber of Mines of the Philippines and a host of other regional organizations in the country.

Simultaneous rallies held last February 17 by industry workers and their families as well as members of the labor unions concerned in Regions 3, 9, 11 and 13 on February 17 for the lifting of the logging suspension. Some NGOs supported the cause of PWPA.

The Association likewise briefed some key members of both Houses of Congress that some way diverted the momentum from fast-tracking the approval of total logging ban bill at the committee level, to considering seriously the Sustainable Forest Management Act.

The Association approached even some religious leader, like Bro Mike Velarde, and got favorable commitment of support from them.

To Our Members

The whole board of directors of PWPA met with Secretary Defensor on February 22 and 23 to plead for, the lifting of the logging suspension as it offered recommendations on how to protect and pursue sustainable forest development and to achieve stability of the wood industry, including the creation of the Wood Industry Board, similar to but wider in scope of authority than that of Malaysia's.

On March 4 the PWPA held a Special Meeting of the members to apprise them of the efforts being exerted by the Association and to involve them in strategies the Association will undertake. Accordingly, the meeting has strengthened the bond of unity among the members.

From this critical period onward, the Association continued its advocacy for the lifting the logging suspension in other regions so that before the year ended, most TLA and IFMA members were in operations as were our wood processor members who were also critically affected by a series of changes in regulations caused by the logging suspension.

OTHER FRONTS

Following the wood trade mission in Laos in late November of last year which was participated in by Chairman Ferdie Lu and directors Jun Narvaez and Felix Sy wherein they met with President Macapagal-Arroyo during her State visit, President Olizon and directors Stanley Tan, Robert Kua, and Domingo Tan of Tableria Tan Tao together with delegates from CFIP and CMP, joined Secretary Defensor who headed the trade mission to Myanmar. In both countries, opportunities for wood processing and trade partnership were explored.

Spearheaded by the Association, and co-organized by ADB, DENR, Society of Filipino Foresters and UPLB College of Forestry and Natural Resources, a Philippine Forestry Development Forum was held on June 2 and 3 at the ADB headquarters with the objective of creating an informed awareness on the importance of sustainably-managed forest and a stable and viable forest-based industry to the national development. It was well attended by more than 360 participants from these organizations, other government agencies, academic and research community, LGUs and NGOs, and among others.

The Forum, a huge success, passed a Resolution calling attention to issues that needed determined action to attain the objective of the Forum. Copies of the Resolution were sent to the offices of the President of the Republic, Senate

President and the Speaker of the House for their respective information and possible immediate action. However, no reaction, positive or otherwise, was received from these politicians.

On July 20, PWPA co-organized the Carbon Forestry Forum together with Klima (Climate Change Center) of Ateneo de Manila University, DENR Forest Management Bureau, and the UPLB College of Forestry and Natural Resources Forest Development Center at the Ateneo de Manila campus, to explore the forest, particularly tree plantations, as an asset for clean development mechanism and carbon trading.

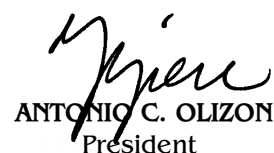
The Association, through EVP Jun Keh, attended the ITTO-sponsored International Conference on Tropical Plywood held in late September in Beijing, PROC. Technology and market development concerning plywood were discussed in depth.

In the meantime, PWPA's complaint against Haribon Foundation regarding its TV advertisement was favored by the ADBOARD; thus putting a stop to the airing and display of its ad material. The said ad material stated: "if we are to implement the commercial log ban now, we can still save our forest" which was with a picture of a burnt kaingin depicted disparagingly as a commercial logging area.

The Association, for sure, still has to face a number of obstacles in order to attain stability of the wood industry, but with your cooperation and support encouragingly displayed during this year of crisis, we hope to overcome them.

Finally, in behalf of the directors and officers, we would like to express our deep appreciation and gratitude to all our members for steadfastly standing side by side with us during one of the darkest periods of the history of our industry. Have faith in your Association.


FERNANDO A. LU
Chairman


ANTONIO C. OLIZON
President

Major Industry Issues In 2005

ISSUES	POSITION TAKEN BY PWPA	STATUS
A. CONCERNING ISSUANCES OF DENR		
1. Collaborative 'Governance'		
<ul style="list-style-type: none"> Without the active participation of other government agencies and the industry concerned in developing the industry, failure is bound to occur due to lack of insightful inputs from them. 	As an offshoot of the suspension of logging, PWPA proposed to the DENR the creation of a Timber Industry Board as the interaction forum for government and private sector with respect to developing the industry; as it sought participation in the crafting of IRRs of EO 318 (Sustainable Forest Management for the Philippines).	The creation of a Timber Industry Board was accepted in principle by Secretary Defensor in February 2005 to be formalized through an EO. The crafting of IRRs of EO 318 started during the time of Secretary Gozun was put on hold by Secretary Defensor.
2. Woods Operations		
<ul style="list-style-type: none"> The suspension of logging operations since December 8, 2004, following the flood and landslides in parts of Quezon and Aurora Provinces created industry-wide operational vacuum mainly due to acute shortage of wood supply. 	PWPA sought for the lifting of the logging suspension from President Arroyo and Secretary Defensor as it advocated for the same through various media with all efforts culminating in the conduct of a PWPA -spearheaded public forum at ADB.	The concerted efforts exerted by PWPA and helped by allied industries created a positive awareness about the wood industry so much so that the logging suspension was lifted in CARAGA and Region 9 in March and in other parts of the country in August 2005.
<ul style="list-style-type: none"> The conversion of TLAs into IFMAs, governed by DAO 99-53, has been put on hold by Secretary Defensor on the issue of its applicability to second growth forest. 	PWPA proposed to the DENR to have separate guidelines on the conversion of TLAs: one for mainly tree plantation IFMA and another for sustainable management of natural forest IFMA, if no open area exist.	The proposal of PWPA for the conversion of TLAs into such tenurial instruments is being considered by the DENR under its omnibus forestry regulations now under its preparation.
<ul style="list-style-type: none"> Frequent changes in regulations have held down usual operations and future development of the wood industry. For example, many regulations issued by previous DENR secretaries, wherein the PWPA has a hand in, have just been suspended indefinitely by Secretary Defensor. 	PWPA recommended for the lifting of the just suspended DAO No. 2004-04 (Utilization and transport of planted trees in private land), DAO No. 2004-52 (Revised guidelines in the issuance of cutting/harvesting permits in private titled lands), and DAO No. 2004-34 (Preparation, submission, review and approval of MYOP for TLA-holders).	The DENR created a technical review committee participated in by PWPA. After devoting precious time and efforts in the review exercise, the PWPA was informed that in lieu thereof, the DENR by itself would formulate a so-called omnibus forestry regulations to include the output of the review committee.
3. Industry rationalization		
<ul style="list-style-type: none"> The aforementioned suspension of logging throughout the country has also affected the movement of logs and wood products, including those imported. 	PWPA contested the prevention of the movement, and confiscation, of imported logs and wood products since they were properly imported and documented; and not parts of local logs.	The DENR has initiated the amendment of DAO No. 99-46 (Regulations governing the entry and disposition of logs, lumber, etc.) but deferred to be a part of the omnibus forestry regulations.
B. CONCERNING BILLS IN CONGRESS		
<ul style="list-style-type: none"> The 13th Congress has again calendared the bills on the Sustainable Forest Management and The Final Forest Line. 	PWPA continued to support the enactment of the bills into law through its attendance in public hearings in Congress.	The House Committee has approved said bills for the plenary. Counterpart bills have yet to be acted by the Senate Committee.

Our Members

ACTIVE REGULAR MEMBERS

CAR

FURNITURE GROUP, INC.
R-273 Wellington Bldg., Plaza Ruiz,
Binondo, Manila
Mr. Florio M. Buñag

REGION I

SHIPSIDE, INC.
Poro, San Fernando City, La Union
Mr. Felipe U. Yap/Mr. Jun Balbin

REGION II

LIBERTY LOGGING CORP.
123 Kaingin Rd., Balintawak,
Quezon City
Mr. Wilson Lim

LUZON MAHOGANY TIMBER IND., INC.
44 Edison St., U. E. Tech. Subdivision,
Malabon, Metro Manila
Mr. Manuel A. Ng

REGION III

LA PEÑA SAWMILL CO., INC.
No. 7 Damar Loop, Damar Village, Quezon City
Mr. Vicente U. Peña

NEW CENTURY TRADING & LBR. CORP.
Bo. Capaya Uno, Angeles City,
Pampanga
Mr. Henry Hui

PACIFIC TIMBER EXPORT CORP.
UDC Compound, Malhacan,
Meycauayan, Bulacan
Mr. Fernando A. Lu

SCALA SAWMILL
No. 7 Damar Loop, Damar Village,
Quezon City
Mr. Vicente U. Peña

WORLDWOOD TRADING CORPORATION
Km. 28 Bo. Wakas,
Bocaue, Bulacan
Ms. Adelina S. Lee

REGION IV

**INTERNATIONAL HARDWOOD & VENEER
COMPANY OF THE PHILIPPINES**
2ND Floor FUBC Bldg.,
Escolta, Manila
Ms. Lili H. Tanco/Mr. Peter So

MT. BANAHAW WOOD IND., INC.
24 Dancalan St.,
Damar Village, Quezon City
Mr. Rafael Tantuco

TABLERIA TAN TAO SAWMILL, INC.
Calicanto, Batangas City 4200
Ms. Lee Kim Hua

GMWPA

ATLANTA WOOD DEVELOPMENT CORP.
12 T. Santiago St., Canumay, Valenzuela City
Ms. Fe Lacson

CAPITOL SAWMILL, INC.
Paseo de Blas, Valenzuela City
Mr. Rufino Chua

CONSOLIDATED WOOD PRODUCTS, INC.
8389 Dr. A. Santos Ave.,
Sucat Parañaque
Mr. Ramon Y. Uy

EXTENSIVE WOOD PROCESSING CORP.
Km. 15 Mc Arthur Highway, Dalandanan,
Valenzuela City
Mr. Johnny Chan

EXCEL WOOD INDUSTRIES, INC.
Phil. Stock Exchange Bldg. 20 F West Tower 2001 A,
Exchange Road, Pasig City
Mr. Mariano de Jesus

GREAT WOOD CORP.
356 F. Sandiego St., Viente Reales St.,
Valenzuela City
Mr. Alfredo Go

GREAT WORLD IND'L. INT'L. CORP.
Bo. Canumay, Valenzuela City
Mr. Benjamin Coquinco

SOUTHERN SAWMILL, INC.
1331 Dagupan St., Tondo, Manila
Mr. Tiong Ben dela Cruz

NCR

ASIA-PACIFIC TBR. & PLYWOOD CORP.
14-A Trinidad St., Victoria Vil., East Canumay,
Valenzuela City
Mr. Jhonny Young

BULACAN INTEGRATED WOOD IND. CORP
197 Mc Arthur Highway, Valenzuela City
Mr. Felix L. Sy

FBJJ MARKETING
197 Mc Arthur Highway, Valenzuela City
Mr. Felix L. Sy

GOODYEAR TIMBER PRODUCTS CORP.
27-C Compound, Bagbagundo, Valenzuela City
Mr. Benny Coquinco

HANTEX MANUFACTURING CORP.
5122 B. Hao St.,
Mapulang Lupa, Valenzuela City
Mr. Philip Hao

INTERNATIONAL PLYWOOD (WINLEX)
197 Mc. Arthur Highway, Karuhatan, Valenzuela City
Mr. Felix L. Sy

PANEL PRODUCTS INDUSTRIES CORP.
38th Flr. Discovery Center, Pasig City
Mr. Wellington C. Yao

PREMIUM PLYWOOD CORP.
2227 Felix Huertas, Sta. Cruz, Manila
Mr. Willy Dizon

**REPUBLIC WOODEN COMMODITIES
MANUFACTURING CORP.**
917 Susano Ave., Novaliches, Quezon City
Mr. Alex P. Ong

TOPLITE LUMBER
71 Sapang Bakaw St., Lawang Bato, Valenzuela City
Mr. Johnny Chua

REGION VII

BUDGET BUILDERS, INC.
235 N. Bacalso Avenue, Mambaling, Cebu City
Ms. Carolyn L. Go./Mr. Wilson Y. Lumakang

CENTRAL LUMBER CORP.
268 Magallanes St., Cebu City
Mr. Jeffrey Sinco

MATIMCO, INC.
Highway Estancia, Mandaue City
Mr. Charlie H. Liu

REGION IX

MEGA PLYWOOD CORP.
Suite 272 Wellington Bldg., Plaza Ruiz,
Binondo, Manila
Mr. Alfredo Chua

SIRAWAI PLYWOOD & LUMBER CORP.
4/F Dacon Bldg., 2281 Pasong Tamo Ext.,
Makati City
Mr. Victor A. Consunji

REGION X

**CAGAYAN DE ORO TIMBER.
COMPANY, INC. (CATIMCO)**
Puntod, Cagayan de Oro City
Rev. Prudencio T. Plaza, Jr.

HCH WOOD CORP.
Phividec Industrial Estate, Gracia,
Tagoloan, Misamis Oriental
Mr. Huang Chun Ming

JASY'S LUMBER
Purok I, Villaflor,
Oroquieta City, Misamis Occidental
Mr. Joseph S. Yew

TIMBERWOOD DEVELOPMENT CORP.
c/o SWL Ent. Mohon,
Tagoloan, Misamis Oriental
Mr. Huang Ting Pi

TIPI WOOD PRODUCTS CORP.
R-502 State Cond. I, Salcedo St.,
Legaspi Village, Makati City
Mr. Emmanuel S. de Asis

UNION PLYWOOD CORP.
R-502 State Cond. I, Salcedo St.,
Legaspi Village, Makati City
Mr. Antonio C. Olizon

Our Members

WOODLAND DOMAIN, INC.

11 Real St., Zapote, Las Piñas
Mr. Jose A. Lorenzo

VICMAR DEVELOPMENT CORP.

U-C G/F Cordova Bldg., Valero cor Sedeño Sts.,
Salcedo Village, Makati City
Mr. Robert W. Kua

REGION XI

BAGANGA PLYWOOD CORP.

Suite 272 Wellington Bldg., Plaza Ruiz,
Binondo, Manila
Mr. Alfredo Chua

C. ALCANTARA & SONS, INC.

3/F Alson's Bldg., 2286 Pasong Tamo, Makati City
Ms. Edith I. Alcantara

CONSOLIDATED PLYWOOD IND., INC.

Cagangohan, Panabo City, Davao del Norte 8105
Mr. Henry C. Wee

MINDANAO OMEGA INDUSTRIES CORP.

Km. 22 Budbud, Bunawan, Davao City
Mr. Jose Sia

SAN MANUEL WOOD PRODUCTS, INC.

Daliao, Toril, Davao City
Mr. Benjamin Ng/ Mr. Pedro Chao

REGION XII

M & S COMPANY, INC.

4/F DACON Bldg., 2281 Pasong Tamo Ext.,
Makati City
Mr. Victor A. Consunji

MINRICO LUMBER ENTERPRISES CO., INC.

Jose Lim Sr. St., Cotabato City
Ms. Yu Beng L. Chua/ Mr. Albert Chua

CARAGA REGION

AGUSAN PLYWOOD CORP.

c/o Richmon Plywood
2227 Felix Huertas, Sta. Cruz, Manila
Mr. Willy Dizon

ARAS-ASAN TIMBER CO., INC.

Rm. 11-12, 11/F Manila Bank, Corp.,
6772 Ayala Avenue, Makati City
Mr. Evaristo M. Narvaez, Jr.

CASILAYAN SOFTWOOD & DEV'T. CORP.

2111 Pasong Tamo cor. Tindalo St.,
Makati City
Mr. Leonides Rodil

EMCO PLYWOOD CORP.

2/F ACE Bldg. 103 Rada cor. De La Rosa St.
Legaspi Village, Makati City
Mr. Alfonso C. Keh, Jr.

JAKA EQUITIES CORP.

Jaka Center 211 Pasong Tamo St.,
Makati City
Mr. Antonio J. Lim

PHIL. SOFTWOOD PRODUCTS, INC.

111 A. 6th St. cor 6th Avenue, Grace Park,
Caloocan City
Mr. Stanley Q. Tan/Mr. Stephen Q. Tan

RICHMOND PLYWOOD CORP.

2227 Felix Huertas, Sta. Cruz, Manila
Mr. Willy Dizon

ROYAL MATCH CO., INC.

2111 Pasong Tamo cor. Tindalo St.,
Makati City
Mr. Leonides Rodil

SURIGAO DEVELOPMENT CORP.

4/F ENZO Bldg., 399 Sen. Gil J. Puyat Ave.,
Makati City
Mr. Aristeo G. Puyat

THE NEW SOUTH STAR MFG. CORP.

1014 Quirino Highway, Nova., Quezon City
Mr. Peter Chua

UNITED WOOD INDUSTRIES CORP.

111 A. 6th St. cor 6th Avenue, Grace Park,
Caloocan City
Mr. Stanley Q. Tan/ Mr. Stephen Q. Tan

ASSOCIATE MEMBERS

CAR

AGUNALDE CONST. SUPPLY

REGION I

3R & M PAINT & GEN. MDSE.

A.H. ARELLANO GEN. MDSE.

A.R. LU COMMERCIAL

ABRA FAIRWAY MERCHANDISING

ACKSET LUMBER

ADAMAS CONSTRUCTION

AGOO BUILDERS

AL-A COMMERCIAL

ALARCIOS CONST. SUPPLY & LUMBER

ANGELES BAUANG LUMBER

ANNA BEATRIX MARKETING & CONST.

ANNA LEIZEL TRADING CONST.

APCO HARDWARE & CONSTRUCTION SUPPLY

APN CONSTRUCTION SUPPLY

AQUINO JUGO COMMERCIAL

ARLY TRADING & CONST. SUPPLY

ARPEE CONST. SUPPLY

ASIA CONST. SUPPLY

ASIAN LUMBER & CONSTRUCTION

ASINGAN ENTERPRISES

AVENUE LUMBER & HARDWARE

AY GENERAL MERCHANDISING

BACCARRA HI-WAY LUMBER

BACCARRA LUMBER & HARDWARE

BACNOTAN BICYCLE STORE & GEN. MDSE.

BAGUIO GENESIS CONST. SUPPLY

BALAOAN HARDWARE & CONST. SUPPLY

BALLALOS ENTERPRISES

BARRACA COMMERCIAL

BAUANG ILOCANO LUMBER

BCAIDCOR ENTERPRISES & HARDWARE

BENZWOOD MARKETING

BERTRADE CONST. SUPPLY

BINALONAN ALFONSO LUMBER

BNB CONST. MAT. & CYCLE PARTS

BOY CONST. SUPPLY

C & M COMMERCIAL

CAROPA TRADING

CARRIED LUMBER

C E C CONST. SUPPLY

CEBENELL CONCRETE PRODUCTS & GEN. MDSE

CENDAÑA CONSTRUCTION SUPPLY

CENTRO LUMBER & HARDWARE CORP.

CHUANCHO HARDWARE & GEN. MDSE.

CINDY'S LUMBER & HDARDWARE

CLEOFEL ENTERPRISES

CO LAO LUMBER

COBY TRADING

CRISTINA HARDWARE

CURRIMAO CONST. SUPPLY

D.J. STANDARD COMMERCIAL

D.S. TRADING

DAGUPAN FILCO MDSE CORP.

DAGUPAN TONY'S LUMBER

DAYLIGHT ELECTRICAL SUPPLY & HARDWARE

DIAY LUMBER & HARDWARE

DIWATA NG BAGUIO LBR. HDWE. & GEN MDSE

DMJS CONSTRUCTION SUPPLY – ANNEX

DMJS CONSTRUCTION SUPPLY - MAIN

DOLORES LUMBER & HARDWARE

DOMESTIC LUMBER & HARDWARE

DOTON'S TRADING

DRAGON MERCHANDISING

DULAY LUMBER & HARDWARE

DYUY LUMBER & HARDWARE

EAST CENTRAL PANG. LBR. & HARDWARE CORP.

EDEL'S CONSTRUCTION

EDJ TRADING

EL NIÑA ENTERPRISES

EMZ COMMERCIAL

EROSALIE LUMBER

ETERNA LUMBER & HARDWARE

F.B. SAPIGAO BUILDERS & CONST SUPPLY

FIELTRO COCO LUMBER & CONST . SUPPLY

Our Members

FILCO SHOWROOM	LANDER HARDWARE AND LUMBER
FJM TRADING	LAOAG KAMBAL CORPORATION
FLORAYJUN CONCRETE PROD & CONST SUPPLY	LEIVERANCE ENTERPRISES
FM SALES CENTER	LEONARDO'S CONSTRUCTION
GAMBOA LUMBER AND HARDWARE	LIBERTY COMMERCIAL
GERCO HARDWARE	LO-ER LUMBER & HARDWARE
GOODLUCK TRADING.	LUCKY STAR LUMBER & HARDWARE
GOODNEWS CONSTRUCTION SUPPLY	M.M. AGUSTIN JR. LBR & GEN. MDSG
GTL LBR HDWE & CONST. SUPPLY	M.U.S. CONST. SUPPLY
GYJM ENTERPRISES & CONST. SUPPLY	MABUHAY LUMBER & HARDWARE
H & S MERCHANDISING	MANGALIAG LAMSEN ENTERPRISES
HI-WAY LUMBER & CONST. SUPPLY	MARIMAR LUMBER & HARDWARE
HONEY BEE MARKETING	MARLO MERCHANDISING
HUNDRED ISLAND MDSG.	MASUERTE CONST. SUPPLY
I.L. LOVERANES MERCHANDISING	MEDIUM LMBR. & HDWARE & CARPENTRY SHOP
JAIME S. CANILANG HARDWARE	MIKA JOBEN HARDWARE & CONST. SUPPLY
JC TRADING CENTER & LUMBER	MIRAMAR LUMBER & HARDWARE
JESMAN BUILDERS & GEN. MDSG	MONG DING CONST. SUPPLY
JMW MERCHANDISING CORP.	MORIES ENTERPRISES
JOEL'S MERCHANDISING	N.I.F. LUMBER (FOR. FILIPINAS LUMBER)
JOHN'S CONST. SUPPLY	NAGUILLIAN LUMBER & HARDWARE
JWC COMMERCIAL, INC.	NARRA COMMERCIAL
KAMBAL CONST. SUPPLY	NARVACAN LUMBER & HARDWARE
KAMBAL LUMBER & HARDWARE	NAVASCA HARDWARE & CONST. SUPPLY
KAPITBAHAY LUMBER & HARDWARE	NESTINNE ENTERPRISES
KING'S COMMERCIAL CORP.	NEW AGOO CEMENT CENTER LUMBER & HDWE.
KING'S LAND LUMBER & HARDWARE	NEW ANTONIO LUMBER & HARDWARE
KRISTON MERCHANDISING	NEW BANTAY LUMBER & HARDWARE
KTM TRADING	NEW BATAAC LUMBER & HARDWARE
L. U. KULILIG MERCHANDISING	NEW BORN LUMBER & HARDWARE
L. U. LUMBER & HARDWARE	NEW CALASIAO LUMBER
L. U. MAXIM ENTERPRISES	NEW DAGUPAN LUMBER
L. U. NEW CAPITAL LUMBER-HARDWARE CO INC.	NEW FERCAL HARDWARE & LUMBER
L. U. CAPITAL LUMBER-HARDWARE CO INC	NEW LAOAC CONST. & GEN. MDSG
L. U. NEW CENTRAL TRADING	NEW NORTHCOAST TRADING CORP.
L. U. NEW PEOPLE'S LUMBER & HARDWARE	NEW NORTHERN CONSTRUCTION SUPPLY
L. U. QUALITY TIMBER MANUFACTURING CORP.	NEW NORTHERN UNION LUMBER CORP.
L. U. R & R GENERAL MERCHANDISE	NEW POZORRUBIO MERCHANDISING
LADERA CONST. SUPPLY	NEW SUPERIOR HDWE & CONST. SUPPLY
LAMA MERCHANDISING	NEWCO LUMBER & HARDWARE

NEWTON CONSTRUCTION SUPPLY
NORTHERN TRADING & CONST. SUPPLY
ORIENTAL LUMBER CORP.
PANGASINAN HOPE MERCANTILE CORP.
PANGASINAN NEW WILSON LUMBER
PANGILINAN LUMBER & CONST. SUPPLY
PEÑA HARDWARE
PENCH GEN. MERCHANDISE
PENTAP HARDWARE & CONST SUPPLY
PHIL. TOPWOOD INDUSTRIES & TRADING CORP.
PIDDIG CENTRAL LUMBER & HARDWARE
PINATUBO TRADING
POPULAR LUMBER & HARDWARE
PRO-BAHAY LUMBER & CONST. SUPPLY
PYRAMID HARDWARE & CONST. SUPPLY
R. SYTIAN MERCHANDISING
R. J. BUADA TRADING
R. S. ZIGMA TRADING
RAINBOW LUMBER & CONST. SUPPLY
REIJAN CONST. SUPPLY
RELIANCE CONST. SUPPLY
RHKP USON BUILDERS SUPPLY
RIVERA HOLLOW BLOCKS & CONST. SUPPLY
ROMEL'S SALES CENTER
ROYAL COURT LUMBER & CONST.
RV JUGO CONST. SUPPLY
RYES COMMERCIAL
SALAZAR CONST. SUPPLY
SALCEDO LUMBER
SAN CARLOS LUMBER & HARDWARE, INC.
SANCHEZ HARDWARE
SINAIT-BANTAY MARKETING
SINTONG MARKETING CO., INC.
SOLIDBILT CONCRETE PRODUCTS & GEN. MDSG.
SOLIDNORTH MARKETING
SONSON CONCRETE PRODUCTS & CONST. SUPPLY
STANDARD ENTERPRISES & CONST. SUPPLY
T. GAMAYO CONST. SUPPLY
TAGUMPAY LUMBER & HARDWARE
TALICO INDUSTRIAL & CONST. SUPPLY

TAMONDONG FURNITURE & GEN. MDSG.
THRIFTY MART LUMBER & HARDWARE
U-NEED LUMBER & CONST. SUPPLY
UNIQUE LUMBER
URDANETA LUMBER & HARDWARE
VANNA ENTERPRISES
VC BAUTISTA CONST. & SUPPLY
VIGAN FORTUNE LMBR & HARDWARE-CANDON
VIGAN FORTUNE LUMBER & HARDWARE - VIGAN
VIGAN GALAXIE GEN. MDSG. & LUMBER
VILCA CONSTRUCTION SUPPLY
VILORIA LUMBER & HARDWARE
VJ CRUZ STEEL SUPPLY & GEN. MDSE.
WD MERCHANDISING
WOODLUCK LBR. CONST. SUPPLY & GEN. MDSE.
Y.R. MERCHANDISING
YAKAL CONST. & ELECTRICAL SUPPLIES CO.
YAKAL LBR & COMMERCIAL DEV'T INC.-
CANDON
YAKAL LBR & COMM'L DEV'T. INC. – TAGUDIN
YAKAL LUMBER & HDWE – NARVACAN

REGION II

WIZARD TRADING AND CONSTRUCTION

REGION III

1010 HARDWARE & GEN. MDSE.
A. C. SUNRISE LUMBER CONST. SUPPLY
A. DAVID CONST. SUPPLY
ALAPAN CONSTRUCTION SUPPLY
ALLAN CUBACUB CONST. SUPPLY
ALMARIE ROSE GEN MERCHANDISE
ANGELES LCM LUMBER
ANGELES ROMARS TRADING
APUNG DUQUE LUMBER & HARDWARE
AWECA EXIM TRADING CORP.
BANZIL-GALANG GENERAL MDSE.
BERLY'S CONSTRUCTION SUPPLY
BLISS LUMBER AND HARDWARE

Our Members

C.A. BADA HARDWARE
CABZON HARDWARE
CALIFORNIA LUMBER
CAPIL MERCHANDISING
CDY CONST. SUPPLY
CEDAR LUMBER & HARDWARE
CHANNEL CONST. & TRADING
CORDERO'S TAGALOG LUMBER & HARDWARE
DIAMOND CITY TRADING
DYNAMIC BALIBAGO JC COMMERCIAL
E.N. MINI HARDWARE
EASY S. HARDWARE & CONST. SUPPLY
EDITH CONSTRUCTION SUPPLY
EDMAR JOSEPH TRADING
EDSA TRADING
EDUCALAN LUMBER
ELICAÑO TRADING & SUPPLY
EMRA CONSTRUCTION SUPPLY
FIRST COCONUT TRADING
FRENZEL'S HARDWARE
FRIENDSHIP CONST. SUPPLY
GLIKURMAN BUILDERS & HARDWARE
GOLDEN STATE HARDWARE
GREEN HOUSE HARDWARE & LUMBER
GUIDING STAR HARDWARE
HARVEST GOLD CONCRETE PDUCTS & GEN
MDSE.
HN BUILDERS TRADING
J. A. M. CUBACUB CONST. SUPPLY
JOYGEL TRADING
JR'S HARDWARE
JT ROMAN ENTERPRISES
KALAYAAN LUMBER & HARDWARE
L. C. HARDWARE
LA PAZ CONST. SUPPLY
LAXAMANA MINI LBR. & FIREWOOD DEALER
LAYUG'S CONCRETE PRODUCTS
LC CONST. SUPPLY
LIEZEL'S HARDWARE
LUCKY WOOD CONST. SUPPLY

LYNWOOD CONTRUCTION SUPPLY
MABIGA CONST. SUPPLY
MAÑALAC CONCRETE PRODUCTS
MANFEL TRADING
MANSION HARDWARE
MASTER LUMBER
MMC ARTS & CRAFT
MOSE HARDWARE
N.S. RIVERA HDWE & CONST.
N. T. VILLAVICENCIO LUMBER & HARDWARE
NCR CONSTRUCTION SUPPLY, INC.
NELMIDA LUMBER YARD
NEW ARGENTINA TRADING
NEW BETTER LIFE LIVING & CONST. SUPPLY
NEW CENTURY TRADING & LUMBER CORP.
NEW DELBEGA TRADING
NEW GESEN HARDWARE GRAVEL & SAND
NEW PENINSULA HARDWARE
NUEVA ECIJA TIMBER IND INC
OLONGAPO LUMBER
PAB'S LUMBER
PALTIC LBR & CONST. SUPPLIES
PEOPLE'S LUMBER SALES CORP.
QUIMZA ENTERPRISES
R.A.K CERAMICS (PHILS) CORP
R.C. ACUÑA ENTERPRISES
R.G. ROQUE CONST. & TRADING
RENATO C. LAXA SECOND HAND LUMBER
RIDE'Z GEN MDSE LBR & HDWE
RJA LUMBER & HARDWARE
RJM CONSTRUCTION & SUPPLY
ROD-AVEL ENTERPRISES
RODRIGUEZ MORALES
SAN JOSE LUMBER & HARDWARE, INC.
SANCHEZ LUMBER AND HARDWARE
TRIANGLE ACE LUMBER
TRIPPLE K LUMBER
UACON MARKETING
UNIPLY GEN. MDSE.
WDR INDUSTRIAL CORP.

WHITE ORCHIDS TRADING
WOODSOURCE INC
ZAMBALES LUMBER & HARDWARE
ZAMBALES SOLID CONST SUPPLY
ZENY & ABEL'S CONCRETE PDCTS & CONST SPLY.
ZM CONSTRUCTION SUPPLY

NCR

366 MERCHANDISING CENTER
747 LUMBER & CONST. SUPPLY
3J'J TRADING CORP.
828 HARDWARE & GEN. MDSE.
A & C MARKETING CO., INC.
A J LUMBER & CONST. SUPPLY CORP
ABC LUMBER
ACTION LUMBER
ADELANTE (SPACE 118)
ADDITION LUMBER INC
ALBAROSE ENTERPRISES
AMA KD WOOD MERCHANDISE CORP.
ANTON CONST. SUPPLY
A-PLUS BUILDERS
ARKETEX CONST. SUPPLY INC.
ARKON LBR. & CONST. SUPPLY
ARTU HARDWARE
ASA LUMBER & CONST. SUPPLY
ASEAN LBR. & CONST. SUPPLY
ASEAN TIMBER CORPORATION
BAGGAO CONSTRUCTION
BANAHA W LUMBER & HARDWARE
BANSON LUMBER CORP.
BANWOOD CONSTRUCTION CENTER
BASSWOOD CONST. SUPPLY, INC.
BAYVIEW MARKETING
BELLE CORPORATION
BEST WOOD LBR. & CONST. SUPPLY
BONANZA BUILDERS CENTER, INC.
BOSTON BUILDERS
BRICK WOOD TRADING

BRIGHTWAY COMMERCIAL
C.S. CO GENERAL MERCHANDISE
CANADA LUMBER
CANUMAY WOOD CORP.
CARAG LBR. HDWE PLUMB. & ELEC. SUPPLY
CBT BUENAS ENTERPRISES CORP.
CENTRAL ASIA HARDWARE
CENTRAL LOCKWOOD HDWE & LBR. INC
CHAMPION WOODWORKS CORP.
CJ CONST. SUPPLY
D. J. K. CONST. SUPPLY
DALLAS HARDWARE & CONST. SUPPLY
DM CHANG MARKETING
DRACO WOOD MARKETING
DRACOPower HARDWARE & GEN. MDSE.
ECHAVAL ENTERPRISES
EDMOND TRADING
EL CAVITEÑO LUMBER & CONST. SUPPLY
EMD TRADING
ETERNITY LUMBER & CONST. SUPPLY
EVER LUMBER & HARDWARE INC.
EVERBEST SALES CENTER
EXCELL WOOD
F. S. YAP CONST. & GEN. MSDE.
FAIRVANC TRADING
FAMOUS LUMBER & CONST. SUPPLY
FAR EASTERN PLYWOOD LAMINATION, INC.
FILWOOD ENTERPRISES CO., INC.
FINLEVI HOME BUILDERS, INC.
G & G LBR. & CONST. SUPPLY
G.J.R. CUSTODIO LUMBER
G.P.L. LUMBER & CONST. SUPPLY
GAGALANGIN LUMBER SALES
GALAXY CEMENT CENTER
GENERAL KALENTONG LUMBER CO.
GENMART WOOD DEV'T CORP.
GIANT TRADING
GINTONG DAGAT LUMBER
GLENN J. YU ENTERPRISES
GLORY LUMBER

Board of Directors

ANTONIO C. OLIZON

Chairman

Union Plywood Corp.

EDITH I. ALCANTARA

C. Alcantara & Sons, Inc.

FLORIO M. BUÑAG

Furniture Group, Inc.

VICTOR A. CONSUNJI

Sirawai Plywood and
Lumber Corp.

ALFONSO C. KEH, JR.

Emco Plywood Corp.

ROBERT W. KUA

Vicmar Development Corp.

CHARLIE H. LIU

MATIMCO, Inc.

FERNANDO A. LU

Pacific Timber Export Corp.

EVARISTO M. NARVAEZ, JR.

Ara-asan Timber Co., Inc.

MANUEL A. NG

Luzon Mahogany Timber Co.,
Inc.

ALEX P. ONG

Republic Wooden Commodities
Manufacturing Corp.

ARISTEO G. PUYAT

Surigao Development Corp.

STANLEY Q. TAN

United Wood Industries Corp.

RAMON Y. UY

Consolidated Wood
Products, Inc.

WELLINGTON C. YAO

Panel Products Industries Corp.

LEONARDO D. ANGELES

Secretary of the Board



OLIZON

ALCANTARA	BUÑAG	CONSUNJI	KEH, JR.	KUA
LIU	LU	NARVAEZ, JR.	NG	ONG
PUYAT	TAN	UY	YAO	ANGELES



ANTONIO G. BERNAS

Chairman Emeritus

Executive Officers



LU

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Executive Vice President

EVARISTO M. NARVAEZ, JR.
VP-Timber

RAMON Y. UY
VP-Lumber & Related Products

ALEX P. ONG
VP-Plywood & Related Products

FERNANDO A. LU
President

WELLINGTON C. YAO
VP- Particleboard & Fiberboard

FLORIO M. BUÑAG
VP-Government Relations

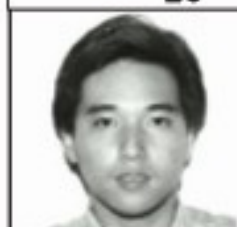
CHARLIE H. LIU
VP-International Relations

ROBERT W. KUA
VP-Membership Relations

STANLEY Q. TAN
Treasurer

JOSE A. LORENZO
Adviser-Forestry & Environment

LEONARDO D. ANGELES
Executive Director



KEH, JR.



NARVAEZ, JR.



UY



ONG



YAO



BUÑAG



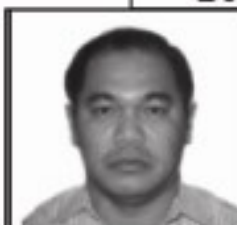
LIU



KUA



TAN



LORENZO



ANGELES



SERAFICO



PATAWARAN



VASQUEZ

Secretariat Officers

LEONARDO D. ANGELES
Executive Director

REGINO M. SERAFICO
Manager

RICARDO M. PATAWARAN
Industry Coordinator

MAILA R. VASQUEZ
Forestry & Environment Coordinator

Our Members

GLORY WOOD & SUPPLIES CORP.	LUCKY MERCHANDISE INC.
GMJ TRADING COMPANY	LUIS LUMBER & CONST. SUPPLY
GOCHECO P.P. CO., INC.	MABRICK CONST. SUPPLY
GOLDEN FLOORING SPECIALIST	MAKATI AVENUE GRAVEL & SAND
GOLDEN HILL LBR. & HDWE	MAKATI FINEST LUMBER & HARDWARE
GOLDSUN LBR & CONST. SUPPLY	MAKATI UNION HDWE & LBR. INC.
GREENLAND LBR. & CONST. SUPPLY	MALABON TIMES COMM'L SUPPLY
GUADALUPE LUMBERYARD & SARI-SARI STORE	MALAYA LUMBER & CONST. SUPPLY, INC.
GUIGUINTO INTGR. WOOD IND. CORP.	MANDALUYONG LUMBER
H & W TIMBER COMPONENTS INTER'L INC	MANDALUYONG SINCERE HDWE & ELEC'L SPLY
HI-ACE GRAVEL & SAND, INC.	MANILA MAHOGANY CORP.
HI-ACE MERCANTILE, INC.	MANLY CONST. SUPPLY
HIGHLAND LBR. & CONST. SUPPLY CO. INC.	MARBIN BUILDERS
HOMEWOOD LUMBER & CONST. SUPPLY	MARCEL HARDWARE & CONST. SUPPLY
IDEAL LUMBER	MARIKINA ASIA LUMBER CORPORATION
INFINITY WOOD CORP.	MARIKINA FORTUNE & HARDWARE
INTER-ISLAND LUMBER & HARDWARE	MARKET DEVELOPERS (MADE) INC
IRON HILL LBR. & CONST. SUPPLY	MAYBUNGA LUMBER & CONST. SUPPLY
J. RICH GENERAL MDSE.	MAYSUN WOD CORP
J. N. COMMERCIAL CENTER	MCLAINE TRADING
JERLAINE LUMBER & CONST. SUPPLY	MEGACOM CONST. SUPPLY
JEROKING ENTERPRISES	METRO INC
JESS LUMBER	METROWOOD ENTERPRISES
JM CONSTRUCTION	MIDLAND CONSTRUCTION
JR GALE ENTERPRISES	MIRAN'S HDWE & CONST. SUPPLY
JOHN FIVE ENTERPRISES	MODULE SYSTEM & SERVICES INC
JORDAN TRADING GEN. MDSE.	MUÑOZ CONST. SUPPLY
JUNTAY & COMPANY	MUNTINLUPA DYNAMIC BUILDERS SUPPLIES
K.B. HARDWARE CONST. SUPPLY	MV LUMBER & CONST. SUPPLY
KABAYAN ENTERPRISES	N. E. EVERBEST LUMBER & HARDWARE
KAMUNING LUMBER & CONST. SUPPLY	N. K. MARKETING
KBB EL CONSTRUCTION	NCT TRANSNATIONAL CORP.
KERRIGAN GENERAL MDSE.	NEW CAINTA LUMBER & HARDWARE
KIENG WUY MARKETING	NEW CAPITOL CITY LBR. & CONST. SUPPLY
KIMJOE LBR HDWE & ELECT. SUPPLY	NEW COSMOPOLIATN LUMBER & HARDWARE
KING MASTER CONST. SUPPLY INC.	NEW DEL MONTE LBR. & HDWE, INC.
KINGSWAY ENTERPRISE CORP.	NEW DISTINCT LBR. & HDWE, INC.
KONSTRUCT DEPOT CORP.	NEW FAIRWOOD CONST. SUPPLY
LEE MASTER INT'L SYSTEM, INC.	NEW GALAS LUMBER & HARDWARE
LIFETIME HARDWARE	NEW GOLDEN TOWN LUMBER
LIFEWAY LUMBER & CONST. SUPPLY CORP.	NEW GRACE LUMBER
LONG LIVE LUMBE & CONST. SUPPLY	NEW IM US LUMBER & MDSE CO INC
LPM CONSTRUCTION SUPPLY & WOOD CTR CORP	NEW JJW LBR. & CONST. SUPPLY

NEW KALENTONG LUMBER
NEW MARVIN LUMBER& GEN. MDSE
NEW NAVOTAS LBR. & CONST. SUPPLY
NEW OSAKA LUMBER
NEW SABARTE HARDWARE
NEW SANDALWOOD LUMBER & CONST. SUPPLY
NEW SPRING LUMBER
NEW STO. DOMINGO LUMBER & HARDWARE
NEW TABLERIA MASAYA & CONST. SUPPLY
NEW WORLD CONST. SUPPLY
NEWLAND LUMBER & CONST. SUPPLY
NEWTON HARDWARE & LUMBER
NEWTOWN HARDWARE & ELECTRICAL SUPPLY
NHL CONST. SUPPLY
NP LUMBER DEPOT
OLC WOOD, INC.
OZIGO LUMBER CORP.
P. CASAL LUMBER
P.V. LUMBER & CONST. SUPPLY
PABALAN ENTERPRISES
PACWOOD, INCORPORATED
PAN PLY MARKETING
PASIG RIZAL LUMBER CO., INC.
PASIG UNITED LUMBER
PEDRAZA GRAVEL & SAND & CONST. SUPPLY
PENINSULA LUMBER
PERMANENT LBR. & HDWE
PHIL. TIMBER VALLY TRADING CORP.
PHIL-AUSTRALIAN BRASS BED, INC.
PHILUX INCORPORATED
POWER MERCHANDISE
PRESTON MARKETING
PRIME MAHOGANY PRODUCERS CORP.
Q. C. DAPITAN LUMBER & CONST. SUPPLY
R.S.J. WOOD PRODUCTS
RAMOS BENAVIDEZ CONST. SUPPLY
RATIONAL LUMBER & HARDWARE INC.
RAY & GEM CONST. SUPPLY
REYSAN ENTERPRISES
RGC CONST. SUPPLY
RHI-AL CONST. SUPPLY
RI CHEMICAL CORP
RISING SUN MERCHANDISING

RJD MAYSILLO OUT LUMBER
ROAD 20 CONST. SUPPLY
ROCKWELL LUMBER & HARDWARE
ROLEME TRADING & LUMBER DEALER
ROMY'S BUILDER CENTRUM
ROYAL LBR. & CONST. SUPPLY
S & L HARDWARE
SAINT GOBAIN ENTERPRISES
SAMPALOC LBR. HDWE & CONST. SUPPLY
SAN ANDRES CONST. SUPPLY
SAN FRANCISCO LUMBERYARD INC.
SAN LORENZO BUILDERS CENTER CORP.
SANDOVAL CONST. SUPPLY
SCENIC ENTERPRISES INC
SCT FURNISHING CORPORATION
SILANGAN LUMBER
SIZES & DIMENSION SALES, INC.
SKAI WORLD INTERNATIONAL, INC.
SKYRISE LUMBER & HARDWARE
SOLER LUMBER COMPANY
SOLID LBR. & CONST. SUPPLY
SOLID NINE LUMBER & CONST. SUPPLY
SOLNA TRADING
SOON CHIONG TRADING
SPECIFIED BUILDERS CENTER
STA. MONICA LUMBER & HARDWARE
STANWOOD IND. CORP.
STAR ACE LUMBER
STEINTEK INC
SUCCESS TRADING CONST.
SUPREME LUMBER & HARDWARE
T.C.E. COMMERCIAL
TABLERIA SAN JUAN
TALIPAPA LUMBER
TANDEM LUMBER & SUPPLY
TIGERWOOD TRADING & CONST. SUPPLY
TIMBEREX CORPORATION
TOPWOOD LUMBER & HARDWARE CO.
TRANS-ASIA WOOD, INC.
TREND WAY BUILDERS, INC.
TRION TRADE, INC.
TRIUMPH LUMBER
UCK MARKETING

Our Members

UNION LUMBER
UNITED FANCY PLYWOOD CORP.
UNIWOOD LUMBER & CONST. SUPPLY
V. ROQUE CORP.
VICTOREX LUMBER & CONST. SUPPLY
VILLAGE BUILDERS SUPPLY
VIVA LUMBER
WBS TRADING
WENCO CORPORATION
WILLTOP HARDWARE & ELECTRICAL SUPPLY
WILSTRONG LUMBER & HARDWARE
WOOD MASTER ENTERPRISES
WOOD PLAZA CORPORATION
WOODLANE ENTERPRISES
WORLD CLASS LAMINATE INC
WORLDWOOD TRADING CORP.
YELLOW HAT CONST. SUPPLY
ZADOK MERCHANDISING

REGION IV

767 WOOD PRODUCTS
AGATHA CONCRETE PRODUCTS & CONST. SUPPLY
ALIWOOD TRADING CORP.
ANC COMMERCIAL
AUGUSTO A. REYES, JR. LUMBER & HARDWARE
BAGONG SILANG HARDWARE
BAGONG SUERTE TRADING
BARRIO SAN JOAQUIN LBR. & HDWE
BAYAN LUMBER
BELMONS CONSTRUCTION SUPPLY
C. B. F. LUMBER & HARDWARE SUPPLY
CAINTA TOPS CONST. CENTER
CAINTA TRADING CO., INC.
CCB HARDWARE & CONST. SUPPLY
CMC LUMBER & CONST. SUPPLY
COLLEGE MERCHANDISING
D.L. NANGKA LUMBER
D.S. DELAS ARMAS CONST SUPPLY
DATA HDWE & ELEC. SUPPLY
DURA WOOD CONST. & LBR. SUPPLY, INC.
E & R CONST. SUPPLY

E. Q. MERCHANDISING
E.V.Y. CONST. & DEV'L. CORP.
EASTERN PACIFIC BUILDERS & CONST SUPPLY
ED HARDWARE & CONST. SUPPLY
ELWOOD HARDWARE & CONST. SUPPLY
EVELYN HARDWARE & CONST. SUPPLY
EVERMORE LBR. & CONST. SUPPLY
F. B. ENTERPRISES
FIESTA HDWE & CONST. SUPPLY
FIRST ABD CONST. SUPPLY
FJ BENAVIDEZ CONST. SUPPLY
GOLDEN HARVEST LBR. & CONST. SUPPLY
GREEN CITY HARDWARE
GREG MANUEL ENTERPRISES
H & K FORTUNE ENTERPRISES
HOK LBR. SUPPLY
HOME CENTER CONST SUPPLY CORP
INTERMODAL KOGYO CORP.
J & H CONSTRUCTION SUPPLY
J & V HDWE & CONST. SUPPLIES
J. MICHAEL CONST SUPPLY
JFT GENERAL MERCHANDISE & HARDWARE
JKW GENERAL MERCHANDISE
JNC YOUNG'S COMMERCIAL & GEN. MDSE.
JOHNLEXTER ENTERPRISES
KELLY I HARDWARE & CONST. SUPPLY
KELLY II HARDWARE & CONST. SUPPLY, INC.
KEYSTONE CONCRETE PRODUCTS & GEN. MDSG.
KOPPERS TIMBER PRESERVATION PTY. LTD.
LADING HARDWARE & CONST SUPPLY
LEE DESIGNS INDS INC
LIWANAG GENERAL CONST. & SUPPLY
MADRAGA'S WOODWORKS
MAMBUKING CONSTRUCTION SUPPLY
MARIKIT CONST. SUPPLY, INC.
MAXBETH HARDWARE
MAXDYME LUMBER & CONST. SUPPLY
MAYAPA HARDWARE & GEN. MDSE.
MEZ CONSTRUCTION SUPPLY
MILSAN ENTERPRISE
MJF GENERAL MERCHANDISE
MULTI LBR. & CONST. SUPPLY
N.T. SAMSON HARDWARE & CONST. SUPPLY

NCE MONTALBAN LUMBER & HARDWARE
NEW DASMARIÑAS ALLIED LMBR & HDWRE INC
NEW LAS PIÑAS LUMBER & HARDWARE
NEW LITE CONST. SUPPLY, INC.
NEW MANHATTAN CONST. SUPPLY
NEW MEGA CONCRETE PDCTS & CONST. SUPPLY
NEW PHIL. LUMBER & CONST. SUPPLY
NEW RIZAL LBR. & HDWE
NEW TOP STEEL BUILDERS CENTER, INC.
NEW WORLD CONST. SUPPLY
NORTH STAR HARDWARE
PAGODA INDUSTRIAL ENTERPRISES
PAULA LIM LUMBER & HARDWARE
PEAK RICH LUMBER CORP.
PHOENIX CONST. SUPPLY
POE TRADING & TECHNICAL SERVICES
R.A. NICOLAS CONST. SUPPLY
R.S. MANUEL CONST. SUPPLY
RAPID LOGISTICS SOLUTION MFG
RDL HARDWARE & CONST. SUPPLY
RICOR ENTERPRISES
RMC HARDWARE & ELECTRICAL SUPPLY
SALUDO'S TRADING
SEVEN PILLARS ENTERPRISES
SILANGAN LUMBER & CONST. SUPPLY
SILVER SPEED ENTERPRISES
SOUTH ISLAND LUMBER
ST. ANTHONY CONST. SUPPLY
STA. CRUZ JOY ENTERPRISES
STA. CRUZ LBR HARDWARE & AUTO SUPPLY
CORP
SUPER-NINE LUMBER & CONST SUPPLY
TABLERIA CENTRAL
TABLERIA CENTRAL-MAIN
TABLERIA LA CONFIANZA CO INC
TAYTAY SASH CONTRACTORS COOP.
TOPYIELD HARDWARE & GEN. MDSE.
ULTRA LUMBER
UNITED HARDWARE & GEN. MDSE.
V. B. DE SEVILLA ENTERPRISES
VASQUEZ TRADING
VICROM TRADING
VR PATRON HARDWARE LBR & CONST SUPPLY

W. DELAS ARMAS GRAVEL & SAND & CONST. SUP-
PLY

REGION VII

CEBU UNIVERSAL LUMBER CO INC
WICKER & VINE, INC.

REGION IX

ANTONIO AGRO TRADE CORP.

REGION X

GULAYON MINI-SAWMILL & LUMBER YARD
PANAL LUMBER DEALER ENTERPRISES

REGION XI

FIRM WOOD ENTERPRISES
GREENVALE ENTERPRISES
JAPI LUMBER DEALER
JEROME CONST. SUPPLY
LIZADA BOX FACTORY & WOOD WORKING SHOP
M. D. B. ENTERPRISES
ROY'S LUMBER DEALER

Events in Photos



WRONG. Haribon adverts to as commercial logging the above photo that appeared on its TV ad (actually, a kaingin or slash & burn agriculture).



Special meeting to untangle myriad of issues. PWPA officers presiding over a meeting to discuss problems facing the wood industry. From left: Executive Director L. D. Angeles; Chairman F. A. Lu; President A. C. Olizon; VP & Director E. M. Narvaez, Jr. and Director-Treasurer S. Q. Tan during the Special Meeting of General Membership.



Talking of lifting logging suspension soon? DENR Secretary Mike T. Defensor flanked by DENR Usec. Mon J.P. Paje and PWPA Chair Ferdie A. Lu.



PWPA Board of Directors, Guests & Staff members - Chairman Antonio Olizon, President Fernando Lu, Chair Emeritus Antonio Bernas, EVP Alfonso Keh, Jr., Ms. Edith Alcantara, Messrs. Florio Buñag, Charlie Liu, Evaristo Narvaez, Jr. Alex Ong, Stanley Tan, Ramon Uy and Wellington Yao, also present are Messrs. Richmond & Richard Ng, Joe Valenzuela (LUZMATIM), Jose Lorenzo, Ding Angeles and Staff.



DIALOGUE AND SUPPORT. Congressman Butch Pichay meets with the presidents of various concerned business and industry associations, the Federation of Philippine Industries (FPI), the Philippine Constructors Association (PCA), Chambers of Furniture Industries, Philippine Lumber Merchants Association, and PWPA. Cong. Pichay promised to take the groups' concerns with the Office of the President.



PWPA officers pay a courtesy call on charismatic leader Bro. Mike Velarde to clarify the logging issue.

Report of Independent Auditors

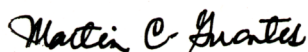
The Board of Directors
Philippine Wood Producers Association, Inc.

We have audited the accompanying statements of assets, liabilities and members' equity of Philippine Wood Producers Association, Inc. (a nonstock, nonprofit corporation) as of December 31, 2005 and 2004, and the related statements of revenue and expenses, changes in members' equity and cash flows for the years then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the Philippines. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and members' equity of Philippine Wood Producers Association, Inc. as of December 31, 2005 and 2004, and its revenue and expenses and its cash flows for the years then ended in conformity with accounting principles generally accepted in the Philippines.

SYCIP GORRES VELAYO & CO.



Martin C. Guantes

Partner

CPA Certificate No. 88494

SEC Accreditation No. 0325-A

Tax Identification No. 152-884-272

PTR No. 4180845, January 2, 2006, Makati City

April 11, 2006

PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.**(A Nonstock, Nonprofit Corporation)****STATEMENTS OF ASSETS, LIABILITIES AND MEMBERS' EQUITY**

	December 31	
	2005	2004
ASSETS		
Current Assets		
Cash	₱942,563	₱1,306,115
Receivables - net (Note 3)	1,382,252	2,089,296
Total Current Assets	2,324,815	3,395,411
Noncurrent Assets		
Property and equipment - net (Note 4)	131,604	172,173
Other noncurrent assets	51,902	9,700
Total Noncurrent Assets	183,506	181,873
TOTAL ASSETS	₱2,508,321	₱3,577,284
LIABILITIES AND MEMBERS' EQUITY		
Current Liabilities		
Accounts payable and accrued liabilities	₱710,368	₱745,100
Members' Equity	1,797,953	2,832,184
TOTAL LIABILITIES AND MEMBERS' EQUITY	₱2,508,321	₱3,577,284

See accompanying Notes to Financial Statements.

PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.
(A Nonstock, Nonprofit Corporation)

STATEMENTS OF REVENUE AND EXPENSES

	Years Ended December 31	
	2005	2004
REVENUE		
Membership and assessment dues	₱3,690,144	₱3,676,520
Donations and contributions	3,764,403	2,034,886
Special assessment dues	2,147,955	1,414,833
Registration and entrance fees	26,250	53,870
Affiliation refund	—	705,646
Others	6,691	6,274
	9,635,443	7,892,029
EXPENSES		
Meetings and conferences	2,745,900	590,588
Salaries, wages and other employee benefits	1,155,926	1,008,033
Provision for doubtful accounts	824,030	832,367
Outside services	906,253	417,330
Representation and entertainment	867,623	544,514
Transportation and travel	797,244	772,215
Rent, light and water	765,607	492,949
Office supplies	627,165	375,698
Donations and gifts	498,107	559,817
Public relations and information	437,074	1,097,694
Telephone, telegram and postage	336,757	262,865
Subscription and publication	122,417	505,667
Insurance	117,909	113,388
Depreciation (Note 4)	79,159	94,094
Retirement benefits costs	73,657	116,252
Taxes and licenses	34,469	36,019
Others	280,377	113,182
	10,669,674	7,932,672
DEFICIENCY OF REVENUE OVER EXPENSES	₱1,034,231	₱40,643

See accompanying Notes to Financial Statements.

PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.**(A Nonstock, Nonprofit Corporation)****STATEMENTS OF CHANGES IN MEMBERS' EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2005 AND 2004**

BALANCE AT DECEMBER 31, 2003	₱2,872,827
Deficiency of revenue over expenses	(40,643)
BALANCE AT DECEMBER 31, 2004	2,832,184
Deficiency of revenue over expenses	(1,034,231)
BALANCE AT DECEMBER 31, 2005	₱1,797,953

*See accompanying Notes to Financial Statements.***PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.****(A Nonstock, Nonprofit Corporation)****STATEMENTS OF CASH FLOWS**

	Years Ended December 31	
	2005	2004
CASH FLOWS FROM OPERATING ACTIVITIES		
Deficiency of revenue over expenses	(₱1,034,231)	(₱40,643)
Adjustments for:		
Provision for doubtful accounts	824,030	832,367
Depreciation (Note 4)	79,159	94,094
Provision for retirement benefits costs	73,657	116,252
Unrealized foreign exchange loss	38,951	—
Operating income (loss) before working capital changes	(18,434)	1,002,070
Increase in:		
Receivables	(116,986)	(657,320)
Other noncurrent assets	(42,202)	—
Increase (decrease) in accounts payable and accrued liabilities	(108,389)	205,529
Net cash from (used in) operating activities	(286,011)	550,279
CASH FLOWS FROM INVESTING ACTIVITY		
Acquisition of property and equipment (Note 4)	(38,590)	—
EFFECT OF EXCHANGE RATE CHANGES ON CASH	(38,951)	—
NET INCREASE (DECREASE) IN CASH	(363,552)	550,279
CASH AT BEGINNING OF YEAR	1,306,115	755,836
CASH AT END OF YEAR	₱942,563	₱1,306,115

See accompanying Notes to Financial Statements.

PHILIPPINE WOOD PRODUCERS ASSOCIATION, INC.

(A Nonstock, Nonprofit Corporation)

NOTES TO FINANCIAL STATEMENTS

1. Association Information

Philippine Wood Producers Association, Inc. (the Association) is an association of corporations, partnerships and individuals engaged in logging, sawmilling, veneer and plywood manufacturing, wood preservation, and other related activities. The Association was incorporated in the Philippines as a nonstock, nonprofit corporation which aims to achieve unity in the wood industry under a single integrated association that would serve as spokesman for the entire wood industry in its continuing dialogue with government authorities. Its services, programs and activities are all geared towards the promotion and development of the lumber and plywood industry.

The Association is exempt from the payment of income tax with respect to revenue received in accordance with the provisions of Sec. 30(f) of the amended National Internal Revenue Code that was passed into law effective January 1, 1998.

The Association had five employees both in 2005 and 2004. The registered office address of the Association is 3rd Floor, LTA Building, 118 Perea Street, Legaspi Village, Makati City.

The accompanying financial statements were authorized for issuance by the Board of Directors on April 11, 2006.

2. Summary of Significant Accounting Policies

Basis of Preparation

The accompanying financial statements of the Association have been prepared on a historical cost basis and presented in Philippine Peso.

Statement of Compliance

The accompanying financial statements of the Association have been prepared in accordance with accounting principles generally accepted in the Philippines, as set forth on the applicable Philippine Accounting Standards (PAS) effective as of December 31, 2004. The Association qualifies as a non-publicly accountable entity under PAS 101, *Financial Reporting Standards for Non-Publicly Accountable Entities*, and, accordingly, availed of the option to defer the adoption of the Philippine Financial Reporting Standards that became effective in 2005. PAS 101 shall be effective for 2005 to 2007 unless revoked earlier.

Revenue Recognition

Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the Association and the amount of the revenue can be measured reliably. The following specific recognition criteria must also be met before revenue is recognized:

Membership and Assessment Dues are membership dues of Timber License Agreement (TLA) holders, sawmillers and associate members are based on monthly fixed rates. Assessment dues of TLA holders are computed based on the annual allowable cuts.

Donations and contributions are recognized when cash are received.

Interest income is recognized as it accrues.

Receivables

Receivables are recognized and carried at invoice amount less any allowance for doubtful accounts. An estimate for doubtful accounts is made when collection of the full amount is no longer probable. Bad debts are written off when identified.

Property and Equipment

Property and equipment are carried at cost less accumulated depreciation and any impairment in value. The initial cost of property and equipment comprises its purchase price, including taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use.

Expenditures incurred after the property and equipment have been put into operation, such as repairs and maintenance costs, are normally charged to operations in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of an item of property and equipment beyond its originally assessed standard of performance, the expenditures are capitalized as an additional cost of property and equipment. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is credited to or charged against current operations.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets as follows:

	<u>Years</u>
Condominium unit	15
Office equipment	4
Furniture, fixtures and improvements	4

The useful lives, residual values and depreciation method are reviewed periodically to ensure that these are consistent with the expected pattern of economic benefits from items of property and equipment.

Asset Impairment

The carrying values of property and equipment and other noncurrent assets are reviewed for impairment when events or changes in circumstances indicate that the carrying values may not be recoverable. If any such indication exists and where the carrying values exceed the estimated recoverable amount, the assets are written down to their recoverable amount. Impairment losses, if any, are recognized in the statements of revenue and expenses.

Subsequent Events

Post year-end events that provide additional information about the Association's position at the reporting date (adjusting events) are reflected in the financial statements. Post year-end events that are not adjusting events are disclosed in the notes when material.

Foreign Currency Transactions

Transactions in foreign currencies are recorded using the exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are restated using the closing exchange rate at the balance sheet date. All differences are taken to the statements of revenue and expenses.

3. Receivables

	2005	2004
Membership and assessment dues	₱1,562,700	₱3,060,516
Others	569,552	709,980
	2,132,252	3,770,496
Less allowance for doubtful accounts	750,000	1,681,200
	₱1,382,252	₱2,089,296

4. Property and Equipment

	Condominium Unit	Office Equipment	Furniture, Fixtures and Improvements	2005 Total	2004 Total
Cost					
Beginning balances	₱1,010,396	₱672,115	₱147,526	₱1,830,037	₱1,830,037
Additions	–	38,590	–	38,590	–
Ending balances	1,010,396	710,705	147,526	1,868,627	1,830,037
Accumulated Depreciation					
Beginning balances	1,010,396	501,532	145,936	1,657,864	1,563,770
Depreciation	–	77,569	1,590	79,159	94,094
Ending balances	1,010,396	579,101	147,526	1,737,023	1,657,864
Net Book Value	₱–	₱131,604	₱–	₱131,604	₱172,173

5. Reclassification of Account

The accrual for retirement benefits costs amounting to ₱116,252 in 2004 was reclassified in the statements of cash flows to conform to the 2005 presentation.

Philippine Forestry Development Forum

June 2-3, 2005 • Asian Development Bank Auditorium, Mandaluyong City, Philippines



Keynote speaker executive secretary Eduardo Ermita being welcomed by PWWA Chairman Fernando A. Lu.



DENR Secretary Michael Defensor being welcomed by Forum convener and PWWA president Tony Olizon.



ADB Director-General Shamsah Akhtar and Director Muhammad Mannan in a huddle with Secretary Defensor.



Senator Pia Compañera Cayetano, chairperson of Environment and Natural Resources explaining the strides her Senate Committee has taken on Sustainable Forest Management (SFM) bill.



Dignitaries in front of the part of the overflowing participants of the Forum.



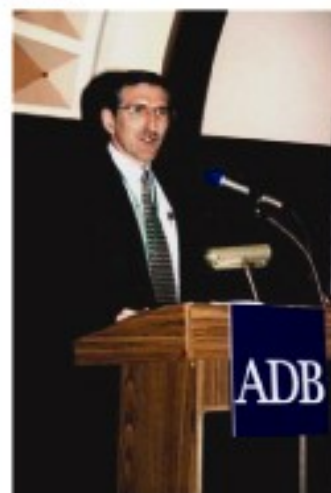
Congressman Leovigildo Bansa, chairperson of Natural Resources Committee informing the Forum his Committee has passed the forest line and SFM bills.



Forum speaker Dr. Manoel Sobral Filho, executive director of Tokyo-based International Tropical Timber Organization presenting his paper before the Forum.



Forum participants in lively exchange of views during coffee break.



Forum speaker Forester Patrick Durs, senior forestry officer of the FAO, presenting his paper before the Forum.

Philippine Forestry Development Forum

June 2-3, 2005 • Asian Development Bank Auditorium, Mandaluyong City, Philippines



Key forum organizers and speakers in a press conference. Left to right: Dr. Sobral Filho, executive director of ITTO; Mr. Nick de Lange, CFIP president; Mr. Jun Narvaez, PWPA director; Mr. Tony Olizon, PWPA president; Mr. Ric Umali, SFF president; Dr. Ramon Razal, dean of UPLB-CFNR; and Mr. Pat Durst, senior forestry officer of FAO/UN.

Forum convenors with the Secretary Defensor (left to right) Dr. Ramon Razal, dean UPLB-CFNR, Forester Ricardo Umali, president of Society of Filipino Foresters, Defensor, Mr. Antonio Olizon, president of PWPA and Dr. Muhammad Mannan, director of ADB.



Bohol governor Erico Aumentando, president of the League of Provinces of the Philippines giving his reaction to the paper of a Forum speaker.



Past DENR secretaries grace the Forum with executive secretary Emrita and incumbent secretary Defensor (left to right) Mr. Ricardo Umali, Dr. Angel Alcala, Mr. Heherson Alvarez, Mr. Victor Ramos, Ms. Bibet Gozun, Emrita, Defensor, Atty. Fulgencio Factoran, Jr. and Atty. Antonio Cerilles, now congressman.



Secretary Defensor poses with past DENR secretaries, Forum organizers and key personalities.



Mr. Mendelo Carlos, Jr., chairperson of the Federation of Philippine Industries giving a reaction to the paper of a Forum speaker.



Secretary Defensor speaking on the policy directions of the DENR at the closing of the two-day Forum.



Left to right. PWPA's chair Ferdie Lu, Treasurer Stanley Tan, EVP Jun Keh, VP Mon Uy and VP Robert Kua with Forum staffers.

PHILIPPINE WOOD PRODUCERS ASSOCIATION
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Website: <http://www.pwpa.org.ph> E-mail: info@pwpa.org.ph or pwpa@greendot.com.ph